

RESOLUTION NO. 85-26

A RESOLUTION SETTING FORTH A PROPOSAL TO OFFER CERTAIN MUNICIPALLY-OWNED REAL PROPERTY FOR SALE TO THE GENERAL PUBLIC, AND ORDERING A PUBLIC HEARING ON SAID PROPOSAL PURSUANT TO IOWA CODE SECTION 364.7

WHEREAS, the City of Dyersville, Iowa (the “City”), is the owner of certain real property legally described herein below, which property is currently underutilized or no longer required for vital municipal purposes; and,

WHEREAS, the City Council deems it in the best interest of the public and the municipality to declare said real property surplus and to offer it for sale on the open market to solicit competitive proposals; and,

WHEREAS, Iowa Code Section 364.7 requires that before a city may dispose of an interest in real property by sale, lease for a term of more than three years, or gift, the City Council must set forth its proposal in a resolution and publish notice of a public hearing on the proposal not less than four (4) days and not more than twenty (20) days prior to said hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DYERSVILLE, IOWA, AS FOLLOWS:

SECTION 1. PROPOSAL SET FORTH. The City Council hereby proposes to declare surplus and offer for sale to the public all right, title, and interest of the City in and to the following legally described real property:

Lot 5 of TEGELER SUBDIVISION in the City of Dyersville, Dubuque County,
Iowa, according to the recorded Plat thereof.

Local Address: 703 2nd Avenue SW, Dyersville, Iowa 52040

SECTION 2. TERMS OF OFFERING. The property shall be listed and marketed via a standard MLS brokerage listing at an initial target listing price of \$60,000.00, subject to a minimum baseline valuation threshold as determined by appraisal.

SECTION 3. PUBLIC HEARING SET. A public hearing on the proposal to offer and dispose of said real property shall be held by this Council on the 19th day of October, 2026, at 6:00 PM, at the Memorial Building, 340 1st Avenue East, in the City.

SECTION 4. NOTICE. The City Clerk is hereby directed to publish notice of this resolution and of the time when and place where said public hearing will be held, at least four days and not more than twenty days prior to said hearing, in a legal newspaper of general circulation in the City, as provided in Iowa Code Section 362.3. Said notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING

The City Council of the City of Dyersville, Iowa, will meet at the Memorial Building, 340 1st Avenue East, on the 19th day of October, 2026, at 6:00 PM, at which time and place a public hearing will be held on the City Council's proposal to declare surplus and offer for sale to the general public all right, title, and interest of the City in and to the following legally described real property:

Lot 5 of TEGELER SUBDIVISION in the City of Dyersville, Dubuque County, Iowa, according to the recorded Plat thereof.

Local Address: 703 2nd Avenue SW, Dyersville, Iowa 52040

The property will be listed and marketed via a standard MLS brokerage listing at an initial target listing price of \$60,000.00, subject to a minimum baseline valuation threshold as determined by appraisal. Any sale of the property, including the final contract price and the specific purchaser, remains subject to definitive authorization by a subsequent resolution of the City Council, and the City reserves the right to reject any and all offers received.

A copy of the resolution setting forth the proposal is on file in the office of the City Clerk, Memorial Building, 340 1st Avenue East, Dyersville, Iowa, and is available for public inspection during regular business hours.

At the meeting, the Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the Council may, at the meeting or at an adjournment thereof, make a final determination on the proposal by resolution.

Tricia L. Maiers, City Clerk

SECTION 5. RESERVATION OF RIGHTS. Following the public hearing and subsequent marketing phase, the final sale of the property, final contract price, and specific purchaser shall remain subject to definitive authorization by a subsequent resolution of the City Council. The City explicitly reserves the right to reject any and all offers received.

SECTION 6. EFFECT. This resolution sets forth a proposal and sets a public hearing only. It does not approve a sale of the property or authorize the conveyance of any interest in it.

SECTION 7. REPEALER. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 8. EFFECTIVE DATE. This resolution shall be in full force and effect upon its adoption.

PASSED AND APPROVED by the City Council of the City of Dyersville, Iowa, this 5th day of October, 2026.

Jeff Jacque, Mayor

ATTEST:

Tricia L. Maiers, City Clerk