

AMENDMENT

PROGRAM: Sports Tourism Infrastructure Grant
CONTRACT NUMBER: 23-STI-001
AMENDMENT NUMBER: 01
EFFECTIVE DATE: April 18, 2025

THIS AMENDMENT is made by and between the IOWA ECONOMIC DEVELOPMENT AUTHORITY, 1963 Bell Ave., Ste. 200, Des Moines, Iowa 50315, an agency of the State of Iowa, and The CITY OF DYERSVILLE (hereafter "Recipient").

Recipient, by correspondence dated April 7, 2025, requested that the contract be amended to extend the completion date and financing date 120 days. Contract Number 23-STI-001 is hereby modified as follows:

RECIPIENT: City of Dyersville
STI AGREEMENT NUMBER: 23-STI-001
EFFECTIVE DATE: April 6, 2023
PROJECT NAME: This is Iowa Ballpark
TOTAL GRANT AMOUNT: \$12,000,000
PROJECT COMPLETION DATE: ~~April 30, 2025~~ August 31, 2025

ARTICLE 1 **DEFINITIONS**

As used in this Agreement, the following terms shall apply:

1.5 **PROJECT COMPLETION DATE** "Project Completion Date" means ~~April 30, 2025~~ August 31, 2025, which is the date by which the Project tasks are fully constructed and operational.

ARTICLE 6 **CONDITIONS TO REIMBURSEMENT AND DISBURSEMENT OF FUNDS**

6.1 **CONDITIONS TO REIMBURSEMENT** All of the following conditions shall be met before IEDA disburses Grant funds to Recipient:

(b) **BINDING FINANCIAL COMMITMENTS** Recipient shall obtain, to the satisfaction of the Board, all other legally binding financial commitments necessary to complete the Project, including but not limited to financing for construction. Failure to secure and submit documentation of such commitments to IEDA by ~~October 6, 2023~~ August 31, 2025 may result in the rescission of the award and termination of this Agreement. This includes documentation of construction financing.

ARTICLE 8 **COVENANTS OF RECIPIENT**

8.1 **AFFIRMATIVE COVENANTS** Until the terms of this Agreement are fulfilled, Recipient covenants to the Board that:

(a) **PROJECT WORK; OPERATION AND MAINTENANCE** Recipient shall complete the Project by ~~April 30, 2025~~ August 31, 2025. For the purposes of this section, "complete" means the Project is fully constructed and operational at a level acceptable to the Board. For the duration of this Agreement, Recipient shall operate and maintain the Project facilities at a level acceptable to the Board.

FOR RECIPIENT:

DATE:

FOR IOWA ECONOMIC
DEVELOPMENT AUTHORITY:

Deborah Durham, Director

DATE:
