

APPROVE INFRASTRUCTURE COST
SHARING AGREEMENT

(Kwik Trip, Inc.)

419893-81

Dyersville, Iowa

May 19, 2025

A meeting of the City Council of the City of Dyersville, Iowa (the “City”), was held at 6:00 p.m., on May 19, 2025, at the Memorial Building, Dyersville, Iowa, pursuant to the rules of the Council.

The Mayor presided and the roll was called, showing members present and absent as follows:

Present: _____

Absent: _____.

The City Council took up for consideration an Infrastructure Cost Sharing Agreement between the City and Kwik Trip, Inc.

Council Member _____ introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of said resolution, and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared said resolution duly adopted, as follows:

RESOLUTION 69-25

Resolution Approving Infrastructure Cost Sharing Agreement with Kwik Trip, Inc.

WHEREAS, the City of Dyersville, Iowa (the “City”), pursuant to and in strict compliance with all laws applicable to the City, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an Urban Renewal Plan for the Consolidated Dyersville Economic Development District (the “Urban Renewal Area”); and

WHEREAS, a certain Infrastructure Cost Sharing Agreement (the “Agreement”) between the City and Kwik Trip, Inc. (the “Company”) has been prepared pursuant to which the City will undertake the installation of a new traffic signal and the construction of related street improvements (the “Traffic Signal Project”) at the intersection of Highway 52 and 12th Avenue SE in order to support the development and construction of a new convenience store by the Company in the Urban Renewal Area; and

WHEREAS, under the Agreement, the Company would pay a portion of the costs of the Traffic Signal Project; and

NOW, THEREFORE, It Is Resolved by the City Council of the City of Dyersville, Iowa, as follows:

Section 1. The Agreement is hereby approved, and the Mayor and City Clerk are hereby authorized and directed to execute and deliver the Agreement on behalf of the City, in substantially the form and content in which the Agreement has been presented to this City Council. The Mayor and the City Administrator are also authorized to make such changes, modifications, additions or deletions as they, with the advice of bond counsel, may believe to be necessary, and to take such actions as may be necessary to carry out the provisions of the Agreement.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved May 19, 2025.

Jeff Jacque, Mayor

Attest:

Tricia L. Maiers, City Clerk

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On motion and vote the meeting adjourned.

Jeff Jacque, Mayor

Attest:

Tricia L. Maiers, City Clerk

STATE OF IOWA
DELAWARE AND DUBUQUE COUNTIES
CITY OF DYERSVILLE

SS:

I, the undersigned, Clerk of the City of Dyersville, Iowa hereby certify that the foregoing is a true and correct copy of the minutes of the Council of the City relating to adopting a resolution to approve an Infrastructure Cost Sharing Agreement.

WITNESS MY HAND this _____ day of _____, 2025.

Tricia L. Maiers, City Clerk