

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DYERSVILLE
Fiscal Year July 1, 2025 - June 30, 2026

The City of DYERSVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/18/2026 06:00 PM

Contact: Tricia L. Maiers, City Clerk

Phone: (563) 875-7724

Meeting Location: Memorial Building, 340 1st Avenue East, Dyersville

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,182,663	0	3,182,663
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,182,663	0	3,182,663
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,659,210	0	2,659,210
Other City Taxes	6	1,497,032	0	1,497,032
Licenses & Permits	7	23,515	0	23,515
Use of Money & Property	8	133,350	0	133,350
Intergovernmental	9	865,500	900,000	1,765,500
Charges for Service	10	3,799,848	0	3,799,848
Special Assessments	11	0	0	0
Miscellaneous	12	163,500	0	163,500
Other Financing Sources	13	3,261,898	0	3,261,898
Transfers In	14	1,402,324	0	1,402,324
Total Revenues & Other Sources	15	16,988,840	900,000	17,888,840
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,424,475	43,000	1,467,475
Public Works	17	735,579	55,000	790,579
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,314,479	50,000	1,364,479
Community and Economic Development	20	2,092,696	0	2,092,696
General Government	21	555,032	90,100	645,132
Debt Service	22	1,896,915	0	1,896,915
Capital Projects	23	370,000	3,000,000	3,370,000
Total Government Activities Expenditures	24	8,389,176	3,238,100	11,627,276
Business Type/Enterprise	25	2,712,712	300,000	3,012,712
Total Gov Activities & Business Expenditures	26	11,101,888	3,538,100	14,639,988
Transfers Out	27	1,402,324	0	1,402,324
Total Expenditures/Transfers Out	28	12,504,212	3,538,100	16,042,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	4,484,628	-2,638,100	1,846,528
Beginning Fund Balance July 1, 2025	30	3,091,850	0	3,091,850
Ending Fund Balance June 30, 2026	31	7,576,478	-2,638,100	4,938,378

Explanation of Changes: The amendment includes several changes aimed at maintaining a balanced and responsive financial approach aligned with community priorities. We increased funding for the police, streets, library and park budgets to support programs and maintenance. The City also received State reimbursements and bond proceeds, which enhance our revenue position. We increased capital projects for two projects that have started and will be completed this fiscal year. We increased public utility expenses for upcoming projects that are in design. These adjustments help sustain essential services while planning for the future.