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October 31, 2024

Mayor Jacque and City Council Members
City of Dyersville
Memorial Building
340 1st Avenue East
Dyersville, IA 52040

Subject: Bridge Connection Expense Report

Dear Honorable Mayor Jacque and Council Members:

I am writing to provide an update on the bridge connection expense report as of October 2024, as requested by the City Council. The expenses have been categorized into study, engineering, grant, and land, with each category showing the expenses to date.

To date, the City has incurred the following expenses:

- **Study:** Approximately \$13,000 has been spent to study the future bridge needs of the city.
- **Engineering:** About \$310,000 has been spent on preliminary engineering for the 12th to 13th Avenue Bridge and the 7th Street Extension Bridge.
- **Grant:** The City has spent approximately \$175,500 over the past four years to apply for four federal grants.
- **Land:** Around \$1.5 million has been spent on land purchases.

The City has incurred expenses of approximately \$2 million. The total construction costs for the bridge connection project are estimated to be around \$29.9 million, with the city contributing about \$4.9 million.

Please feel free to contact me if you have any questions or need further information.

Sincerely,

A handwritten signature in black ink, appearing to read "Mick Michel", is written over a light blue horizontal line.

Mick Michel
City Administrator