

City of Dyersville, IA

Audit Presentation



The Audit

Independent Auditor's Report

- ◆ Opinion on the City's Basic Financial Statements
- ◆ Management is responsible for the financial statements
- ◆ Auditor is responsible for expressing an opinion on the financial statements
- ◆ Unmodified Opinion - best opinion an auditor is able to offer
- ◆ Provides reasonable assurance that the financial statements are fairly presented in all material respects

Government Audit Standards Report and Single Audit

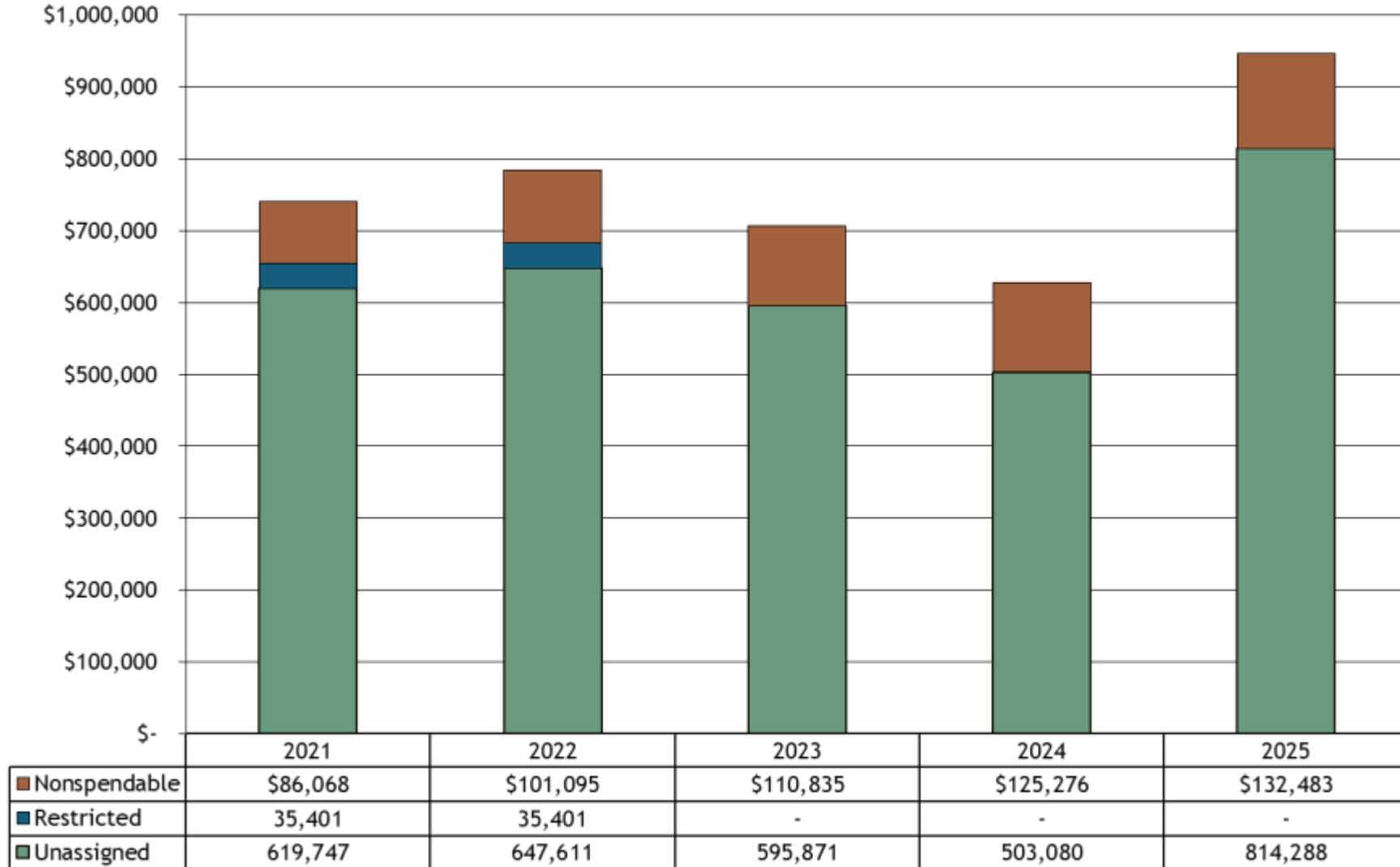
- ◆ Report on the results of an audit performed in accordance with *Government Auditing Standards*
 - ◇ One material weakness - Lack of Segregation of Accounting Duties
- ◆ Single Audit in Accordance with OMB Uniform Guidance
 - ◇ No findings reported

Iowa Legal Compliance Report

- ◆ Required by the Iowa State Auditor
- ◆ Tests the City for compliance with various areas of Statute that apply to municipalities
- ◆ Two Findings for 2025
 - ◇ Certified Budget
 - ◇ Deficit Fund Balances

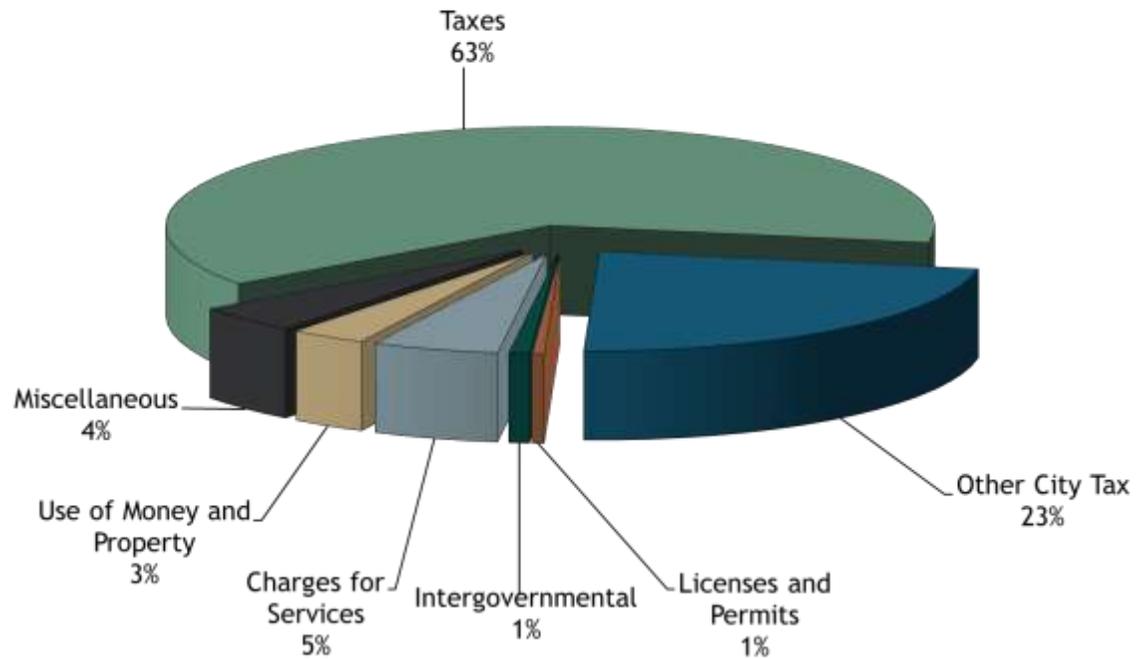
Financial Communications

General Fund Balance

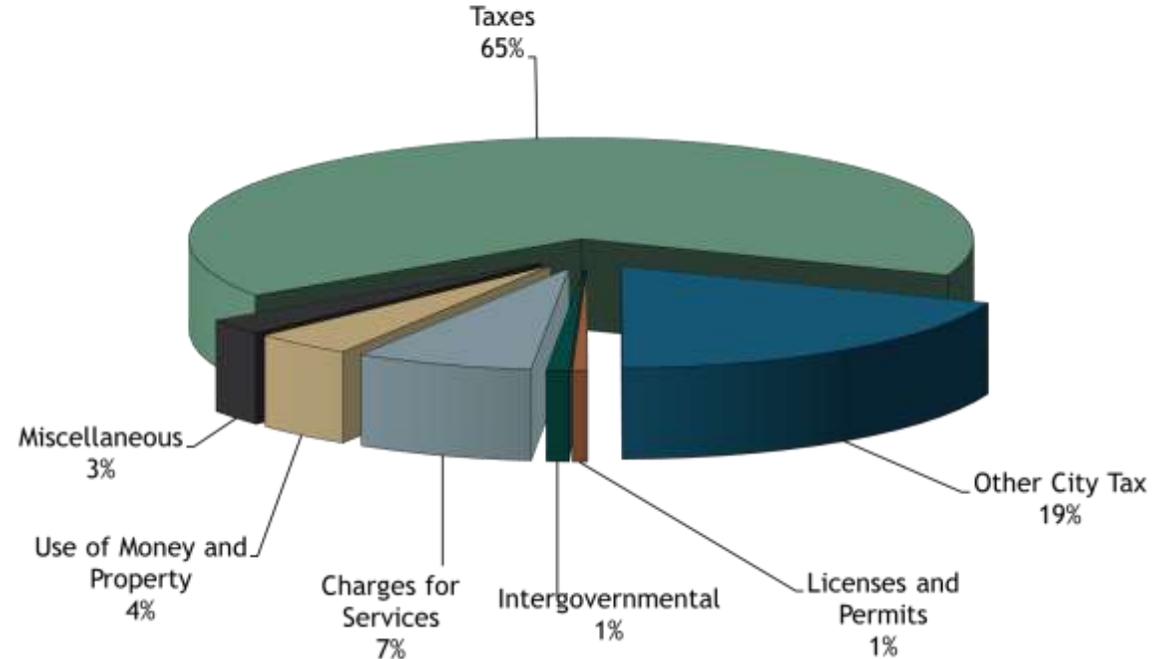


General Fund Revenues

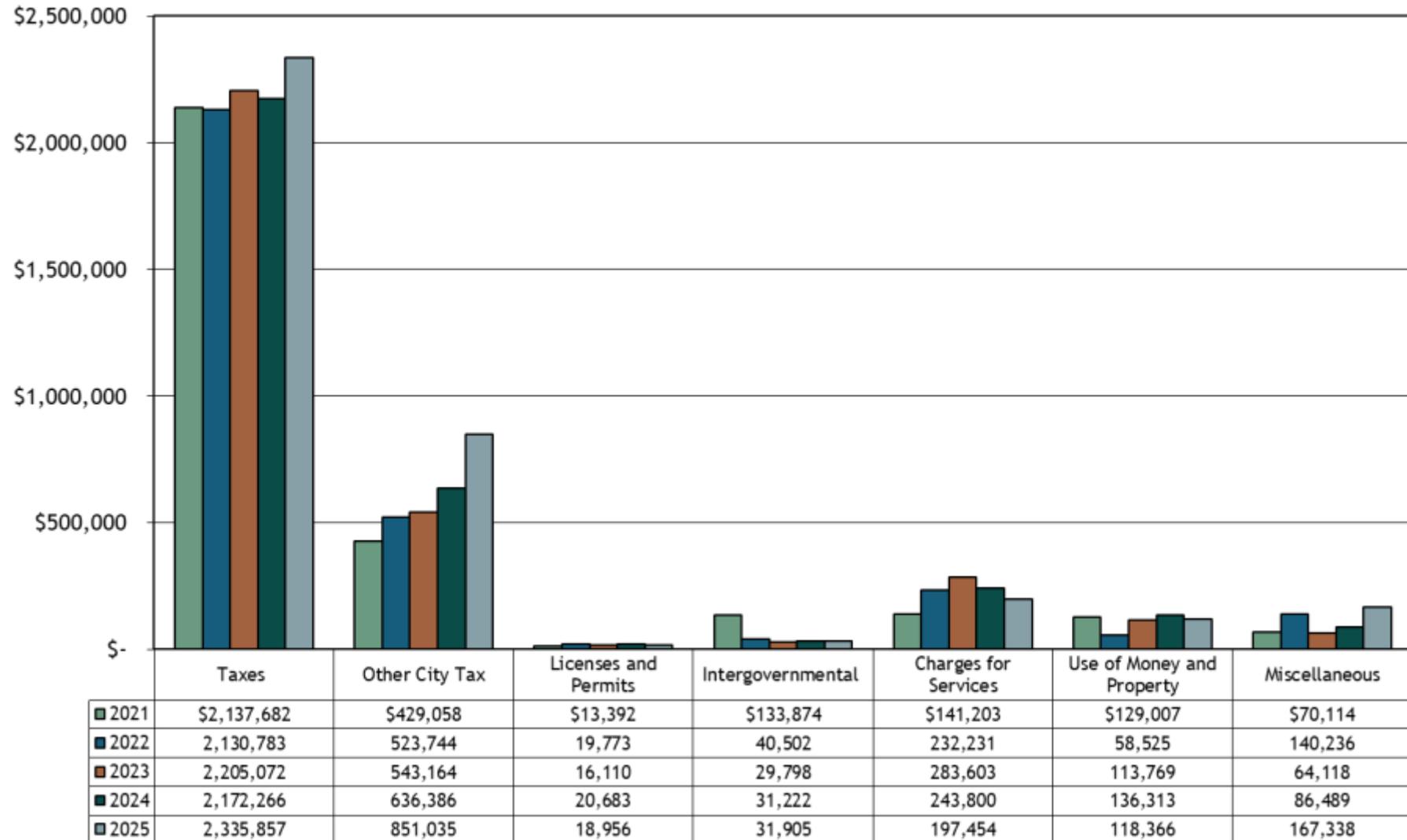
General Fund Revenues 2025



General Fund Revenues 2024

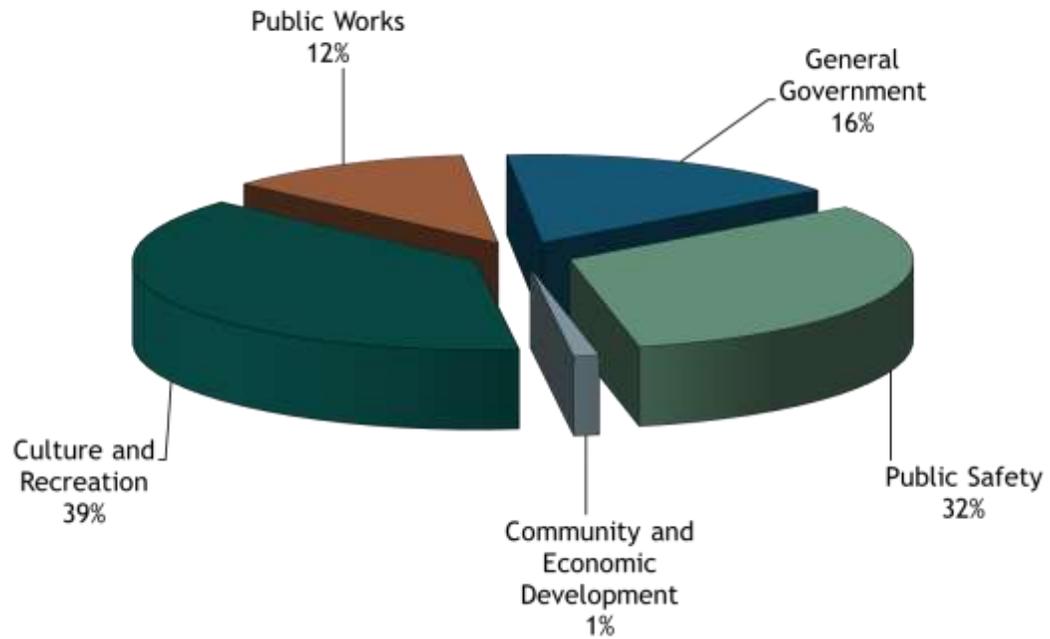


General Fund Revenues

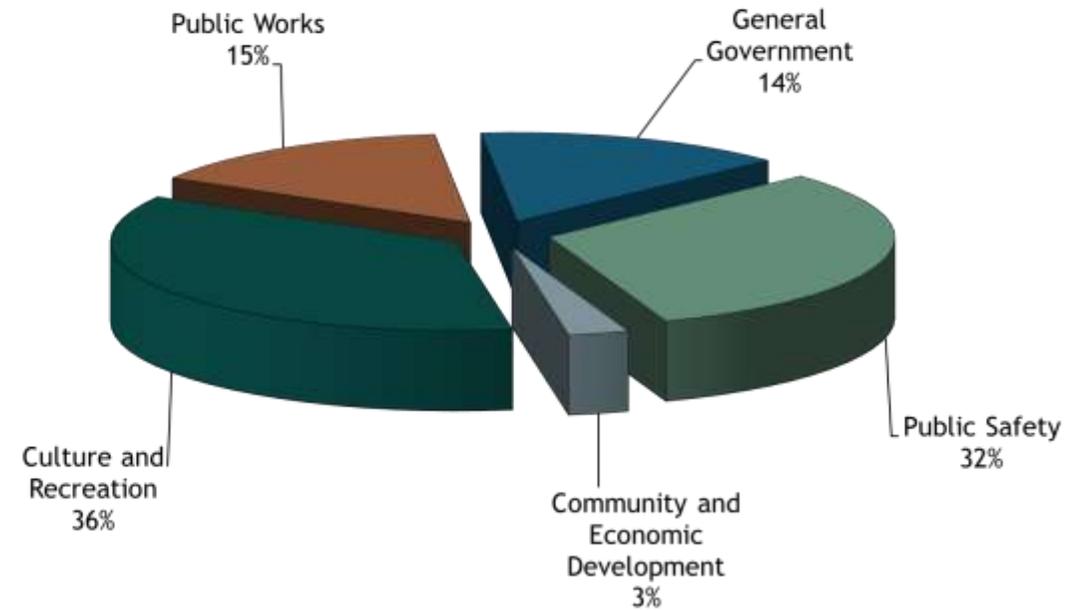


General Fund Expenditures

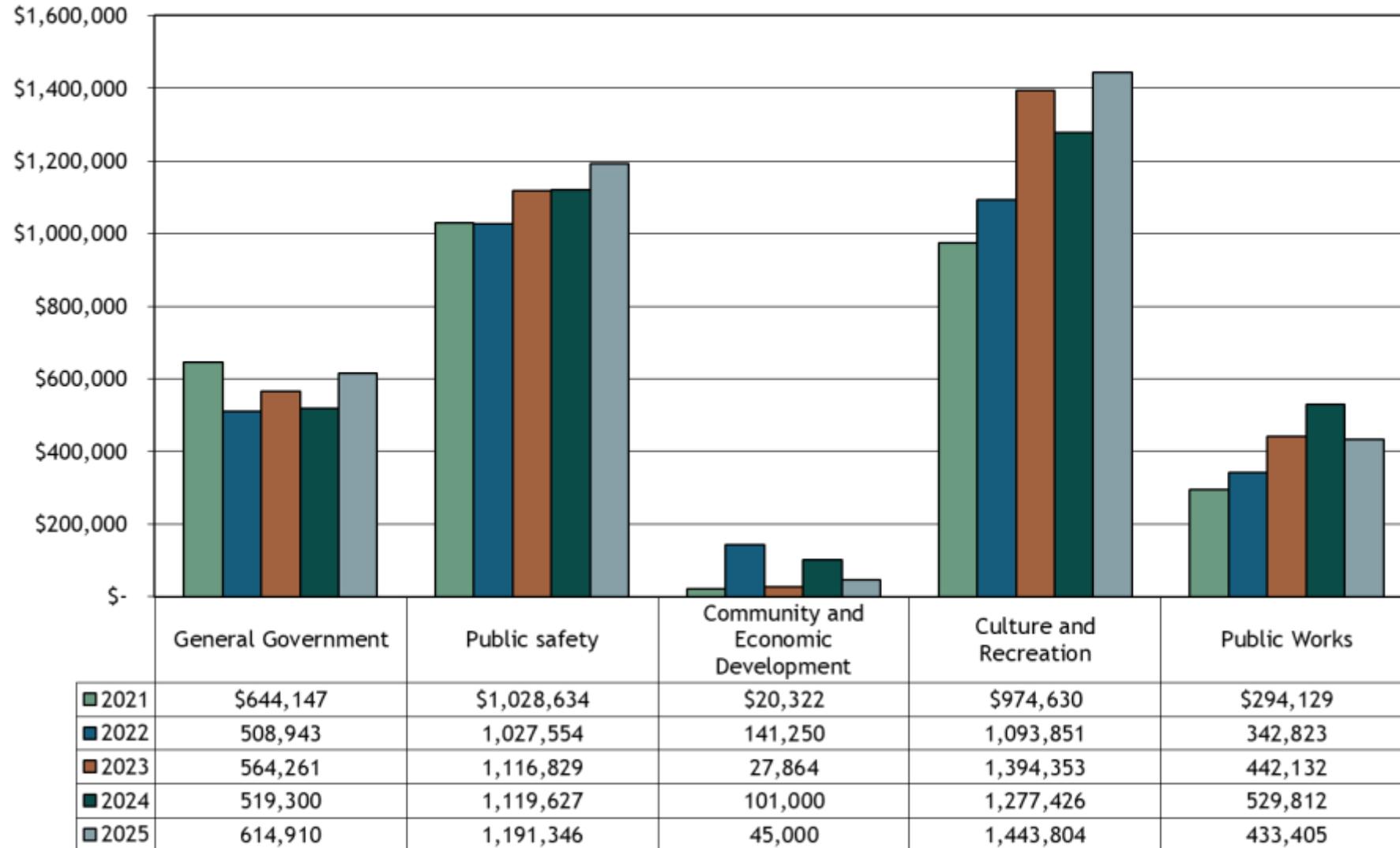
General Fund Expenditures 2025



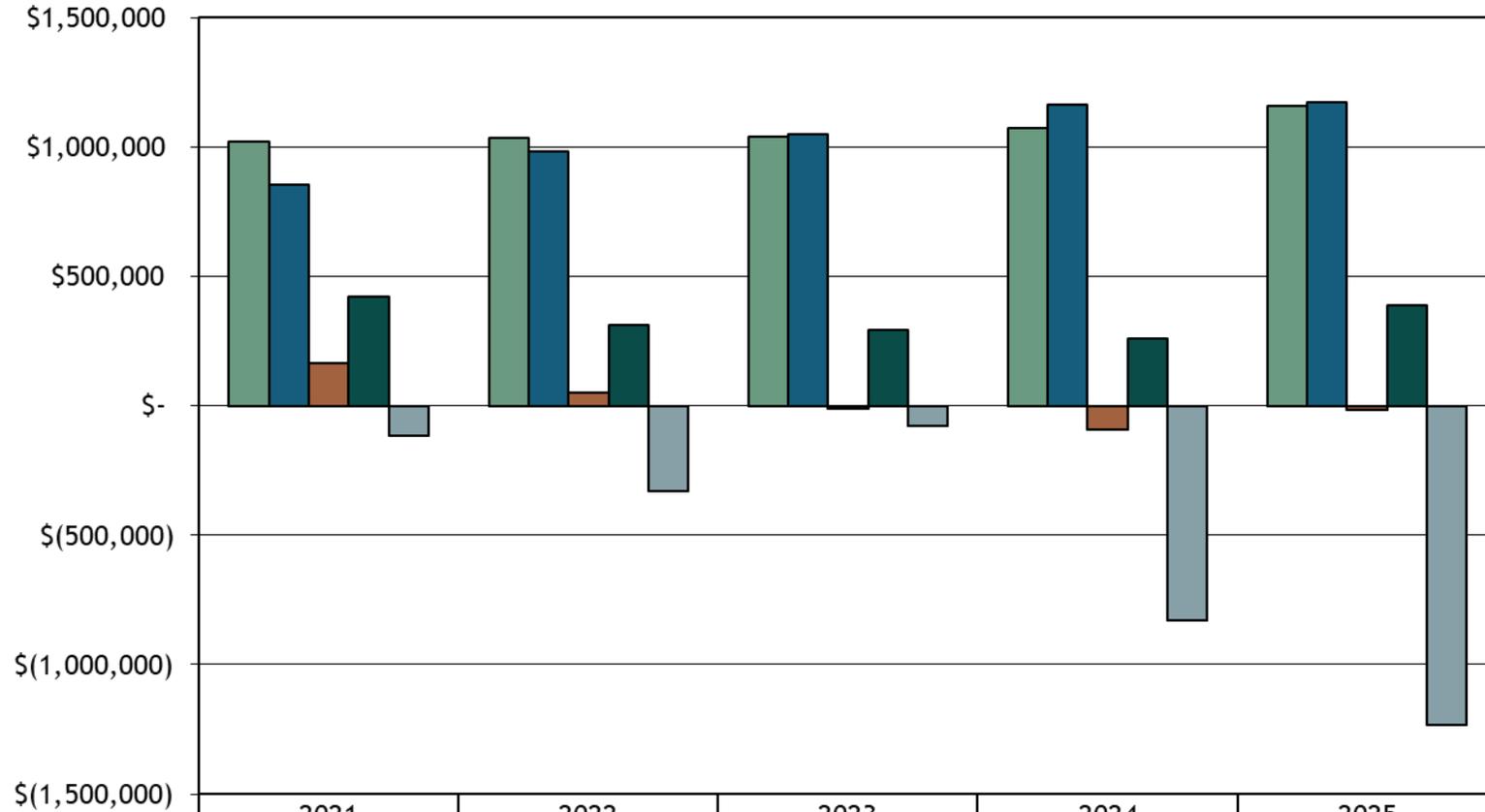
General Fund Expenditures 2024



General Fund Expenditures

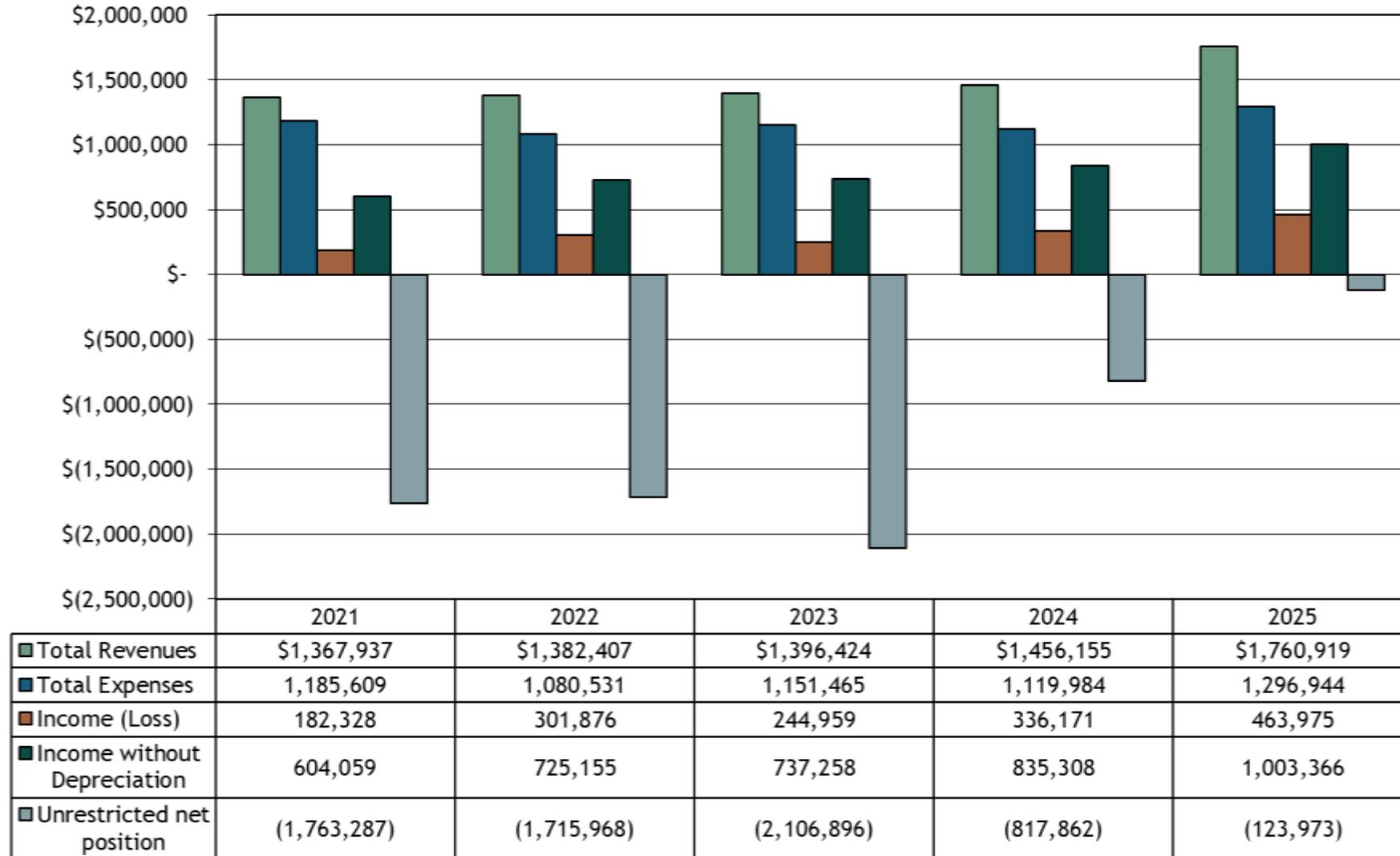


Water Fund

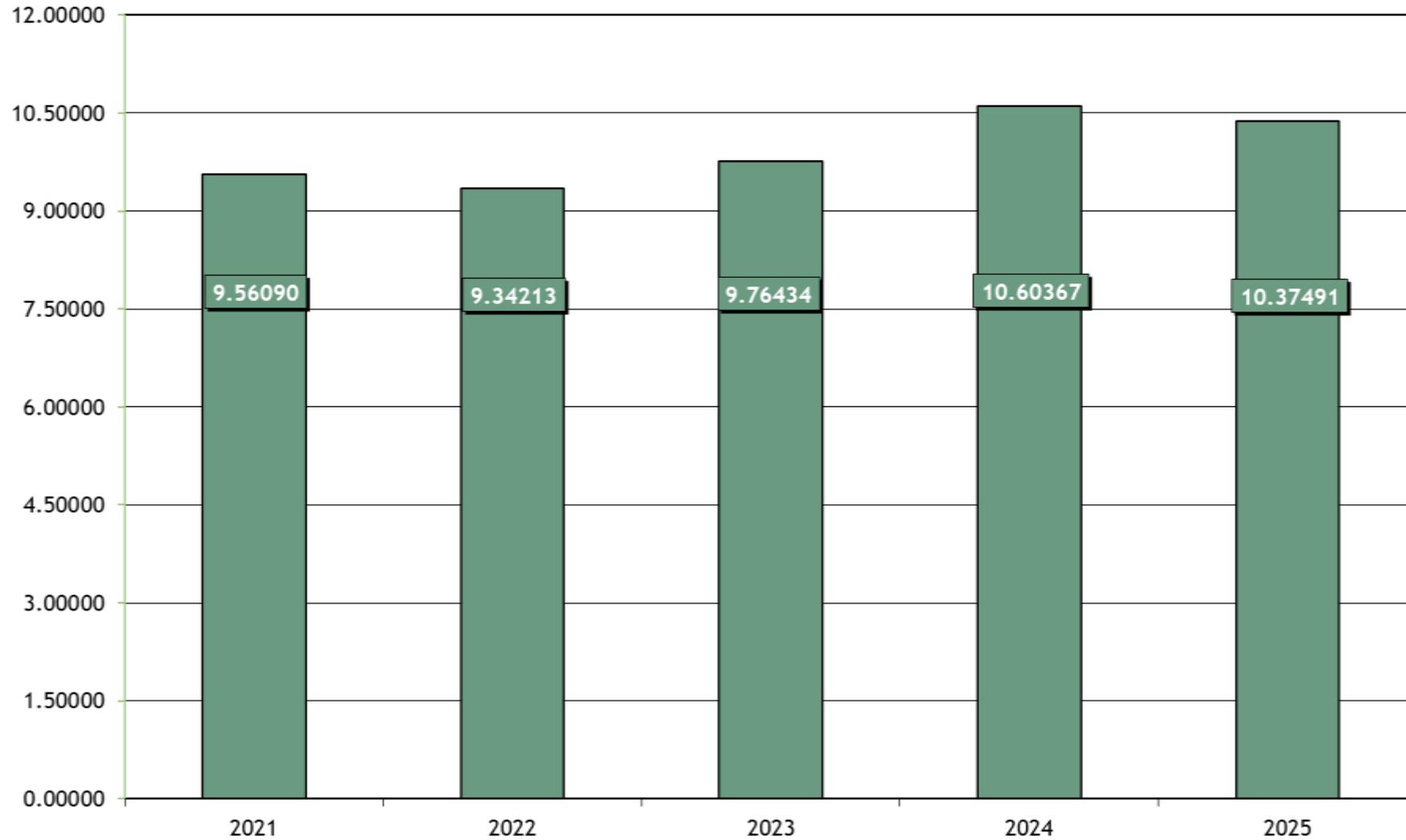


	2021	2022	2023	2024	2025
Total Revenues	\$1,019,641	\$1,034,972	\$1,037,641	\$1,074,222	\$1,159,864
Total Expenses	856,255	984,147	1,048,327	1,164,926	1,173,574
Income (Loss)	163,386	50,825	(10,686)	(90,704)	(13,710)
Income without Depreciation	420,804	312,918	292,107	259,056	386,497
Unrestricted net position	(114,824)	(328,453)	(78,860)	(828,008)	(1,232,338)

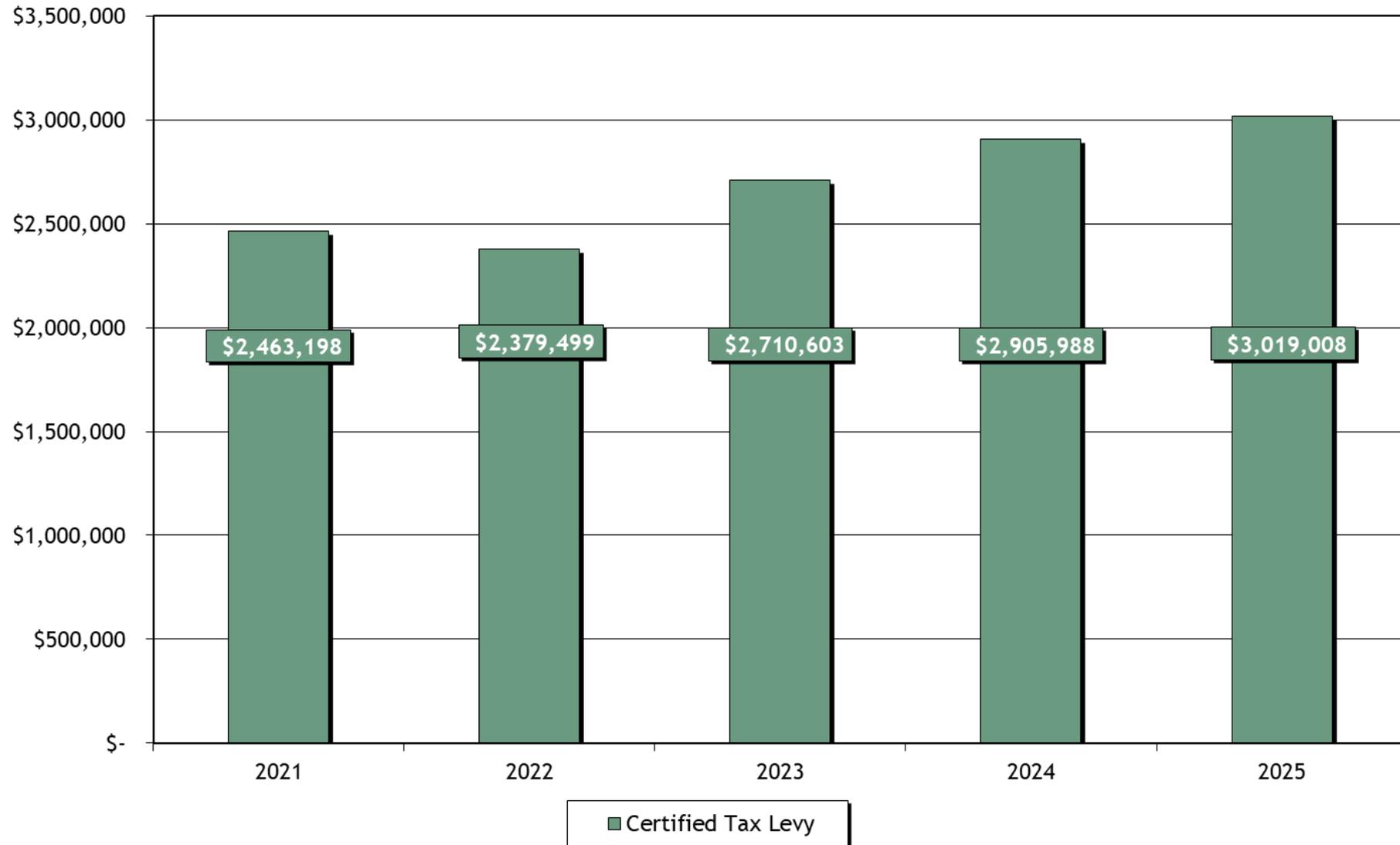
Sewer Fund



Tax Rates



Tax Levies



Capital Project Fund



	2021	2022	2023	2024	2025
Capital Project Fund Balance	(1,208,425)	(273,842)	645,195	(882,694)	(2,286,694)
Surplus/Deficit after Deferred Receivables	(1,145,296)	(273,842)	645,195	(882,694)	(1,038,579)

Auditor



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Thank You



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