Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF DYERSVILLE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 Meeting Time: 06:00 PM Meeting Location: City Council Chambers at the Memorial Building, 340 1st Avenue East.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget. Citv Telephone Number City Website (if available)

www.cityofdyersville.com (563) 875-7				
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	264,212,929	261,213,138	261,213,138	
Tax Levies:				
Regular General	2,095,228	2,095,228	2,115,827	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	2,095,228	2,095,228	2,115,827	0.98
Tax Rate	7.93007	8.02114	8.10000	

Explanation of significant increases in the budget:

Inflation this past year has increased costs to everyday city services, and the proposed rate adjustment will assure the continuation of existing services.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year