

NOTICE OF MEETING FOR APPROVAL OF AMENDED DEVELOPMENT AGREEMENT WITH DYERSVILLE INDUSTRIES, INC. D/B/A DYERSVILLE ECONOMIC DEVELOPMENT CORPORATION AND AUTHORIZATION OF INCREASED ANNUAL APPROPRIATION TAX INCREMENT PAYMENTS

The City Council of the City of Dyersville, Iowa (the "City"), will meet at the Memorial Building, 340 1st Avenue East, Dyersville, Iowa, on April 21, 2025, at 6:00 p.m., at which time and place proceedings will be instituted and action taken to approve an amended Development Agreement (the "Amended Agreement") between the City and Dyersville Industries, Inc. d/b/a Dyersville Economic Development Corporation ("DEDC") in connection with the construction by DEDC of a new childcare center situated on certain real property in the Consolidated Dyersville Economic Development District (the "Urban Renewal Area"). The Amended Agreement increases the amount of incremental property tax payments to be provided to DEDC from an amount not to exceed \$500,000 to an amount not to exceed \$900,000.

As authorized by Section 403.9 of the Code of Iowa, the commitment to make annual appropriation incremental property tax payments to DEDC under the Amended Agreement will not be a general obligation of the City, but such payments will be payable solely and only from incremental property tax revenues generated within the Urban Renewal Area. All payments under the Amended Agreement may be made subject to annual appropriation by the City Council.

At the meeting, the City Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the City Council may, at the meeting or at an adjournment thereof, take additional action to approve the Amended Agreement or may abandon the proposal.

This notice is given by order of the City Council of Dyersville, Iowa, in accordance with Section 403.9 of the Code of Iowa.

Tricia Maiers  
City Clerk

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