

## RESOLUTION NO. 02-25

### Resolution Approving the City's Participation in the Pre-Application to the State of Iowa for the Community Catalyst Building Remediation Program, Pledging Certain Financial and In-Kind Requirements

WHEREAS, the City of Dyersville has agreed with RDG to perform a study of our Downtown District; and,

WHEREAS, the City of Dyersville desires a more vibrant commercial district to include building and amenity improvements, business revitalization, and additional residential opportunities; and,

WHEREAS, RDG has identified a certain corridor in the downtown for a major redevelopment that will initiate economic growth; and,

WHEREAS, the State of Iowa, pursuant to Iowa Code sections 15.231 and 15.106A, has established a community catalyst building remediation program fund to provide grants to cities for the remediation or redevelopment of underutilized buildings; and,

WHEREAS, the Community Catalyst Building Remediation program will require the City of Dyersville to act as the Applicant and allow for a sub-recipient to utilize the grant proceeds for a total of one building in the community; and,

WHEREAS, the building located at 210 1<sup>st</sup> Avenue East is underutilized and is for sale; and,

WHEREAS, Chapter 15A of the Code of Iowa declares that economic development is a public purpose for which a City may provide grants, loans, tax incentives, guarantees, and other financial assistance to or for the benefit of private persons; and,

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Dyersville, Iowa, as follows:

Section 1. Pursuant to the factors listed in Chapter 15A, the City Council hereby finds that the Downtown Redevelopment project will add diversity to the downtown base and generate new economic opportunities for the City, and the Community Catalyst Building Remediation Program funding will generate public gains and benefits, particularly in the development of an underutilized building and the potential to draw additional visitors to the area and create a positive impression of the Downtown corridor.

Section 2. The City shall pledge an additional \$45,000 with a front-facade easement agreement and waive any city-required construction fees as part of the local matching requirements for the grant.

Passed and approved on January 6, 2025.

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Jeff Jacque, Mayor

Attest:

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Tricia L. Maiers, City Clerk