

MINUTES TO AUTHORIZE OFFICIAL
STATEMENT

419893-82

Dyersville, Iowa

July 21, 2025

The City Council of the City of Dyersville, Iowa, met on July 21, 2025, at ____ o'clock ____m., at the _____, Dyersville, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: _____

Absent: _____.

After due consideration and discussion, Council Member _____ introduced the following resolution and moved its adoption, seconded by Council Member _____. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

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At the conclusion of the meeting and, upon motion and vote, the City Council adjourned.

Jeff Jacque, Mayor

Attest:

Tricia L. Maiers, City Clerk

RESOLUTION NO. 95-25

Resolution authorizing the use of a preliminary official statement for the sale of General Obligation Corporate Purpose Bonds, Series 2025

WHEREAS, the City of Dyersville (the “City”), in Delaware and Dubuque Counties, State of Iowa, proposed to enter into a General Obligation Corporate Purpose Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$3,300,000 for the purpose of paying the costs, to that extent, of (a) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; and (b) acquiring and installing street lighting, signage and signalization improvements, and has published notice of the proposed action and has held a hearing thereon on June 30, 2025; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared by Speer Financial, Inc. as municipal financial advisor to the City (the “Municipal Advisor”) to facilitate the sale of the General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by UMB Bank, n.a. (the “Underwriter”), as the underwriter of the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Dyersville, Iowa, as follows:

Section 1. The Mayor and City Clerk are hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Municipal Advisor and the Underwriter, to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Underwriter of the P.O.S. relating to the Bonds in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Underwriter is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the Mayor and City Clerk are hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved July 21, 2025.

Jeff Jacque, Mayor

Attest:

Tricia L. Maiers, City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA

DELAWARE AND DUBUQUE COUNTIES SS:

CITY OF DYERSVILLE

I, the undersigned, City Clerk of the City of Dyersville, do hereby certify that attached hereto is a true and correct copy of all of the proceedings of the City Council relating to approving a preliminary official statement for the sale of the General Obligation Corporate Purpose Bonds, Series 2025, as referred to therein.

WITNESS MY HAND this _____ day of July, 2025.

Tricia L. Maiers, City Clerk