

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO  
ENTER INTO A GENERAL FUND LEASE-PURCHASE AGREEMENT WITH  
LEASE PAYMENTS THEREUNDER IN AN AMOUNT NOT TO EXCEED  
\$225,000

(GENERAL FUND)

The City Council of the City of Dyersville, Iowa, will meet on June 5, 2023, at the Memorial Building, 340 1st Avenue East, in the City, at 6:00 p.m., for the purpose of instituting proceedings and taking action to enter into a lease-purchase agreement (the "Lease-Purchase Agreement") with lease payments thereunder in a principal amount not to exceed \$225,000 for the purpose of acquiring a snow plow truck for use by the City's public works department.

The Lease-Purchase Agreement is proposed to be entered into pursuant to authority contained in Section 364.4 of the Code of Iowa and will constitute a general obligation of the City, provided, however, that principal and interest payments under the Lease-Purchase Agreement shall be payable from the City's General Fund and not from the direct imposition of a debt service property tax levy.

At the aforementioned time and place, oral or written objections may be filed or made to the proposal to enter into the Lease-Purchase Agreement. After receiving objections, the City may determine to enter into the Lease-Purchase Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Dyersville, Iowa.

Tricia Maiers  
City Clerk

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