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June 10, 2024

Ms. Katie Shelton,
Program Officer
Iowa Economic Development Authority
Des Moines, Iowa

Subject: Clarification on Resolution 28-24 and Grant Agreement 22-ARPDH-019

Dear Ms. Shelton,

I am writing to provide clarification on Resolution 28-24, which authorizes the City Administrator and City Clerk of Dyersville to pay costs incurred from the agreement between the City of Dyersville, Tucktara, LLC, and Penn House LLC Partners for the building renovations of the Pennsylvania House Apartment Project, dated May 6, 2024.

The Mayor and City Council have authorized the City Administrator and Clerk to issue payments under the grant agreement. The award agreement, identified as 22-ARPDH-019, has obligated \$600,000 of federal funds for this project.

Therefore, the City Administrator and City Clerk are authorized to issue payments that do not exceed the total grant amount of \$600,000. All payments will be made strictly following the terms and conditions outlined in the grant agreement.

We appreciate your understanding and cooperation in this matter. If you have any questions or require further elarification, please do not hesitate to contact me.

Sincerely

Mick J. Michel,

City Administrator

CC: Mayor Jeff Jacque

Dyersville City Council