CITY NAME: DYERSVILLE

NOTICE OF PUBLIC HEARING - CITY OF DYERSVILLE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 31-290

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Memorial Building, 340 1st Avenue East, Dyersville At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cityofdyersville.com City Telephone Number $(\bar{5}63)$ 875-7724

| Iowa Department of Management | Current Year Certified Property Tax 2024 - 2025 | Budget Year Effective Property Tax 2025 - 2026 | Budget Year Proposed Property Tax 2025 - 2026 |
|---|--|---|--|
| Taxable Valuations for Non-Debt Service | 269,594,834 | 289,080,368 | 289,080,368 |
| Consolidated General Fund | 2,099,475 | 2,099,475 | 2,185,650 |
| Operation & Maintenance of Public Transit | 0 | 0 | 0 |
| Aviation Authority | 0 | 0 | 0 |
| Liability, Property & Self Insurance | 62,683 | 62,683 | 132,780 |
| Support of Local Emergency Mgmt. Comm. | 0 | 0 | 0 |
| Unified Law Enforcement | 0 | 0 | 0 |
| Police & Fire Retirement | 0 | 0 | 0 |
| FICA & IPERS (If at General Fund Limit) | 0 | 0 | 0 |
| Other Employee Benefits | 0 | 0 | 0 |
| Capital Projects (Capital Improv. Reserve) | 0 | 0 | 0 |
| Taxable Value for Debt Service | 361,179,580 | 382,746,582 | 382,746,582 |
| Debt Service | 850,535 | 850,535 هر | 857,911 |
| CITY REGULAR TOTAL PROPERTY TAX | 3,012,693 | 3,012,693 | 3,176,341 |
| CITY REGULAR TAX RATE | 10.37491 | 9.70163 | 10.26148 |
| Taxable Value for City Ag Land | 2,102,331 | 2,104,481 | 2,104,481 |
| Ag Land | 6,315 | 6,315 | 6,322 |
| CITY AG LAND TAX RATE | 3.00375 | 3.00074 | 3.00375 |
| Tax Rate Comparison-Current VS. Proposed | | | |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Residential | 481 | 535 | 11.23 |
| Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Commercial | 2,122 | 2,392 | 12.72 |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The city's general operations costs, such as purchasing supplies, gas, wages, health care costs, and liability & property insurance, have increased. The purchase of equipment, vehicles, and other assets has also increased.

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DYERSVILLE - PROPOSED PROPERTY TAX LEVY CITY #: 31-296 DYERSVILLE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeding Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Memorial Building, 340 1st Avenue East, Dyerxville

At the public hearing any resident or caspayer may present objections to, or arguments in taxior of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

(it) Website (if available)

City Telephone Number (563) 875-7724

City Telephone Number

| lowa Department of Management | Current Year Certified Property Tax 2024 - 2025 | Rudget Year Effective Property Tax 2025 - 2026 | Budget Year Proposed Property Tax 2025 - 2026 |
|--|--|---|--|
| Taxable_Valuations for Non-Debt Service | 269,594,834 | -289,080,368 | 289,080,36 |
| Consolidated General Fund | 2,099,475 | 504 2 2.099,475 | - 2,185,65 |
| Operation & Maintenance of Public Transit | 4 | ES 200 / 200 ES 200 E 200 | |
| Aviation Authority | and the second second second | S. A. W. H. T. B. T. L. L. L. L. B. | |
| Liability, Property & Self Insurance | 62,683 | 62,683 | 132,78 |
| Support of Local Emergency Mgmt. Comm. | Commence of the control of | 5 75 C C 0 5 N N N C 5 1 C C 0 | |
| Unified Law Enforcement | randrig described | Contract of the contract of | |
| Police & Fire Retirement | STATE OF THE STATE | 1=374 | |
| FICA & IPERS (If at General Fund Limit) | 0.5)-24/634/70,7%03A 0 | PACES THE SERVICE | |
| Other Employee Benefits | 4. (10.4) (2.10) (2.10) | ** A. A. S. J. S. P. J. & S. S. J. S. 10 10 | |
| Capital Projects (Capital Improv. Reserve) | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | 200 200 200 200 | |
| Taxable Value for Debt Service | 361,179,580 | 382,746,582 | 382,746,58 |
| Debt Service | 850,535 | 850,535 | 857.91 |
| CITY REGULAR TOTAL PROPERTY TAX | 3,012,693 | 3.012.693 | 3,176,34 |
| CITY REGULAR TAX RATE | | 2 9,70163 | 10.2614 |
| Taxable Value for City Ag Land | = - (A) | 3,104,481 | 2:104,48 |
| Ag Land 1991 to a service of the control of the service of the ser | to 10,5,6315 | TEST 6.315 | 6,32 |
| CITY AG LAND TAX RATE | 3.00375 | 3,00074 | 3.0037 |
| Tax Rate Comparison-Current VS. Proposed | The state of the s | | |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Residential | (1814) HOLE 11 - 1814 | 535 | 1 - 2011 1 - |
| Commercial property with an Actual/Assessed Valuation of \$200,000/\$330,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Commercial | Δ122 | 2.392 | 12.7 |

have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The city's general operations costs, such as purchasing supplies, gas, wages, health care costs, and liability & property insurance, have increased. The purchase of equipment, vehicles, and other assets has also increased.