

RESOLUTION NO. 83-25

A RESOLUTION APPROVING THE UNDERWRITING ENGAGEMENT LETTER
WITH UMB BANK, N.A. FOR THE PROPOSED ISSUANCE OF GENERAL
OBLIGATION BONDS, SERIES 2025, AND AUTHORIZING THE CITY
ADMINISTRATOR TO EXECUTE SAID AGREEMENT

WHEREAS, the City of Dyersville, Iowa (the “City”) is considering the issuance of General Obligation Bonds, Series 2025 (the “Bonds”) to finance certain public improvements; and,

WHEREAS, UMB Bank, n.a., through its Capital Markets Division (“UMB”), has submitted an Underwriting Engagement Letter dated June 11, 2025, outlining the terms and scope of services to be provided in connection with the proposed issuance of the Bonds; and,

WHEREAS, the City Council finds it in the city's best interest to engage UMB as managing underwriter for the Bonds and authorizes the City Administrator to execute the engagement letter on behalf of the City, and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DYERSVILLE, IOWA:

Section 1. The Underwriting Engagement Letter with UMB Bank, n.a., dated June 11, 2025, for the proposed issuance of General Obligation Bonds, Series 2025, is hereby approved.

Section 2. The City Administrator is hereby authorized and directed to execute said Engagement Letter on behalf of the City and to take all other actions necessary to carry out the intent of this Resolution.

PASSED AND APPROVED this 16th day of June, 2025.

Jeff Jacque, Mayor

ATTEST:

Tricia L. Maiers, City Clerk