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Memorandum

TO: Mayor Jeff Jacque and City Council From: Mick J. Michel, City Administrator

RE: City Administrator's Report

Date: June 13, 2025

I am pleased to present the monthly report outlining the progress made on ongoing commitments, priority projects, and initiatives aligned with the goals outlined in our 2024-2025 agenda.

- 1. **Residential Developments**: Both residential developments are completing their project. We are working on bond proceedings and working with a bank underwriter to negotiate a bond rate to get the developers paid as per the development agreement. Also, I'm working with the consultant on the draft SW Stormwater Improvement plan.
- 2. **Professional Ballpark Project**: The roadway project is completed. I'm working with Dyersville Events on the Sports Tourism Grant agreement with IEDA.
- 3. **BRIC Grant**: We are seeking reimbursement for the project, and starting our closeout process. The study is complete, and I have forwarded it to the City Council for their review and consideration.
- 4. **Economic Development**: I'm working with TIF attorney on several new economic development projects. I hope to start with the proceedings for TIF agreements sometime in July.
- 5. **Heritage Trail Extension**: I plan on attending the next Dubuque County Conservation Board meeting.
- 6. **Industrial Park RISE Roadway Project**: I'm working with the project engineer to complete the punch list and close the project as soon as possible.
- 7. **Kid Project Building**: The City has closed, and the City has taken possession of the Kid Project Building.