

LOAN AGREEMENT

This Loan Agreement is entered into as of September 2, 2025, by and between the City of Dyersville, Iowa (the "City"), and UMB Bank, n.a., West Des Moines, Iowa (the "Purchaser"). The parties agree as follows:

1. The Purchaser shall loan to the City the sum of \$3,250,000, and the City's obligation to repay hereunder shall be evidenced by the issuance of General Obligation Corporate Purpose Bonds, Series 2025 (the "Bonds"), in the aggregate principal amount of \$3,250,000.
2. The City adopted a resolution on August 18, 2025 (the "Resolution"), authorizing and approving this Loan Agreement and providing for the issuance and securing the payment of the Bonds, the Resolution is incorporated herein by reference, and the parties agree to abide by the terms and provisions of the Resolution. In and by the Resolution, provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on the Bonds as the same will respectively become due.
3. The Bonds, in substantially the form set forth in the Resolution, shall be executed and delivered to or on behalf of the Purchaser to evidence the City's obligation to repay the amounts payable hereunder. The Bonds shall be dated September 2, 2025, shall be in denominations of \$5,000 or integral multiples thereof, shall bear interest, shall be payable as to principal on the dates and in the amounts, shall be subject to prepayment prior to maturity and shall contain such other terms and provisions as provided in the Bonds and the Resolution.
4. This Loan Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of the statute.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF DYERSVILLE, IOWA

By _____
Mayor

Attest:

City Clerk

UMB BANK, n.a.
West Des Moines, Iowa

By Kristin Koziol
(Signature)

Kristin Koziol, SVP

(Print Name and Title)