



## Meeting Agenda Coversheet

<b>MEETING DATE:</b>		June 2, 2026	<b>Submitted By:</b> Ken Cassel, Town Manager	
<b>SUBJECT:</b> <i>This will be the name of the Item as it will appear on the Agenda</i>		DISCUSSION & ACTION, RESOLUTION 26-15 THE LANDINGS AT LAKE MABEL LOOP PERFORMANCE BOND ACCEPTANCE		
<b>STAFF RECOMMENDATION:</b> (MOTION READY)		Staff recommends that the Town Commission approve the Resolution accepting the Performance Bond submitted by KB Home Orlando, LLC for Landings at Lake Mabel Loop Phase 2 and authorize the Town Manager to execute any necessary administrative documents related thereto.		
<b>SUMMARY and/or JUSTIFICATION:</b>		<p>KB Home Orlando, LLC has submitted a Performance Bond to the Town of Dundee for infrastructure and public improvements associated with the development known as Landings at Lake Mabel Loop Phase 2. Pursuant to the Town of Dundee Land Development Code and applicable development requirements, the developer is required to provide financial security to guarantee the construction and completion of required public infrastructure and related improvements associated with the development.</p> <p>Town staff and the Town's consultants have reviewed the submitted Performance Bond and determined that the bond form and amount satisfy applicable Town requirements and approved development conditions. Acceptance of the Performance Bond provides financial assurance to the Town that the required public infrastructure and improvements will be completed in accordance with approved plans, specifications, and Town standards.</p> <p>The proposed resolution authorizes acceptance of the Performance Bond and authorizes the Town Manager to take all actions necessary to implement the purposes of the Resolution.</p>		
<b>SELECT, if applicable</b>		<b>AGREEMENT</b>		<b>BUDGET:</b>
		<b>STAFF REPORT:</b>		<b>PROCLAMATION:</b>
		<b>EXHIBIT(S):</b>		<b>OTHER:</b> X
<b>IDENTIFY EACH ATTACHMENT.</b> <i>For example, an agreement may have 2 exhibits, identify the agreement and Exhibit A and Exhibit B</i>		Resolution 26-14 The Landings at Lake Mabel Loop Performance Bond		
<b>SELECT, if applicable</b>		<b>RESOLUTION: 26-15</b>	X	<b>ORDINANCE:</b>

<p><b>IDENTIFY FULL RESOLUTION OR ORDINANCE TITLE</b>  <i>(If Item is <b>not</b> a Resolution or Ordinance, please erase all default text from this field's textbox and leave blank.)</i></p>	<p><b>A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF DUNDEE, FLORIDA, MAKING FINDINGS; ACCEPTING A PERFORMANCE BOND POSTED BY KB HOME ORLANDO, LLC FOR CERTAIN REQUIRED INFRASTRUCTURE AND IMPROVEMENTS ASSOCIATED WITH LANDINGS AT LAKE MABEL LOOP PHASE 2; AUTHORIZING THE TOWN MANAGER TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR RECORDATION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE ADMINISTRATIVE CORRECTION OF SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.</b></p>	
<p><b>FISCAL IMPACT</b> <i>(if any):</i></p>	<p>There is no direct fiscal impact as a result of this item</p>	<p>\$0.00</p>