



Meeting Agenda Coversheet

MEETING DATE:	June 2, 2026	Submitted By: Ken Cassel, Town Manager	
SUBJECT: <i>This will be the name of the Item as it will appear on the Agenda</i>	DISCUSSION & ACTION, APPROVAL OF FIRST AMENDMENT TO TRANSPORTATION INFRASTRUCTURE PROPORTIONATE SHARE AND IMPACT FEE CREDIT DEVELOPER'S AGREEMENT.		
STAFF RECOMMENDATION: (MOTION READY)	Staff recommends that the Town Commission approve the Resolution accepting the Performance Bond submitted by KB Home Orlando, LLC for Landings at Lake Mabel Loop Phase 2 and authorize the Town Manager to execute any necessary administrative documents related thereto.		
SUMMARY and/or JUSTIFICATION:	<p>The Town of Dundee and Dundee Reserve Holdings, LLC previously entered into a Transportation Infrastructure Proportionate Share and Impact Fee Credit Developer's Agreement dated February 19, 2026, and recorded on February 20, 2026, in Official Records Book 13889, Page 1460.</p> <p>The proposed First Amendment does not alter the Developer's proportionate share obligations, transportation impact fee credit provisions, reimbursement obligations, or required transportation improvements. Rather, the amendment modifies certain timing provisions contained within the Agreement.</p> <p>Specifically, the amendment revises the timing requirements associated with the Escrow Agreement and title evidence requirements by providing that such obligations shall occur within sixty (60) days following the Developer providing written notice to the Town of its intent to proceed with construction of the improvements identified in Section 4.7.1 of the Agreement.</p> <p>The amendment provides additional flexibility regarding implementation and scheduling of the escrow and title evidence requirements while maintaining all substantive obligations contained in the original Agreement. Town staff recommends approval.</p>		
SELECT, if applicable	AGREEMENT	X	BUDGET:
	STAFF REPORT:	X	PROCLAMATION:
	EXHIBIT(S):	X	OTHER: X
IDENTIFY EACH ATTACHMENT. <i>For example, an agreement may have 2 exhibits, identify the agreement and Exhibit A and Exhibit B</i>	Resolution No. 26-16 First Amendment to Transportation Infrastructure Proportionate Share and Impact Fee Credit Developer's Agreement		
SELECT, if applicable	RESOLUTION: 26-16	X	ORDINANCE:

<p>IDENTIFY FULL RESOLUTION OR ORDINANCE TITLE <i>(If Item is not a Resolution or Ordinance, please erase all default text from this field's textbox and leave blank.)</i></p>	<p>A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF DUNDEE, FLORIDA, MAKING FINDINGS; APPROVING THE FIRST AMENDMENT TO THE TRANSPORTATION INFRASTRUCTURE PROPORTIONATE SHARE AND IMPACT FEE CREDIT DEVELOPER'S AGREEMENT BETWEEN THE TOWN OF DUNDEE AND DUNDEE RESERVE HOLDINGS, LLC; AUTHORIZING THE TOWN MANAGER TO EXECUTE THE FIRST AMENDMENT AND TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE PURPOSES OF THIS RESOLUTION; PROVIDING FOR RECORDATION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE ADMINISTRATIVE CORRECTION OF SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.</p>	
<p>FISCAL IMPACT <i>(if any):</i></p>	<p>There is no direct fiscal impact as a result of this item</p>	<p>\$0.00</p>