



TOWN COMMISSION MEETING

March 28, 2023 at 6:30 PM

AGENDA ITEM TITLE:	RESOLUTION 23-05, CDBG 2023-2024 GRANT FUNDING ALLOCATION
SUBJECT:	The Town Commission will consider Resolution 23-05 for the CDBG Grant Funding allocation for the 2023-2024 Obligation
STAFF ANALYSIS:	<p>In FY 2019-2020 The City of Auburndale entered into an agreement with the Town of Dundee to utilize Auburndale's CDBG funding allocation of \$86,213.00 to complete our Lake Menzie Dock Project. Each year our CDBG funding has been passed on to the City of Auburndale to repay the funding provided.</p> <p>FY 2020-2021: Dundee reimbursed Auburndale their full allocation in the amount of \$23,000.00, leaving a balance of \$63,213.00.</p> <p>FY 2021-2022: Dundee reimbursed Auburndale their full allocations in the amount of \$25,200.00, leaving a balance of \$38,013.00.</p> <p>FY 2022-2023: Dundee reimbursed Auburndale their full allocations in the amount of \$25,200.00, leaving a balance of \$12,813.00.</p> <p>FY 2023-2024: Dundee will reimburse Auburndale a portion of their allocation in the amount of \$12,813.00, leaving a zero balance with the City of Auburndale.</p> <p>The Town of Dundee will have an estimated total of \$17,403.00 remaining allocation for FY 2023-2024.</p>
FISCAL IMPACT:	No Fiscal Impact for FY 2023-2024 Budget
STAFF RECOMMENDATION:	Staff recommends approval
ATTACHMENTS:	Resolution 23-05 Letter to City of Auburndale