



TOWN COMMISSION SPECIAL MEETING

August 29, 2024 at 5:30 PM

AGENDA ITEM TITLE: DISCUSSION & ACTION, DUNDEE LAKES POTABLE WATER
ERC RENEWAL AGREEMENT

SUBJECT: The Town Commission will consider approval of the Dundee Lakes
Water ERC Extension Development Agreement.

STAFF ANALYSIS: The reservation of water capacity expired on July 25, 2024 and Dundee
Reserve Holdings, LLC owns 306 ERCs and requests the Town of
Dundee reactivate the ERC certificates for 24-months.

ERC certificates that are not used to connect to Town utilities generate
idle capacity charges. As part of the agreement, the applicant requests to
pre-pay the idle capacity for the ERCs for the 24-month reactivation
period, which equals \$33,048 from 7/25/24 to 7/24/26.

FISCAL IMPACT: None

STAFF RECOMMENDATION: Staff recommends approval

ATTACHMENTS: Dundee Lakes Water ERC Extension Development Agreement