



TOWN COMMISSION MEETING

November 14, 2023 at 6:30 PM

AGENDA ITEM TITLE:	DISCUSSION & ACTION, SEASONS AT HILLTOP SEWER ERC EXTENSION DEVELOPMENT AGREEMENT
SUBJECT:	Town Commission will consider approval of the Seasons at Hilltop Subdivision Sewer ERC Extension Development Agreement.
STAFF ANALYSIS:	<p>On July 28, 2004, the Town of Dundee entered into an agreement for 71,920 gpd of wastewater (74 Equivalent Residential Connection (ERCs)). The reservation of wastewater capacity expired on April 24, 2009. Richmond American Homes, LP is the current owner of the 74 wastewater ERCs. On September 13, 2022 the Town Commission approved the initial extension of the 74 wastewater ERC's. Richmond Homes has redeemed all but 25 remaining ERC's to complete their project. The ERC's have a 1 year timeframe prior to having to come back to the Commission. Richmond Homes is requesting the Town of Dundee reactivate the remaining 25 ERC certificates. The period of reactivation would be for an additional 12 months.</p> <p>ERC certificates that are not used to connect to Town utilities generate idle capacity charges. The initial 74 ERCs generated \$59,940 in idle capacity from April 24, 2006 to October 24, 2022. The applicant is not requesting to pre-pay idle capacity for the ERCs for the length of the renewal period. Idle capacity fees generated by the ERCs after October 24, 2023 will be paid as the ERCs are submitted for building permits.</p>
FISCAL IMPACT:	No Fiscal Impact
STAFF RECOMMENDATION:	Approval of the Seasons at Hilltop Sewer ERC Extension Development Agreement.
ATTACHMENTS:	Seasons at Hilltop Sewer ERC Extension Development Agreement with Exhibits