

ORDINANCE NO. 26-01

AN ORDINANCE OF THE TOWN COMMISSION OF THE TOWN OF DUNDEE, FLORIDA AMENDING CHAPTER 54, ARTICLE II, SECTION 54-72(c); AND CHAPTER 54, ARTICLE III, DIVISION 2, SECTION 54-129 OF THE CODE OF ORDINANCES OF THE TOWN OF DUNDEE, FLORIDA REGARDING THE UTILITY RATES CHARGED BY THE TOWN OF DUNDEE FOR WATER AND SEWER FOR CUSTOMERS BOTH INSIDE THE TOWN LIMITS AND OUTSIDE THE TOWN LIMITS BUT WITHIN THE TOWN'S UTILITY SERVICE AREA BY ADOPTING REVISED WATER AND SEWER RATES; PROVIDING FOR PURPOSE AND INTENT; PROVIDING FOR RATE ADJUSTMENTS; ADOPTING A REQUIREMENT THAT ALL PERCENTAGE ADJUSTMENTS BE ROUNDED DOWN TO THE NEAREST CENT; PROVIDING FOR SEVERABILITY; A REPEALING CLAUSE; CODIFICATION AND THE ADMINISTRATIVE CORRECTION OF SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Dundee (the "Town") is a Florida municipal corporation vested with home rule authority pursuant to the Municipal Home Rule Powers Act (F.S. Chapter 166) and Article VIII, §2 of the Florida Constitution; and

WHEREAS, pursuant to Section 2(b), Article VIII of the Florida Constitution and Chapter 166, Florida Statutes, the Town is vested with governmental, corporate and proprietary powers to enable it to conduct municipal government, perform municipal functions, and render municipal services, including the general exercise of any power for municipal purposes; and

WHEREAS, the Town Commission of the Town operates and maintains municipal water and sewer utility systems to provide safe and reliable service to its residents and customers; and

WHEREAS, Raftelis Financial Consultants Inc. has on behalf of the Town reviewed and analyzed the existing Town water and sewer rates which has included an analysis of the requirements of the utility system including the actual and anticipated operating and maintenance expenses and provisions to address certain costs required by projected capital improvements and operations for the Town's utility system, and determined that revisions to base charges and usage charges/rates are necessary to ensure that the revenues generated from utility operations are sufficient to cover the cost of operations, maintenance, capital improvements, and debt service; and

WHEREAS, a Water and Wastewater Enterprise Study prepared by Raftelis Financial Consultants Inc. dated December 29, 2025, ("Raftelis Study") is attached hereto as **Exhibit "A"** and incorporated herein by reference; and

WHEREAS, all required notices to all utility customers have or will be provided in accordance with applicable law prior to the public hearing and adoption of this Ordinance; and

WHEREAS, the adoption of this Ordinance relates to and establishes revenue sources necessary to fund the Town's budget, thus pursuant to Section 166.041(4)(c)3 of the Florida Statutes, the Town is exempt from preparing a Business Impact Estimate for this Ordinance; and

WHEREAS, the Town Commission finds that it is in the best interests of the citizens and utility customers of the Town to amend the Code of Ordinances to revise and update the water and sewer base charges and usage charges/rates for customers both within and outside the Town limits as more specifically identified in this Ordinance; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE
TOWN OF DUNDEE, FLORIDA:**

Section 1. Incorporation of Recitals.

The above-referenced recitals (WHEREAS clauses) and referenced exhibit are incorporated herein as true and correct statements which form a factual and material basis for the adoption of this Ordinance, and the Town Commission of the Town hereby adopts the above-referenced factual recitals as the legislative findings supporting the adoption of this Ordinance.

Section 2. Purpose and Intent.

The purpose of this Ordinance is to amend relevant provisions of Chapter 54 of the Code of Ordinances of the Town to establish revised water and sewer base charges and usage charges/rates applicable to all customers of the Town's utility systems. These revised base charges and usage charges/rates are designed to ensure the continued provision of high-quality utility services, meet operating and capital expenses, and provide adequate funding for maintenance and system improvements and the base charges and usage charges/rates prescribed by this Ordinance are just, equitable, reasonable, and measured by proper standards which include, but are not limited to, a base rate including but not limited to a Fixed Base Charge per Equivalent Meter Connection (EMCs) and usage charges/rates for residential and non-residential water and sewer customers which are located both inside and outside the municipal limits of the Town, in accordance with the size of the water meter(s) and billing cycle water meter readings and as may otherwise be determined as set forth in this Ordinance and/or relevant provisions of the Town's Code of Ordinances.

Section 3. Amendment to Chapter 54, Article 54-72(c) - Water Rates.

Section 54-72(c) of the Code of Ordinances of the Town is hereby amended as follows (deleted text shown in ~~strike through~~; new text shown in underline).

Sec. 54-72. Water connection fees.

- (a) *Purpose.* It is declared by the town commission of the Town of Dundee that certain additional charges and fees for connection into the town water system are necessary for the expansion and replacement of the system. Therefore, there shall be collected for each new water connection to the water system owned and operated by the Town of Dundee the installation and connection fees that are on file in the town clerk's office.
- (b) *Connection fee rate.* The following water connection fee rate schedule is hereby established:
- (1) *For all residential customers:* The water connection fee rate is set at \$2,408.40 per equivalent residential connection (ERC).
 - (2) *For all residential customers outside the town limits:* For new water connections made outside of the Town of Dundee's corporate boundaries, in addition to the water connection fee set forth above in subparagraph (b)(1), the Town of Dundee may specifically charge and collect any surcharge permitted by general law.
- (c) *Water use fees—Beginning ~~April 1, 2019~~ March 1, 2026 and then again on October 1, 2026, there is hereby established. The following* schedules of base charges and usage charges/rates for water customers on the town's water system as set forth on Schedule(s) 1-R attached hereto as **Composite Exhibit "B"** and hereby incorporated by reference. All customers of the Town's utility system shall be billed for all water utility services as set forth on the applicable Schedule(s) 1-R attached hereto as **Composite Exhibit "B"**. Said Schedule(s) 1-R are hereby adopted and shall remain on file in the office of the Town Clerk. Except for water and wastewater connections fees, commencing on October 1, 2027, all base charges and usage charges/rates, shall automatically increase, without hearing, based on the annual change in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. South Region, not to exceed five (5%) percent per year, unless otherwise modified by the Town Commission by either Resolution and/or Ordinance, or as otherwise determined by the Town Commission. In determining the amount of any rate, charge, or fee authorized by this Ordinance, the resulting amount shall be rounded down to the nearest whole cent (\$0.01). This rounding requirement shall apply to all water rates, base charges, and usage consumption charges/rates for all Town water services. Such rounding ensures that the water rates, charges, and fees adopted by the Town shall not exceed the maximum amounts authorized by the Town Commission. Customers outside town limits receive a twenty-five (25%) percent surcharge on all base charges, and usage charges/rates, allowable pursuant to Section 180.191 of the Florida Statutes.

All base charges and usage charges/rates for Town water services shall be in force and effect until different water base charges and/or usage charges/rates are approved from time to time by the Town Commission by either Resolution and/or Ordinance.

~~is hereby established effective April 1, 2019:~~

~~(1) For all customers within the town limits:~~

~~a. The following monthly base charge schedule is hereby established:~~

Meter Size	Base Charge
-----------------------	------------------------

¾ inch	\$17.51
1 inch	43.78
1½ inch	87.55
2 inch	140.08
3 inch	262.65
4 inch	437.75
6 inch	875.50
8 inch	1,400.80

b. ~~The following monthly usage charge schedule is hereby established based on the amount of water used during any one billing month:~~

~~Block 1 (0—10,000):~~

~~(1) \$0.98 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during this month;~~

~~Block 2 (10,001—20,000):~~

~~(2) \$1.96 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during that month up to and including 20,000;~~

~~Block 3 (20,001—40,000):~~

~~(3) \$2.94 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during that month up to and including 40,000;~~

~~Block 4 (above 40,000):~~

~~(4) \$3.46 for each 1,000 gallons or portion thereof over 40,000 gallons used in that month.~~

~~(2) For all customers outside the town limits:~~

~~a. The following monthly base charge schedule is hereby established:~~

Meter Size	Base Charge
¾ inch	\$21.88
1 inch	54.72
1½ inch	109.43
2 inch	175.10
3 inch	328.31
4 inch	547.18
6 inch	1,094.37
8 inch	1,751.00

~~b. The following monthly usage charge schedule is hereby established based on the amount of water used during any one billing month:~~

~~Block 1 (0—10,000):~~

~~(1) \$1.22 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during this month;~~

~~Block 2 (10,001—20,000):~~

~~(2) \$2.45 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during that month up to and including 20,000;~~

~~Block 3 (20,001—40,000):~~

~~(3) \$3.67 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during that month up to and including 40,000;~~

~~Block 4 (above 40,000):~~

~~(4) \$4.32 for each 1,000 gallons or portion thereof over 40,000 gallons used in that month.~~

~~Except for water and wastewater connection fees, all base charges and usage charges/rates set forth above shall be automatically increased by 3.5 percent on October 1, 2019 and thereafter on October 1, 2020, October 1, 2021 and October 1, 2022. A schedule of water rates for the referenced time periods is attached hereto as Schedule A. Provided further that a current schedule of base charges and usage charges/rates shall be on file in the office of the town clerk.~~

Section 4. Amendment to Chapter 54, Article 54-129 – Sewer user rates.

Section 54-129 of the Code of Ordinances of the Town is hereby amended as follows (deleted text shown in ~~striketrough~~; new text shown in underline).

Sec. 54-129. Sewer user rates.

~~As Schedules of monthly~~ base charges and usage charges/rates for sewer customers on the town's sewer system ~~is~~ are hereby established in accordance with ~~F.S. ch. Chapter~~ Chapter 180 of the Florida Statutes as set forth on Schedule(s) 1-R attached hereto as Composite Exhibit "C" and hereby incorporated by reference. The base charges and usage charges/rates set forth on said Schedule(s) 1-R shall be effective March 1, 2026, and October 1, 2026, respectively. Said Schedule(s) 1-R are hereby adopted and shall remain on file in the office of the Town Clerk. A schedule of sewer base charges and usage charges/rates as established herein shall be charged to all single-family residential units that are served by a single water meter (i.e., where one water meter serves one residential unit). All master metered multi-family residential, commercial, and industrial customers shall pay a sewer base charge and usage charge/rate based upon the size of the water meter and the amount of water used per billing cycle as established herein. Except for water and wastewater connections fees, commencing on October 1, 2027, all wastewater base charges and usage charges/rates shall automatically increase, without hearing, based on the annual change in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. South

Region, not to exceed five (5%) percent per year, unless otherwise modified by the Town Commission by either Resolution and/or Ordinance, or as otherwise determined by the Town Commission. Residential customers shall be billed on actual metered water use up to a maximum of 10,000 gallons per billing cycle for sewer billing purposes. Commercial and Industrial Customers shall be billed on actual metered water use for sewer billing purposes. In determining the amount of any rate, charge, or fee authorized by this Ordinance, the resulting amount shall be rounded down to the nearest whole cent (\$0.01). This rounding requirement shall apply to all sewer rates, base charges, and usage charges/rates for all Town sewer services. Such rounding ensures that the sewer rates, charges, and fees adopted by the Town shall not exceed the maximum amounts authorized by the Town Commission. Customers outside of Town limits receive a twenty-five (25%) percent surcharge on the sewer base charges and usage charges/rates authorized herein, allowable pursuant to Section 180.191 of the Florida Statutes.

All base charges and usage charges/rates for Town sewer services shall be in force and effect until different sewer base charges and usage charges/rates are approved from time to time by the Town Commission by either Resolution and/or Ordinance.

Description [1]	Rates
Base Charge:	
¾"	\$48.00
1"	120.00
1.5"	240.00
2"	384.00
3"	720.00
4"	1,200.00
6"	2,400.00
8"	3,840.00
Usage Charges	
Residential:	
0—4,000 gallons	\$0.00
4,001—10,000 gallons	2.50
Above 10,000 gallons	0.00

Non-residential:	
All usage	\$2.50

~~{1} Customers outside town limits receive a 25 percent surcharge on the above rates, allowable pursuant to F.S. § 180.191.~~

~~A schedule of base charges and usage charges/rates as established herein above shall be charged to all single family residential units that are served by a single water meter (i.e., where one water meter serves one residential unit). All master metered multi-family residential, commercial, and industrial customers shall pay a monthly sewer base charge and usage charge/rate based upon the size of the water meter and the amount of water used per month as established herein above.~~

~~All base charges and usage charges/rates set forth above shall be in force and effect until different base charges and/or usage charges/rates are approved from time to time by the town commission by either resolution or ordinance. A current schedule of base charges and usage charges/rates shall be on file in the office of the town clerk.~~

Section 5. Annual Adjustment.

Beginning October 1, 2027, and annually thereafter, the Town Manager, or designee, is authorized to administratively adjust the rates and charges set forth herein, without hearing, based on the annual change in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. South Region, not to exceed five (5%) percent per year, unless otherwise modified by the Town Commission by either Resolution and/or Ordinance.

Section 6. Severability.

If any provision, section, paragraph, sentence, clause, or phrase of this Ordinance is declared invalid or unconstitutional, such decision shall not affect the remaining portions, which shall remain in full force and effect.

If any provision or portion of this Ordinance is declared by any court of competent jurisdiction to be void, unconstitutional, or unenforceable, then all remaining provisions and portions of this Ordinance shall remain in full force and effect.

Section 7. Repealing Clause.

All other provisions of Chapter 54 not repealed, amended and/or revised in this Ordinance shall remain in full force and effect. Provided further that all other miscellaneous rates, fees, and charges including but not limited to water and wastewater connection fees established via the adoption of Town Ordinance No. 22-02, and that Wholesale Wastewater Service Rate established via the adoption of Town Resolution 20-15, stormwater fees, refuse/garbage/solid waste fees, and other municipal services fees are not repealed by this Ordinance and shall remain in full force and effect. Subject to the foregoing, all ordinances and resolutions or parts of ordinances and resolutions in conflict or inconsistent with provisions of this Ordinance are hereby repealed but only to the extent necessary to give this Ordinance full force and effect.

Section 8. Codification and Administrative Correction of Scrivener's Errors.

It is the intention of the Town Commission that the provisions of this Ordinance may become and be made a part of the Town of Dundee Code of Ordinances ("Code"); and that sections of this Ordinance may be renumbered or relettered and the word *Ordinance* may be changed to *section*, *article*, or such other appropriate word or phrase in order to accomplish such intentions; and regardless of whether such inclusion in the Code is accomplished, sections of this Ordinance may be renumbered or relettered and typographical and scrivener's errors which do not affect the intent may be authorized by the Town Manager or designee without need of public hearing, by filing a corrected or recodified copy of same with the Town Clerk.

Section 9. All notice requirements under Section 180.136 of the Florida Statutes have been complied with prior to adoption of this Ordinance.

Section 10. Effective Date.

This Ordinance shall take effect immediately upon adoption after a second and final reading provided however that the rates, fees, and charges established herein shall not take effect until March 1, 2026 and apply to bills in the first full billing cycle commencing March 1, 2026 and then again on October 1, 2026 and apply to bills in the first full billing cycle commencing October 1, 2026, as set forth in the Schedule(s) 1-R attached hereto as **Composite Exhibits “B” and “C”**, it being the intent not to impose pro-rated rates, fees, and charges established herein.

INTRODUCED ON FIRST READING this 13th day of January, 2026, by the Town Commission of the Town of Dundee, Florida.

PASSED AND ADOPTED on second reading and public hearing this 10th day of February, 2026 by the Town Commission of the Town of Dundee, Florida.

TOWN OF DUNDEE, FLORIDA

Sam Pennant, Mayor

ATTEST:

Erica Anderson, Town Clerk

Approved as to form:

Town Attorney

EXHIBIT “A”
Town of Dundee
Raftelis Study

December 29, 2025

Ms. Tracy Mercer
Utilities/Special Projects Director
Town of Dundee
202 Main Street
Dundee, FL 33838-1000

Subject: Water and Wastewater Enterprise Rate Study

Dear Ms. Mercer:

This letter report provides the results of the Raftelis Financial Consultants, Inc. (“Raftelis”) rate study of the Town of Dundee’s (the “Town”) Water and Wastewater Utility Enterprise (the “Utility” or “Enterprise”) for fiscal years 2025/26 through 2029/30. The Utility is responsible for the supply, treatment and distribution of potable water, and the collection, treatment and disposal of wastewater to properties located within and outside the boundaries of the Town. Furthermore, as a municipal enterprise, and as agreed in Resolution 00-09¹, adequate revenues must be generated to fully meet the Enterprise’s fiscal requirements. The last user rate, charge, and fee adjustments were effective April 1, 2019, pursuant to Ordinance 19-01, which provided for water rate adjustments on April 1, 2019, October 1, 2020, October 1, 2021, and October 1, 2022, along with a one-time wastewater rate adjustment on April 1, 2019. Commencing in fiscal year 2025/26, several significant events are anticipated that will have a material impact on the Utility’s user rate revenue required to fully address the currently forecasted fiscal requirements. Notably, these events are the Town’s commitment to the Polk County Regional Water Cooperative (PRWC) for water supply and projected capital improvements.

This revenue sufficiency review is focused on identifying the levels of revenue required for each utility service (water and wastewater) to adequately meet its fiscal requirements. Although the individual utility services are combined into one Enterprise, this sufficiency review accounts for the revenues and fiscal requirements of each utility service independently. Each utility service generates revenue through rate structures that have separate user rate, charge, and fee components. It should be noted that this revenue sufficiency review does not address any rate structure modifications but only identifies adjustments to the existing schedule of user rates, charges, and fees.

Certain financial, accounting, budget, customer, and operating data were obtained from the Town, reviewed, and discussed with Town staff to understand the data for the computer water rate model. This data was analyzed to identify historical and current trends, which were then used to formulate conservative projections of customers, operating and maintenance (O&M) expenses, and non-operating transfers. Accounting, financial, operating and customer data were used to populate a dynamic computer rate model, enabling the observation of forecasted results based on alternative rate adjustment scenarios. Certain financial data provided by the Town reflect informed estimates; however, it is believed that more accurate financial data would not materially change the direction or magnitude of this study’s findings. Alternative rate adjustment scenarios were discussed with Town staff to obtain an understanding of community sensitivity and intended direction of the Utility. However, the recommended rate adjustments herein reflect the consultant’s responsibility to address sufficient revenues for the Enterprise.

¹ Resolution 00-09 Article III Section 3.04 (H)
341 N. Maitland Ave, Suite 300
Maitland, FL 32751

Water and Wastewater Enterprise Rate Study

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A review of fiscal year 2022/23 customer billing data identified the number of accounts, Equivalent Meter Connections (EMCs), and billed flows for each customer classification both within and outside the Town. The customer data for fiscal year 2023/24 along with the conservative growth allowance are summarized in **Table 1** from **Schedule 1**.

Table 1							
Customers							
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Water Inside							
Accounts	2,022	2,096	2,166	2,236	2,306	2,376	2,456
EMCs	2,334	2,408	2,478	2,548	2,618	2,688	2,768
Annual Billed Gallonage ¹	237,772	223,470	229,910	236,340	242,780	249,220	256,570
Water Outside							
Accounts	131	131	131	131	131	131	131
EMCs	147	147	147	147	147	147	147
Annual Billed Gallonage ¹	14,094	14,840	14,840	14,840	14,840	14,840	14,840
Water Total							
Accounts	2,153	2,227	2,297	2,367	2,437	2,507	2,587
EMCs	2,481	2,555	2,625	2,695	2,765	2,835	2,915
Annual Billed Gallonage ¹	251,866	238,310	244,750	251,180	257,620	264,060	271,410
Wastewater Inside							
Accounts	1,021	1,095	1,165	1,235	1,305	1,375	1,455
EMCs	1,149	1,223	1,293	1,363	1,433	1,503	1,583
Annual Billed Gallonage ¹	59,053	61,900	64,600	67,300	69,990	72,690	75,770
Wastewater Outside							
Accounts	1	1	1	1	1	1	1
EMCs	15	15	15	15	15	15	15
Annual Billed Gallonage ¹	1,024	580	580	580	580	580	580
Wastewater Total							
Accounts	1,022	1,096	1,166	1,236	1,306	1,376	1,456
EMCs	1,164	1,238	1,308	1,378	1,448	1,518	1,598
Annual Billed Gallonage ¹	60,077	62,480	65,180	67,880	70,570	73,270	76,350
1. In Thousands							

The Enterprise generates revenue through a rate structure for water and wastewater services consisting of: 1) water and wastewater Monthly Base Charges per EMC based on meter size; 2) four inclining block water Usage Rates per 1,000 gallons of metered water; and 3) a uniform wastewater usage rate per 1,000 gallons of metered water. The existing user rates and charges are provided in **Table 2**. Customers outside the Town are subject to a 25 percent surcharge pursuant to Florida Statute 180.191.

Table 2		
Existing Water and Wastewater Rates and Charges ¹		
	Water	Wastewater
Monthly Base Charge Per EMC	\$20.12	\$48.00
Usage Rate Per 1,000 gal		
Block 1 (0-10,000)	\$1.14	
Block 2 (10,001-20,000)	\$2.27	
Block 3 (20,001-40,000)	\$3.40	
Block 4 (Above 40,000)	\$4.00	
Usage Rate Per 1,000 gal All Usage		\$2.50
1. Outside Town Surcharge of 25 Percent		

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A review of the fiscal year 2025/26 budget identified typical water and wastewater O&M expenses along with debt service associated with the Series 2001 and 2011 USDA loans. Projections of fiscal requirements provided for: 1) annual O&M expense inflation and growth indexing of approximately 3.65 percent; 2) Professional Services reduced by amounts anticipated from American Rescue Plan Act (ARPA); 3) the currently projected PRWC charges; and 4) certain non-operating allowances. No cost provisions or additional debt service were included for future capital improvements. The projected fiscal requirements are shown in **Table 3** as summarized from **Schedule 2**.

Table 3					
Budgeted and Projected Fiscal Requirements					
Water	2025/26	2026/27	2027/28	2028/29	2029/30
O&M Expenses	\$1,301,200	\$1,337,800	\$1,375,300	\$1,414,000	\$1,453,700
PRWC Charges	326,600	387,400	2,214,400	2,523,300	2,568,100
Debt Service	163,100	163,100	163,100	163,100	163,100
Non-Operating	46,900	48,000	49,200	50,300	51,500
Subtotal	\$1,837,800	\$1,936,300	\$3,802,000	\$4,150,700	\$4,236,400
Wastewater					
O&M Expenses	\$1,008,700	\$1,036,400	\$1,064,800	\$1,094,000	\$1,124,000
Debt Service	101,200	101,200	101,200	101,200	101,200
Non-Operating	60,000	61,400	62,900	64,400	66,000
Subtotal	\$1,169,900	\$1,199,000	\$1,228,900	\$1,259,600	\$1,291,200
Combined	\$3,007,700	\$3,135,300	\$5,030,900	\$5,410,300	\$5,527,600

With customers and fiscal requirements forecasted, a projection of revenue sufficiency using the existing rates with no rate adjustments or allowable transfers of the ½ cent sales tax and connection fees resulted in an unsustainable financial condition for the Utility, as summarized in **Table 4**.

Table 4					
Revenue Sufficiency with Existing Rates					
	2025/26	2026/27	2027/28	2028/29	2029/30
Service Revenue	\$2,062,100	\$2,141,000	\$2,226,200	\$2,311,600	\$2,396,900
Other Revenue	240,600	205,900	121,200	125,000	128,800
Total Revenue	\$2,302,700	\$2,346,900	\$2,347,400	\$2,436,600	\$2,525,700
O&M Expenses	\$2,309,900	\$2,374,200	\$2,440,100	\$2,508,000	\$2,577,700
PRWC Charges	326,600	387,400	2,214,400	2,523,300	2,568,100
Total O&M Expenses	\$2,636,500	\$2,761,600	\$4,654,500	\$5,031,300	\$5,145,800
Net Revenue	(\$333,800)	(\$414,700)	(\$2,307,100)	(\$2,594,700)	(\$2,620,100)
Debt Service	264,300	264,300	264,300	264,300	264,300
Balance	(\$598,100)	(\$679,000)	(\$2,571,400)	(\$2,859,000)	(\$2,884,400)
Non-Operating	106,900	109,400	112,100	114,700	117,500
Combine Surplus (Deficit)	(\$705,000)	(\$788,400)	(\$2,683,500)	(\$2,973,700)	(\$3,001,900)
Coverage					
Required	1.20	1.20	1.20	1.20	1.20
Achieved	-1.26	-1.57	-8.73	-9.82	-9.91

After reviewing various rate adjustment scenarios and discussions with Town staff, it was determined the Enterprise should use all available resources to reduce the rate adjustments necessary for revenue sufficiency. Currently there are two additional resources consisting of the ½ cent sales tax and connection fees, which can aid in reducing rate adjustments and increasing amounts in the unrestricted Revenue Fund. Pursuant to Resolution 00-09, Pledged Funds means the Net Revenues, the ½ cent

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sales tax and amounts on deposit in the Impact Fee² Fund including investment earnings thereon, but only to the extent such amounts are legally available to pay debt service on the Bonds. As defined, Net Revenues consist of Gross Revenues less O&M expenses, whereby Gross Revenues are all moneys derived from rates and do not include the ½ cent sales tax. Bond Resolution provisions do not allow for the ½ cent sales tax to be used to pay O&M expenses. However, continuing transfers of the ½ cent sales tax in amounts equal to annual debt service will materially reduce rate adjustments. Since connection fees cannot be relied upon for ongoing funding, the use of such funds should be reviewed annually and appropriately budgeted for capital needs.

The principal objectives of this revenue sufficiency review are: 1) user rates that annually generate revenues to pay for 100 percent of O&M expenses, which together with the ½ cent sales tax transfer from the Town, exceeds 125 percent of annual debt service requirements; 2) commencing in fiscal year 2025/26, annual operating surpluses sufficient to maintain reasonable reserve balances in the Revenue Fund; and 3) positioning the Enterprise to address rate increases associated with the anticipated significant PRWC charge increase in fiscal year 2027/28 and beyond. As revenue sufficiency is achieved, the Utility will need to address capital improvement funding and develop a plan to reduce PRWC capacity and charges scheduled for fiscal year 2027/28 and beyond.

The initial rate adjustments addressing operating requirements (O&M, debt service, and non-operating) plus fund reserves for fiscal years 2025/26 and 2026/27 are shown in Tables 5 and 6. Due to circumstances beyond this revenue sufficiency study, the earliest adjustments can be achieved is December 2025. Although these adjustments are considerable, they are the result of 1) no rate adjustments since fiscal year 2022/23; 2) O&M expense increases due to inflation; 3) initial PRWC payments; and 4) funding from the Town's General Fund that results in the Enterprise owing approximately \$588,900 creating a deficit in the reserve fund, which needs to be cleared.

Table 5		
Initial Sufficiency Rate Adjustments		
	2025/26	2026/27
Water	25%	22%
Wastewater	20%	4%

Table 6			
User Rates and Charges ¹			
	2024/25	2025/26 ²	2026/27
Water			
Monthly Base Charge Per EMC	\$20.12	\$25.15	\$30.68
Usage Rate Per 1,000 gal			
Block 1 (0-10,000)	\$1.14	\$1.42	\$1.73
Block 2 (10,001-20,000)	\$2.27	\$2.83	\$3.45
Block 3 (20,001-40,000)	\$3.40	\$4.25	\$5.18
Block 4 (Above 40,000)	\$4.00	\$5.00	\$6.10
Wastewater			
Monthly Base Charge Per EMC	\$48.00	\$57.60	\$59.90
Usage Rate Per 1,000 gal	\$2.50	\$3.00	\$3.12

1. Outside Town Surcharge of 25 Percent. 2. Effective 03/01/2026.

² Now referred to as Connection Fees pursuant to Florida Statutes and Town of Dundee Code of Ordinances Sec. 54-8.

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The results of these initial rate adjustments are shown in **Table 7**, as summarized from Schedule 4. Note that these adjustments do not consider future funding needs for capital improvements.

Table 7		
Water and Wastewater Operating Proforma		
	2025/26	2026/27
Total Revenue	\$2,509,600	\$3,141,200
Total O&M Expenses	2,636,500	2,761,600
Net Revenue	(\$126,900)	\$379,600
Connection Fees	314,800	0
1/2 Cent Sales Tax	264,300	264,300
Total Pledged Funds	\$452,200	\$643,900
Debt Service	264,300	264,300
Balance	\$187,900	\$379,600
Non-Operating	106,900	109,400
Surplus (Deficit)	\$81,000	\$270,200
Debt Service Coverage		
Required	1.20	1.20
Achieved	1.71	2.44

As previously stated, commencing in fiscal year 2027/28, the contractual PRWC charges are forecasted to materially increase, from \$387,400 in fiscal year 2026/27 to \$2,214,400, \$2,523,300, and \$2,568,100 for fiscal years 2027/28, 2028/29 and 2029/30, respectively. These PRWC charge increases will require water rate adjustments currently projected at 108 percent on or before October 1, 2028, followed by 5.0 percent for fiscal year 2028/29, as summarized in **Table 8**. The projected water and wastewater rates through fiscal year 2029/30 are summarized in **Table 9** from **Schedule 3** containing inside and outside Town rates. Note: rates beyond fiscal year 2026/27 are italicized and for information purposes only providing a preview of the impact of future PRWC charges.

Table 8					
Projected Sufficiency Rate Adjustments					
	2025/26	2026/27	2027/28	2028/29	2029/30
Water	25%	22%	108%	5%	0%
Wastewater	12%	2%	0%	0%	0%

Table 9						
Projected User Rates and Charges ¹						
Water	2024/25	2025/26 ²	2026/27	2027/28	2028/29	2029/30
Monthly Base Charge Per EMC	\$20.12	\$25.15	\$30.68	<i>\$63.81</i>	<i>\$67.00</i>	<i>\$67.00</i>
Usage Rate Per 1,000 gal						
Block 1 (0-10,000)	\$1.14	\$1.42	\$1.73	<i>\$3.59</i>	<i>\$3.76</i>	<i>\$3.76</i>
Block 2 (10,001-20,000)	\$2.27	\$2.83	\$3.45	<i>\$7.17</i>	<i>\$7.52</i>	<i>\$7.52</i>
Block 3 (20,001-40,000)	\$3.40	\$4.25	\$5.18	<i>\$10.77</i>	<i>\$11.30</i>	<i>\$11.30</i>
Block 4 (Above 40,000)	\$4.00	\$5.00	\$6.10	<i>\$12.68</i>	<i>\$13.31</i>	<i>\$13.31</i>
Wastewater						
Monthly Base Charge Per EMC	\$48.00	\$57.60	\$59.90	<i>\$59.90</i>	<i>\$59.90</i>	<i>\$59.90</i>
Usage Rate Per 1,000 gal	\$2.50	\$3.00	\$3.12	<i>\$3.12</i>	<i>\$3.12</i>	<i>\$3.12</i>

1. Outside Town Surcharge of 25 Percent. Effective 03/01/26.

The effect of these projected adjustments on a monthly residential single family 5,000 gallon water and wastewater bill is illustrated in **Graph 1**. Also illustrated in **Graph 1**, (in red) are the projected

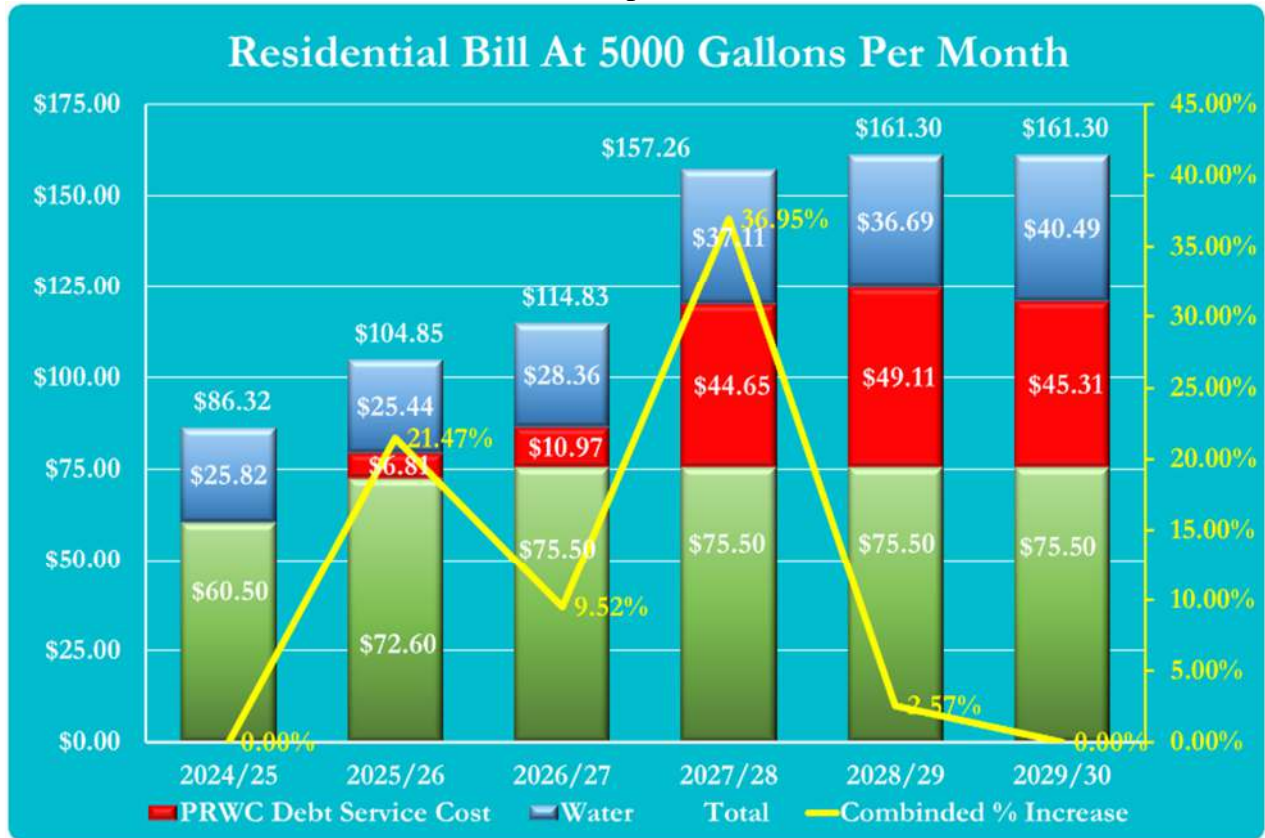
Water and Wastewater Enterprise Rate Study

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amounts recovered in the monthly water Base Charge per EMC associated with the fixed portion of the PRWC charges.

Graph 1



Financial forecasts based on the projected water and wastewater rate adjustments are summarized in **Table 10** from **Schedule 4** and as illustrated in **Graph 2**, achieve the primary objectives of bringing the Enterprise into full financial compliance and accumulating positive balances in the unrestricted reserve fund. It should be understood that rate adjustments and financial projections beyond fiscal year 2026/27 are italicized and for information purposes only, as the primary driver with rate adjustments in fiscal year 2027/28 will be the level of PRWC charges, which are currently only a projection. With the major increases approximately two years away, the Town should immediately investigate, where possible, ways to decrease the PRWC charges.

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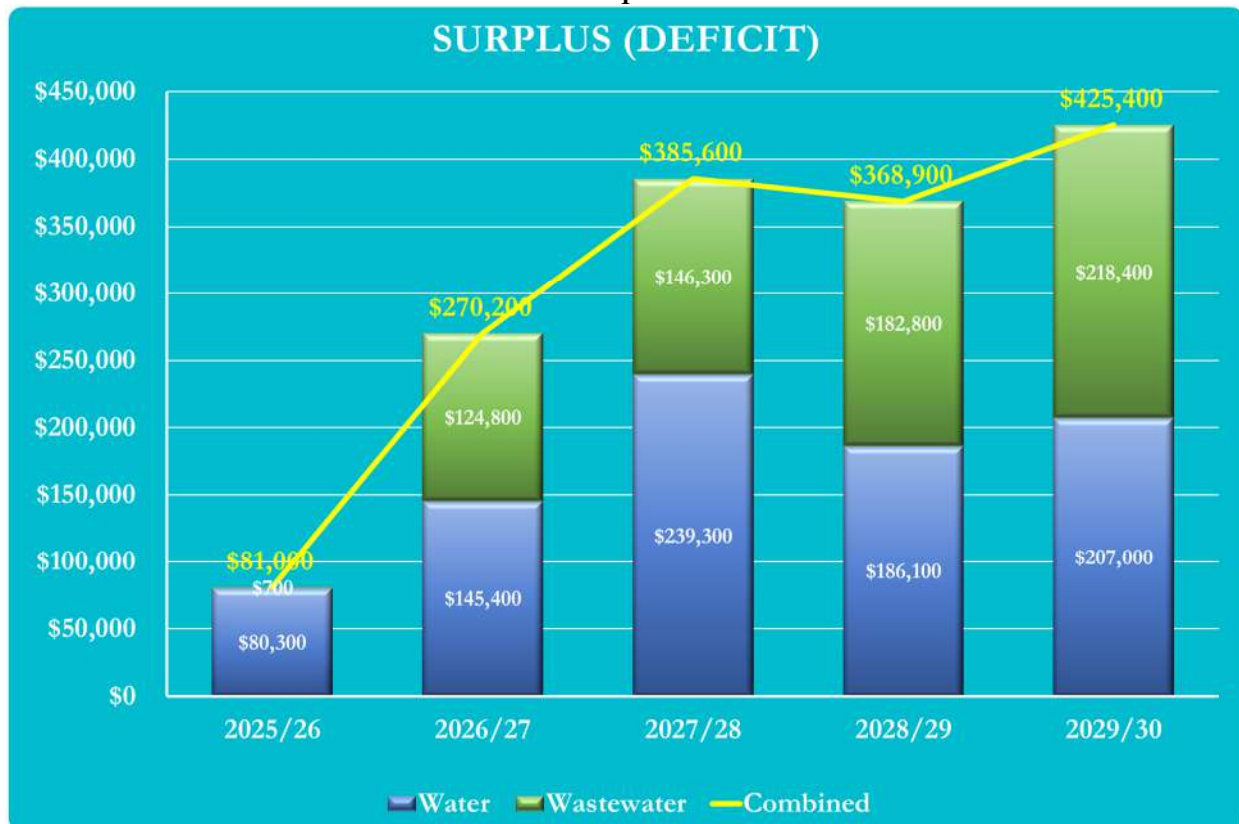
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Table 10					
Water And Wastewater Operating Proforma					
	2025/26	2026/27	2027/28	2028/29	2029/30
Total Revenue	\$2,509,600	\$3,141,200	\$5,152,200	\$5,514,900	\$5,688,700
O&M Expenses	2,309,900	2,374,200	2,440,100	2,508,000	2,577,700
PRWC Charges	\$326,600	\$387,400	\$2,214,400	\$2,523,300	\$2,568,100
Total O&M Expenses	2,636,500	2,761,600	4,654,500	5,031,300	5,145,800
Net Revenue	(126,900)	379,600	497,700	483,600	542,900
Connection Fees	\$314,800	\$0	\$0	\$0	\$0
1/2 Cent Sales Tax	264,300	264,300	264,300	264,300	264,300
Total Pledged Funds	\$452,200	\$643,900	\$762,000	\$747,900	\$807,200
Debt Service	264,300	264,300	264,300	264,300	264,300
Balance	\$187,900	\$379,600	\$497,700	\$483,600	\$542,900
Non-Operating	106,900	109,400	112,100	114,700	117,500
Combined Surplus (Deficit)	\$81,000	\$270,200	\$385,600	\$368,900	\$425,400
Debt Service Coverage					
Required	1.20	1.20	1.20	1.20	1.20
Achieved	1.71	2.44	2.88	2.83	3.05

Graph 2



The rate adjustments identified in Table 8 result in annual operating surpluses that, as shown in **Table 11**, are intended to progressively increase unrestricted reserve fund balances. Please note that the beginning balance shown in Table 11 is assumed to \$0.00 due to an understanding that the Town's General Fund has advanced the Enterprise an amount greater than \$588,000. Additionally, the Enterprise needs to address significant capital improvement funding for which the approach, details

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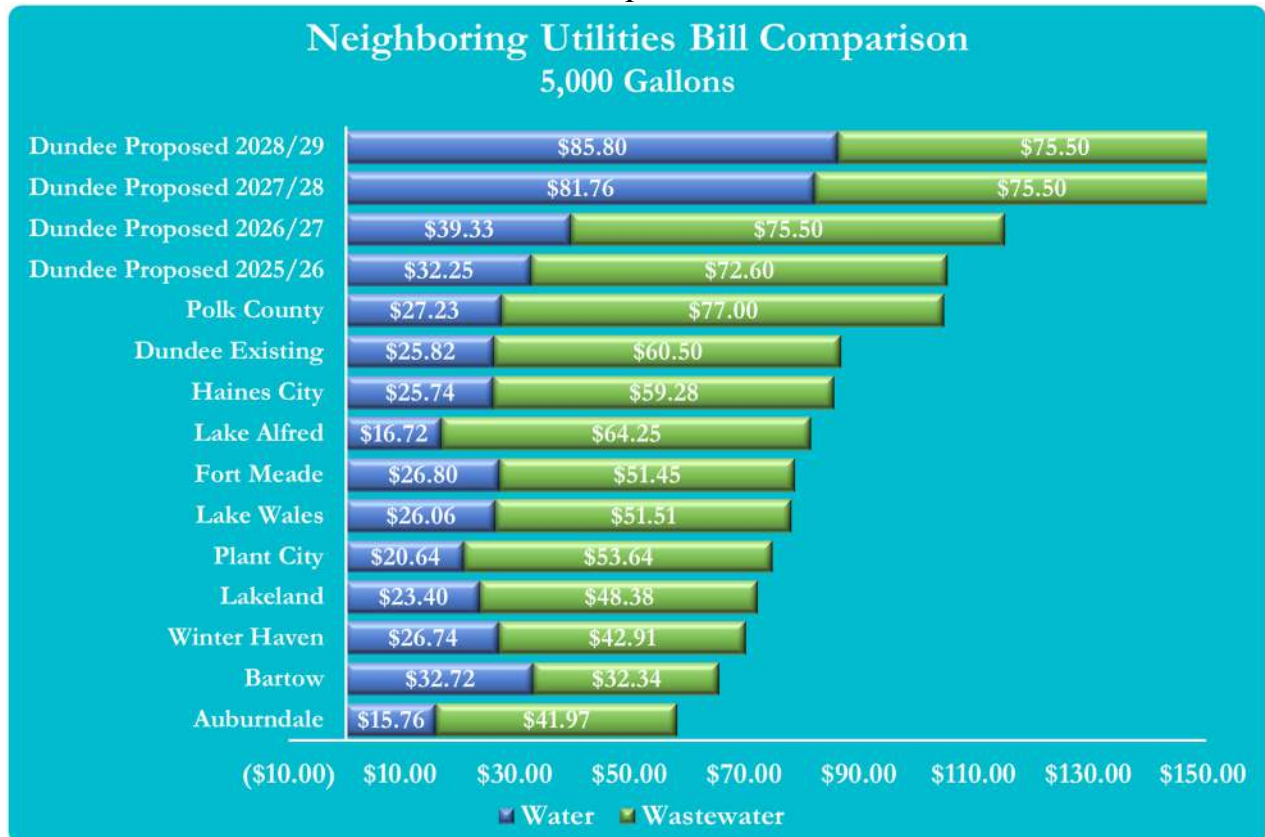
and funding mechanisms have yet to be identified. The reserve fund balance can be used for capital improvements or other authorized needs.

Table 11					
Projected Unrestricted Operating Reserve Fund					
	2025/26	2026/27	2027/28	2028/29	2029/30
Beginning Balance	\$0	(\$188,700)	\$81,500	\$467,100	\$836,000
Operating Surplus	81,000	270,200	385,600	368,900	425,400
Ending Balance	\$81,000	\$81,500	\$467,100	\$836,000	\$1,261,400

A common activity used by policymakers, administrators, management, and customers during a revenue sufficiency review is a comparison of the subject utility's bills to those of other nearby communities/utilities. Cost recovery through user rates is a complicated function that uses common or similar names for rate, charge, and fee components. The derivation, cost allocations, and formulation of determinants for each rate, charge, or fee can and generally do vary significantly.

Neighboring utilities were contacted to obtain current water rates, and charges. Comparative results for a typical single family water and wastewater customer using 5,000 gallons per month are shown in **Graph 3**. The amounts shown represent monthly billings before any franchise, service or other applicable fees not directly related to the cost of combined water and wastewater service. It should be noted that the bills shown for neighboring utilities are based on rates in effect as of October 1, 2025. It is likely that neighboring utilities involved with PRWC will be or are in the process of adjusting rates.

Graph 3



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Pursuant to the findings of this rate study, the Enterprise exhibits a current level of financial deficiency that needs immediate and continued attention. The review concluded that the existing user rates and charges do not generate revenues, which along with other revenues from the ½ cent sales tax, connection fees, and miscellaneous charges, are insufficient to pay for O&M expenses including the forecasted PRWC charges, clear the funds advanced by the Town's General Fund, and to continue to increase reserves. It is therefore recommended that the Town proceed to:

1. Adopt the following water and wastewater rate adjustments for fiscal years 2025/26 and 2026/27 with effective dates of the first full billing cycle after February 28, 2026, and September 30, 2026.

	2025/26	2026/27
Water	25%	22%
Wastewater	20%	4%

2. Adopt a requirement that in determining rate, charge, and fee amounts pursuant to percentage adjustments, such resulting amounts be rounded down to the nearest cent. This ensures that future rates, charges, and fees will not exceed the amounts authorized by the Town.
3. Notify customers of the potential rate increase pursuant to Florida Statute 180.136³.
4. Develop a water and wastewater Enterprise financial policy addressing: (a) the unrestricted reserve fund; (b) transfers of the ½ cent sales tax; and (c) establishment of a Renewal and Replacement (R&R) Fund.

Furthermore, the Town should:

1. Review Utility operating alternatives focused on eliminating or materially reducing PRWC charges.
2. Commence a public outreach program to inform Utility customers of potential rate adjustments anticipated in fiscal year 2027/28.
3. Prepare a plan prioritizing capital improvements and funding sources, which may include further rate adjustments.
4. Ensure that all service connections are appropriately billed and that no connection receives free services.
5. Consider accounting for the water and wastewater enterprise separately from other Town activities.
6. Periodically review customer bill procedures to ensure accurate bills and no free services.

³ **180.136 Water or sewer utilities; notice.**—Before a local government water or sewer utility increases any rate, charge, or fee for water or sewer utility service, the utility shall provide notice of the proposed increase to each customer of the utility through the utility's billing process. The notice shall state the date, time, and place of the meeting of the governing board of the local government at which such increase will be considered. The notice required in this section is in addition to any notice and public meeting requirements for ordinance adoption as provided by general law.

Water and Wastewater Enterprise Rate Study

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The expenses, costs, and criteria associated with ratemaking are representative of averages that are developed primarily from historical data or projections based on opinions and assumptions. Significant amounts of historical review and analysis, together with the development of assumptions based on prudent financial and rate-making relationships, were utilized in the development of customers projections, operating activities, expenses, costs, and adjusted user rates, and charges. **Some of the assumptions will inevitably change or fail to materialize, and unanticipated events may occur which could significantly change the results presented herein.**

We extend our gratitude to the Town for the opportunity to be of service in this important matter and thank you and Town staff members for their assistance with this project.

Very truly yours,

Raftelis Financial Consultants, Inc.



Joe Williams

Vice President



Marco H. Rocca

Principal Consultant

Schedule 1 Existing and Projected Water Customers

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	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Residential Inside						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	2,051	2,121	2,191	2,271	2,351	2,431
Average Monthly Equivalencies	2,253	2,323	2,393	2,473	2,553	2,633
Annual Metered Gallons (000s)	192,230	198,200	204,180	211,000	217,830	224,650
Average Metered per Equivalency	7.1	7.1	7.1	7.1	7.1	7.1
Residential Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	125	125	125	125	125	125
Average Monthly Equivalencies	141	141	141	141	141	141
Annual Metered Gallons (000s)	13,370	13,370	13,370	13,370	13,370	13,370
Average Metered per Equivalency	7.9	7.9	7.9	7.9	7.9	7.9
Commercial Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	158	158	158	158	158	158
Average Monthly Equivalencies	258	258	258	258	258	258
Annual Metered Gallons (000s)	26,940	26,940	26,940	26,940	26,940	26,940
Average Metered per Equivalency	8.7	8.7	8.7	8.7	8.7	8.7
Commercial Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	4	4	4	4	4	4
Average Monthly Equivalencies	4	4	4	4	4	4
Annual Metered Gallons (000s)	380	380	380	380	380	380
Average Metered per Equivalency	7.8	7.8	7.8	7.8	7.8	7.8
Public Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	6	6	6	6	6	6
Average Monthly Equivalencies	6	6	6	6	6	6
Annual Metered Gallons (000s)	170	170	170	170	170	170
Average Metered per Equivalency	2.4	2.4	2.4	2.4	2.4	2.4
Public Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	2	2	2	2	2	2
Average Monthly Equivalencies	2	2	2	2	2	2
Annual Metered Gallons (000s)	50	50	50	50	50	50
Average Metered per Equivalency	2.2	2.2	2.2	2.2	2.2	2.2
Irrigation Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	5	5	5	5	5	5
Average Monthly Equivalencies	5	5	5	5	5	5
Annual Metered Gallons (000s)	170	170	170	170	170	170
Average Metered per Equivalency	2.9	2.9	2.9	2.9	2.9	2.9
Dundee Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	30	30	30	30	30	30
Average Monthly Equivalencies	40	40	40	40	40	40
Annual Metered Gallons (000s)	3,470	3,470	3,470	3,470	3,470	3,470

Schedule 1 Existing and Projected Water Customers

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Average Metered per Equivalency	7.2	7.2	7.2	7.2	7.2	7.2
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Hydrant Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	3	3	3	3	3	3
Average Monthly Equivalencies	3	3	3	3	3	3
Annual Metered Gallons (000s)	0	0	0	0	0	0
Average Metered per Equivalency	12.6	12.6	12.6	12.6	12.6	12.6
Subtotal Inside						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	2,253	2,323	2,393	2,473	2,553	2,633
Average Monthly Equivalencies	2,565	2,635	2,705	2,785	2,865	2,945
Annual Metered Gallons (000s)	222,980	228,950	234,930	241,750	248,580	255,400
Average Metered per Equivalency	7.2	7.2	7.2	7.2	7.2	7.2
Subtotal Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	131	131	131	131	131	131
Average Monthly Equivalencies	147	147	147	147	147	147
Annual Metered Gallons (000s)	13,800	13,800	13,800	13,800	13,800	13,800
Average Metered per Equivalency	7.8	7.8	7.8	7.8	7.8	7.8
Total Water System						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	2,384	2,454	2,524	2,604	2,684	2,764
Average Monthly Equivalencies	2,712	2,782	2,852	2,932	3,012	3,092
Annual Metered Gallons (000s)	236,780	242,750	248,730	255,550	262,380	269,200
Average Metered per Equivalency	7.3	7.3	7.3	7.3	7.3	7.3
Annual Consumption by Usage Block						
Block 1						
Residential Inside	121,080	124,840	128,610	132,910	137,210	141,510
Residential Outside	8,170	8,170	8,170	8,170	8,170	8,170
Commercial Inside	9,990	9,990	9,990	9,990	9,990	9,990
Commercial Outside	350	350	350	350	350	350
Public Inside	170	170	170	170	170	170
Public Outside	40	40	40	40	40	40
Irrigation Inside	170	170	170	170	170	170
Dundee Inside	2,060	2,060	2,060	2,060	2,060	2,060
Hydrant Inside	0	0	0	0	0	0
Total Block 1	142,030	145,790	149,560	153,860	158,160	162,460
Block 2						
Residential Inside	38,170	39,360	40,550	41,900	43,260	44,610
Residential Outside	2,130	2,130	2,130	2,130	2,130	2,130
Commercial Inside	3,170	3,170	3,170	3,170	3,170	3,170
Commercial Outside	30	30	30	30	30	30
Public Inside	0	0	0	0	0	0
Public Outside	10	10	10	10	10	10
Irrigation Inside	0	0	0	0	0	0
Dundee Inside	640	640	640	640	640	640
Hydrant Inside	0	0	0	0	0	0
Total Block 2	44,150	45,340	46,530	47,880	49,240	50,590

Schedule 1 Existing and Projected Water Customers

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	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Block 3						
Residential Inside	20,020	20,640	21,260	21,970	22,680	23,390
Residential Outside	1,620	1,620	1,620	1,620	1,620	1,620
Commercial Inside	2,660	2,660	2,660	2,660	2,660	2,660
Commercial Outside	0	0	0	0	0	0
Public Inside	0	0	0	0	0	0
Public Outside	0	0	0	0	0	0
Irrigation Inside	0	0	0	0	0	0
Dundee Inside	470	470	470	470	470	470
Hydrant Inside	0	0	0	0	0	0
Total Block 3	24,770	25,390	26,010	26,720	27,430	28,140
Block 4						
Residential Inside	12,960	13,360	13,760	14,220	14,680	15,140
Residential Outside	1,450	1,450	1,450	1,450	1,450	1,450
Commercial Inside	11,120	11,120	11,120	11,120	11,120	11,120
Commercial Outside	0	0	0	0	0	0
Public Inside	0	0	0	0	0	0
Public Outside	0	0	0	0	0	0
Irrigation Inside	0	0	0	0	0	0
Dundee Inside	300	300	300	300	300	300
Hydrant Inside	0	0	0	0	0	0
Total Block 4	25,830	26,230	26,630	27,090	27,550	28,010
Total Consumption by Class						
Residential Inside	192,230	198,200	204,180	211,000	217,830	224,650
Residential Outside	13,370	13,370	13,370	13,370	13,370	13,370
Commercial Inside	26,940	26,940	26,940	26,940	26,940	26,940
Commercial Outside	380	380	380	380	380	380
Public Inside	170	170	170	170	170	170
Public Outside	50	50	50	50	50	50
Irrigation Inside	170	170	170	170	170	170
Dundee Inside	3,470	3,470	3,470	3,470	3,470	3,470
Hydrant Inside	0	0	0	0	0	0
Total Consumption	236,780	242,750	248,730	255,550	262,380	269,200

Schedule 1 Existing and Projected Wastewater Customers

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	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Residential Inside						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	1,022	1,092	1,162	1,242	1,322	1,402
Average Monthly Equivalencies	1,098	1,168	1,238	1,318	1,398	1,478
Annual Metered Gallons (000s)	42,280	44,980	47,680	50,760	53,840	56,920
Average Metered per Equivalency	3.2	3.2	3.2	3.2	3.2	3.2
Residential Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	1	1	1	1	1	1
Average Monthly Equivalencies	15	15	15	15	15	15
Annual Metered Gallons (000s)	580	580	580	580	580	580
Average Metered per Equivalency	3.2	3.2	3.2	3.2	3.2	3.2
Commercial Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	57	57	57	57	57	57
Average Monthly Equivalencies	109	109	109	109	109	109
Annual Metered Gallons (000s)	17,610	17,610	17,610	17,610	17,610	17,610
Average Metered per Equivalency	13.5	13.5	13.5	13.5	13.5	13.5
Public Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	1	1	1	1	1	1
Average Monthly Equivalencies	1	1	1	1	1	1
Annual Metered Gallons (000s)	30	30	30	30	30	30
Average Metered per Equivalency	2.8	2.8	2.8	2.8	2.8	2.8
Dundee Inside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	15	15	15	15	15	15
Average Monthly Equivalencies	15	15	15	15	15	15
Annual Metered Gallons (000s)	1,980	1,980	1,980	1,980	1,980	1,980
Average Metered per Equivalency	11.0	11.0	11.0	11.0	11.0	11.0
Subtotal Inside						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	1,095	1,165	1,235	1,315	1,395	1,475
Average Monthly Equivalencies	1,223	1,293	1,363	1,443	1,523	1,603
Annual Metered Gallons (000s)	61,900	64,600	67,300	70,380	73,460	76,540
Average Metered per Equivalency	4.2	4.2	4.1	4.1	4.0	4.0
Subtotal Outside						
Customer Growth	0	0	0	0	0	0
Equivalency Growth	0	0	0	0	0	0
Average Monthly Customers	1	1	1	1	1	1
Average Monthly Equivalencies	15	15	15	15	15	15
Annual Metered Gallons (000s)	580	580	580	580	580	580
Average Metered per Equivalency	3.2	3.2	3.2	3.2	3.2	3.2

Schedule 1 Existing and Projected Wastewater Customers

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	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Total Wastewater System						
Customer Growth	74	70	70	80	80	80
Equivalency Growth	74	70	70	80	80	80
Average Monthly Customers	1,096	1,166	1,236	1,316	1,396	1,476
Average Monthly Equivalencies	1,238	1,308	1,378	1,458	1,538	1,618
Annual Metered Gallons (000s)	62,480	65,180	67,880	70,960	74,040	77,120
Average Metered per Equivalency	4.2	4.2	4.1	4.1	4.0	4.0
Annual Consumption by Usage Block						
Block 1						
Residential Inside	42,280	44,980	47,680	50,760	53,840	56,920
Residential Outside	580	580	580	580	580	580
Commercial Inside	17,610	17,610	17,610	17,610	17,610	17,610
Public Inside	30	30	30	30	30	30
Dundee Inside	1,980	1,980	1,980	1,980	1,980	1,980
Total Block 1	62,480	65,180	67,880	70,960	74,040	77,120
Total Consumption by Class						
Residential Inside	42,280	44,980	47,680	50,760	53,840	56,920
Residential Outside	580	580	580	580	580	580
Commercial Inside	17,610	17,610	17,610	17,610	17,610	17,610
Public Inside	30	30	30	30	30	30
Dundee Inside	0	1,980	1,980	1,980	1,980	1,980
Total Consumption	60,500	65,180	67,880	70,960	74,040	77,120

Schedule 2 Existing and Projected Water O&M Expenses

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	2025/26	2026/27	2027/28	2028/29	2029/30
Salaries & Wages	\$384,400	\$395,900	\$407,800	\$420,100	\$432,700
Other Salaries and Wages	17,200	17,700	18,200	18,800	19,400
Overtime	70,000	72,100	74,300	76,500	78,800
Payroll Taxes	36,700	37,800	38,900	40,100	41,300
Retirement Contributions	6,500	6,700	6,900	7,100	7,400
Life & Health Insurance	133,100	138,400	143,900	149,700	155,700
Worker's Comp	10,500	10,800	11,100	11,500	11,800
Additional Personnel	0	0	0	0	0
Professional Services O&M	25,000	25,600	26,200	26,800	27,500
Professional Services CIP	100,000	0	0	0	0
Engineering	90,000	92,200	94,400	96,600	99,000
Sampling	15,300	15,700	16,000	16,400	16,800
Contract Labor	0	0	0	0	0
Travel & Training	3,000	3,100	3,100	3,200	3,300
Comm Svcs-Phones Land Lines	0	0	0	0	0
Comm Svcs-Cell Phones	200	200	200	200	200
Comm Svcs-Email	0	0	0	0	0
Comm Svcs-Alarm Monitoring	3,000	3,100	3,100	3,200	3,300
Website	300	300	300	300	300
Software	20,000	20,500	21,000	21,500	22,000
Annual Maintenance	0	0	0	0	0
IT Services	10,200	10,400	10,700	11,000	11,200
Postage	10,000	10,200	10,500	10,700	11,000
Utility Services	110,000	112,600	115,300	118,100	120,900
PRWC Expenditures	326,600	387,400	2,214,400	2,523,300	2,568,100
Rent/Lease/Mortgage	13,000	13,300	13,600	14,000	14,300
Property & Liability Insurance	30,000	30,700	31,500	32,200	33,000
Repairs & Maintenance	110,000	112,600	115,300	118,100	120,900
Repairs & Maint-Water Pumps	12,000	12,300	12,600	12,900	13,200
Repairs & Maint-Vehicles	12,000	12,300	12,600	12,900	13,200
Vehicle Chargeback(4)	0	0	0	0	0
Copies & Printing	2,500	2,600	2,600	2,700	2,700
Other Current Charges	6,000	6,100	6,300	6,400	6,600
Office Supplies	2,000	2,000	2,100	2,100	2,200
Operating Supplies	70,000	71,700	73,400	75,200	77,000
Operating Supplies- Chemicals	55,000	56,300	57,700	59,100	60,500
Operating Supplies- Uniforms	4800	4900	5000	5200	5300
Transportation	30,000	30,700	31,500	32,200	33,000
Dues & Subscriptions	8,500	8,700	8,900	9,100	9,300
Machinery & Equipment	46,900	48,000	49,200	50,300	51,500
American Care Act	2,000,000	0	0	0	0
Improvement other than Building	35,000	35,800	36,700	37,600	38,500
Water Meters	100,000	102,400	104,900	107,400	110,000
Contingency	0	0	0	0	0
Technology Acquisitions	0	0	0	0	0
Interfund Transfers	0	0	0	0	0
Total	\$3,909,700	\$1,911,400	\$3,780,400	\$4,132,600	\$4,221,800
Less					
Other/Miscellaneous	\$2,000,000	\$0	\$0	\$0	\$0
Contributions to Other Funds	0	0	0	0	0
Capital From Rate	46,900	48,000	49,200	50,300	51,500
Capital from Reserves	235,000	138,240	141,558	144,955	148,434
Total O&M	\$2,281,900	\$186,240	\$190,758	\$195,255	\$199,934
	\$1,627,800	\$1,725,160	\$3,589,642	\$3,937,345	\$4,021,866

Schedule 2 Existing and Projected Wastewater O&M Expenses

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	2025/26	2026/27	2027/28	2028/29	2029/30
Salaries & Wages	\$374,200	\$385,400	\$397,000	\$408,900	\$421,200
Overtime	14,000	14,400	14,900	15,300	15,800
Payroll Taxes	16,000	16,500	17,000	17,500	18,000
Retirement Contributions	30,900	31,900	32,800	33,800	34,800
Life & Health Insurance	4,200	4,300	4,500	4,600	4,700
Worker's Comp	48,400	50,300	52,300	54,400	56,600
Additional Personnel	3,500	3,600	3,700	3,800	3,900
Professional Services	0	0	0	0	0
Engineering	20,000	20,500	21,000	21,500	22,000
Sampling	50,000	0	0	0	0
Contract Labor	15,000	15,400	15,700	16,100	16,500
Sludge Removal	22,000	22,500	23,100	23,600	24,200
Travel & Training	0	0	0	0	0
Comm Svcs-Phones Land Lines	125,000	128,000	131,100	134,200	137,400
Comm Svcs-Cell Phones	1,100	1,100	1,200	1,200	1,200
Comm Svcs-Email	0	0	0	0	0
Comm Svcs -Alarm Monitoring	0	0	0	0	0
Software	0	0	0	0	0
Website	3,100	3,200	3,300	3,300	3,400
IT Services	0	0	0	0	0
Postage	0	0	0	0	0
Utilities	10,000	10,200	10,500	10,700	11,000
Rent/Lease/Mortgage	10,200	10,400	10,700	11,000	11,200
Property & Liability Insurance	12,000	12,300	12,600	12,900	13,200
Repairs & Maintenance	90,000	92,200	94,400	96,600	99,000
Repairs & Maint-Vehicles	100	100	100	100	100
Vehicle Chargeback(1)	17,000	17,400	17,800	18,300	18,700
Copies & Printing	100,000	102,400	104,900	107,400	110,000
Other Current Charges	9,000	9,200	9,400	9,700	9,900
Office Supplies	60,000	61,400	62,900	64,400	66,000
Operating Supplies	0	0	0	0	0
Operating Supplies- Chemicals	400	400	400	400	400
Operating Supplies- Uniforms	1,000	1,000	1,000	1,100	1,100
Gas & Oil	500	500	500	500	500
Transportation	26,000	26,600	27,300	27,900	28,600
Dues & Subscriptions	28,100	28,800	29,500	30,200	30,900
Improvements Other Than Bldg	2,000	2,000	2,100	2,100	2,200
American Care Act	0	0	0	0	0
Machinery & Equipment	20,000	20,500	21,000	21,500	22,000
Capital Lease	5,000	5,100	5,200	5,400	5,500
Tuition Assistance	134,700	137,900	141,200	144,600	148,100
Contingency	279,500	286,200	293,100	300,100	307,300
Technology Acquisitions	0	0	0	0	0
Interfund Transfers	0	0	0	0	0
Total	\$1,532,900	\$1,521,700	\$1,562,200	\$1,603,100	\$1,645,400
Less					
O&M Expenses	\$1,008,700	\$1,036,400	\$1,064,800	\$1,094,000	\$1,124,000
Other/Miscellaneous	279,500	286,200	293,100	300,100	307,300
Contributions to Other Funds	0	0	0	0	0
Capital From Rate	60,000	61,400	62,900	64,400	66,000
Capital from Reserves	184,700	137,900	141,200	144,600	148,100
Total	\$1,532,900	\$1,521,900	\$1,562,000	\$1,603,100	\$1,645,400

Schedule 3 Existing and Projected User Rates and Charges

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	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>
WATER						
Inside Town						
PRWC Fixed Charge Per EMC	\$0.00	\$6.81	<i>\$10.97</i>	<i>\$44.65</i>	<i>\$49.11</i>	<i>\$45.31</i>
Monthly Base Charge Per EMC	20.12	18.34	<i>19.71</i>	<i>19.16</i>	<i>17.89</i>	<i>21.69</i>
<i>Combined Per EMC</i>	<i>\$20.12</i>	<i>\$25.15</i>	<i>\$30.68</i>	<i>\$63.81</i>	<i>\$67.00</i>	<i>\$67.00</i>
Usage Rate Per 1,000 gal						
Block 1 (0-10,000)	\$1.14	\$1.42	<i>\$1.73</i>	<i>\$3.59</i>	<i>\$3.76</i>	<i>\$3.76</i>
Block 2 (10,001-20,000)	\$2.27	\$2.83	<i>\$3.45</i>	<i>\$7.17</i>	<i>\$7.52</i>	<i>\$7.52</i>
Block 3 (20,001-40,000)	\$3.40	\$4.25	<i>\$5.18</i>	<i>\$10.77</i>	<i>\$11.30</i>	<i>\$11.30</i>
Block 4 (Above 40,000)	\$4.00	\$5.00	<i>\$6.10</i>	<i>\$12.68</i>	<i>\$13.31</i>	<i>\$13.31</i>
Outside Town						
PRWC Fixed Charge Per EMC	\$0.00	\$8.52	<i>\$13.72</i>	<i>\$55.82</i>	<i>\$61.39</i>	<i>\$56.64</i>
Monthly Base Charge Per EMC	25.15	22.91	<i>24.62</i>	<i>23.92</i>	<i>22.34</i>	<i>27.08</i>
<i>Combined Per EMC</i>	<i>\$25.15</i>	<i>\$31.43</i>	<i>\$38.34</i>	<i>\$79.74</i>	<i>\$83.73</i>	<i>\$83.72</i>
Usage Rate Per 1,000 gal						
Block 1 (0-10,000)	\$1.42	\$1.77	<i>\$2.15</i>	<i>\$4.47</i>	<i>\$4.69</i>	<i>\$4.69</i>
Block 2 (10,001-20,000)	\$2.83	\$3.53	<i>\$4.30</i>	<i>\$8.94</i>	<i>\$9.38</i>	<i>\$9.38</i>
Block 3 (20,001-40,000)	\$4.25	\$5.31	<i>\$6.47</i>	<i>\$13.45</i>	<i>\$14.12</i>	<i>\$14.12</i>
Block 4 (Above 40,000)	\$5.00	\$6.25	<i>\$7.62</i>	<i>\$15.84</i>	<i>\$16.63</i>	<i>\$16.63</i>
WASTEWATER						
Inside Town						
Monthly Base Charge Per EMC	\$48.00	\$57.60	<i>\$59.90</i>	<i>\$59.90</i>	<i>\$59.90</i>	<i>\$59.90</i>
Usage Rate Per 1,000 gal	\$2.50	\$3.00	<i>\$3.12</i>	<i>\$3.12</i>	<i>\$3.12</i>	<i>\$3.12</i>
Outside Town						
Monthly Base Charge Per EMC	\$60.00	\$72.00	<i>\$74.88</i>	<i>\$74.88</i>	<i>\$74.88</i>	<i>\$74.88</i>
Usage Rate Per 1,000 gal	\$3.12	\$3.74	<i>\$3.88</i>	<i>\$3.88</i>	<i>\$3.88</i>	<i>\$3.88</i>

Equivalent Meter Connection Criteria

<u>Meter Size</u>	<u>EMC</u>
3/4"	1.00
1"	2.50
1.5"	5.00
2"	8.00
3"	15.00
4"	25.00
6"	50.00
8"	80.00

Schedule 4 Existing and Projected Water and Wastewater Operating Proforma

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Water	2025/26	2026/27	2027/28	2028/29	2029/30
Service Revenue	\$1,281,800	\$1,789,800	\$3,820,300	\$4,114,000	\$4,218,800
Other Revenue	158,400	128,800	57,900	59,700	61,500
Total Revenue	\$1,440,200	\$1,918,600	\$3,878,200	\$4,173,700	\$4,280,300
O&M Expenses	1301200	1337800	1375300	1414000	1453700
PRWC Charges	326,600	387,400	2,214,400	2,523,300	2,568,100
Total O&M Expenses	\$1,627,800	\$1,725,200	\$3,589,700	\$3,937,300	\$4,021,800
Net Revenue	(\$187,600)	\$193,400	\$288,500	\$236,400	\$258,500
Connection Fees	314,800	0	0	0	0
1/2 Cent Sales Tax	163,100	163,100	163,100	163,100	163,100
Total Pledged Funds	\$290,300	\$356,500	\$451,600	\$399,500	\$421,600
Debt Service	163,100	163,100	163,100	163,100	163,100
Balance	\$127,200	\$193,400	\$288,500	\$236,400	\$258,500
Non-Operating	46,900	48,000	49,200	50,300	51,500
Water Surplus (Deficit)	\$80,300	\$145,400	\$239,300	\$186,100	\$207,000
Wastewater					
Service Revenue	\$987,200	\$1,145,500	\$1,210,700	\$1,275,900	\$1,341,100
Other Revenue	82,200	77,100	63,300	65,300	67,300
Total Revenue	\$1,069,400	\$1,222,600	\$1,274,000	\$1,341,200	\$1,408,400
O&M Expenses	1,008,700	1,036,400	1,064,800	1,094,000	1,124,000
Net Revenue	\$60,700	\$186,200	\$209,200	\$247,200	\$284,400
1/2 Cent Sales Tax	101,200	101,200	101,200	101,200	101,200
Total Pledged Funds	\$161,900	\$287,400	\$310,400	\$348,400	\$385,600
Debt Service	101,200	101,200	101,200	101,200	101,200
Balance	\$60,700	\$186,200	\$209,200	\$247,200	\$284,400
Non-Operating	60,000	61,400	62,900	64,400	66,000
Wastewater Surplus (Deficit)	\$700	\$124,800	\$146,300	\$182,800	\$218,400
Combined					
Service Revenue	\$2,269,000	\$2,935,300	\$5,031,000	\$5,389,900	\$5,559,900
Other Revenue	240,600	205,900	121,200	125,000	128,800
Total Revenue	\$2,509,600	\$3,141,200	\$5,152,200	\$5,514,900	\$5,688,700
O&M Expenses	\$2,309,900	\$2,374,200	\$2,440,100	\$2,508,000	\$2,577,700
PRWC Charges	326,600	387,400	2,214,400	2,523,300	2,568,100
Total O&M Expenses	\$2,636,500	\$2,761,600	\$4,654,500	\$5,031,300	\$5,145,800
Net Revenue	(\$126,900)	\$379,600	\$497,700	\$483,600	\$542,900
Connection Fees	314,800	0	0	0	0
1/2 Cent Sales Tax	264,300	264,300	264,300	264,300	264,300
Total Pledged Funds	\$452,200	\$643,900	\$762,000	\$747,900	\$807,200
Debt Service	264,300	264,300	264,300	264,300	264,300
Balance	\$187,900	\$379,600	\$497,700	\$483,600	\$542,900
Non-Operating	106,900	109,400	112,100	114,700	117,500
Combined Surplus (Deficit)	\$81,000	\$270,200	\$385,600	\$368,900	\$425,400

**COMPOSITE EXHIBIT “B”
Water – Schedule(s) 1-R
Effective: March 1, 2026**

For all customers within the Town Limits, the following base charges and usage charges/rates during any one billing cycle are hereby established effective March 1, 2026:

Meter Size	Base Charge for any one Billing Cycle
¾ inch	\$25.15
1 inch	\$62.87
1 ½ inch	\$125.75
2 inch	\$201.20
3 inch	\$377.25
4 inch	\$628.75
6 inch	\$1,257.50
8 inch	\$2,012.00

USAGE RATES (Inside Town):

The following usage charge schedule is hereby established effective March 1, 2026, for customers within the municipal limits of the Town based on the amount of water used during any one billing cycle:

Block 1 (0—10,000):

- (1) \$1.42 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during any one billing cycle;

Block 2 (10,001—20,000):

- (2) \$2.83 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during any one billing cycle up to and including 20,000;

Block 3 (20,001—40,000):

- (3) \$4.25 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during any one billing cycle up to and including 40,000;

Block 4 (above 40,000):

- (4) \$5.00 for each 1,000 gallons or portion thereof over 40,000 gallons used in any one billing cycle.

**COMPOSITE EXHIBIT “B”
Water – Schedule(s) 1-R
Effective: March 1, 2026**

For all customers outside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective March 1, 2026:

Meter Size	Base Charge for any one Billing Cycle
¾ inch	\$31.43
1 inch	\$78.57
1 ½ inch	\$157.15
2 inch	\$251.44
3 inch	\$471.45
4 inch	\$785.75
6 inch	\$1,571.51
8 inch	\$2,514.42

USAGE RATES (Outside Town):

The following usage charge schedule is hereby established effective March 1, 2026 for all customers outside the Town’s municipal limits based on the amount of water used during any one billing cycle:

Block 1 (0—10,000):

- (1) \$1.77 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during any one billing cycle;

Block 2 (10,001—20,000):

- (2) \$3.53 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during any one billing cycle up to and including 20,000;

Block 3 (20,001—40,000):

- (3) \$5.31 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during any one billing cycle up to and including 40,000;

Block 4 (above 40,000):

- (4) \$6.25 for each 1,000 gallons or portion thereof over 40,000 gallons used in any one billing cycle.

These outside Town Limits rates reflect a twenty-five percent (25%) surcharge allowable pursuant to Section 180.191 of the Florida Statutes.

**COMPOSITE EXHIBIT “B”
Water – Schedule(s) 1-R
Effective: October 1, 2026**

For all customers inside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective October 1, 2026:

Meter Size	Base Charge for any one Billing Cycle
¾ inch	\$30.68
1 inch	\$76.70
1 ½ inch	\$153.40
2 inch	\$245.44
3 inch	\$460.20
4 inch	\$767.00
6 inch	\$1,534.00
8 inch	\$2,454.40

USAGE RATES (Inside Town):

The following usage charge schedule is hereby established effective October 1, 2026 for all customers within the Town’s municipal limits based on the amount of water used during any one billing cycle:

Block 1 (0—10,000):

(1) \$1.73 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during any one billing cycle;

Block 2 (10,001—20,000):

(2) \$3.45 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during any one billing cycle up to and including 20,000;

Block 3 (20,001—40,000):

(3) \$5.18 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during any one billing cycle up to and including 40,000;

Block 4 (above 40,000):

(4) \$6.10 for each 1,000 gallons or portion thereof over 40,000 gallons used in any one billing cycle.

**COMPOSITE EXHIBIT “B”
Water – Schedule(s) 1-R
Effective: October 1, 2026**

For all customers outside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective October 1, 2026:

Meter Size	Base Charge for any one Billing Cycle
¾ inch	\$38.34
1 inch	\$95.85
1 ½ inch	\$191.70
2 inch	\$306.72
3 inch	\$575.10
4 inch	\$958.50
6 inch	\$1,917.01
8 inch	\$3,067.21

USAGE RATES (Outside Town):

The following usage charge schedule is hereby established effective October 1, 2026 for all customers outside the Town’s municipal limits based on the amount of water used during any one billing cycle:

Block 1 (0—10,000):

(1) \$2.15 for each 1,000 gallons or portion thereof for the first 10,000 gallons used during any one billing cycle;

Block 2 (10,001—20,000):

(2) \$4.30 for each 1,000 gallons or portion thereof for the next 10,000 gallons, in excess of 10,000 gallons used during any one billing cycle up to and including 20,000;

Block 3 (20,001—40,000):

(3) \$6.47 for each 1,000 gallons or portion thereof for the next 20,000 gallons, in excess of 20,000 gallons used during any one billing cycle up to and including 40,000;

Block 4 (above 40,000):

(4) \$7.62 for each 1,000 gallons or portion thereof over 40,000 gallons used in any one billing cycle.

These outside Town Limits rates reflect a twenty-five percent (25%) surcharge allowable pursuant to Section 180.191 of the Florida Statutes.

COMPOSITE EXHIBIT "C"
Sewer – Schedule(s) 1-R
Effective: March 1, 2026

For all customers inside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective March 1, 2026:

WASTEWATER	Meter Size	Base Charge for any one Billing Cycle
	¾ inch	\$57.60
	1 inch	\$144.00
	1 ½ inch	\$287.00
	2 inch	\$460.80
	3 inch	\$864.00
	4 inch	\$1,440.00
	6 inch	\$2,880.00
	8 inch	\$4,608.00
		Usage Charge/Rate for any one Billing Cycle
Single Family Residential:		
0 – 4,000 gallons		\$0.00
4,001 – 10,000 gallons		\$3.00
Above 10,000 gallons		\$0.00
Master Metered Residential and Non-Residential:		
All usage per 1,000 gallons		\$3.00

In addition to the above rates and charges, the Town also charges a Wholesale Wastewater Service Rate in the amount of \$13.61 per thousand gallons of wastewater, as measured by a master wastewater meter, for any customer purchasing wastewater service from the Town on a wholesale basis through a master wastewater meter.

COMPOSITE EXHIBIT "C"
Sewer – Schedule(s) 1-R
Effective: March 1, 2026

For all customers outside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective March 1, 2026:

WASTEWATER	Meter Size	Base Charge for any one Billing Cycle
	¾ inch	\$72.00
	1 inch	\$180.00
	1 ½ inch	\$360.00
	2 inch	\$576.00
	3 inch	\$1,080.00
	4 inch	\$1,800.00
	6 inch	\$3,600.00
	8 inch	\$5,760.00
		Usage Charge/Rate for any one Billing Cycle
Single Family Residential:		
0 – 4,000 gallons		\$0.00
4,001 – 10,000 gallons		\$3.74
Above 10,000 gallons		\$0.00
Master Metered Residential and Non-Residential:		
All usage per 1,000 gallons		\$3.74

These outside Town limits rates reflect a twenty-five percent (25%) surcharge allowable pursuant to Section 180.191 of the Florida Statutes.

In addition to the above rates and charges, the Town also charges a Wholesale Wastewater Service Rate in the amount of \$13.61 per thousand gallons of wastewater, as measured by a master wastewater meter for any customer purchasing wastewater service from the Town on a wholesale basis through a master wastewater meter.

COMPOSITE EXHIBIT "C"
Sewer – Schedule(s) 1-R
Effective: October 1, 2026

For all customers inside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective October 1, 2026:

WASTEWATER	Meter Size	Base Charge for any one Billing Cycle
	¾ inch	\$59.90
	1 inch	\$149.75
	1 ½ inch	\$299.50
	2 inch	\$479.20
	3 inch	\$898.50
	4 inch	\$1,497.50
	6 inch	\$2,995.00
	8 inch	\$4,792.00
		Usage Charge/Rate for any one Billing Cycle
Single Family Residential:		
0 – 4,000 gallons		\$0.00
4,001 – 10,000 gallons		\$3.12
Above 10,000 gallons		\$0.00
Master Metered Residential and Non-Residential:		
All usage per 1,000 gallons		\$3.12

In addition to the above rates and charges, the Town also charges a Wholesale Wastewater Service Rate in the amount of \$13.61 per thousand gallons of wastewater, as measured by a master wastewater meter for any customer purchasing wastewater service from the Town on a wholesale basis through a master wastewater meter.

COMPOSITE EXHIBIT "C"
Sewer – Schedule(s) 1-R
Effective: October 1, 2026

For all customers outside the Town limits the following base charges and usage charges/rates during any one billing cycle are hereby established effective October 1, 2026:

WASTEWATER	Meter Size	Base Charge for any one Billing Cycle
	¾ inch	\$74.88
	1 inch	\$87.20
	1 ½ inch	\$374.40
	2 inch	\$599.04
	3 inch	\$1,123.20
	4 inch	\$1,872.00
	6 inch	\$3,744.00
	8 inch	\$5,990.40
		Usage Charge/Rate for any one Billing Cycle
Single Family Residential:		
0 – 4,000 gallons		\$0.00
4,001 – 10,000 gallons		\$3.88
Above 10,000 gallons		\$0.00
Master Metered Residential and Non-Residential:		
All usage per 1,000 gallons		\$3.88

These outside Town limits rates reflect a twenty-five percent (25%) surcharge allowable pursuant to Section 180.191 of the Florida Statutes.

In addition to the above rates and charges, the Town also charges a Wholesale Wastewater Service Rate in the amount of \$13.61 per thousand gallons of wastewater, as measured by a master wastewater meter for any customer purchasing wastewater service from the Town on a wholesale basis through a master wastewater meter.