



TOWN COMMISSION MEETING

March 26, 2024 at 6:30 PM

AGENDA ITEM TITLE:	DISCUSSION & ACTION, LAUNCH EAST POLK INCUBATOR/ACCELERATOR
SUBJECT:	Lease Agreement & Membership
STAFF ANALYSIS:	<p>At our November 14, 2023, Town Commission meeting, Bruce Lyons from WHEDC gave a presentation about our 2023 activities within the Town. During that time – The commission asked of extra actions we can take to help stimulate the Economic Growth with businesses within our community, which would not require the town hiring an Economic Specialist directly. Mr. Lyons mentioned an opportunity to bring in an incubator/accelerator program that would help our local businesses in Dundee as well as others in the surrounding areas. He indicated that we would be able to move forward once funding is approved by Polk County and Aerospace, as they would be partners in this program. We also discussed the Town providing Main Street Center as the HUB for this program. The County approved the \$50,000.00 investment for the property improvement. WHEDC will also provide staffing for this program, which will be funded through membership.</p>
FISCAL IMPACT:	\$20,000.00 Annual Membership
STAFF RECOMMENDATION:	Staff recommends approval of membership and authorization for Town Manager to work with legal on lease or occupancy agreement for the Main Street Building.
ATTACHMENTS:	Launch East Polk County PowerPoint Presentation