



Meeting Agenda Coversheet

MEETING DATE:		July 7, 2026		Submitted By: Ken Cassel, Town Manager	
SUBJECT: <i>This will be the name of the Item as it will appear on the Agenda</i>		DISCUSSION & ACTION, ORDINANCE 26-10 CODE OF ORDINANCE REVISIONS, 2 ND READING			
STAFF RECOMMENDATION: (MOTION READY)		Staff recommends that the Town Commission approve the proposed ordinance amending Chapter 2, Article II, Section 2-162 of the Town Code regarding budgetary control and governmental fund accounting procedures.			
SUMMARY and/or JUSTIFICATION:		The proposed ordinance amends Chapter 2, Article II, Section 2-162 of the Town of Dundee Code of Ordinances relating to budgetary control and government fund accounting procedures. The purpose of the ordinance is to modernize and clarify the Town's financial management and accounting practices by authorizing the establishment of additional governmental accounting funds as necessary to comply with applicable Governmental Accounting Standards Board (GASB) standards, generally accepted accounting principles (GAAP), state reporting requirements, audit requirements, and accepted municipal accounting practices. The ordinance further clarifies the Town Manager's administrative authority regarding line-item transfers within approved funds, the establishment of accounting fund classifications for proper financial reporting purposes, and procedures related to interfund transfers requiring Town Commission approval through the budget amendment process. Adoption of the ordinance will assist the Town in maintaining compliance with current governmental accounting standards, improving financial transparency, enhancing fiscal accountability, and supporting proper financial reporting and audit practices.			
SELECT, if applicable		AGREEMENT		BUDGET:	
		STAFF REPORT:		PROCLAMATION:	
		EXHIBIT(S):		OTHER: X	
IDENTIFY EACH ATTACHMENT. <i>For example, an agreement may have 2 exhibits, identify the agreement and Exhibit A and Exhibit B</i>		Ordinance 26-10			
SELECT, if applicable		RESOLUTION:		ORDINANCE: 26-10 X	

IDENTIFY FULL RESOLUTION OR ORDINANCE TITLE (If Item is <u>not</u> a Resolution or Ordinance, please erase all default text from this field's textbox and leave blank.)	AN ORDINANCE OF THE TOWN COMMISSION OF THE TOWN OF DUNDEE, FLORIDA, AMENDING CHAPTER 2, ARTICLE II, SECTION 2-162 OF THE CODE OF ORDINANCES OF THE TOWN OF DUNDEE, FLORIDA, REGARDING BUDGETARY CONTROL AND FUND ACCOUNTING; PROVIDING FOR THE ESTABLISHMENT OF ADDITIONAL FUNDS AS NECESSARY TO COMPLY WITH GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) REQUIREMENTS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; PROVIDING FOR PURPOSE AND INTENT; PROVIDING FOR ADMINISTRATIVE AUTHORITY; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ORDINANCES IN CONFLICT; PROVIDING FOR RECORDATION, CODIFICATION, AND THE CORRECTION OF SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.		
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