



TOWN COMMISSION MEETING

January 12, 2024 at 3:00 PM

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| AGENDA ITEM TITLE: | DISCUSSION & ACTION, BELLA VISTA ERC RENEWAL |
| SUBJECT: | The Town Commission will consider approval of the renewal of 112 Wastewater ERC. |
| STAFF ANALYSIS: | <p>The Town of Dundee entered into a Developer's Agreement around February 5, 2005, of 266 wastewater ERC Certificates numbered 1606 through 1871. On or about June 22, 2021, the Town Commission approved a Development Agreement for the reactivation and transfer of ERCs 1606-1648 and 1649-1685 to Vista Del Lago, LLC for the development of the Vista Del Lago, Phase II and Phase III.</p> <p>November 3, 2021, Richmond American Homes of Florida became the owners of 74 of the mentioned ERCs (1686 to 1759) pursuant to a Special Warranty Deed. The Town and Owner have determined that, at this time, the Owner holds, albeit expired, 112 Wastewater ERCs representing 30,240 gallons per day (GPD) in equivalent capacity in the Town's Wastewater Utility System represented by ERC Certificates # 1760-1871. The owner is requesting that the Town reactive 112 of the Wastewater ERCs for use in the Bella Vista Subdivision.</p> |
| FISCAL IMPACT: | \$98,280.00 in Idle Capacity will need to be paid |
| STAFF RECOMMENDATION: | At the will of the commission to approval the Renewal of 112 Wastewater ERCs |
| ATTACHMENTS: | Agreement Exhibit A – Hilltop Detail by Entity Name Exhibit B – Seasons at Hilltop Idle Capacity Calculations |