WASTE PRO®

Caring For Our Communities®

TAB 1

EXPERIENCE AND HISTORY

July 22, 2026

Town of Dundee
202 East Main Street
PO BOX 1000
Dundee, FL 33838

Dear Committee Members,

Solid waste collection services are vital to the happiness, well-being, and environmental health of the Town of Dundee and its businesses. Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida (hereafter referred to as Waste Pro) is committed to providing these services—with a "Distinguishable Difference." We are excited to submit our proposal for IFB 26-02 to provide commercial solid waste collection services to the Town of Dundee. We have examined the Invitation for Bids (IFB), understand the scope of services required, and are pleased to offer our experienced services to the Town. Our enclosed materials are formatted as requested.

Our "Distinguishable Difference" boils down to a simple truth: **As a Florida-based company embedded in our local communities, our municipal partners are our neighbors, and we believe in always doing our best by our neighbors.** This focus on local relationships drives our commitment to creating more sustainable, cost-effective waste solutions. "Caring for Our Communities" is both our motto and the hallmark of Waste Pro founder John Jennings's business philosophy. Our local Trash Taxi division, which will service the Town of Dundee, embodies this motto having serviced Polk County customers for over 16 years. Founded by current Division Manager, Curtis Agius, Trash Taxi began in Michigan in 1996 before moving operations to Florida. Recognizing similar philosophies with a focus on community relationships and excellent service, Waste Pro and Trash Taxi recently joined forces to provide world class service with a local touch.

With revenue projected to exceed $1.6 billion in 2026, we have the resources to provide the Town of Dundee with the quality service businesses deserve. **We are proud to be one of the largest providers of exclusive residential solid waste services in Florida, with operations in 61 of 67 counties.** Waste Pro has operations in 12 Southeastern states, serving two million residential and 100,000 commercial customers across more than 260 exclusive municipal franchises. Throughout our footprint, Waste Pro believes that making our service "world-class" begins and ends with our local commitments to our municipal partners. We remain a privately-owned, family-operated company with a decentralized management structure. **This means that decisions about operations for the Town of Dundee will be made quickly and efficiently by local leadership with boots on the ground *in* Dundee. Our Trash Taxi division, with personnel who live and work in the Town of Dundee, understand the unique service needs of the Town's businesses. As requested in the IFB, we will provide the following services:**

Commercial Solid Waste Collection	• Service to commercial businesses who utilize two-yard or greater containers
Municipal Services Collection	• Service to the refuse containers used by the general public in parks, picnics areas, sidewalks, rights-of-way, and other property owned, leased, rented, and controlled by the Town of Dundee • Service to the facilities and locations as provided in the IFB

As demonstrated in our proposal, our local operations will feature value-added benefits that create a "Distinguishable Difference":

Conveniently Located Local Facilities	Our Trash Taxi division has an administrative office conveniently located directly across the street from Town Hall at 201 E Main Street and our hauling yard is just a few miles away at 206 Bay Street. **Our nearby locations result in easy communication and quick responses from our personnel and drivers for the Town of Dundee well within the requested 24-hour response time.**
Live, Local Customer Service	All calls to our Trash Taxi division are answered locally, by a real person who lives and works alongside our customers. Customer service is one of our top priorities, and we are committed to responding within 24 hours to any customer concerns. **Two customer service representatives who are educated on the Town's contract are available to answer any customer service requests.**
Personalized Operations	We also work with our local businesses to ensure that they have the appropriate level of service for their needs, **which means we will not charge overage fees for businesses.**
Seamless Transition	Our local Trash Taxi division is already fully staffed and equipped to begin servicing the Town of Dundee.
Ample Resource from a Strong Central Florida Service Network	In addition to our frontline equipment, we have additional spare trucks and containers available if needed right at our Trash Taxi division. Beyond our local resources, Trash Taxi has access to our extensive Central Florida service network which can provide support if needed including from nearby divisions and facilities in Davenport, Lake County, and Orange County.
Engaged Community Partnership	**Our Trash Taxi division exemplifies our motto of "Caring for Our Communities" by being a great service provider and a good neighbor.** In the community, Curtis Agius and local personnel can frequently be seen riding in local parades or participating in community events. Trash Taxi has become part of the fabric of everyday life in the Town of Dundee.

We feel confident that Waste Pro is uniquely qualified to handle the Town of Dundee's collection service requirements. **Municipal contracts and partnering with local communities are our areas of expertise.** We have enclosed references and encourage you to contact these municipalities—your Florida neighbors—and ask their opinion of Waste Pro. We have conducted all necessary due diligence to confirm the material facts upon which our submittal is based. Upon execution of the contract, Waste Pro will not engage in employment practices that have the effect of discriminating against employees or prospective employees because of race, color, religion, sex, national origin, age, handicap, or marital status; and will submit such reports as the Town may thereafter require to assure compliance. Waste Pro understands that failure to follow the bid protest procedure requirements within the time frames prescribed herein as established by the Town of Dundee, Florida, shall constitute a waiver of our protest and any resulting claims. Our pricing is good and firm for 90 days. I will sign the agreement, and I have total control of contract authority over services and state that the contents of our response to this RFP are true and accurate.

We appreciate your time and consideration, and we look forward to becoming your next partner in providing the Town of Dundee with the "Distinguishable Difference" in the solid waste industry.

Best Regards,

Erik Sankey | Regional Vice President | Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida

POWER OF ATTORNEY

This Power of Attorney made this 22 day of July 2026, I, Sean M. Jennings, President and CEO of Waste Pro of Florida, Inc. d/b/a Trash Taxi hereby appoint, Erik Sankey, Regional Vice President, to do, bind, and execute the following on behalf of Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida.

1. Execute, bid, and deliver any documents related to the Town of Dundee, Florida – Invitation for Bid – FY 2025-26 – Sanitation Department Commercial Solid Waste Collections – IFB Number 26-02, including any addendums.

2. This Power of Attorney is intended to grant broad powers to Erik Sankey to execute documents in this matter.

This Power of Attorney is to remain in full force and effect until written revocation by an officer of Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida.

____
SIGNATURE of Sean M. Jennings
President and CEO of Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida

STATE OF FLORIDA

COUNTY OF SEMINOLE

The foregoing instrument was acknowledged before me by means of X physical presence or ___ online notarization, this 22nd day of April 2026, by Sean M. Jennings, CEO and President of Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida.

____
(Signatory of Notary Public – State of Florida)

MALENIE VELEZ
Notary Public - State of Florida
Commission # HH 627534
My Comm. Expires Mar 9, 2029
Bonded through National Notary Assn.

____
(Name of Notary Public)
Personally Known X or produced Identification ______________________Type of Identification Produced ______________________

Experience and History

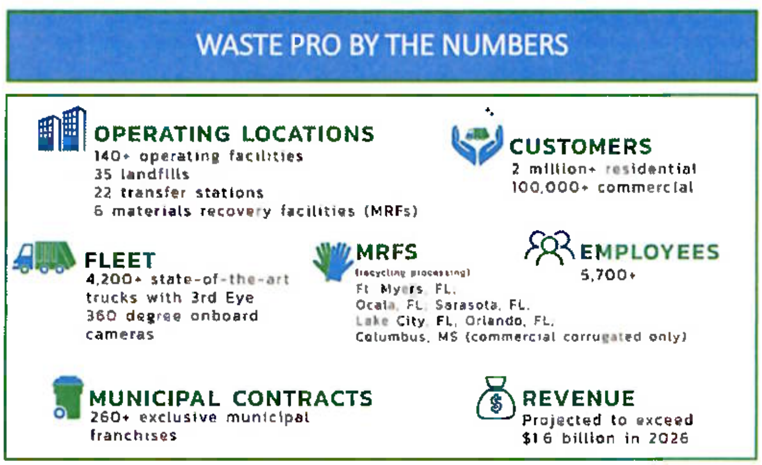
Description and History of the Firm

Provide a description and history of the firm focusing on experience.

With operations located in the heart of Dundee, Trash Taxi of Florida has been serving Florida residents for 16 years. Founder and Current Division Manager, Curtis Agius, originally founded Trash Taxi in 1996 in Troy, Michigan. After serving the Troy and Detroit area for a decade, Curtis brought operations to Florida and has been operating Trash Taxi from the Dundee location for over 16 years. Offering residential and commercial solid waste and recycling services as well as junk removal services, Trash Taxi now services 35,000 residential, 400 commercial, and 100 roll-off customers across Polk County including customers such as the City of Frostproof, Orange Lake Resort, and Windsor Cay Resort. **Trash Taxi's base of operations is in Dundee with an administrative building and a hauling yard.**

Trash Taxi of Florida
➢ Operating in Dundee for 16 years
➢ Administrative office and hauling yard located in Dundee
➢ Serving 35,000 residential, 400 commercial, and 100 roll-off customers

Recently, Trash Taxi of Florida was acquired by Waste Pro, which allows Trash Taxi to continue to provide local customer service and a personalized collection experience while accessing additional resources from Waste Pro's extensive Central Florida service network.



Waste Pro has been partnering with communities across the Southeast to provide values-driven solid waste services for 25 years. Waste Pro is headquartered in Longwood, Florida. Under the leadership of our founder, John Jennings, and his son, current CEO and President Sean Jennings, Waste Pro has grown to become one of the country's largest privately-owned waste collection, recycling, and disposal companies. Today, as a result of two decades of organic and strategic growth, we provide service to more than two million residential and 100,000 commercial customers across our 12-state footprint, and annual revenues are projected to exceed $1.6 billion in 2026.

Number of Years in Business

State the number of years the company has been in business.

Waste Pro of Florida, Inc. has been in business for 25 years.

Current Capacity and Expertise With Commercial Solid Waste Collection

Demonstrate the firm's current capacity and current expertise with commercial solid waste collection.

Trash Taxi's Capacity and Expertise
➢ Fully staffed location ready to service the Town of Dundee
➢ Two local customer service representatives ready to answer questions
➢ State-of-the-art trucks ready to go
➢ Containers ready for deployment
➢ Local experience, expertise, and knowledge of Dundee roads and streets
➢ Similar commercial services provided for nearby customers and municipalities

Throughout our footprint, Waste Pro believes that making our service "world-class" begins and ends with our local commitments to our community partners. We remain a family-operated company with a decentralized management structure. This means that decisions about operations for the Town of Dundee will be made quickly and efficiently by leadership and personnel with boots on the ground *in* the Town of Dundee. For our Trash Taxi division, Founder and Division Manager Curtis Agius, who has over 16 years of experience servicing the area, will be the main point of contact for the Town. Our local Trash Taxi team knows the Town, it's road and unique service needs, inside and out and is ready to begin servicing the Town. Trash Taxi has previously held the contract with the Town of Dundee and currently services 400 commercial accounts including a contract with the City of Frostproof for commercial services similar to the Town of Dundee.

The vehicle and collection containers that we will utilize for Town services are already at our Trash Taxi location and in our internal inventory, and we will deploy an existing team of drivers, vehicle technicians, customer service representatives, and commercial dispatchers to provide service to the Town's accounts. In addition to our fully staffed Trash Taxi division, Waste Pro has several other divisions and facilities in nearby Davenport, Lake County, and Orange County that can provide additional support should the need arise.

Our Local Expertise and Team

At Waste Pro, local leadership is supported by a highly decentralized corporate structure. **In our experience, empowerment of local decision-makers yields customized operations and the safest, most efficient services for our municipal partners.**

The brief resumes on the following pages describe the qualifications of our local and regional leadership.

Erik Sankey, Central Florida Regional Vice President *esankey@wasteprousa.com*

Erik Sankey's career in the waste industry spans over three decades, marked by a steady progression from managerial roles with two major national haulers to owner/operator for smaller regional waste haulers. His journey with Waste Pro began in 2019 as the Regional Operations Manager for Central Florida, a role in which he excelled and was subsequently promoted to Regional Vice President in 2020. In his current capacity, Sankey oversees operations in multiple locations, including Orlando, Sanford, Cocoa, Daytona Beach, Ocala, Seminole County, Brevard County, Polk County, and Lake County, along with a landfill in Ocala.

The Central Florida Region is one of Waste Pro's most successful, with service to many major Florida cities and counties, including Brevard, Lake, Orange, Volusia, and Seminole Counties, Maitland, Winter Park, Cape Canaveral, Daytona Beach, Lake Mary, Ocala, and Oviedo. In addition to managing the region's six divisions, Sankey oversees a recycling facility in Ocala, a MRF in Orlando, and compressed natural gas (CNG) stations in Sanford, Orlando, and Daytona.

Curtis Agius, Founder and Division Manager, Trash Taxi *curtis@trashtaxi.com*

Curtis Agius has over 40 years of experience in the waste industry. Curtis founded Trash Taxi in 1996 in Troy, Michigan before moving operations to Florida. Curtis built Trash Taxi into the industry leading company it is today eventually franchising and co-managing multiple Trash Taxi franchises. Recently, he joined the Waste Pro team when Waste Pro acquired Trash Taxi of Florida. Curtis's career began as a thrower. He has held various positions in the industry including residential curbside driver, roll-off driver, commercial driver, Operations Manager, Sales Manager, Waste Consultant, and Vice President. He has worked at several other waste companies including Advanced Disposal, Standard Disposal, Rizzo Services, Stoney Creek Sanitation, and World Waste. Beyond his career in the solid waste industry, Curtis has 20 years of experience as a volunteer firefighter in the Town of Dundee, Florida, and Troy, Michigan.

Platt Loftis, Director of Government Affairs *ploftis@wasteprousa.com*

Platt Loftis brings over 30 years of experience within private and government sectors – including sales, operations, marketing, management, and government affairs. He has worked for Waste Pro for 20 years, joining in 2006 as a route manager for a contract start-up in Winter Springs, Florida. He was promoted to Operations Manager in 2008, overseeing municipal startups in Casselberry, Orange County, Port Orange, Buncombe County, NC, and Concord, NC. He also managed our Seminole County, Deltona, Sanford, Winter Springs, Longwood, and Windermere contracts. In 2009, he was promoted to Division Manager of Waste Pro's Brevard County facility, where he started up our Cape Canaveral, Palm Shores, Melbourne Beach, and Melbourne Village contracts. In 2012, Platt was appointed to a regional role as the Government Affairs Director for Central Florida, covering Marion, Osceola, Orange, Brevard, Lake, Seminole, and Polk Counties. Before his time at Waste Pro, Platt held various sales roles in the North Carolina market.

Platt is active in many industry organizations, including Keep Lake Beautiful, SWANA, and Recycle Florida Today.

Financial Capacity

The letter below from our Chief Financial Officer attests to our annual gross income as reflected in our financial statements and testifies to our financial capability to provide the equipment and resources needed to service the Town of Dundee. We have also included our Waste Pro of Florida, Inc.'s 2024 and 2025 audited financial statements as requested in the Addendum.

2101 West SR 434 | Suite 301 | Longwood, FL 32779
T (407) 869-8800
F (407) 869-8884

July 15, 2026

Erica Anderson
Town Clerk
Town of Dundee
202 East Main Street
Dundee, FL 33838

RE: IFB 26-02 FY 2025-26 Sanitation Department Commercial Solid Waste Collections

Dear Ms. Anderson,

Waste Pro of Florida, Inc. is a financially stable company that has assets in excess of $800 million and generated $90 million in cash flows from operations in 2025. We have operated profitably since 2006 and are profitable thus far in 2026. We have been good standing customers of Wells Fargo Bank, National Association (the "Bank") since 2014. The Bank currently serves as administrative agent for a syndicate of lenders for the Company's $290 million senior revolving credit facility ("the Senior Credit Facility"), of which approximately $221 million is available to borrow as of this date. The current maturity date of the Senior Credit Facility is January 21st, 2030. Should you require more information, our relationship manager, Kevin Cumberland, can be reached by phone at (310) 633-0072 or by email at kevin.cumberland@wellsfargo.com.

I can assure you that we have the necessary financial resources to honor all requirements of the Town of Dundee. We are not currently, nor have we ever been involved in any bankruptcy proceedings. All our debt obligations are paid current, and I see no circumstances that would change that situation. Should you have any questions regarding these matters, please feel free to contact me.

Sincerely,

Cort Sabina
Executive Vice President & Chief Financial Officer
Waste Pro of Florida, Inc.

www.wasteprousa.com

Waste Pro of Florida, Inc. and Subsidiaries

Years Ended December 31, 2024 and 2023

Consolidated Financial Statements and Supplementary Information

WASTE PRO
Caring For Our Communities

Rehmann

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Table of Contents

Rehmann

INDEPENDENT AUDITORS' REPORT

March 28, 2025

Board of Directors
Waste Pro of Florida, Inc. and Subsidiaries
Longwood, Florida

Opinion

We have audited the consolidated financial statements of ***Waste Pro of Florida, Inc. and Subsidiaries*** (the "Company"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the related consolidated statements of income, stockholder's equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements (the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of ***Waste Pro of Florida, Inc. and Subsidiaries*** as of December 31, 2024 and 2023, and the consolidated results of its operations and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The accompanying consolidated financial statements have been prepared from the separate records maintained by the Company and may not necessarily be indicative of the conditions that would have existed or the results of operations if the Company had been operated as an unaffiliated company. Portions of certain income and expenses represent allocations made from related entities (see Note 10).

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Rehmann Robson LLC

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

ASSETS	December 31 2024	December 31 2023
Current assets		
Cash	$ 3,738,895	$ 3,000,479
Accounts receivable, less allowance for credit losses of approximately $1,008,000 ($1,483,000 in 2023)	75,122,625	74,000,678
Prepaid expenses and other current assets	9,925,697	10,361,826
Current portion of deferred contract costs	1,041,320	1,000,300
Total current assets	**89,828,537**	**88,363,283**
Property and equipment		
Vehicles	594,183,422	545,159,843
Containers	243,129,060	220,057,713
Land and buildings	95,307,743	58,888,307
Leasehold improvements	34,595,180	31,438,088
Equipment	33,957,178	28,978,285
Construction in process	30,592,533	9,676,183
Furniture and fixtures	2,100,499	2,651,227
	1,033,865,615	896,849,646
Less accumulated depreciation and amortization	586,088,501	527,661,982
Property and equipment, net	**447,777,114**	**369,187,664**
Operating lease right-of-use assets, net of current portion	32,681,156	34,389,337
Restricted investments, at fair value	1,557,190	-
Goodwill	26,068,008	11,802,785
Deferred contract costs, net	1,710,887	1,483,121
Due from parent	30,833,734	17,667,742
Other assets, net	2,370,076	6,565,097
Total assets	**$ 632,826,702**	**$ 529,459,029**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

LIABILITIES AND STOCKHOLDER'S EQUITY	December 31 2024	December 31 2023
Current liabilities		
Current portion of long-term debt	$ 31,423,116	$ 18,970,404
Current portion of operating lease obligations	4,728,124	4,369,334
Current portion of accrued capping, closure, and post-closure costs	1,042,038	61,740
Accounts payable	33,005,468	10,936,845
Accrued liabilities	30,040,567	20,570,933
Deferred revenue	26,425,619	25,960,719
Income taxes payable	10,528,044	-
Total current liabilities	**137,192,976**	**80,869,975**
Long-term debt, net of current portion	53,341,291	43,822,173
Operating lease obligations, net of current portion	29,597,498	31,203,120
Accrued capping, closure, and post-closure costs, net of current portion	4,889,017	5,189,456
Deferred income tax liabilities	60,438,791	61,496,000
Total liabilities	**285,459,573**	**222,580,724**
Stockholder's equity		
Common stock - $0.01 par value; 10,000,000 shares authorized; 1,000 shares issued and outstanding	10	10
Additional paid-in capital	5,191,843	5,191,843
Retained earnings	337,372,661	301,686,452
Total stockholder's equity of Waste Pro of Florida, Inc. and Subsidiaries	**342,564,514**	**306,878,305**
Noncontrolling interest	4,802,615	-
Total stockholder's equity	**347,367,129**	**306,878,305**
Total liabilities and stockholder's equity	**$ 632,826,702**	**$ 529,459,029**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Income

	Year Ended December 31	
	2024	2023
Revenues, net	$ 742,290,926	$ 679,194,785
Costs and expenses		
Operating	532,147,906	501,881,909
General and administrative	56,955,007	50,730,999
Depreciation and amortization	74,752,689	67,135,482
Loss on disposals of property and equipment, net	838,203	788,008
Total costs and expenses	**664,693,805**	**620,536,398**
Income from operations	**77,597,121**	**58,658,387**
Other (expense) income		
Interest expense	(31,803,977)	(24,379,520)
Other (expense) income, net	(15,389)	59,094
Other expense, net	**(31,819,366)**	**(24,320,426)**
Income before income tax expense	**45,777,755**	**34,337,961**
Income tax expense	(9,470,835)	(12,425,045)
Net income	**36,306,920**	**21,912,916**
Net income attributable to the noncontrolling interest	620,711	-
Net income attributable to Waste Pro Florida, Inc. and Subsidiaries	**$ 35,686,209**	**$ 21,912,916**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Stockholder's Equity

	Common Stock	Additional Paid-In Capital	Retained Earnings	Total Stockholder's Equity	Noncontrolling Interest	Total Equity
Balances, January 1, 2023	**$ 10**	**$ 5,191,843**	**$ 279,773,536**	**$ 284,965,389**	**$ -**	**$ 284,965,389**
Net income	-	-	21,912,916	21,912,916	-	21,912,916
Balances, December 31, 2023	**10**	**5,191,843**	**301,686,452**	**306,878,305**	**-**	**306,878,305**
Non-controlling interest from business acquisition	-	-	-	-	4,181,904	4,181,904
Net income	-	-	35,686,209	35,686,209	620,711	36,306,920
Balances, December 31, 2024	**$ 10**	**$ 5,191,843**	**$ 337,372,661**	**$ 342,564,514**	**$ 4,802,615**	**$ 347,367,129**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

	Year Ended December 31	
	2024	**2023**
Cash flows from operating activities		
Net income	$ 36,306,920	$ 21,912,916
Adjustments to reconcile net income to net cash from operating activities		
Unrealized gain on restricted investments	(57,190)	-
Provision for credit losses	1,631,089	1,674,598
Depreciation and amortization	74,752,689	67,135,482
Loss on disposal of property and equipment	838,203	788,008
Non-cash operating lease expense	5,775,151	5,676,444
Amortization of deferred contract costs	1,227,420	1,476,209
Accretion of accrued capping, closure, and post-closure costs	-	426,363
Deferred income taxes	(1,057,209)	4,196,000
Changes in operating assets and liabilities, which (used) provided cash, net of amounts acquired in acquisitions of businesses in 2024		
Accounts receivable	(2,753,036)	(7,463,279)
Prepaid expenses and other current assets	(950,889)	(4,956,849)
Deferred contract costs	(1,496,206)	(1,219,738)
Other assets	2,104,503	(5,934,702)
Accounts payable	22,068,623	(2,798,521)
Accrued liabilities	2,125,567	876,004
Income taxes payable	10,528,044	-
Deferred revenue	379,137	1,705,893
Operating lease obligations	(5,313,802)	(4,813,087)
Accrued capping, closure, and post-closure costs	(1,229,164)	(3,162,059)
Net change in cash from operating activities	**144,879,850**	**75,519,682**
Cash flows from investing activities		
Purchases of property and equipment	(118,359,879)	(82,824,709)
Proceeds from sale of property and equipment	435,191	149,359
Acquisitions of businesses	(34,052,890)	-
Net change in cash from investing activities	**(151,977,578)**	**(82,675,350)**
Cash flows from financing activities		
Borrowings of long-term debt	21,002,136	41,993,157
Payments to parent	(13,165,992)	(33,765,019)
Net change in cash from financing activities	**7,836,144**	**8,228,138**
Net change in cash	**738,416**	**1,072,470**
Cash, beginning of year	3,000,479	1,928,009
Cash, end of year	**$ 3,738,895**	**$ 3,000,479**

The accompanying notes are an integral part of these consolidated financial statements.

Notes to Consolidated Financial Statements

1. NATURE OF BUSINESS, BASIS OF PRESENTATION, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Waste Pro of Florida, Inc. and Subsidiaries (the "Company"), a wholly-owned subsidiary of ***Waste Pro USA, Inc.*** (the "Parent") are headquartered in Longwood, Florida and provide non-hazardous waste collection, transfer, recycling and disposal services in Florida.

Consolidation

The accompanying consolidated financial statements present the consolidated accounts of ***Waste Pro of Florida, Inc.***, and its wholly-owned subsidiaries *Waste Pro Blountstown, LLC; Waste Pro Crestview, LLC; Waste Pro Defuniak Springs, LLC; Waste Pro Freeport, LLC; Waste Pro Lynn Haven, LLC; Waste Pro Panama City Beach, LLC; Waste Pro Southport, LLC; Waste Pro Ocala MRF, LLC; Waste Pro West Bay, LLC; A&D Recycling, LLC; Professional Waste Consultants, LLC* and *Clean Pro Enviro Solutions, LLC.* The accompanying consolidated financial statements also include the accounts of *Friends Recycling, LLC,* a majority-owned subsidiary.

All significant intercompany transactions and balances have been eliminated in consolidation.

Limited Liability Companies ("LLCs")

The LLCs are organized under the laws of the State of Florida and, barring certain events, will continue in existence indefinitely. Interested parties should refer to the Operating Agreements for a more complete description of the LLCs.

Entities Under Common Control

Accounting principles generally accepted in the United States of America ("GAAP") permit the Company to elect, when certain conditions exist, not to apply variable interest entity guidance to an entity operating under common control with the Company. Management has determined that these conditions were met by the Company and, as a result, the Company has elected not to apply the VIE guidance to *Waste Pro Southeast, LLC; Waste Pro Southwest, LLC; JH Properties, LP;* and *Seminole Springs Office Center, LLC* (the "VIE entities"), which are affiliated through common control. The VIE entities lease land and buildings to the Company. Under the accounting alternative, the Company has excluded the VIE entities' assets, comprised of the leased land and buildings, liabilities, and results of operations in their consolidated financial statements. The lease payments made to the VIE entities are recognized as rental expense in the Company's consolidated statements of income. The VIE entities have an immaterial amount in long-term debt guaranteed by a shareholder of the Company. The Company's maximum exposure to loss resulting from its involvement with the legal entities under common control cannot be quantified.

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of income and expenses during the reporting year. Actual results could differ from those estimates. Significant estimates include landfill closure obligations, remaining landfill capacity, and the fair value of assets and liabilities recognized in business combinations.

Cash

Cash consists primarily of demand deposits in banks, which at times may exceed federally insured limits. Management does not believe the Company is exposed to any significant interest rate or other financial risk as a result of these deposits.

Revenue from Contracts with Customers

Revenues are primarily generated from fees charged for waste collection, transfer, disposal, recycling, and resource recovery services and the sale of recyclable commodities. The fees charged for services are defined in service agreements and vary based on contract-specific terms, such as frequency of service, weight, volume, and the general market factors influencing a region's rates. The fees charged for services generally include environmental fees, fuel surcharge and regulatory recovery fees, which are intended to pass through to customers. Revenue associated with the Company's services is recognized as services are performed. For example, revenue typically is recognized as waste is collected, waste is received at landfills or transfer stations, or recycling commodities are delivered. Franchise fees paid to customers are excluded from revenues.

The following table disaggregates revenue by service line for the years ended December 31:

	2024	2023
Residential and commercial collection	$ 643,380,174	$ 591,882,350
Roll-off collection	69,229,306	66,908,525
Disposal	20,584,815	12,438,386
Fuel and environmental charges	25,759,859	27,118,993
Recycling	5,794,718	4,709,328
Other	3,365,465	4,763,116
Franchise fees	(25,823,411)	(28,625,913)
Revenue, net	**$ 742,290,926**	**$ 679,194,785**

Notes to Consolidated Financial Statements

Contract Assets and Liabilities

Payments received from customers in advance of revenue recognition are considered contract liabilities and are recorded as deferred revenue on the consolidated balance sheets until performance obligations are satisfied.

The balances of accounts receivable, deferred contract costs, and deferred revenue are as follows:

	December 31, 2024	December 31, 2023	January 1, 2023
Accounts receivable, net	$ 75,122,625	$ 74,000,678	$ 68,211,997
Deferred contract costs, net	$ 2,752,207	$ 2,483,421	$ 2,739,892
Deferred revenue	$ 26,425,619	$ 25,960,719	$ 24,254,826

Deferred Contact Costs

The Company's incremental direct costs of obtaining a contract (e.g., sales commissions) on contracts longer than one year are deferred and amortized to general and administrative expenses over the estimated useful life of the customer relationship, averaging 4.77 years. Contract implementation costs are deferred and amortized as a reduction in revenue over the contract life. Similar costs related to contracts with a term of less than one year are expensed as incurred. These amounts are included in deferred contract cost on the consolidated balance sheets.

Accounts Receivable

Accounts receivable are customer obligations due under normal trade terms generally requiring payment within 30 to 90 days from the invoice date. No collateral or other security is required to support accounts receivable, which are stated at the amounts billed and due from customers less an allowance for expected credit losses. None of the Company's contracts have a significant financing component. Management estimates an allowance for expected credit losses based on the amount it expects to collect from customers, based on the length of time the receivables have been outstanding, historical collection experience, current market conditions and forecasted economic and business environments. Amounts that are deemed to be uncollectible are written off against the allowance for credit losses. The expense associated with the allowance for credit losses of $1,631,089 and $1,674,598 for 2024 and 2023, respectively, is recognized in general and administrative expenses.

Property and Equipment (Exclusive of Landfills)

Property and equipment are stated at cost. Depreciation is provided for using the straight-line method over the estimated useful lives of the related assets, which range from 3 to 39 years. Leasehold improvements are amortized over the lesser of the life of the improvements or the term of the lease. Construction in progress represents various refabrication projects related to the Company's containers, vehicles and equipment. Expenditures for repairs and maintenance are charged to operations as incurred.

Management reviews these assets for impairment whenever events or changes in circumstances indicate the related carrying amounts may not be recoverable. There were no impairments during 2024 and 2023.

Landfill Accounting

The Company currently owns and operates 11 landfills. The cost of landfill airspace, including the original acquisition cost, landfill construction costs and asset retirement costs, which represent estimates of future costs associated with landfill final capping, closure, and post-closure activities (the "obligations"), are included in land and buildings in the consolidated balance sheets, and is amortized over the capacity of the landfill based on a units-of-consumption basis, applying an expense as a rate per compacted cubic yard or equivalent. Depletion expense is recorded as landfill operating costs, which is included in operating expenses in the consolidated statements of income.

We develop our initial estimates of these obligations using input from our operations personnel, third-party engineers, and accountants. Our estimates are based on our interpretation of current requirements and are intended to approximate fair value. Absent quoted market prices, the estimate of fair value is based on the best available information, including the results of present value techniques. We use historical experience, professional engineering judgment and quoted or actual prices paid for similar work to determine the fair value of these obligations.

Once we have determined the costs of these obligations, we inflate those costs to the expected time of payment and discount those expected future costs back to present-value. As of December 31, 2024 and 2023, we inflated these costs in current dollars to the expected time of payment using an inflation rate of 2.52% and 2.62%, respectively. We discounted these costs to present value using credit-adjusted, risk-free rates, consistent with the expected cash flow approach. Any changes in cash flow expectations, including future obligations associated with environmental remediation liabilities are accounted for prospectively in accordance with GAAP. As a result, the credit-adjusted, risk-free discount rate used to calculate the present value of an obligation is specific to each individual asset retirement obligation. The credit-adjusted, risk-free rates applicable to our long-term asset retirement obligations as of December 31, 2024 and 2023, ranged from 4.10% to 4.62% and 3.42% to 4.15%, respectively.

Notes to Consolidated Financial Statements

Accrued capping, closure, and post-closure costs represent an estimate of the present value of these future obligations. Since these obligations are measured at estimated fair value using present value techniques, changes in the estimated cost or timing of future final capping, closure, and post-closure activities could result in a material change in these liabilities, related assets, and results of consolidated operations. Interest accretion on the future obligations is recorded using the effective interest method and is recorded as landfill operating costs, which is included in operating expenses in the consolidated statements of income.

Environmental Remediation Liabilities

A significant portion of our operating costs and capital expenditures associated with our landfills could be characterized as costs of environmental protection. The nature of our operations, particularly with respect to the construction, operation, and maintenance of our landfills, subjects us to an array of laws and regulations relating to the protection of the environment. Under current laws and regulations, we may have liabilities for environmental damage caused by our operations, or for damage caused by conditions that existed before we acquired a site. Where it is probable that a liability has been incurred, we estimate costs required to remediate sites based on site-specific facts and circumstances. These amounts are recorded as a part of accrued capping, closure, and post-closure costs.

Goodwill

Goodwill arising from business combinations represents the excess of purchase consideration exchanged by the Company over the estimated fair value of the net assets of acquired businesses. The Company evaluates goodwill for impairment on an annual basis. In completing this evaluation, management considers the profitability of the Company and compares its best estimate of future cash flows with the net carrying value of goodwill.

Changes in the gross carrying amounts of goodwill for the years ended December 31, are as follows:

	2024	**2023**
Goodwill, beginning of year	$ 11,802,785	$ 11,802,785
Acquisitions of businesses	14,265,223	-
Goodwill, end of year	**$ 26,068,008**	**$ 11,802,785**

Other Intangible Assets

Other intangible assets, including customer lists and non-compete agreements, have definite useful lives and are amortized over periods ranging from one to twenty years. Management reviews these assets for impairment whenever events or changes in circumstances indicate the related carrying amount may not be recoverable.

Future amortization of other intangible assets is as follows as of December 31, 2024:

Year	Amount
2025	$ 579,702
2026	357,231
2027	353,778
2028	242,129
2029	242,129
Thereafter	595,107
Total	**$ 2,370,076**

Leases

The Company determines if an arrangement is a lease at inception and considers classification of leases as operating or finance. Operating leases are included in operating lease right-of-use ("ROU") assets, current portion of operating lease obligations, and operating lease obligations, net of current portion on the Company's consolidated balance sheets.

Operating lease ROU assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at commencement date. As most of the Company's leases do not provide an implicit rate, the Company uses the risk-free rate based on the information available at commencement date in determining the present value of future payments. The operating lease ROU asset also includes any lease payments made and initial direct costs incurred and excludes lease incentives. The Company's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Company will exercise that option. Lease expense for minimum lease payments is recognized on a straight-line basis over the lease term. Variable rent payments are expensed as incurred. The Company's variable lease payments primarily consist of real estate, maintenance and usage charges.

The Company has elected to exclude short-term leases from the recognition requirements of Accounting Standards Codification 842. A lease is short-term if, at the commencement date, it has a term of less than or equal to one year. Lease expense related to short-term leases is recognized on a straight-line basis over the lease term.

The Company has elected the practical expedient for private companies in the lease standard to use the written terms and conditions of related party arrangements between entities under common control to determine whether an arrangement contains a lease and how the lease is classified.

Management reviews these ROU assets for impairment whenever events or circumstances indicate that their carrying values may not be fully recoverable.

Fair Value Measurements

Fair value refers to the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants in the market in which the reporting entity transacts such sales or transfers based on the assumptions market participants would use when pricing an asset or liability. Assumptions are developed based on prioritizing information within a fair value hierarchy that gives the highest priority to quoted prices in active markets (Level 1) and the lowest priority to unobservable data (Level 3).

A description of each category in the fair value hierarchy is as follows:

Level 1: Valuation is based upon quoted prices for identical instruments traded in active markets.

Level 2: Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all-significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect the estimates of assumptions that market participants would use in pricing the asset or liability.

For a further discussion of Fair Value Measurements, refer to Notes 2 and 3.

Restricted Investments

The Company maintains assets for future closure and post-closure costs related to one of the Company's landfills. At December 31, 2024, these assets included marketable debt securities. Marketable debt securities, which are comprised of corporate bonds, with readily determinable fair value that are measured and recorded at fair value on a recurring basis with changes in fair value, whether realized or unrealized, recorded through the consolidated statements of income.

Original Issue Premium and Debt Issuance Costs

The Company amortizes original issuance premium and debt issuance costs using the straight-line method, which approximates the effective interest rate method, over the term of the related debt. These are offset to the balance of the related debt.

Common Stock

The affairs of the Company are governed by the Articles of Incorporation, dated January 2, 2001 (the "Articles"). The Company is authorized to issue 10,000,000 shares of Common Stock with a stated par value of $0.01 per share. The Board of Directors of the Company, from time to time, may elect to declare and pay dividends to stockholders. The payment of dividends to stockholders has been restricted in accordance with the senior notes (see Note 5).

Income Taxes

The Company files a consolidated federal income tax return. Deferred income tax assets and liabilities are computed annually for differences between the consolidated financial statements and federal income tax basis of assets and liabilities that will result in taxable or deductible amounts in the future, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Deferred income taxes arise from temporary basis differences principally related to goodwill and property and equipment. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the year plus or minus the change during the year in deferred tax assets and liabilities.

Advertising Expenses

The costs of advertising and product promotion, which are expensed as incurred, were approximately $2,199,000 and $1,349,000 in 2024 and 2023, respectively.

Subsequent Events

In preparing these consolidated financial statements, management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to the most recent consolidated balance sheet presented herein, through the date these consolidated financial statements were available to be issued.

2. ACQUISITIONS

In 2024, the Company acquired certain assets and liabilities of six companies in separate transactions accounted for as business combinations. All acquisitions were made to strengthen the Company's position in the various markets serviced. The acquisitions were accounted for using the acquisition method of accounting and therefore, the financial position and results of these entities prior to the date of the acquisition were not included in the Company's 2023 consolidated financial statements. Accordingly, the purchase prices were allocated to the assets acquired and the liabilities assumed based upon their fair values at the dates of acquisition.

The following assets and liabilities were recognized in the acquisitions (at fair value) during 2024:

Property and equipment	$ 25,149,449
Goodwill	14,265,223
Other assets	3,469,027
Accrued capping, closure, and post-closure costs	(127,000)
Deferred revenue	(85,763)
Accrued liabilities	(1,669,487)
Purchase price	**$ 41,001,449**

The fair values recorded are Level 3 inputs, which have been determined by management based on various market and income analyses and recent asset appraisals.

Consideration exchanged for the acquisitions consisted of the following:

Cash	$ 34,052,890
Contingent consideration	6,948,559
Total fair value of consideration	**$ 41,001,449**

Contingent consideration is recorded within accrued liabilities on the Company's consolidated balance sheet. The Company recognizes expenses in conjunction with certain metrics or milestones as noted in the purchase agreements. If the metrics or milestones are not met, the Company adjusts the purchase price allocation if within the remeasurement period, otherwise, recognizes income in the corresponding amount.

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Company utilizes fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. Additionally, from time to time, the Company may be required to record at fair value other assets on a nonrecurring basis, such as goodwill, landfill retirement obligations, and other long-lived assets. These nonrecurring fair value adjustments typically involve the application of estimated fair value accounting or write downs of individual assets.

The following is a description of the valuation methodology and key inputs used to measure financial assets recorded at fair value. The description includes an indication of the level of the fair value hierarchy in which the assets are classified.

Marketable debt securities: Marketable debt securities are recorded at fair value on a recurring basis. Fair value measurement is based upon quoted prices, if available. Level 1 securities include those traded on an active exchange that are traded by dealers or brokers in active over-the-counter markets. Marketable debt securities are classified as Level 1 as of December 31, 2024.

The preceding method described may produce fair value calculations that may not be indicative of net realizable values or reflective of future fair values. Furthermore, although the Company believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Company determines the appropriate classification of its debt securities at the time of purchase and reevaluates such determinations at each consolidated balance sheet date. Debt securities are classified as trading securities, which are held in anticipation of short-term fluctuations in market prices to fund certain landfill closure obligations.

Investments consist of the following at December 31, 2024:

Cost	$ 1,500,000
Cumulative net unrealized gains	57,190
Total marketable securities	**$ 1,557,190**

The Company recognized $57,190 in net realized gains during 2024.

4. ACCRUED LIABILITIES

Accrued liabilities are as follows at December 31:

	2024	2023
Accrued liabilities		
Acquisition related earnouts	$ 5,750,000	$ 100,000
Salaries and wages	2,048,286	1,119,364
Disposal costs	7,416,873	6,475,582
Franchise taxes	1,924,611	2,856,240
Other	12,900,797	10,019,747
Total	**$ 30,040,567**	**$ 20,570,933**

Other accruals primarily consist of invoices received after the accounts payable cutoff for year end and accruals for property and equipment repairs and maintenance work performed, property taxes, sales taxes, and other miscellaneous accruals.

5. BORROWED DEBT

Line of Credit Held by Parent

The Parent has a Senior Secured Asset-Based Credit Facility under a Credit Agreement, as amended, with a syndicate of lenders that includes a revolving line of credit (the "Line") of $260,000,000. The Line matures on June 29, 2026. The Parent records all amounts due on the Line within its consolidated financial statements, which totaled $207,084,865 as of December 31, 2024. Interest is allocated to the Company by the Parent based on the Parent's net investment in the Company. The Line contains various covenants, to include financial covenants and certain limits on permitted Industrial Revenue Bonds ("IRB") indebtedness, mergers and acquisitions, and the total amount of stock repurchases allowed, all of which management believes the Company was in compliance with at December 31, 2024.

The Line is collateralized by substantially all assets of the Parent, guaranteed by the Company, and is reduced by all outstanding letters of credit. At December 31, 2024, approximately $27,700,000 was available to be borrowed on the Line.

In January 2025, the borrowing availability on the Line was increased to a maximum amount of $290,000,000 and the maturity was extended to January 21, 2030.

The summary of Base Rates and margins are as follows at December 31:

Base Rate	Rate 2024	Rate 2023	Margin	Applicable Margin
(a) Federal Funds Rate	4.33%	5.50%	Plus 0.50%	Plus 1.25%
(b) SOFR	4.49%	5.34%	Plus 1.00%	Plus 1.25%
(c) Prime Rate	7.50%	8.50%	n/a	Plus 1.25%

The Line is subject to a quarterly unused line fee based on average borrowings on the Line compared to the amount available to be borrowed, as well as a quarterly letter of credit fee based on the amount of outstanding letters of credit, at the applicable margin for Secured Overnight Financing Rate ("SOFR").

Interest on outstanding borrowings is payable based on the following interest rate options: (i) Base Rate plus an applicable margin for Base Rate Loans, as defined by the leverage ratio; or (ii) SOFR plus an applicable margin for SOFR Loans as defined by the leverage ratio. The Base Rate is the greater of (a) the Federal Funds Rate plus 0.50%; (b) SOFR plus 1.00%; or (c) the Prime Rate plus an applicable margin as defined by the leverage ratio. SOFR is as published by the ICE Benchmark Administration Limited for the respective interest period, as defined. SOFR borrowings must be held for at least one month. The Applicable Margin for Base Rate Loans ranges from 0.50% to 1.00%, adjusted quarterly.

For the years ended December 31, 2024 and 2023, the majority of interest expense included within the consolidated statements of income relates to the allocation of interest by the Parent.

Tax-Exempt Bonds Held by Parent

The Parent borrows funds from governmental entities through the issuance of tax-exempt IRBs. Proceeds from the IRBs were used to finance or refinance certain costs relating to solid waste collection, organics and transfer, recycling and hauling facilities of the Company and to pay certain costs of issuance. The IRBs are secured by revenues of the Parent, and are guaranteed jointly and severally, fully, and unconditionally by certain of the Parent's wholly-owned subsidiaries, including the Company. The IRBs are callable and remarketable subject to certain provisions in the borrowing agreements.

During 2023, the Parent borrowed $120,000,000 of tax-exempt IRB of Florida Development Finance Corporation Solid Waste Disposal Revenue Bonds (Waste Pro USA, Inc. Project) Series 2023 (Florida 2023 Bonds). The Florida 2023 Bonds accrue interest at 6.125% per annum commencing January 1, 2024 through maturity on July 1, 2032. The Florida 2023 Bonds require interest only payments on January 1 and July 1 of each year until maturity.

During 2021, the Parent borrowed $109,996,222 of tax-exempt IRB of Florida Development Finance Corporation Solid Waste Disposal Revenue Bonds (Waste Pro USA, Inc. Project) Series 2021 (Florida 2021 Bonds), which consisted of a principal amount of $105,175,000 at an original issue premium of $4,821,222. The Florida 2021 Bonds accrue interest at 3.00% per annum commencing June 8, 2022 through maturity on June 1, 2032. The Florida 2021 Bonds require interest only payments on June 1 and December 1 of each year until maturity. The recorded premium will be amortized to interest expense over the contractual term of the Florida 2021 Bonds. For the years ended December 31, 2024 and 2023, amortization of the premium amounted to $392,892.

During 2019, the Parent borrowed $49,999,904 of tax-exempt IRB of Florida Development Finance Corporation Solid Waste Disposal Revenue Bonds (Waste Pro USA, Inc. Project) Series 2019 (Florida 2019 Bonds), which consisted of a principal amount of $46,515,000 at an original issue premium of $3,484,904. The Florida 2019 Bonds accrue interest at 5.00% per annum and require interest only payments on May 1 and November 1 of each year until maturity on May 1, 2029. The recorded premium is amortized to interest expense over the contractual term of the Florida 2019 Bonds. For the years ended December 31, 2024 and 2023, amortization of the premium amounted to $328,553.

During 2017, the Parent borrowed $50,000,000 of IRB, to include $32,500,000 of Florida Development Finance Corporation Solid Waste Disposal Revenue Bonds (Waste Pro USA, Inc. Project) Series 2017 (Florida 2017 Bonds) and $17,500,000 of Mississippi Business Finance Corporation Solid Waste Disposal Revenue Bond (Waste Pro USA, Inc. Project) Series 2017 (Mississippi Bonds) under their respective indentures dated August 1, 2017 (the 2017 Bonds). The 2017 Bonds accrue interest at 5.00% per annum through August 1, 2023, at which time they may be converted from a fixed rate to a variable rate. During 2022, the Parent remarketed these bonds and the Florida 2017 Bonds and Mississippi Bonds now accrue interest at 5.25% and 5.00%, respectively, per annum through the date of maturity. The Florida 2017 Bonds mature August 1, 2029 and the Mississippi Bonds mature February 1, 2036. The 2017 Bonds require interest only payments on February 1 and August 1 of each year until maturity.

Notes to Consolidated Financial Statements

Long-term Debt

Long-term debt consists of the following obligations at December 31:

	2024	2023
Installment notes payable to finance companies; interest ranging from 6.09% to 9.91%; monthly principal and interest payments totaling $3,059,013; due through December 2029; collateralized by certain equipment.	$ 84,764,407	$ 62,792,577
Less current portion	31,423,116	18,970,404
Long-term debt, less current portion	**$ 53,341,291**	**$ 43,822,173**

Scheduled annual principal maturities for each of the five years succeeding December 31, 2024, are summarized as follows:

Year	Amount
2025	$ 31,423,116
2026	28,613,819
2027	13,716,805
2028	7,434,367
2029	3,576,300
Total	**$ 84,764,407**

6. ACCRUED CAPPING, CLOSURE, AND POST-CLOSURE COSTS

Changes in liabilities for accrued capping, closure, and post-closure costs are as follows for the years ended December 31:

	2024	2023
Balance, beginning of year	$ 5,251,196	$ 7,986,892
Accretion expense	780,766	426,363
Increase in obligations related to acquired landfill and expanded cells	1,949,178	-
Landfill costs incurred	(2,050,085)	(3,162,059)
Balance, end of year	**$ 5,931,055**	**$ 5,251,196**

Notes to Consolidated Financial Statements

Had the Company not inflated or discounted any portion of these estimated liabilities, the total amounts recorded at December 31, 2024 and 2023, would have been approximately $14,632,000 and $10,224,000, respectively.

7. LEASES

The Company leases certain offices and equipment under short-term and noncancelable operating lease agreements with unrelated third parties expiring through November 2033. The Company is also obligated under facility lease agreements with certain related parties expiring through December 2036. The related parties included certain members of management and owners of the Company, and their business entities.

The following table summarizes the composition of net lease cost during the years ended December 31:

	Related		Unrelated	
	2024	2023	2024	2023
Operating lease cost	$ 3,519,042	$ 3,079,572	$ 469,021	$ 1,352,742
Short-term lease cost	-	-	1,032,143	907,902
Short-term equipment lease cost	-	-	3,221,529	1,863,380
Total lease cost	**$ 3,519,042**	**$ 3,079,572**	**$ 4,722,693**	**$ 4,124,024**

As of December 31, 2024 and 2023, leasehold improvements with an unamortized balance in relation to related party lease arrangements are immaterial.

The following table summarizes other information related to the Company's leases during the years ended December 31:

	2024	2023
Cash paid for amounts included in the measurement of lease obligations		
Operating cash flows	$ 5,313,802	$ 4,813,087
Right-of-use assets obtained in exchange for new operating lease obligations	$ 3,167,436	$ 16,551,204
Weighted-average remaining lease term (in years)	7.93	8.27
Weighted-average discount rate	2.60%	2.32%

Notes to Consolidated Financial Statements

The following table presents a maturity analysis summary of the Company's operating lease obligations recorded on the consolidated balance sheet as of December 31, 2024:

Year	Related	Unrelated
2025	$ 3,877,794	$ 1,656,255
2026	4,019,796	1,324,462
2027	3,614,981	1,144,641
2028	3,530,011	585,207
2029	3,671,159	476,776
Thereafter	13,579,735	813,019
Total lease payments	32,293,476	6,000,360
Less discount to present value	3,548,246	419,968
Total lease obligations	28,745,230	5,580,392
Less current portion	3,194,534	1,533,590
Long-term lease obligations	**$ 25,550,696**	**$ 4,046,802**

The related parties include certain members of management and owners of the Company, and their business entities.

8. INCOME TAXES

The income tax expense consists of the following for the years ended December 31:

	2024	2023
Current tax expense	$ 10,528,044	$ 8,229,045
Deferred taxes	(1,057,209)	4,196,000
Total	**$ 9,470,835**	**$ 12,425,045**

Notes to Consolidated Financial Statements

A reconciliation of the income tax expense and the amount computed by applying statutory federal and state tax rates to income before tax expense is as follows for the years ended December 31:

	2024	2023
Federal and state income taxes computed - 26.5% pretax income	$ 12,131,105	$ 9,099,560
Effect of nondeductible expenses	59,675	52,527
Effect of adjustment of prior year estimates	(2,719,945)	3,272,958
Income tax expense	**$ 9,470,835**	**$ 12,425,045**

For 2024 and 2023, the tax expense differs from the expense that would result from applying statutory rates to income before income tax expense primarily due to changes in depreciation estimates for tax purposes and certain expenses not being deductible for income tax purposes.

Deferred tax amounts included in the consolidated balance sheets consist of the following at December 31:

	2024	2023
Deferred tax assets	$ 895,000	$ 895,000
Deferred tax liabilities	(61,333,791)	(62,391,000)
Total	**$ (60,438,791)**	**$ (61,496,000)**

At December 31, 2024 and 2023, deferred tax assets are primarily related to net operating losses, certain expenses and costs which are not deductible for tax purposes until paid, including the allowance for credit losses. Deferred tax liabilities primarily relate to the excess of tax depreciation and amortization over depreciation and amortization (including goodwill) for consolidated financial statements purposes.

Management has analyzed the Company's income tax positions for 2021 through 2024, the years which remain subject to examination by major tax jurisdictions as of December 31, 2024, and concluded that there are no significant uncertain tax positions requiring recognition in the Company's consolidated financial statements. The Company does not expect the total amount of unrecognized tax benefits ("UTB") (e.g., tax deductions, exclusions, or credits claimed or expected to be claimed) to significantly increase in the next 12 months. The Company does not have any amounts accrued for interest and penalties related to UTBs at December 31, 2024 and 2023, and it is not aware of any claims for such amounts by federal or state income tax authorities.

Notes to Consolidated Financial Statements

9. RETIREMENT PLANS

The Parent sponsors a 401(k) plan (the "Plan") covering substantially all full-time employees meeting certain minimum age and length of service requirements. Employee contributions are voluntary and employer matching contributions are based on 50% of employee contributions up to 4% of compensation. In 2024 and 2023, the Company contributed approximately $2,119,000 and $1,811,000, respectively, to the Plan.

10. RELATED PARTY TRANSACTIONS

The Company receives substantially all capital funding from the Parent. In addition, the Parent performs certain administrative functions for the Company and allocates the related costs to the various entities owned by the Parent. Accordingly, the financial condition of the Company at December 31, 2024 and 2023, and results of its operations for the years then ended may be significantly different if the Company had operated as an unaffiliated company.

At December 31, 2024 and 2023, the amounts due from the Parent included in the consolidated balance sheets primarily represent advances utilized to fund operations of the Parent. For 2024 and 2023, the allocation of administrative expenses from the Parent approximated $12,822,000 and $19,181,000, respectively, which is included in general and administrative expenses in the consolidated statements of income.

11. COMMITMENTS AND CONTINGENCIES

Insurance

The Company participates in the Parent's workers compensation and auto insurance coverage, which is provided under partially self-insured policies from independent third parties. The Company receives an allocation of expense from the Parent based on the claims and premium incurred, which is included in operating expenses. Management believes the total amount allocated during 2024 and 2023, of approximately $32,927,000 and $29,223,000, respectively, is adequate to provide for the final disposition of such claims. The Company has individual stop loss policies. There are no aggregate stop loss policies.

Health Insurance

The Company participates in the Parent's health insurance policy, which is provided under a partially self-funded employee welfare benefit plan managed by an independent third party. The Company receives an allocation of expense from the Parent based on the claims and premiums incurred, which is included in operating expenses. Management believes the amount allocated during 2024 and 2023, of approximately $11,846,000 and $9,218,000, respectively, is adequate to provide for the final disposition of such claims. The Company has an individual stop loss policy. There is no aggregate stop loss policy.

Purchase Commitments

As of December 31, 2024, the Company has made commitments to purchase vehicles and equipment totaling approximately $117,309,000.

Notes to Consolidated Financial Statements

12. LEGAL

The Company is currently involved in a contract dispute lawsuit with a former municipal customer. The municipality has filed suit against the Company for significant liquidated damages, which the Company is vigorously defending against. The Company has also filed suit against the municipality for recovery of damages previously assessed through withholding of payments. At this time, the potential exposure cannot be reasonably determined.

The Company is involved in various other lawsuits in the normal course of business. As of December 31, 2024, management cannot predict the outcome of the lawsuits or estimate the amount of any loss that may result. Accordingly, no provision for any contingent liabilities that may result has been made in the consolidated financial statements. Management assesses its potential liability relating to litigation based on information available. Management believes that losses resulting from these matters, if any, would not have a material effect on the consolidated financial position of the Company.

13. SUPPLEMENTAL CASH FLOWS INFORMATION

Other Cash Flows Information

Cash paid for interest and income taxes amounted to the following for the years ended December 31:

	2024	2023
Cash paid for interest allocated by Parent	$ 31,023,211	$ 23,953,157
Cash paid for income taxes	$ -	$ -

The Company files under the apportionment method of its consolidated return in federal and state jurisdictions. Amounts due are paid for by the parent and are included within Due from Parent in the consolidated balance sheets.

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Rehmann

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

March 28, 2025

Board of Directors
Waste Pro of Florida, Inc. and Subsidiaries
Longwood, Florida

We have audited the consolidated financial statements of ***Waste Pro of Florida, Inc. and Subsidiaries*** as of and for the year ended December 31, 2024, and have issued our report thereon dated March 28, 2025, which expressed an unmodified opinion on those consolidated financial statements. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Schedules of Consolidated Operating Expenses and General and Administrative Expenses for the years ended December 31, 2024 and 2023, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in our audit of the consolidated financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Rehmann Robson LLC

201 East Pine Street, Suite 801, Orlando, FL 32801 407.843.4433

SUPPLEMENTARY INFORMATION
FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Schedules of Consolidated Operating Expenses

	Year Ended December 31	
	2024	**2023**
Payroll and payroll taxes	$ 208,768,405	$ 195,681,257
Disposal costs	114,141,971	109,723,251
Vehicle operating costs	53,697,115	56,736,396
Repairs and maintenance	53,340,795	50,008,295
Insurance	50,734,932	44,877,401
Subcontract trucking	15,749,283	13,105,377
Contract labor	11,780,506	11,873,311
Property and equipment rent	8,051,340	6,279,022
Start-up costs	3,090,378	1,750,306
Utilities	2,572,747	2,680,980
Retirement plan contributions	1,867,797	1,681,612
Recycling material	1,443,897	1,383,771
Property damage	1,374,440	1,001,455
Corporate allocation	1,209,171	-
Municipal fees	1,141,977	1,894,571
Bond fees	1,118,288	964,042
Uniforms	900,077	833,709
Telephone	542,111	702,258
Travel	451,376	548,077
Licenses and permits	97,893	80,045
Sanitation supplies	73,407	76,773
Total	**$ 532,147,906**	**$ 501,881,909**

See independent auditors' report on supplementary information.

Schedules of Consolidated General and Administrative Expenses

	Year Ended December 31	
	2024	2023
Payroll and payroll taxes	$ 22,307,463	$ 13,464,111
Corporate allocation	11,613,079	19,180,763
Professional fees	4,241,323	2,908,643
Training	2,529,164	2,799,059
Taxes, other than income	2,458,741	2,290,272
Advertising	2,162,240	1,349,188
Provision for credit losses	1,631,089	1,674,598
Bank charges	1,497,593	1,166,649
Travel	1,455,185	697,613
Insurance	1,035,407	767,943
Postage	1,050,047	1,056,703
Telephone	946,836	825,549
Office supplies	748,223	663,313
Repairs and maintenance	517,215	15,640
Rent	511,995	924,573
Miscellaneous	485,772	-
Vehicle	466,425	-
Contract labor	335,453	345,950
Computer expense	315,905	283,697
Retirement plan contributions	251,089	129,294
Dues and subscriptions	244,058	137,221
Collections	150,705	50,220
Total	**$ 56,955,007**	**$ 50,730,999**

See independent auditors' report on supplementary information.

Waste Pro of Florida, Inc. and Subsidiaries

WASTE PRO

Caring For Our Communities

Years Ended December 31, 2025 and 2024

Consolidated Financial Statements and Supplementary Information

Rehmann

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

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Rehmann

INDEPENDENT AUDITORS' REPORT

March 27, 2026

Board of Directors
Waste Pro of Florida, Inc. and Subsidiaries
Longwood, Florida

Opinion

We have audited the consolidated financial statements of ***Waste Pro of Florida, Inc. and Subsidiaries*** (the "Company"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the related consolidated statements of income, stockholder's equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements (the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of ***Waste Pro of Florida, Inc. and Subsidiaries*** as of December 31, 2025 and 2024, and the consolidated results of its operations and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The accompanying consolidated financial statements have been prepared from the separate records maintained by the Company and may not necessarily be indicative of the conditions that would have existed or the results of operations if the Company had been operated as an unaffiliated company. Portions of certain income and expenses represent allocations made from related entities (see Note 10).

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Rehmann Robson LLC

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

ASSETS	December 31 2025	December 31 2024
Current assets		
Cash	$ 6,279,548	$ 3,738,895
Accounts receivable, less allowance for credit losses of approximately $919,000 ($1,008,000 in 2024)	81,619,192	75,122,625
Prepaid expenses and other current assets	11,540,388	9,925,697
Current portion of deferred contract costs	1,219,519	1,041,320
Total current assets	**100,658,647**	**89,828,537**
Property and equipment		
Vehicles	712,277,330	594,183,422
Containers	268,907,904	243,129,060
Land and buildings	140,373,106	95,307,743
Leasehold improvements	35,229,150	34,595,180
Equipment	37,442,711	33,957,178
Construction in process	48,478,717	30,592,533
Furniture and fixtures	2,333,808	2,100,499
	1,245,042,726	1,033,865,615
Less accumulated depreciation and amortization	634,706,975	586,088,501
Property and equipment, net	**610,335,751**	**447,777,114**
Operating lease right-of-use assets, net	36,031,636	32,681,156
Restricted investments, at fair value	2,129,404	1,557,190
Goodwill	33,568,526	26,068,008
Deferred contract costs, net	2,060,101	1,710,887
Due from parent	-	30,833,734
Other assets, net	19,723,400	2,370,076
Total assets	**$ 804,507,465**	**$ 632,826,702**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

LIABILITIES AND STOCKHOLDER'S EQUITY	December 31 2025	December 31 2024
Current liabilities		
Current portion of long-term debt	$ 51,565,943	$ 31,423,116
Current portion of operating lease obligations	5,941,321	4,728,124
Current portion of accrued capping, closure, and post-closure costs	54,726	1,042,038
Accounts payable	13,896,980	33,005,468
Accrued liabilities	34,583,851	30,040,567
Deferred revenue	30,152,962	26,425,619
Income taxes payable	3,194,109	10,528,044
Total current liabilities	**139,389,892**	**137,192,976**
Long-term debt, net of current portion	103,440,672	53,341,291
Operating lease obligations, net of current portion	32,198,847	29,597,498
Accrued capping, closure, and post-closure costs, net of current portion	4,778,781	4,889,017
Deferred income taxes	64,837,517	60,438,791
Due to parent	85,523,220	-
Total liabilities	**430,168,929**	**285,459,573**
Stockholder's equity		
Common stock - $0.01 par value; 10,000,000 shares authorized; 1,000 shares issued and outstanding	10	10
Additional paid-in capital	5,191,843	5,191,843
Retained earnings	365,217,513	337,372,661
Total stockholder's equity of Waste Pro of Florida, Inc.	**370,409,366**	**342,564,514**
Noncontrolling interest	3,929,170	4,802,615
Total stockholder's equity	**374,338,536**	**347,367,129**
Total liabilities and stockholder's equity	**$ 804,507,465**	**$ 632,826,702**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Income

	Year Ended December 31	
	2025	2024
Revenues, net	$ 801,817,000	$ 742,290,926
Costs and expenses		
Operating	568,558,625	532,147,906
General and administrative	62,333,398	56,955,007
Depreciation and amortization	85,080,370	74,752,689
Loss from disposal of property and equipment, net	2,711,088	838,203
Total costs and expenses	**718,683,481**	**664,693,805**
Income from operations	**83,133,519**	**77,597,121**
Other (expense) income		
Interest expense	(48,456,296)	(31,803,977)
Other income (expense), net	114,638	(15,389)
Other expense, net	**(48,341,658)**	**(31,819,366)**
Income before income tax expense	**34,791,861**	**45,777,755**
Income tax expense	(7,593,215)	(9,470,835)
Net income	**27,198,646**	**36,306,920**
Net (loss) income attributable to the noncontrolling interest	(646,206)	620,711
Net income attributable to Waste Pro Florida, Inc. and Subsidiaries	**$ 27,844,852**	**$ 35,686,209**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Stockholder's Equity

	Controlling Interest					
	Common Stock	Additional Paid-In Capital	Retained Earnings	Total Stockholders' Equity	Noncontrolling Interest	Total Equity
Balances, January 1, 2024	$ 10	$ 5,191,843	$ 301,686,452	$ 306,878,305	$ -	$ 306,878,305
Non-controlling interest from business acquisition	-	-	-	-	4,181,904	4,181,904
Net income	-	-	35,686,209	35,686,209	620,711	36,306,920
Balances, December 31, 2024	10	5,191,843	337,372,661	342,564,514	4,802,615	347,367,129
Distributions	-	-	-	-	(227,239)	(227,239)
Net income (loss)	-	-	27,844,852	27,844,852	(646,206)	27,198,646
Balances, December 31, 2025	$ 10	$ 5,191,843	$ 365,217,513	$ 370,409,366	$ 3,929,170	$ 374,338,536

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

	Year Ended December 31	
	2025	2024
Cash flows from operating activities		
Net income	$ 27,198,646	$ 36,306,920
Adjustments to reconcile net income to net cash from operating activities		
Unrealized gain on restricted investments	(72,214)	(57,190)
Provision for credit losses	1,033,762	1,631,089
Depreciation and amortization	85,080,370	74,752,689
Loss from disposal of property and equipment, net	2,711,088	838,203
Non-cash operating lease expense	7,092,582	5,775,151
Amortization of deferred contract costs	1,343,400	1,227,420
Accretion of accrued capping, closure, and post-closure costs	927,643	-
Deferred income taxes	4,398,726	(1,057,209)
Changes in operating assets and liabilities, which (used) provided cash, net of amounts acquired in acquisitions of businesses		
Accounts receivable	(7,530,329)	(2,753,036)
Prepaid expenses and other current assets	(96,670)	(950,889)
Deferred contract costs	(1,870,813)	(1,496,206)
Other assets	(92,021)	2,104,503
Accounts payable	(19,108,488)	22,068,623
Accrued liabilities	2,166,465	2,125,567
Income taxes payable	(7,333,935)	10,528,044
Deferred revenue	2,780,699	379,137
Operating lease obligations	(6,628,516)	(5,313,802)
Accrued capping, closure, and post-closure costs	(2,025,191)	(1,229,164)
Net change in cash from operating activities	**89,975,204**	**144,879,850**
Cash flows from investing activities		
Purchases of property and equipment	(236,685,564)	(118,359,879)
Proceeds from sale of property and equipment	2,967,847	435,191
Restricted investments	(500,000)	-
Acquisitions of businesses	(39,588,757)	(34,052,890)
Net change in cash from investing activities	**(273,806,474)**	**(151,977,578)**
Cash flows from financing activities		
Borrowings of long-term debt	111,739,661	47,649,697
Repayments of long-term debt	(41,497,453)	(26,647,561)
Advances from (payments to) parent	116,356,954	(13,165,992)
Distributions	(227,239)	-
Net change in cash from financing activities	**186,371,923**	**7,836,144**
Net change in cash	**2,540,653**	**738,416**
Cash, beginning of year	3,738,895	3,000,479
Cash, end of year	**$ 6,279,548**	**$ 3,738,895**

The accompanying notes are an integral part of these consolidated financial statements.

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements

1. NATURE OF BUSINESS, BASIS OF PRESENTATION, AND SUMMARY OF SIGNIFICANT ACCOUNTING

Nature of Business

Waste Pro of Florida, Inc. and Subsidiaries (the "Company"), a wholly-owned subsidiary of ***Waste Pro USA, Inc.*** (the "Parent") are headquartered in Longwood, Florida and provide non-hazardous waste collection, transfer, recycling and disposal services in Florida.

Consolidation

The accompanying consolidated financial statements present the consolidated accounts of ***Waste Pro of Florida, Inc.***, and its wholly-owned subsidiaries *Waste Pro Blountstown, LLC; Waste Pro Crestview, LLC; Waste Pro Defuniak Springs, LLC; Waste Pro Freeport, LLC; Waste Pro Lynn Haven, LLC; Waste Pro Panama City Beach, LLC; Waste Pro Southport, LLC; Waste Pro Ocala MRF, LLC; Waste Pro West Bay, LLC; A&D Recycling, LLC; Professional Waste Consultants, LLC* and *Clean Pro Enviro Solutions, LLC.* The accompanying consolidated financial statements also include the accounts of *Friends Recycling, LLC,* a majority-owned subsidiary.

All significant intercompany accounts and balances have been eliminated in consolidation.

Limited Liability Companies ("LLCs")

The LLCs are organized under the laws of the State of Florida and, barring certain events, will continue in existence indefinitely. Interested parties should refer to the Operating Agreements for a more complete description of the LLCs.

Entities Under Common Control

Accounting principles generally accepted in the United States of America ("GAAP") permit the Company to elect, when certain conditions exist, not to apply variable interest entity guidance to an entity operating under common control with the Company. Management has determined that these conditions were met by the Company and, as a result, the Company has elected not to apply the VIE guidance to *Waste Pro Southeast, LLC; Waste Pro Southwest, LLC;* and *Seminole Springs Office Center, LLC* (the "VIE entities"), which are affiliated through common control. The VIE entities lease land and buildings to the Company. Under the accounting alternative, the Company has excluded the VIE entities' assets, comprised of the leased land and buildings, liabilities, and results of operations in their consolidated financial statements. The lease payments made to the VIE entities are recognized as rental expense in the Company's consolidated statements of income. The VIE entities have an immaterial amount in long-term debt guaranteed by a shareholder of the Company. The Company's maximum exposure to loss resulting from its involvement with the legal entities under common control cannot be quantified.

Notes to Consolidated Financial Statements

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of income and expenses during the reporting year. Actual results could differ from those estimates. Significant estimates include landfill closure obligations, remaining landfill capacity, and the fair value of assets and liabilities recognized in business combinations.

Cash

Cash consists primarily of demand deposits in banks, which at times may exceed federally insured limits. Management does not believe the Company is exposed to any significant interest rate or other financial risk as a result of these deposits.

Revenue from Contracts with Customers

Revenues are primarily generated from fees charged for waste collection, transfer, disposal, recycling, and resource recovery services and the sale of recyclable commodities. The fees charged for services are defined in service agreements and vary based on contract-specific terms, such as frequency of service, weight, volume, and the general market factors influencing a region's rates. The fees charged for services generally include environmental fees, fuel surcharge and regulatory recovery fees, which are intended to pass through to customers. Revenue associated with the Company's services is recognized as services are performed. For example, revenue typically is recognized as waste is collected, waste is received at landfills or transfer stations, or recycling commodities are delivered. Franchise fees paid to customers are excluded from revenues.

The following table presents the Company's revenue disaggregated for the years ended December 31:

	2025	2024
Residential and commercial collection	$ 696,984,084	$ 643,380,174
Roll-off collection	75,331,543	69,229,306
Disposal	20,487,790	20,584,815
Fuel and environmental charges	25,067,021	25,759,859
Recycling	4,629,967	5,794,718
Other	3,243,755	3,365,465
Franchise fees	(23,927,160)	(25,823,411)
Revenue, net	**$ 801,817,000**	**$ 742,290,926**

Contract Assets and Liabilities

Payments received from customers in advance of revenue recognition are considered contract liabilities and are recorded as deferred revenue on the consolidated balance sheets until performance obligations are satisfied.

The balances of accounts receivable, deferred contract costs, and deferred revenue are as follows:

	December 31, 2025	December 31, 2024	January 1, 2024
Accounts receivable, net	$ 81,619,192	$ 75,122,625	$ 74,000,678
Deferred contract costs, net	$ 3,279,620	$ 2,752,207	$ 2,483,421
Deferred revenue	$ 30,152,962	$ 26,425,619	$ 25,960,719

Deferred Contact Costs

The Company's incremental direct costs of obtaining a contract (e.g., sales commissions) on contracts longer than one year are deferred and amortized to general and administrative expenses over the estimated useful life of the customer relationship, averaging 4.77 years. Contract implementation costs are deferred and amortized as a reduction in revenue over the contract life. Similar costs related to contracts with a term of less than one year are expensed as incurred. These amounts are included in deferred contract cost on the consolidated balance sheets.

Accounts Receivable

Accounts receivable are customer obligations due under normal trade terms generally requiring payment within 30 to 90 days from the invoice date. No collateral or other security is required to support accounts receivable, which are stated at the amounts billed and due from customers less an allowance for expected credit losses. None of the Company's contracts have a significant financing component. Management estimates an allowance for expected credit losses based on the amount it expects to collect from customers, based on the length of time the receivables have been outstanding, historical collection experience, current market conditions. In 2025, the Company elected the practical expedient that allows private companies to assume the conditions as of the balance sheet date do not change for the remaining life of the receivable. Amounts that are deemed to be uncollectible are written off against the allowance for credit losses. The expense associated with the allowance for credit losses of $1,033,762 and $1,631,089 for 2025 and 2024, respectively, is recognized in general and administrative expenses.

Property and Equipment (Exclusive of Landfills)

Property and equipment are stated at cost. Depreciation is provided for using the straight-line method over the estimated useful lives of the related assets, which range from 3 to 39 years. Leasehold improvements are amortized over the lesser of the life of the improvements or the term of the lease. Construction in progress represents various refabrication projects related to the Company's containers, vehicles and equipment. Capitalized interest related to construction in progress was approximately $5,708,000 in 2025. The amount for 2024 was not material. Expenditures for repairs and maintenance are charged to operations as incurred.

Management reviews these assets for impairment whenever events or changes in circumstances indicate the related carrying amounts may not be recoverable. There were no impairments during 2025 and 2024.

Landfill Accounting

The Company currently owns and operates 11 landfills. The cost of landfill airspace, including the original acquisition cost, landfill construction costs and asset retirement costs, which represent estimates of future costs associated with landfill final capping, closure, and post-closure activities (the "obligations"), are included in land and buildings in the consolidated balance sheets, and is amortized over the capacity of the landfill based on a units-of-consumption basis, applying an expense as a rate per compacted cubic yard or equivalent. Depletion expense is included in depreciation and amortization in the consolidated statements of income.

The Company develops its initial estimates of these obligations using input from its operations personnel, third-party engineers, and accountants. These estimates are based on our interpretation of current requirements and are intended to approximate fair value. Absent quoted market prices, the estimate of fair value is based on the best available information, including the results of present value techniques. The Company uses historical experience, professional engineering judgment and quoted or actual prices paid for similar work to determine the fair value of these obligations.

Once the costs of these obligations have been determined, costs are inflated to the expected time of payment and those expected future costs are discounted back to present value. As of December 31, 2025 and 2024, these costs were inflated in current dollars to the expected time of payment using an inflation rate of 2.59% and 2.52%, respectively. These costs were discounted to present value using credit-adjusted, risk-free rates, consistent with the expected cash flow approach. Any changes in cash flow expectations, including future obligations associated with environmental remediation liabilities are accounted for prospectively in accordance with GAAP. As a result, the credit-adjusted, risk-free discount rate used to calculate the present value of an obligation is specific to each individual asset retirement obligation. The credit-adjusted, risk-free rates applicable to the long-term asset retirement obligations as of December 31, 2025 and 2024, ranged from 3.40% to 5.41% and 4.10% to 4.62%, respectively.

Accrued capping, closure, and post-closure costs represent an estimate of the present value of these future obligations. Since these obligations are measured at estimated fair value using present value techniques, changes in the estimated cost or timing of future final capping, closure, and post-closure activities could result in a material change in these liabilities, related assets, and results of consolidated operations. Interest accretion on the future obligations is recorded using the effective interest method and is recorded as landfill operating costs, which is included in operating expenses in the consolidated statements of income.

Environmental Remediation Liabilities

A significant portion of the Company's operating costs and capital expenditures associated with the Company's landfills could be characterized as costs of environmental protection. The nature of the Company's operations, particularly with respect to the construction, operation, and maintenance of the landfills, subjects the Company to an array of laws and regulations relating to the protection of the environment. Under current laws and regulations, the Company may have liabilities for environmental damage caused by operations, or for damage caused by conditions that existed before the Company acquired a site. Where it is probable that a liability has been incurred, costs required to remediate sites based on site-specific facts and circumstances are estimated. These amounts are recorded as a part of accrued capping, closure, and post-closure costs.

Goodwill

Goodwill arising from business combinations represents the excess of purchase consideration exchanged by the Company over the estimated fair value of the net assets of acquired businesses. The Company evaluates goodwill for impairment on an annual basis. In completing this evaluation, management considers the profitability of the Company and compares its best estimate of future cash flows with the net carrying value of goodwill.

Changes in the gross carrying amounts of goodwill for the years ended December 31, are as follows:

	2025	2024
Goodwill, beginning of year	$ 26,068,008	$ 11,802,785
Acquisitions of businesses	7,500,518	14,265,223
Goodwill, end of year	**$ 33,568,526**	**$ 26,068,008**

Other Intangible Assets

Other intangible assets, including customer lists and non-compete agreements, have definite useful lives and are amortized over periods ranging from one to twenty years. Management reviews these assets for impairment whenever events or changes in circumstances indicate the related carrying amount may not be recoverable.

Notes to Consolidated Financial Statements

Accumulated amortization was approximately $1,913,000 and $933,000 at December 31, 2025 and 2024, respectively.

Future amortization of other intangible assets is as follows as of December 31, 2025:

Year	Amount
2026	$ 4,161,623
2027	4,088,436
2028	3,926,746
2029	3,911,746
2030	3,634,849
Total	**$ 19,723,400**

Leases

The Company determines if an arrangement is a lease at inception and considers classification of leases as operating or finance. Operating leases are included in operating lease right-of-use ("ROU") assets, current portion of operating lease obligations, and operating lease obligations, net of current portion on the Company's consolidated balance sheets.

Operating lease ROU assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at the commencement date. As most of the Company's leases do not provide an implicit rate, the Company uses the risk-free rate based on the information available at the commencement date in determining the present value of future payments. The operating lease ROU asset also includes any lease payments made and initial direct costs incurred and excludes lease incentives. The Company's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Company will exercise that option. Lease expense for minimum lease payments is recognized on a straight-line basis over the lease term. Variable rent payments are expensed as incurred. The Company's variable lease payments primarily consist of real estate, maintenance and usage charges.

The Company has elected to exclude short-term leases from the recognition requirements of the lease standard. A lease is short-term if, at the commencement date, it has a term of less than or equal to one year. Lease expense related to short-term leases is recognized on a straight-line basis over the lease term.

The Company has elected the practical expedient for private companies in the lease standard to use the written terms and conditions of related party arrangements between entities under common control to determine whether an arrangement contains a lease and how the lease is classified.

Management reviews these ROU assets for impairment whenever events or circumstances indicate that their carrying values may not be fully recoverable.

Fair Value Measurements

Fair value refers to the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants in the market in which the reporting entity transacts such sales or transfers based on the assumptions market participants would use when pricing an asset or liability. Assumptions are developed based on prioritizing information within a fair value hierarchy that gives the highest priority to quoted prices in active markets (Level 1) and the lowest priority to unobservable data (Level 3).

A description of each category in the fair value hierarchy is as follows:

Level 1: Valuation is based upon quoted prices for identical instruments traded in active markets.

Level 2: Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all-significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect the estimates of assumptions that market participants would use in pricing the asset or liability.

For a further discussion of Fair Value Measurements, refer to Notes 2 and 3.

Restricted Investments

The Company maintains assets for future closure and post-closure costs related to one of the Company's landfills. At December 31, 2025, these assets include marketable debt securities. Marketable debt securities, which are comprised of corporate bonds, with readily determinable fair value that are measured and recorded at fair value on a recurring basis with changes in fair value, whether realized or unrealized, recorded through the consolidated statements of income.

Original Issue Premium and Debt Issuance Costs

The Company amortizes original issuance premium and debt issuance costs using the straight-line method, which approximates the effective interest rate method, over the term of the related debt. These are offset to the balance of the related debt.

Notes to Consolidated Financial Statements

Common Stock

The affairs of the Company are governed by the Articles of Incorporation, dated January 2, 2001 (the "Articles"). The Company is authorized to issue 10,000,000 shares of Common Stock with a stated par value of $0.01 per share. The Board of Directors of the Company, from time to time, may elect to declare and pay dividends to stockholders. The payment of dividends to stockholders has been restricted in accordance with Parent's debt.

Income Taxes

The Company files a consolidated federal income tax return. Deferred income tax assets and liabilities are computed annually for differences between the consolidated financial statements and federal income tax basis of assets and liabilities that will result in taxable or deductible amounts in the future, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Deferred income taxes arise from temporary basis differences principally related to the excess of tax depreciation and amortization over depreciation and amortization (including goodwill) for consolidated financial statement purposes. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the year plus or minus the change during the year in deferred tax assets and liabilities.

Advertising Expenses

The costs of advertising and product promotion, which are expensed as incurred, were approximately $2,316,000 and $2,199,000 in 2025 and 2024, respectively.

Subsequent Events

In preparing these consolidated financial statements, management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to the most recent consolidated balance sheet presented herein, through the date these consolidated financial statements were available to be issued.

2. ACQUISITIONS

In 2025 and 2024, the Company acquired certain assets and liabilities of eight (six in 2024) companies in separate transactions accounted for as business combinations. All acquisitions were made to strengthen the Company's position in the various markets serviced. The acquisitions were accounted for using the acquisition method of accounting and therefore, the financial position and results of these entities prior to the date of the acquisition were not included in the Company's consolidated financial statements. Accordingly, the purchase prices were allocated to the assets acquired and the liabilities assumed based upon their fair values at the dates of acquisition.

Notes to Consolidated Financial Statements

The following assets and liabilities were recognized in the acquisitions (at fair value) during:

	2025	2024
Property and equipment	$ 15,560,471	25,149,449
Goodwill	7,500,518	14,265,223
Other intangible assets	18,333,210	-
Other current assets	1,518,021	3,469,027
Accrued capping, closure, and post-closure costs	-	(127,000)
Deferred revenue	(946,644)	(1,755,250)
Purchase price	**$ 41,965,576**	**$ 41,001,449**

The fair values recorded are Level 3 inputs, which have been determined by management based on various market and income analyses and recent asset appraisals.

Consideration exchanged for the acquisitions consisted of the following:

	2025	2024
Cash	$ 39,588,757	$ 34,052,890
Contingent consideration	2,376,819	6,948,559
Total fair value of consideration	**$ 41,965,576**	**$ 41,001,449**

Contingent consideration is recorded within accrued liabilities on the Company's consolidated balance sheets. The Company recognizes expenses in conjunction with certain metrics or milestones as noted in the purchase agreements. If the metrics or milestones are not met, the Company adjusts the purchase price allocation if within the remeasurement period, otherwise, recognizes income in the corresponding amount.

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Company utilizes fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. Additionally, from time to time, the Company may be required to record at fair value other assets on a nonrecurring basis, such as goodwill, landfill retirement obligations, and other long-lived assets. These nonrecurring fair value adjustments typically involve the application of estimated fair value accounting or write downs of individual assets.

The following is a description of the valuation methodology and key inputs used to measure financial assets recorded at fair value. The description includes an indication of the level of the fair value hierarchy in which the assets are classified.

Marketable debt securities: Marketable debt securities are recorded at fair value on a recurring basis. Fair value measurement is based upon quoted prices, if available. Level 1 securities include those traded on an active exchange that are traded by dealers or brokers in active over-the-counter markets. Marketable debt securities are classified as Level 1 as of December 31, 2025 and 2024.

The preceding method described may produce fair value calculations that may not be indicative of net realizable values or reflective of future fair values. Furthermore, although the Company believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Company determines the appropriate classification of its marketable securities at the time of purchase and reevaluates such determinations at each consolidated balance sheet date. Marketable securities are classified as trading securities, which are held in anticipation of short-term fluctuations in market prices to fund certain landfill closure obligations.

Investments consist of the following at December 31:

	2025	2024
Cost	$ 2,000,000	$ 1,500,000
Cumulative net unrealized gains	129,404	57,190
Total marketable securities	**$ 2,129,404**	**$ 1,557,190**

The Company did not realize any gains or losses during 2025 and 2024.

4. ACCRUED LIABILITIES

Accrued liabilities are as follows at December 31:

	2025	2024
Accrued liabilities		
Acquisition related earnouts	$ 6,635,691	$ 5,750,000
Salaries and wages	2,502,978	2,048,286
Disposal costs	7,540,675	7,416,873
Franchise taxes	2,282,024	1,924,611
Other	15,622,483	12,900,797
Total	**$ 34,583,851**	**$ 30,040,567**

Other accruals primarily consist of invoices received after the accounts payable cutoff for year end and accruals for property and equipment repairs and maintenance work performed, property taxes, sales taxes, and other miscellaneous accruals.

5. BORROWED DEBT

Line of Credit Held by Parent

The Parent has a Senior Secured Asset-Based Credit Facility under a Credit Agreement, as amended, with a syndicate of lenders that includes a revolving line of credit (the "Line") of $260,000,000, which was increased to $290,000,000 in January 2025. The Line matures on January 21, 2030. The Parent records all amounts due on the Line within its consolidated financial statements, which totaled $33,460,152 as of December 31, 2025. Interest is allocated to the Company by the Parent based on the Parent's net investment in the Company. The Line contains various covenants, which include financial covenants and certain limits on permitted Industrial Revenue Bonds ("IRB") indebtedness, mergers and acquisitions, and the total amount of stock repurchases allowed, all of which management believes the Company was in compliance with at December 31, 2025.

The Line is collateralized by substantially all assets of the Parent, guaranteed by the Company, and is reduced by all outstanding letters of credit. At December 31, 2025, approximately $215,710,000 was available to be borrowed on the Line.

The summary of Base Rates and margins are as follows at December 31:

Base Rate	Rate 2025	Rate 2024	Margin	Applicable Margin
(a) Federal Funds Rate	3.64%	4.33%	Plus 0.50%	Plus 1.25%
(b) SOFR	3.87%	4.49%	Plus 1.00%	Plus 1.25%
(c) Prime Rate	6.75%	7.50%	n/a	Plus 1.25%

The Line is subject to a quarterly unused line fee based on average borrowings on the Line compared to the amount available to be borrowed, as well as a quarterly letter of credit fee based on the amount of outstanding letters of credit, at the applicable margin for Secured Overnight Financing Rate ("SOFR").

Interest on outstanding borrowings is payable based on the following interest rate options: (i) Base Rate plus an applicable margin for Base Rate Loans, as defined by the leverage ratio; or (ii) SOFR plus an applicable margin for SOFR Loans as defined by the leverage ratio. The Base Rate is the greater of (a) the Federal Funds Rate plus 0.50%; (b) SOFR plus 1.00%; or (c) the Prime Rate plus an applicable margin as defined by the leverage ratio. SOFR is as published by the ICE Benchmark Administration Limited for the respective interest period, as defined. SOFR borrowings must be held for at least one month. The Applicable Margin for Base Rate Loans ranges from 0.50% to 1.00%, adjusted quarterly.

For the years ended December 31, 2025 and 2024, the majority of interest expense included within the consolidated statements of income relates to the allocation of interest by the Parent.

Long-term Debt

Long-term debt consists of the following obligations at December 31:

	2025	2024
Installment notes payable to finance companies; interest ranging from 6.09% to 11.77%; monthly principal and interest payments totaling $5,311,736 are due through June 2030; collateralized by certain equipment.	$ 155,006,615	$ 84,764,407
Less current portion	51,565,943	31,423,116
Long-term debt, less current portion	**$ 103,440,672**	**$ 53,341,291**

Scheduled annual principal maturities for each of the five years succeeding December 31, 2025, are summarized as follows:

Year	Amount
2026	$ 51,565,943
2027	44,663,562
2028	32,314,395
2029	23,600,152
2030	2,862,563
Total	**$ 155,006,615**

Tax-Exempt Bonds held by the Parent

The Parent borrows funds from governmental entities through the issuance of tax-exempt IRBs. Proceeds from the IRBs were used to finance or refinance certain costs relating to solid waste collection, organics and transfer, recycling and hauling facilities of the Company and to pay certain costs of issuance. The IRBs are secured by revenues of the Parent, and are guaranteed jointly and severally, fully, and unconditionally by certain of the Parent's wholly-owned subsidiaries. The IRBs are callable and remarketable subject to certain provisions in the borrowing agreements.

Notes to Consolidated Financial Statements

The tax-exempt IRBs are borrowed from the following governmental entities:

State	Governmental Entity
Florida (FL)	Florida Development Finance Corporation
Louisiana (LA)	Louisiana Public Facilities Authority
Mississippi (MS)	Mississippi Business Finance Corporation

The Solid Waste Disposal Revenue Bonds have the following terms:

State and Principal		Premium (Discount)	Interest Rate	Interest Only Payments	Commencement Date	Maturity Date
MS	$ 17,500,000	$ -	5.000%	Feb 1 & Aug 1	Aug 1, 2017	Feb 1, 2036
FL	32,500,000	-	5.250%	Feb 1 & Aug 1	Aug 1, 2017	Aug 1, 2029
FL	46,515,000	3,484,904	5.000%	May 1 & Nov 1	May 23, 2019	May 1, 2029
FL	105,175,000	4,821,222	3.000%	Jun 1 & Dec 1	Jun 8, 2022	Jun 1, 2032
FL	120,000,000	-	6.125%	Jan 1 & Jul 1	Jan 1, 2023	Jul 1, 2032
LA	25,000,000	-	6.500%	Apr 1 & Oct 1	Apr 1, 2024	Oct 1, 2053
LA	40,000,000	(257,500)	6.750%	Apr 1 & Oct 1	Apr 1, 2024	Oct 1, 2053
MS	50,000,000	-	4.375%	May 1 & Nov 1	Nov 13, 2025	Dec 1, 2048
FL	75,000,000	-	4.450%	Jan 1 & Jul 1	Nov 13, 2025	Jul 1, 2037
LA	75,000,000	-	4.375%	Feb 1 & Aug 1	Nov 13, 2025	May 1, 2053

6. ACCRUED CAPPING, CLOSURE, AND POST-CLOSURE COSTS

Changes in liabilities for accrued capping, closure, and post-closure costs are as follows for the years ended December 31:

	2025	2024
Balance, beginning of year	$ 5,931,055	$ 5,251,196
Accretion expense	927,643	780,766
Increase in obligations related to acquired landfill and expanded cells	-	1,949,178
Landfill costs incurred	(2,025,191)	(2,050,085)
Balance, end of year	**$ 4,833,507**	**$ 5,931,055**

Had the Company not inflated or discounted any portion of these estimated liabilities, the total amounts recorded at December 31, 2025 and 2024, would have been approximately $15,788,000 and $14,632,000, respectively.

7. LEASES

The Company leases certain offices and equipment under short-term and noncancelable operating lease agreements with unrelated third parties expiring through November 2033. The Company is also obligated under facility lease agreements with certain related parties expiring through December 2036. The related parties included certain members of management and owners of the Company, and their business entities.

The following table summarizes the composition of net lease cost during the years ended December 31:

	Related		Unrelated	
	2025	2024	2025	2024
Operating lease cost	$ 3,597,541	$ 3,519,042	$ 1,611,569	$ 469,021
Short-term lease cost	-	-	1,245,984	1,032,143
Short-term equipment lease cost	-	-	771,567	3,221,529
Total lease cost	**$ 3,597,541**	**$ 3,519,042**	**$ 3,629,120**	**$ 4,722,693**

As of December 31, 2025, leasehold improvements with an unamortized balance in relation to related party lease arrangements are immaterial.

The following table summarizes other information related to the Company's leases during the years ended December 31:

	2025	2024
Cash paid for amounts included in the measurement of lease obligations		
Operating cash flows	$ 6,628,516	$ 5,313,802
Right-of-use assets obtained in exchange for new operating lease obligations	$ 9,314,940	$ 3,167,436
Weighted-average remaining lease term (in years)	6.97	7.93
Weighted-average discount rate	2.98%	2.60%

Notes to Consolidated Financial Statements

The following table presents a maturity analysis summary of the Company's operating lease obligations recorded on the consolidated balance sheet as of December 31, 2025:

Year	Related	Unrelated
2026	$ 4,076,076	$ 2,893,952
2027	3,671,261	2,736,333
2028	3,586,291	2,122,068
2029	3,727,439	1,967,917
2030	3,480,281	1,784,098
Thereafter	9,645,926	2,712,643
Total lease payments	28,187,274	14,217,011
Less discount to present value	2,767,113	1,497,004
Total lease obligations	25,420,161	12,720,007
Less current portion	3,473,935	2,467,386
Long-term lease obligations	**$ 21,946,226**	**$ 10,252,621**

8. INCOME TAXES

The income tax expense consists of the following for the years ended December 31:

	2025	2024
Current tax expense	$ 3,194,489	$ 10,528,044
Deferred tax expense (benefit)	4,398,726	(1,057,209)
Total	**$ 7,593,215**	**$ 9,470,835**

Notes to Consolidated Financial Statements

A reconciliation of the income tax expense and the amount computed by applying statutory federal and state tax rates to income before tax expense is as follows for the years ended December 31:

	2025	2024
Income tax (benefit) expense at statutory rate	$ 7,306,291	$ 9,613,329
Effect of nondeductible expenses	69,386	59,675
Effect of adjustment of prior year estimates and state taxes	217,538	(202,169)
Income tax expense	**$ 7,593,215**	**$ 9,470,835**

For 2025 and 2024, the tax expense differs from the expense that would result from applying statutory rates to income before income tax expense primarily due to changes in depreciation estimates for tax purposes and certain expenses not being deductible for income tax purposes.

Deferred tax amounts included in the consolidated balance sheets consist of the following at December 31:

	2025	2024
Deferred tax assets	$ 14,605,464	$ 2,707,102
Deferred tax liabilities	(79,442,981)	(63,145,893)
Total	**$ (64,837,517)**	**$ (60,438,791)**

At December 31, 2025 and 2024, deferred tax assets are primarily related to net operating losses, certain expenses and costs which are not deductible for tax purposes until paid, including the allowance for credit losses. Deferred tax liabilities primarily relate to the excess of tax depreciation and amortization over depreciation and amortization (including goodwill) for consolidated financial statements purposes.

Management has analyzed the Company's income tax positions for 2022 through 2025, the years which remain subject to examination by major tax jurisdictions as of December 31, 2025, and concluded that there are no significant uncertain tax positions requiring recognition in the Company's consolidated financial statements. The Company does not expect the total amount of unrecognized tax benefits ("UTB") (e.g., tax deductions, exclusions, or credits claimed or expected to be claimed) to significantly increase in the next 12 months. The Company does not have any amounts accrued for interest and penalties related to UTBs at December 31, 2025 and 2024, and it is not aware of any claims for such amounts by federal or state income tax authorities.

Notes to Consolidated Financial Statements

9. RETIREMENT PLANS

The Parent sponsors a 401(k) plan (the "Plan") covering substantially all full-time employees meeting certain minimum age and length of service requirements. Employee contributions are voluntary and employer matching contributions are based on 50% of employee contributions up to 4% of compensation. In 2025 and 2024, the Company contributed approximately $2,338,000 and $2,119,000, respectively, to the Plan.

10. RELATED PARTY TRANSACTIONS

The Company receives substantially all capital funding from the Parent. In addition, the Parent performs certain administrative functions for the Company and allocates the related costs to the various entities owned by the Parent. Accordingly, the financial condition of the Company at December 31, 2025 and 2024, and results of its operations for the years then ended may be significantly different if the Company had operated as an unaffiliated company.

At December 31, 2025, the amounts due to the Parent included in the consolidated balance sheet primarily represent amounts owed to the Parent for funds used in operations. At December 31, 2024, the amounts due from the Parent included in the consolidated balance sheet primarily represent advances utilized to fund operations of the Parent. For 2025 and 2024, the allocation of administrative expenses from the Parent approximated $13,079,000 and $12,015,000, respectively, which is included in operating and general and administrative expenses in the consolidated statements of income.

11. COMMITMENTS AND CONTINGENCIES

Insurance

The Company participates in the Parent's workers compensation and auto insurance coverage, which is provided under partially self-insured policies from independent third parties. The Company receives an allocation of expense from the Parent based on the claims and premium incurred, which is included in operating expenses. Management believes the total amount allocated during 2025 and 2024, of approximately $31,990,000 and $32,927,000, respectively, is adequate to provide for the final disposition of such claims. The Company has individual stop loss policies. There are no aggregate stop loss policies.

Health Insurance

The Company participates in the Parent's health insurance policy, which is provided under a partially self-funded employee welfare benefit plan managed by an independent third party. The Company receives an allocation of expense from the Parent based on the claims and premiums incurred, which is included in operating expenses. Management believes the amount allocated during 2025 and 2024, of approximately $14,705,000 and $11,846,000, respectively, is adequate to provide for the final disposition of such claims. The Company has an individual stop loss policy. There is no aggregate stop loss policy.

Purchase Commitments

As of December 31, 2025, the Company has made commitments to purchase vehicles and equipment totaling approximately $23,920,000.

12. LEGAL

The Company is currently involved in a contract dispute lawsuit with a former municipal customer. The municipality has filed suit against the Company for significant liquidated damages, which the Company is vigorously defending against. The Company has also filed suit against the municipality for recovery of damages previously assessed through withholding of payments. At this time, the potential exposure cannot be reasonably determined.

The Company is involved in various other lawsuits in the normal course of business. As of December 31, 2025, management cannot predict the outcome of the lawsuits or estimate the amount of any loss that may result. Accordingly, no provision for any contingent liabilities that may result has been made in the consolidated financial statements. Management assesses its potential liability relating to litigation based on information available. Management believes that losses resulting from these matters, if any, would not have a material effect on the consolidated financial position of the Company.

13. SUPPLEMENTAL CASH FLOWS INFORMATION

Other Cash Flows Information

Cash paid for interest and income taxes amounted to the following for the years ended December 31:

	2025	2024
Cash paid for interest allocated by Parent	$ 47,518,703	$ 31,023,211
Cash paid for income taxes	$ 1,100,000	$ -

The Company files under the apportionment method of its consolidated return in federal and state jurisdictions. Amounts due are paid for by the Parent and are included within net amounts due from (to) parent in the consolidated balance sheets.

■■■■■

Rehmann

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

March 27, 2026

Board of Directors
Waste Pro of Florida, Inc. and Subsidiaries
Longwood, Florida

We have audited the consolidated financial statements of ***Waste Pro of Florida, Inc. and Subsidiaries*** as of and for the years ended December 31, 2025 and 2024, and have issued our report thereon dated March 27, 2026, which expressed an unmodified opinion on those consolidated financial statements. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Schedules of Consolidated Operating Expenses and General and Administrative Expenses for the years ended December 31, 2025 and 2024, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in our audit of the consolidated financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Rehmann Robson LLC

201 East Pine Street, Suite 801, Orlando, FL 32801 407.843.4433

SUPPLEMENTARY INFORMATION
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024

WASTE PRO OF FLORIDA, INC. AND SUBSIDIARIES

Schedules of Consolidated Operating Expenses

	Year Ended December 31	
	2025	2024
Payroll and payroll taxes	$ 235,716,802	$ 208,768,405
Disposal costs	118,906,455	114,141,971
Vehicle operating costs	56,662,294	53,697,115
Repairs and maintenance	53,291,854	53,340,795
Insurance	51,852,261	50,734,932
Subcontract trucking	13,175,336	15,749,283
Contract labor	9,194,035	11,780,506
Start-up costs	8,374,460	3,090,378
Property and equipment rent	7,286,557	8,051,340
Utilities	2,919,085	2,572,747
Retirement plan contributions	2,061,189	1,867,797
Recycling material	1,856,519	1,443,897
Bond fees	1,286,964	1,118,288
Property damage	1,216,046	1,374,440
Uniforms	1,070,326	900,077
Employee training	775,588	410,686
Corporate allocation	668,084	401,725
Telephone	622,795	542,111
Miscellaneous	535,610	396,760
Travel	525,508	451,376
Municipal fees	396,776	1,141,977
Sanitation supplies	84,257	73,407
Licenses and permits	79,824	97,893
Total	**$ 568,558,625**	**$ 532,147,906**

See independent auditors' report on supplementary information.

Schedules of Consolidated General and Administrative Expenses

	Year Ended December 31	
	2025	2024
Payroll and payroll taxes	$ 25,128,000	$ 22,307,463
Corporate allocation	12,410,683	11,613,079
Professional fees	4,742,326	4,241,323
Taxes, other than income	2,723,452	2,458,741
Training	2,428,754	2,529,164
Advertising	2,269,963	2,162,240
Bank charges	2,034,636	1,497,593
Insurance	1,909,584	1,035,407
Travel	1,848,722	1,455,185
Postage	1,178,409	1,050,047
Telephone	1,105,238	946,836
Provision for credit losses	1,033,762	1,631,089
Office supplies	746,056	748,223
Collections	547,642	150,705
Rent	514,932	511,995
Computer expense	416,460	315,905
Retirement plan contributions	277,044	251,089
Dues and subscriptions	258,006	244,058
Miscellaneous	224,183	485,772
Repairs and maintenance	217,772	517,215
Vehicle	161,810	466,425
Contract labor	155,964	335,453
Total	**$ 62,333,398**	**$ 56,955,007**

See independent auditors' report on supplementary information.

Disclosures

Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida does not have any pending litigation, bankruptcy proceedings, or regulatory enforcement actions.

References

Provide at least three (3) references for which your company has provided services, including contact names, addresses, telephone numbers, and e-mail addresses. References may or may not be contacted during the bid process.

We are pleased to provide reference information for four references that call for similar services to those requested in the IFB. Below, find information for the City of Frostproof, City of Winter Park, Orange Lake Resort, and Windsor Cay Resort. We are happy to provide additional references for customers or contracts in Florida and across our footprint upon request.

City of Frostproof, Florida	
Contact Name	Nicole McDowell, City Manager
Address	111 W 1st St. Frostproof, FL 33843
Telephone Number	308-520-8875
Email Address	nmcdowell@cityoffrostproof.com

City of Winter Park, Florida	
Contact Name	Michelle del Valle, Assistant City Manager
Address	401 S. Park Avenue, Winter Park, Florida 32789
Telephone Number	407-599-3236
Email Address	mdelvalle@cityofwinterpark.org

Orange Lake Resort	
Contact Name	Mrs. Jeeb Wilson
Address	8505 W Irlo Bronson Memorial Hwy Kissimmee, FL 34747
Telephone Number	352-978-3052
Email Address	jwilson2@holidayinnclub.com

Windsor Cay Resort	
Contact Name	Mr. Albert Sanchez

Address	1411 Emerald Row Way Clermont, FL 34714
Telephone Number	305-905-2754
Email Address	albert.sanchez@castlegroup.com

Florida Operations

The map below shows our Florida operations.

TAB 2

RESPONSIVENESS TO IFB

Responsiveness to IFB

Bidders shall provide a narrative statement that illustrates their understanding of the requirements of and/or for this IFB 26-02.

We will service the Town of Dundee from our Trash Taxi division conveniently located in the heart of Dundee. Trash Taxi operates from two locations in the Town – **our administrative office at 201 E Main Street, right across the street from the Town of Dundee's Town Hall, and our hauling yard located at 206 Bay Street.** This fully staffed and fully equipped facility is prepared to facilitate operations, customer service, and vehicle and container management for our commercial collections throughout the Town of Dundee.

Collection Vehicles

Below is a list of collection vehicles that we will mobilize for the Town of Dundee commercial solid waste collection to ensure safe, efficient, and environmentally conscious collection services.

Equipment Type	Frontline Trucks	Spare Trucks
Front Load Truck	1	1
Roll-Off Truck	1	1

In addition to our frontline and reserve vehicles, Trash Taxi has a total of 24 collection trucks at our hauling location. Other nearby divisions and facilities, in Davenport, Lake County, and Orange County, all have ample trucks and resources to assist if needed. Should the need arise, our Town of Dundee commercial operations team can draw from our local fleet—as well as our resources across Waste Pro's 12-state footprint.

All trucks and containers will be clearly marked with Trash Taxi's company logo and other identification information.

Fleet Maintenance

To maintain our fleet and minimize the environmental impact of our collection vehicles on the Town of Dundee roads, we will adhere to our rigorous preventive maintenance schedule based on vehicle utilization by hours and days. We utilize fleet maintenance software to manage this schedule efficiently, which results in benefits that directly impact our operations and costs—savings that we are able to pass on to our customers:

- Reduced vehicle downtime
- Lower spare parts inventories
- Extended equipment life
- Increased mechanic productivity

Beyond their safe and efficient operation, we want communities to welcome our trucks to their streets. This means that we take pride in our appearance and in controlling the unpleasant odors that accompany solid waste collection.

Our preventive maintenance schedule is available upon request.

Collection Containers

We keep approximately 20 front load containers on site at our Dundee location as a reserve inventory for quick and efficient deployment for repairs or replacements. We keep two to three of each size front load on hand at all times; when inventory drops below this number, additional containers are brought in to ensure there is always a local stock upon which to draw.

We own all containers that we deploy for commercial customers and manage repairs internally at our container refurbishment facility. Container inspections occur daily with as-needed replacement completed quickly and efficiently.

Personnel

Our employees live and work alongside our customers, and we are proud to be part of the fabric of the communities we serve. All personnel will be in clean, labeled uniforms, and all collection drivers will hold a CDL. The chart below details the Dundee-based staff who will provide collections for commercial customers in the Town of Dundee.

Position	Personnel
Division Manager	1
Operations Manager	1
Office Manager	1
Drivers	1
Customer Service Representatives	2
Maintenance Technicians	2

Whether it's for vehicle, containers, or personnel, we have ample resources available in Polk County and across Central Florida if the need arises.

- ***Vehicles:*** **We have spare front load and roll off trucks available at our Trash Taxi division if repair or maintenance issues occur. Beyond our Trash Taxi location, nearby divisions have available trucks we can pull from including our Davenport facility with six commercial trucks, our Lake County division with six commercial trucks, and our Orange County with 42 commercial trucks.**
- ***Personnel:*** **We have ample spare drivers available in case of a driver's absence at our Trash Taxi division.**
- ***Containers:*** **We keep an inventory of containers on site should a repair or swap out be required. Additional containers can be called in from nearby facilities should our inventory drop.**

Commercial Collection Program

Commercial Garbage Collection

Our team will work with each commercial customer to ensure they have the correct container size for their needs. Because we understand that business operations are fluid, we remain in continuous communication with commercial customers to assess their solid waste needs. This proactive communication limits the need to provide cleanup for overfilled containers, which ultimately saves commercial customers money and maintains the cleanliness of the Town's streets.

Through frequent and open communication, we ensure our customers have the right level of service for their needs, whether that is container size or collection frequency.

Due to this approach, Waste Pro will not charge any customers any overage fees.

Government Services

Waste Pro is prepared to offer collection services to the Town's facilities at no cost as outlined in the IFB and included in the table below.

Facility/Location	Size	Time/Frequency
Community Center 603 Lake Maire Drive	6 yd	1x per week
Splash/ Pad Park 501 4th street South	2 yd	1x per week
Dundee WWTP 0 Welsh road	4 yd	1x per week
Hickory Walk WTP 1501 Stewart Road	4 yd	1x per week
Fire Department 105 Center Street	6 yd	1x per week

Routing Plan for Town of Dundee Collections

We will employ a Dundee-specific routing strategy based on the Town's traffic patterns, service density, and collection needs.

With our operations located in the heart of Dundee, our drivers know the Town of Dundee — its unique service needs, traffic patterns, and roads — firsthand. Our drivers will bring that expertise to our Town of Dundee operations.

Service Line	Container	Collection Vehicle	Days of Operation
Commercial Garbage	2, 4, 6, 8-yard front load dumpsters and compactors	Front End Loader (FEL)	5

Post-Collection Handling of Materials

Post-collection, materials will be transported carefully to ensure that nothing falls or blows from any of our trucks. Our 3rd Eye camera system gives drivers an awareness of their surroundings, and they are trained to take immediate action if material is not properly secured.

All collected materials in the Town will be taken to the following locations for disposal:
- ✓ **Solid Waste:** Polk County Landfill in Winter Haven, Florida
- ✓ **Recycling (if any businesses opt for recycling):** Florida Recycling in DeLand, Florida

Optimizing Program Efficiency Through Technology

We utilize a full suite of operations, business management, and customer experience technologies designed to do the following:

- Store account and billing information and produce required reporting
- Optimize routing
- Provide drivers with turn-by-turn navigation
- Enable real-time service verification and photo and video documentation of service events
- Facilitate efficient communication between drivers, dispatch and division leadership, and customers
- Ensure safe operation of all collection vehicles
- Monitor maintenance timelines and detect emergent vehicle needs

We are happy to provide the Town with further detail about these technology solutions upon request.

Customer Service Approach

We believe that when a Town of Dundee customer picks up the phone, they should reach a **live, local customer service team**—not a recording or someone located hundreds of miles away.

Our Dundee based staff includes two customer service representatives who are trained in the specifics of the Town's contract and know the Town's roads. When Town of Dundee customers call our Trash Taxi number, they'll reach a live, local person. Our Trash Taxi team will ensure that any requests are responded to promptly and no later than 24 hours after receipt.

The first step to effective customer service is operations. We check and double-check our work to eliminate complaints before they happen. The operations piece of our customer service protocol includes training, route planning, and boots-on-the-ground supervision:

Employees are educated on the specific needs, rules, and regulations of the Town of Dundee contract.

All employees undergo comprehensive training focused on company policies and procedures.

Employees are taught the *Waste Pro Way*, which includes professional conduct and customer service.

New drivers and helpers run supervised routes for several weeks before they begin to work independently.	Routes are set up so that the teams/routes can assist one another, if unexpected service delays occur.	Supervisors communicate with drivers and spot check routes to ensure service is running on time and up to our high standards.

We know that even with the best laid plans and most dedicated team members, sometimes issues or customer questions do arise. This drives the second part of our customer service philosophy: All customer issues are resolved in a timely and prompt manner.

Waste Pro will provide customer service to the businesses of Dundee through **Customer Service Representatives (CSRs)** specifically trained on the Town's contract and **technologies that ensure efficient, customer-focused workflows.** Because our CSRs are hired locally, when customers call our local divisions, they reach staff who have firsthand knowledge of local roads and neighborhoods and the kinds of local events or conditions that may impact collections.

Timeline

The bidder shall submit a tentative timeline detailing the process and anticipated timeline necessary to complete the project.

Waste Pro not only understands the importance of seamless service transitions and startups—we are the industry Pros. **We have started 300 municipal contracts and executed more than 100 successful transitions over the past 25 years,** and we have this process down to a science.

We will work diligently with the Town to plan the implementation of commercial collection services. **To do things the Waste Pro Way is to do them right, with a commitment to caring and the dependability that customers expect from a local, family-run business.** We take the time to work with our new community partners—no matter how big or small the Town, City, or County—to ensure that we are mapping out safe, reliable, and efficient services that meet unique local needs and challenges.

What follows is a preliminary timeline that illustrates our contract planning and implementation process. We look forward to collaborating with the Town on a more detailed startup timeline.

MAJOR MILESTONE TRANSITION/STARTUP SCHEDULE			WASTE PRO
Town of Dundee Commercial Solid Waste Collection - Contract Begins 10/1/2026			
Upon award = upon Effective Date of Contract	Minimum Start Date	Maximum Completion	Person Responsible
Communication and Documentation			
Provide Dundee with truck orders or verification of vehicle source(s)	already on-site	trucks currently ready for service	Curtis Agius
Provide Transition Report outlining plan to minimize transition issues	one week after award	two weeks after award	Curtis Agius
Begin communication with commercial businesses to establish new service including informational flyers	9/3/2026	9/10/2026	Platt Loftis
Establish and provide commercial routing to Dundee for approval	9/3/2026	9/10/2026	Curtis Agius
Equipment and Facilities			
Secure vehicles	already on-site	trucks currently ready for service	Curtis Agius
Place order/secure source for commercial containers	upon award	one week after award	Curtis Agius
Secure local hauling location, equipment yard and office siting (ready for use)	already established	already established	Curtis Agius
Facility layout appropriate for uses (maintenance, customer sevice, dispatch, safety)	already established	already established	Curtis Agius
Ensure Facility meets all OSHA/DOT compliance	already established	already established	Curtis Agius
Delivery of commercial containers	9/14/2026	9/18/2026	Curtis Agius
Staffing and Training			
Designate Division Manager and Operations Manager	already established	already established	Curtis Agius
Drivers, helpers, and ops personnel hired, trained and in place	already established	already established	Curtis Agius
Office, customer service and accounting staff - trained and in place	already established	already established	Curtis Agius
Maintenance staff hired, trained and in place	already established	already established	Curtis Agius
Routing and Operations			
Confirm all Dundee commercial accounts are established within database	9/10/2026	9/14/2026	Curtis Agius
Establish commercial route maps (available upon request)	9/10/2026	9/14/2026	Curtis Agius
Commercial customer audit by Waste Pro Staff	9/3/2026	9/14/2026	Curtis Agius
Drivers Run Routes - to familiarize themselves with Dundee commercial routes	9/17/2026	9/28/2026	Curtis Agius
Technology			
Develop Waste Pro link for Dundee specific services	9/3/2026	9/7/2026	Curtis Agius
Establish Trac EZ for Dundee website	9/3/2026	9/7/2026	Curtis Agius
Ensure Ready for Service - final checklist completed	9/17/2026	9/21/2026	Curtis Agius

Emergency Response Plan

As a Florida based company, with experience restoring services in the wakes of hurricanes, including recent Hurricanes Milton, Ian, and Irma, Waste Pro has consistently demonstrated its ability to mobilize resources, coordinate with municipal authorities, and restore essential waste services under the most challenging conditions. Below we outline our preparation and immediate response to a severe weather event or emergency and our protocol for resuming regular collection services as quickly, safely, and efficiently as possible. **Waste Pro is happy to provide additional support to the Town if additional equipment is available at the time of the emergency.** We outline our procedures below.

Plan Outline

1. Emergency Contact Team

- **Curtis Agius** – 863-602-1861

2. Pre-Storm/Triggering Events - Thunderstorm, Flooding, High Wind, Tropical Storm, or Hurricane Watch or Warning

1. Coordination with authorities and Town staff prior to the event in 72/48/24/12-hour time periods.
2. Continue operations as normal until designated storm warnings prevent operations. Maintain communication with Town staff to determine hours for safe operation or as designated by the Town.
3. Contact internal and external resources to place personnel and equipment on stand-by to respond if additional resources are needed and available.
4. Coordinate with vendors for additional support during emergencies.

Storm/Tropical Storm Watch/Hurricane Watch or Warning

1. Continue operations as normal until designated storm warnings prevent operations. Maintain communication with Town staff to determine hours for safe operation. Additionally, coordinate alternate routes.
2. Coordination with Town staff will determine if operations will be discontinued due to local wind velocity reaching unsafe conditions or local rainfall reaching flood stage warnings.
3. Run required reports to determine the weekly average over the past six months for tons collected which will be what is considered normal yard waste.

Post Storm

1. Reestablish and maintain contact with designated Town staff.
2. Conditions permitting in coordination with Town staff normal routes will resume.
3. Upon written request and authorization from Town designee to assist with storm cleanup. Coordinate with Town staff level of post storm response desired and notify internal company resources to assess if resources are available and deploy if required.
4. Track/document additional employees (deployed, administrative staff), deployment costs and services as requested by the Contract Manager or City Manager.
5. Provide all backup documentation for reimbursement requests, including invoices and payroll records.
6. In the event Waste Pro is unable to meet all contract requirements, the Town designee will be notified immediately regarding the specific requirements that cannot be met.

Name and Address of Firm

Bidders shall include the complete name and address of their firm and the name, mailing address, email address, and telephone number of the person the Town should contact regarding the bid and/or bid submittal.

Please find the requested information in the table below.

Complete Name of Firm:	Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida
Corporate Address:	2101 W State Road 434 Longwood, FL 32779
Contact Name:	Erik Sankey, Regional Vice President
Mailing Address:	3705 St. Johns Parkway, Sanford, 32771
Email Address:	esankey@wasteprousa.com
Telephone Number:	407-401-6771

Bidder Confirmation and Authorization to Transact Business in Florida

The Bidders shall confirm that the firm will comply with all the provisions in this IFB 26-02 and that the firm is not currently involved in official reorganization or bankruptcy proceedings. The Bidder must be authorized or have the ability to transact business in the State of Florida. Bidders shall be signed by a company officer empowered to bind the company. A Bidder's failure to include these items in their bid submittal may cause their bid to be determined to be non-responsive and the bid submittal may be rejected.

Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida confirms Waste Pro D/B/A Trash Taxi will comply with all the provisions in IFB 26-02 and that Waste Pro D/B/A Trash Taxi is not currently involved in official reorganization or bankruptcy proceedings. Our bid is signed by Erik Sankey, Regional Vice President, who is empowered to bind the company (please see included Power of Attorney included at the beginning of this proposal). Waste Pro D/B/A Trash Taxi is authorized to transact business in the State of Florida. Please see our Certificate of Good Standing on the following page as well as our Trash Taxi Fictious Name Certification.

State of Florida

Department of State

I certify from the records of this office that WASTE PRO OF FLORIDA, INC. is a corporation organized under the laws of the State of Florida, filed on January 5, 2001.

The document number of this corporation is P01000003611.

I further certify that said corporation has paid all fees due this office through December 31, 2026, that its most recent annual report/uniform business report was filed on January 9, 2026, and that its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

Given under my hand and the
Great Seal of the State of Florida
at Tallahassee, the Capital, this
the Ninth day of January, 2026

Secretary of State

Tracking Number: 6264076829CC

To authenticate this certificate,visit the following site,enter this number, and then follow the instructions displayed.

https://services.sunbiz.org/Filings/CertificateOfStatus/CertificateAuthentication

State of Florida

Department of State

I certify from the records of this office that WASTE PRO OF FLORIDA, INC. D/B/A TRASH TAXI OF FLORIDA is a Fictitious Name registered with the Department of State on May 26, 2026.

The Registration Number of this Fictitious Name is G26000075338.

I further certify that said Fictitious Name Registration is active.

I further certify that this office began filing Fictitious Name Registrations on January 1, 1991, pursuant to Section 865.09, Florida Statutes.

Given under my hand and the Great Seal of Florida, at Tallahassee, the Capital, this the Twenty Seventh day of May, 2026

Secretary of State

Sample Invoice

Bidders shall provide a sample invoice with their bid.

Please find the requested sample invoice below. Please note that customer information has been redacted for customer privacy.

TRASH TAXI CORP
201 E MAIN ST
DUNDEE, FL 33838
866-TRASHIN

Invoice 86805

Date: Sun Feb 1, 2026	
Account #:	14517

Bill To:	Location
WINTER HAVEN, FL 33880-1281	WINTER HAVEN, FL 33880-1281

DO NOT PAY THIS BILL
Automatically charged to your Credit Card ending in

Page 1
Due Date: On Receipt

TRASH TAXI CORP Acct# 14517 WINTER HAVEN, FL

Date	Description		Amount	Total
1/8/26	Payment	ACH WEB 8190	$-161.99	
2/1/26	TRASH REMOVAL	02/01-02/28	$149.99	
2/1/26	BOCC	02/01-02/28	$12.00	
		Invoice 86805 Total:	**$161.99**	

Paid

DO NOT PAY THIS BILL Automatically charged to your Credit Card ending in
Pay your bill and see account information
Online at www.trashbilling.com ID#: 109990145171

up to 30	31 to 60	61 to 90	Over 90	Total
$161.99	$0.00	$0.00	$0.00	$161.99

TAB 3

BID SUBMISSION FORM AND REQUIRED FORMS

Bid Submission Form and Required Forms

On the following pages, Waste Pro provides the following required forms:

- Bid Submission Form
- Affidavit Certification Immigration Laws
- Non-Collusion Affidavit of Bidder
- Certification of Drug-Free Workplace
- Human Trafficking Affidavit

BID SUBMISSION FORM

FY 2025-26 IFB 26-02 SANITATION DEPARTMENT COMMERCIAL SOLID WASTE COLLECTIONS

RETURN DATE: July 22, 2026

RETURN TO: Office of the Town Clerk
Attn: IFB 26-02
Town of Dundee
P.O. Box 1000
202 East Main Street
Dundee, Florida 33838

ITEM	QTY	UNIT	UNIT COST ($)	TOTAL COST ($)
1. Please see attached sheets for pricing.				
2.				
3.				
4.				
5.				
6.				
7				
8.				
			TOTAL ($)	

ALL BID FORMS SHOULD INCLUDE THE FOLLOWING INFORMATION:

Company Submitting Bid: Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida

Company Address: 202 E Main St.

Company City: Dundee State: FL Zip: 33838

Company Phone Number: 866-698-TAXI (8294) Fax Number: N/A

Authorized Representative: Erik Sankey

Signature: Erik Sankey Date: 7/21/2026

Print Name: Erik Sankey Phone Number: 407-401-6771

Title: Regional Vice President

NOTE: THE FAILURE TO FOLLOW THE BID PROTEST PROCEDURE REQUIREMENTS WITHIN THE TIME FRAMES PRESCRIBED HEREIN AS ESTABLISHED BY THE TOWN OF DUNDEE, FLORIDA, SHALL CONSTITUTE A WAIVER OF BIDDERS PROTEST AND ANY RESULTING CLAIMS.

Town of Dundee
Bid 07/22/26

ROLLOFF:

	Haul	$/Ton
20YD	$ 275.00	$ 66.00
30YD	$ 275.00	$ 66.00

FRONTLOAD:
Pricing includes 15% FF

	0.5	1	2	3	4	5	6	X-PU
2	$ 38.21	$ 76.41	$ 152.82	$ 229.24	$ 305.65	$ 382.06	$ 458.47	$ 35.29
4	$ 71.32	$ 142.64	$ 285.27	$ 427.91	$ 570.54	$ 713.18	$ 855.81	$ 65.88
6	$ 99.34	$ 198.67	$ 397.34	$ 596.01	$ 794.68	$ 993.35	$ 1,192.02	$ 91.76
8	$ 122.26	$ 244.52	$ 489.04	$ 733.55	$ 978.07	$ 1,222.59	$ 1,467.11	$ 112.94

Lockbar: $ 15.00 per month

Size	Frequency	Sum of Rate w FF	Sum of LB
2 YARD		$ 1,833.84	$ 45.00
	1x	$ 1,375.38	$ 45.00
	2x	$ 458.46	$ -
4 YARD		$ 5,705.55	$ 150.00
	1x	$ 4,136.56	$ 105.00
	2x	$ 1,141.08	$ 45.00
	3x	$ 427.91	$ -
6 YARD		$ 4,271.41	$ 45.00
	EOW	$ 99.34	$ -
	1x	$ 1,589.36	$ 45.00
	2x	$ 794.68	$ -
	3x	$ 1,788.03	$ -
8 YARD		$ 16,382.72	$ 45.00
	1x	$ 3,178.76	$ 30.00
	2x	$ 2,445.20	$ -
	3x	$ 6,601.95	$ 15.00
	5x	$ 1,222.59	$ -
	6x	$ 2,934.22	$ -
	Total	$ 28,193.52	$ 285.00

Combined Total: **$ 28,478.52**

Frontload Pricing Per Yard:	
2 YD	$ 8.82
4 YD	$ 8.24
6 YD	$ 7.65
8 YD	$ 7.06

Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida acknowledges and has incorporated the required 15% franchise fee as requested in the Addendum. Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida as proposes an annual rate adjustment mechanism of an automatic CPI increase based on the CPI-U Index Garbage and Trash Collection series ID is CUUR0000SEHG02.

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AFFIDAVIT CERTIFICATION IMMIGRATION LAWS

THE TOWN OF DUNDEE, FLORIDA, WILL NOT INTENTIONALLY AWARD TOWN CONTRACTS TO ANY CONTRACTOR WHO KNOWINGLY EMPLOYS UNAUTHORIZED ALIEN WORKERS, CONSTITUTING A VIOLATION OF THE EMPLOYMENT PROVISIONS CONTAINED IN 8 U.S.C. SECTION 1324 a(e) AND/OR SECTION 274A(e) OF THE IMMIGRATION AND NATIONALITY ACT ("INA").

THE TOWN OF DUNDEE, FLORIDA, MAY CONSIDER THE EMPLOYMENT BY ANY CONTRACTOR OF UNAUTHORIZED ALIENS A VIOLATION OF SECTION 274A(e) OF THE INA. **SUCH VIOLATION BY THE RECIPIENT OF THE EMPLOYMENT PROVISIONS CONTAINED IN SECTION 274A(e) OF THE INA SHALL BE GROUNDS FOR UNILATERAL CANCELLATION OF THE CONTRACT BY THE TOWN OF DUNDEE.**

BIDDER ATTESTS THAT THEY ARE FULLY COMPLIANT WITH ALL APPLICABLE IMMIGRATION LAWS (SPECIFICALLY TO THE 1986 IMMIGRATION ACT AND SUBSEQUENT AMENDMENTS).

Company Name Waste Pro of Florida, Inc. D/B/A Trash Taxi of Florida

Signature Erik Sankey Date: 7/17/26

Printed Name Erik Sankey

Title Regional Vice President

PRIVATE PROVIDER FIRM N/A

THIS SECTION TO BE COMPLETED BY A NOTARY PUBLIC:

STATE OF Florida COUNTY OF Seminole

SWORN TO AND SUBSCRIBED BEFORE ME THIS 20 DAY OF July, 20 26

NOTARY PUBLIC: CHECK ONE PERSONALLY KNOWN TO ME ✓ Produced I.D.______

TYPE OF ID PRODUCED ________________

SIGN: Brandy H Bramer

PRINT: Brandy H Bramer

NOTARY PUBLIC STATE OF FLORIDA
BRANDY H. BRAMER
Commission # HH 482308
Expires April 13, 2028

NONCOLLUSION AFFIDAVIT OF BIDDER

State of Florida

County of Polk

I Erik Sankey **("Affiant"), being first duly sworn, deposes and says that:**

(1) Affiant is Regional VP (insert job title) of Waste Pro of Fl, Inc. D/B/A Trash Taxi of Florida (insert name of company) the bidder that submitted the attached bid;

(2) Affiant is fully informed respecting the preparation and contents of the attached bid and of all pertinent circumstances respecting such bid;

(3) Such bid is genuine and is not a collusive or sham bid;

(4) Neither the said Affiant nor any of his/her/its officers, partners, owners, agents, representatives, employees or parties in interest, including Affiant, has in any way colluded, conspired, connived or agreed, directly or indirectly with any other bidder, firm or person to submit a collusive or sham bid in connection with the Contract for which the attached bid has been submitted or has refrained from bidding in connection with such Contract; nor in any manner, directly or indirectly, sought by agreement or collusion or communication or conference with any other bidder, firm or person to fix the price or prices in the attached bid or of any other bidder; nor has fixed any overhead, profit or cost element of the bid price, or the bid price of any other bidder; nor has secured through any collusion, conspiracy, connivance or unlawful agreement, any advantage against the Town of Dundee or any person interested in the proposed Contract; and

(5) The price or prices quoted in the attached bid are fair and proper and are not tainted by any collusion, conspiracy, connivance or unlawful agreement on the part of the Affiant or any of its agents, representatives, owners, employees, or parties in interest.

<u>THIS SECTION TO BE COMPLETED BY A NOTARY PUBLIC</u>:

STATE OF Florida COUNTY OF Seminole

SWORN TO AND SUBSCRIBED BEFORE ME THIS 20 DAY OF July, 20 26

NOTARY PUBLIC: CHECK ONE PERSONALLY KNOWN TO ME ✓ Produced I.D.______

TYPE OF ID PRODUCED ______________________

SIGN: Brandy H Bramer

PRINT: Brandy H Bramer

NOTARY PUBLIC STATE OF FLORIDA
BRANDY H. BRAMER
Commission # HH 482308
Expires April 13, 2028

CERTIFICATION OF DRUG-FREE WORKPLACE

I Erik Sankey ("Undersigned"), certify that:

(1) Undersigned is Regional VP (insert job title) and duly authorized to act on behalf of the Vendor Waste Pro of Fl, Inc. D/B/A Trash Taxi of Florida. that submitted the attached bid.

(2) Undersigned acknowledges that Preference shall be given to businesses with drug-free workplace programs.

(3) Undersigned acknowledges that whenever two (2) or more bids which are equal with respect to price, quality, and service are received by the Town for the Purchasing of commodities or contractual services, a bid received from a business that certifies that it has implemented a drug-free workplace program shall be given preference in the award process.

(4) In order to have a drug-free workplace program, a business shall:

(a) Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in-the workplace and specifying the actions that will be taken against employees for violations of such prohibition.

(b) Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.

(c) Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in subsection (a).

(d) In the statement specified in subsection (a), notify the employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 893 of the Florida Statutes or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.

(e) Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.

(f) Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

The Undersigned, as the person authorized to sign this CERTIFICATION OF DRUG-FREE WORKPLACE, does hereby certify that the Vendor, Waste Pro of Fl, Inc. D/B/A Trash Taxi of Florida _______, acknowledges, understands, and complies fully with the above requirements.

DATE: 7/20/26 NAME OF ENTITY: Waste Pro of Fl, Inc. D/B/A Trash Taxi of Florida

PHONE/FAX: P) 407-401-6771

ADDRESS: 3705 St. Johns Pkwy

Sanford, Fl 32771

SIGNATURE: Erik Sankey

PRINT NAME: Erik Sankey

HUMAN TRAFFICKING AFFIDAVIT

Florida Statute §787.06(13) requires all nongovernmental entities executing, renewing, or extending a contract with a governmental entity to provide an affidavit signed by an officer or representative of the nongovernmental entity under penalty of perjury that the nongovernmental entity does not use coercion for labor or services as defined in that statute.

As the officers or representatives of the VENDOR, we certify that the VENDOR identified herein does not, for labor or services,

- Use or threaten to use physical force against any person;
- Restrain, isolate, or confine or threaten to restrain, isolate, or confine any person without lawful authority and against his or her will;
- Use lending or other credit methods to establish a debt by any person when labor or services are pledged as a security for the debt, if the value of the labor or services as reasonably assessed is not applied towards the liquidation of the debt, the length and nature of the labor or services are not respectively limited and defined;
- Destroy, conceal, remove, confiscate, withhold, or possess any actual or purported passport, visa, or other immigration document, or any other actual or purported government identification, of any person;
- Cause or threaten to cause financial harm to any person;
- Entice or lure any person by fraud or deceit;
- Provide controlled substances as outlined in Schedule I or Schedule II of Florida State Statute §893.03 to any person for the purpose of exploitation of that person.

[Name of Vendor]:

Executed this 20th day of July, 2026.

By: Waste Pro of Fl, Inc. D/B/A Trash Taxi of Florida
Name: Erik Sankey
Title: Regional Vice President

Under penalty of perjury, I hereby declare and affirm that the above stated facts are true and correct.

STATE OF Florida
COUNTY OF Seminole

The foregoing instrument was sworn to and subscribed before me by means of ☑ physical presence or ☐ online notarization, this 20 day of July, 2026, by Erik Sankey, as RVP of Waste Pro of FL, ☑ who is personally known to me, or ☐ produced ______________ as identification.

Brandy H Bramer
Notary Public Signature
Print Notary Name: Brandy H Bramer
My commission expires: 4/13/2028

[AFFIX NOTARY SEAL]

NOTARY PUBLIC STATE OF FLORIDA
BRANDY H. BRAMER
Commission # HH 482308
Expires April 13, 2028

TAB 4

CERTIFICATE OF INSURANCE, BONDS, AND ADDITIONAL ATTACHMENTS

Certificate of Insurance, Bonds, and Additional Attachments

On the following pages, Waste Pro provides the following required documentation:

- Certificate of Insurance
- Proposal Bond
- W-9
- Polk County Local Business Tax Receipt

ACORD®

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 07/16/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
MARSH USA LLC.
1560 Sawgrass Corporate Pkwy, Suite 300
Sunrise, FL 33323

CN105058554--GAWU-25-26

CONTACT NAME: Lidia Manzur
PHONE (A/C, No, Ext): 954-838-3422
FAX (A/C, No):
E-MAIL ADDRESS: lidia.manzur@marsh.com

INSURED
Waste Pro USA, Inc.
2101 West State Road 434, Suite #305
Longwood, FL 32779

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A : Greenwich Insurance Company	22322
INSURER B : XL Insurance America, Inc	24554
INSURER C : N/A	N/A
INSURER D : XL Specialty Insurance Company	37885
INSURER E : N/A	N/A
INSURER F :	

COVERAGES **CERTIFICATE NUMBER:** ATL-006203216-01 **REVISION NUMBER:** 2

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X COMMERCIAL GENERAL LIABILITY			RGE300257701	11/22/2025	11/22/2026	EACH OCCURRENCE	$ 2,000,000
	CLAIMS-MADE X OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	$ 500,000
							MED EXP (Any one person)	$ 5,000
							PERSONAL & ADV INJURY	$ 1,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	$ 4,000,000
	X POLICY PRO-JECT LOC						PRODUCTS - COMP/OP AGG	$ 2,000,000
	OTHER:							$
A	AUTOMOBILE LIABILITY			RAE943788408	11/22/2025	11/22/2026	COMBINED SINGLE LIMIT (Ea accident)	$ 4,000,000
	X ANY AUTO						BODILY INJURY (Per person)	$
	OWNED AUTOS ONLY / SCHEDULED AUTOS						BODILY INJURY (Per accident)	$
	HIRED AUTOS ONLY / NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	$
								$
	UMBRELLA LIAB / OCCUR						EACH OCCURRENCE	$
	EXCESS LIAB / CLAIMS-MADE						AGGREGATE	$
	DED RETENTION $							$
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY			RWD300138008 (AOS)	11/22/2025	11/22/2026	X PER STATUTE / OTH-ER	
D	ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) Y/N: N	N/A		RWE943549708 (FL, GA)	11/22/2025	11/22/2026	E.L. EACH ACCIDENT	$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE	$ 1,000,000
							E.L. DISEASE - POLICY LIMIT	$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Certificate holder is/are included as additional insured where required by written contract with respect to general liability. Waiver of subrogation is applicable where required by written contract and subject to policy terms and conditions.

CERTIFICATE HOLDER

Town of Dundee
Attn: IFB 26-025
202 East Main Street
PO Box 1000
Dundee, FL 33838

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE
of Marsh USA LLC

AGENCY CUSTOMER ID: CN105058554

LOC #: Lauderdale

ACORD®

ADDITIONAL REMARKS SCHEDULE

AGENCY		NAMED INSURED
MARSH USA LLC.		Waste Pro USA, Inc. 2101 West State Road 434, Suite #305 Longwood, FL 32779
POLICY NUMBER		
CARRIER	NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 FORM TITLE: Certificate of Liability Insurance

The General and Auto Liability policies evidenced above are subject to self-insured retentions for various perils covered.

ENDORSEMENT #

This endorsement, effective 12:01 a.m., November 22, 2025 forms a part of
Policy No. RAE943788408 issued to WASTE PRO USA, INC.

by Greenwich Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CANCELLATION NOTIFICATION TO OTHERS ENDORSEMENT

In the event coverage is cancelled for any statutorily permitted reason, other than nonpayment of premium, advanced written notice will be mailed or delivered to person(s) or entity(ies) according to the notification schedule shown below:

Name of Person(s) or Entity(ies)	Mailing Address:	Number of Days Advanced Notice of Cancellation:
Per the most current schedule maintained by Marsh USA LLC and furnished to AXA XL no less than 45 days prior to the effective date of cancellation.		30

All other terms and conditions of the Policy remain unchanged.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED – OWNERS, LESSEES OR CONTRACTORS – SCHEDULED PERSON OR ORGANIZATION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

SCHEDULE

Name Of Additional Insured Person(s) Or Organization(s)	Location(s) Of Covered Operations
Any person or organization where required by written contract provided that such contract was executed prior to the date of loss.	All Locations as required per written contract.
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

A. **Section II – Who Is An Insured** is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by:

1. Your acts or omissions; or

2. The acts or omissions of those acting on your behalf;

in the performance of your ongoing operations for the additional insured(s) at the location(s) designated above.

However:

1. The insurance afforded to such additional insured only applies to the extent permitted by law; and

2. If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

B. With respect to the insurance afforded to these additional insureds, the following additional exclusions apply:

This insurance does not apply to "bodily injury" or "property damage" occurring after:

1. All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the location of the covered operations has been completed; or

2. That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

C. With respect to the insurance afforded to these additional insureds, the following is added to **Section III – Limits Of Insurance:**

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

1. Required by the contract or agreement; or

2. Available under the applicable limits of insurance;

whichever is less.

This endorsement shall not increase the applicable limits of insurance.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED – OWNERS, LESSEES OR CONTRACTORS – COMPLETED OPERATIONS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

SCHEDULE

Name Of Additional Insured Person(s) Or Organization(s)	Location And Description Of Completed Operations
Any person or organization where required by written contract provided that such contract was executed prior to the date of loss.	All Locations as required per written contract.
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

A. Section II – Who Is An Insured is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury" or "property damage" caused, in whole or in part, by "your work" at the location designated and described in the Schedule of this endorsement performed for that additional insured and included in the "products-completed operations hazard".

However:

1. The insurance afforded to such additional insured only applies to the extent permitted by law; and
2. If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

B. With respect to the insurance afforded to these additional insureds, the following is added to **Section III – Limits Of Insurance:**

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

1. Required by the contract or agreement; or
2. Available under the applicable limits of insurance;

whichever is less.

This endorsement shall not increase the applicable limits of insurance.

ENDORSEMENT #

This endorsement, effective 12:01 a.m., 11/22/2025 forms a part of

Policy No. RGE3002577-01 issued to Waste Pro USA, Inc.

by Greenwich Insurance Company.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CANCELLATION NOTIFICATION TO OTHERS ENDORSEMENT

In the event coverage is cancelled for any statutorily permitted reason, other than nonpayment of premium, advanced written notice will be mailed or delivered to person(s) or entity(ies) according to the notification schedule shown below:

Name of Person(s) or Entity(ies)	Mailing Address:	Number of Days Advanced Notice of Cancellation:
Per the most current schedule maintained by Marsh USA LLC and furnished to AXA XL no less than 45 days prior to the effective date of cancellation		30

All other terms and conditions of the Policy remain unchanged.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WAIVER OF TRANSFER OF RIGHTS OF RECOVERY AGAINST OTHERS TO US (WAIVER OF SUBROGATION) – AUTOMATIC

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART
ELECTRONIC DATA LIABILITY COVERAGE PART
LIQUOR LIABILITY COVERAGE PART
POLLUTION LIABILITY COVERAGE PART DESIGNATED SITES
POLLUTION LIABILITY LIMITED COVERAGE PART DESIGNATED SITES
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART
RAILROAD PROTECTIVE LIABILITY COVERAGE PART
UNDERGROUND STORAGE TANK POLICY DESIGNATED TANKS

The following is added to Paragraph **8. Transfer Of Rights Of Recovery Against Others To Us** of **Section IV – Conditions:**

We waive any right of recovery against any person or organization, because of any payment we make under this Coverage Part, to whom the insured has waived its right of recovery in a written contract or agreement. Such waiver by us applies only to the extent that the insured has waived its right of recovery against such person or organization prior to loss.

ENDORSEMENT #

This endorsement, effective 12:01 a.m., **11/22/2025** forms a part of

Policy No. RWD3001380-**08** issued to Waste Pro USA, Inc.

by XL Insurance America, Inc.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CANCELLATION NOTIFICATION TO OTHERS ENDORSEMENT

This endorsement modifies insurance provided under the following:

WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY INSURANCE POLICY

In the event coverage is cancelled for any statutorily permitted reason, other than nonpayment of premium, advanced written notice will be mailed or delivered to person(s) or entity(ies) according to the notification schedule shown below:

Name of Person(s) or Entity(ies)	Mailing Address:	Number of Days Advanced Notice of Cancellation:
Per the most current schedule maintained by Marsh USA, LLC and furnished to AXA XL no less than 45 days prior to the effective date of cancellation.		30

All other terms and conditions of the Policy remain unchanged.

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective **11/22/2025**
Insured
Waste Pro USA, Inc.
Insurance Company
XL Insurance America, Inc.

Policy No.
RWD3001380-0**8**

Countersigned by ______

Endorsement No.
Premium Included

ENDORSEMENT #017

This endorsement, effective 12:01 a.m., 11/22/2025 forms a part of

Policy No. RWE943549708 issued to Waste Pro USA, Inc.

by XL Specialty Insurance Company.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CANCELLATION NOTIFICATION TO OTHERS ENDORSEMENT

In the event coverage is cancelled for any statutorily permitted reason, other than nonpayment of premium, advanced written notice will be mailed or delivered to person(s) or entity(ies) according to the notification schedule shown below:

Name of Person(s) or Entity(ies)	Mailing Address:	Number of Days Advanced Notice of Cancellation:
Per the most current schedule maintained by Marsh USA Inc. and furnished to AXA XL Insurance no less than 45 days prior to the effective date of cancellation.		30 Days

All other terms and conditions of the Policy remain unchanged.

WAIVER OF OUR RIGHT TO RECOVER FROM OTHERS ENDORSEMENT

We have the right to recover our payments from anyone liable for an injury covered by this policy. We will not enforce our right against the person or organization named in the Schedule. (This agreement applies only to the extent that you perform work under a written contract that requires you to obtain this agreement from us.)

This agreement shall not operate directly or indirectly to benefit anyone not named in the Schedule.

Schedule

Where required by written agreement signed prior to loss.

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective 11/22/2025
Insured
Waste Pro USA, Inc.
Insurance Company
XL Insurance America, Inc.

Policy No.
RWD3001380-08

Endorsement No.
Premium Included

Countersigned by ____

Waiver of Our Right to Recover from Others Endorsement

This endorsement changes the policy. Please read it carefully.

This endorsement modifies insurance provided under the following:

Excess Workers Compensation and Employers Liability Policy

In consideration of an additional premium of $Included, it is agreed that we have the right to recover our payments from anyone liable for an injury covered by this policy. We will not enforce this right against the person or organization named in the Schedule below. This agreement applies as follows:

1. that you perform work under a written contract that requires you to obtain this agreement;
2. that you entered into a written contract prior to the loss; and
3. we agree to also waive our right of recovery but only with respect to such loss."

This agreement shall not operate directly or indirectly to benefit anyone not named in the Schedule.

Schedule

Where required by written agreement signed prior to loss.

All other policy terms and conditions remain unchanged.

This endorsement is part of your policy and takes effect on the effective date of your policy, unless another effective date is shown below.

Must be completed always:

Endorsement Number: 007
Policy Number: RWE943549708

Complete only when this endorsement is not prepared with the policy or is not to be effective with the policy:

Issued to: **Waste Pro USA, Inc.**
Effective Date of this Endorsement: **11/22/2025**

XL Specialty Insurance Company

Countersigned by________________________
Authorized Representative

Nationwide Mutual Insurance Company

Nationwide

Home Office: Columbus, Ohio
Surety Administrative Office:
1100 Locust Street – Dept. 2006
Des Moines, IA 50391-2006

BID BOND

Nationwide Mutual Insurance Company vouches that this document conforms to American Institute of Architects Document A310, 2010 Edition.

CONTRACTOR: *(Name, legal status and address)*
Trash Taxi
201 East Main Street
Dundee, FL 33838

SURETY: *(Name, legal status and principal place of business)*
Nationwide Mutual Insurance Company
1100 Locust Street – Dept. 2006
Des Moines, IA 50391-2006

OWNER: *(Name, legal status and address)*
The Town of Dundee, Florida
202 East Main Street
Dundee, FL 33838

BOND AMOUNT: Five Percent of Amount Bid 5%

PROJECT: *(Name, location or address, and Project number, if any)* IFB Number: 26-02
IFB FY 2025-26 Sanitation Department Commercial Solid Waste Collections

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed, and sealed this 16th day of July, 2026.

Platt Carter
(Witness to Principal)

Trash Taxi
By: [signature]
(Principal's Signature) (Seal)

Bond Administrator
(Title)

[signature]
(Witness to Surety) Kyle Williams

Nationwide Mutual Insurance Company
(Surety) (Seal)

SEAL
SURETY USE ONLY

By: [signature]
Lisa A. Pless, Attorney-in-Fact

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS THAT:

Nationwide Mutual Insurance Company, an Ohio corporation

hereinafter referred to severally as the "Company" and collectively as "the Companies" does hereby make, constitute and appoint:

Lisa A. Pless

each in their individual capacity, its true and lawful attorney-in-fact, with full power and authority to sign, seal, and execute on its behalf on the date thereof any and all: (i)bonds and undertakings; (ii) Proposal Bonds; (ii) Letters of Surety; (iv) Consent of Surety; and (v) other obligatory instruments of similar nature, in penalties not exceeding the sum of UNLIMITED

Surety Bond Number: Bid Bond
Principal: Trash Taxi
Obligee: The Town of Dundee, Florida

and to bind the Company thereby, as fully and to the same extent as if such instruments were signed by the duly authorized officers of the Company; and all acts of said Attorney pursuant to the authority given are hereby ratified and confirmed.

This power of attorney is made and executed pursuant to and by authority of the following resolution duly adopted by the board of directors of the Company:

"RESOLVED, that the president, or any vice president be, and each hereby is, authorized and empowered to appoint attorneys-in-fact of the Company, and to authorize them to execute and deliver on behalf of the Company any and all bonds, forms, applications, memorandums, undertakings, recognizances, transfers, contracts of indemnity, policies, contracts guaranteeing the fidelity of persons holding positions of public or private trust, and other writings obligatory in nature that the business of the Company may require; and to modify or revoke, with or without cause, any such appointment or authority; provided, however, that the authority granted hereby shall in no way limit the authority of other duly authorized agents to sign and countersign any of said documents on behalf of the Company."

"RESOLVED FURTHER, that such attorneys-in-fact shall have full power and authority to execute and deliver any and all such documents and to bind the Company subject to the terms and limitations of the power of attorney issued to them, and to affix the seal of the Company thereto, provided, however, that said seal shall not be necessary for the validity of any such documents."

This power of attorney is signed and sealed under and by the following bylaws duly adopted by the board of directors of the Company.

Execution of Instruments. Any vice president, any assistant secretary or any assistant treasurer shall have the power and authority to sign or attest all approved documents, instruments, contracts, or other papers in connection with the operation of the business of the company in addition to the chairman of the board, the chief executive officer, president, treasurer or secretary; provided, however, the signature of any of them may be printed, engraved, or stamped on any approved document, contract, instrument, or other papers of the Company.

IN WITNESS WHEREOF, the Company has caused this instrument to be sealed and duly attested by the signature of its officer the 23rd day of October, 2025.

Antonio C. Albanese, **Vice President** of Nationwide Mutual Insurance Company

ACKNOWLEDGMENT

NATIONWIDE MUTUAL INSURANCE COMPANY
SEAL
COLUMBUS, OH

STATE OF OHIO COUNTY OF FRANKLIN: ss
On this 23rd day of October, 2025, before me came the above-named officer for the Company aforesaid, to me personally known to be the officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, deposes and says, that he is the officer of the Company aforesaid, that the seal affixed hereto is the corporate seal of said Company, and the said corporate seal and his signature were duly affixed and subscribed to said instrument by the authority and direction of said Company.

Karen L. Karn
Notary Public, State of Ohio
No. 2018-RE-719796
Commission Expires July 7, 2028

Notary Public
My Commission Expires
July 7, 2028

CERTIFICATE

I, Lezlie F. Chimienti, Assistant Secretary of the Company, do hereby certify that the foregoing is a full, true and correct copy of the original power of attorney issued by the Company; that the resolution included therein is a true and correct transcript from the minutes of the meetings of the boards of directors and the same has not been revoked or amended in any manner; that said Antonio C. Albanese was on the date of the execution of the foregoing power of attorney the duly elected officer of the Company, and the corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority of said board of directors; and the foregoing power of attorney is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Assistant Secretary, and affixed the corporate seal of said Company this 16th day of July, 2026.

Assistant Secretary

BDJ 1(10-25)00

NATIONWIDE MUTUAL INSURANCE COMPANY
AND SUBSIDIARIES AND AFFILIATES

Consolidated Statutory Statements of Admitted Assets, Liabilities and Surplus

	December 31,	
(in millions)	2025	2024
Admitted assets		
Invested assets		
Bonds	$ 21,214	$ 20,744
Stocks	12,002	11,138
Mortgage loans, net of allowance	1,624	1,771
Owner occupied real estate, at cost (less accumulated depreciation of $331 and $350 as of December 31, 2025 and 2024, respectively)	254	263
Cash, cash equivalents and short-term investments	494	134
Other invested assets	7,112	6,889
Total invested assets	$ 42,700	$ 40,939
Premiums in course of collection	4,081	4,069
Corporate-owned life insurance	1,756	1,655
Deferred federal income tax asset	1,235	1,690
Other assets	1,634	1,639
Total admitted assets	$ 51,406	$ 49,992
Liabilities and surplus		
Liabilities		
Losses and loss expense reserves	$ 15,705	$ 16,890
Unearned premiums	7,622	7,792
Accrued expenses and taxes, other than federal income taxes	773	657
Agents' security compensation plan reserve	586	634
Other liabilities	3,199	3,084
Total liabilities	$ 27,885	$ 29,060
Surplus		
Surplus notes, net of unamortized issue discount of $7 as of December 31, 2025 and 2024	$ 3,148	$ 3,147
Unassigned surplus	20,373	17,785
Total surplus	$ 23,521	$ 20,932
Total liabilities and surplus	$ 51,406	$ 49,992

Certification

I, Jamie Train, VP, Controller, do hereby certify that the foregoing is a true and correct statement of the statutory balance sheet of said Corporation as of December 31, 2025 and 2024 to the best of my knowledge and belief.

Jamie Train

Jamie Train

Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30

STATE OF OHIO
COUNTY OF FRANKLIN

Sworn to (or affirmed) and subscribed before me this 11th day of March, 2026, by Jamie Train

Lauren Garverick — Notary Public's Signature
Lauren Garverick — Notary Name

Personally Known X OR
Type of Identification Produced ________

Nationwide®

Nationwide Mutual Insurance Company

1100 Locust St, Dept. 2006
Des Moines, Iowa 50391-2006
Attn: Surety Claims Manager
Tel. 866-387-0457

Surety Claim Notification

Claim notices should be sent to the attention of the Surety Claims Manager via e-mail to bondclms@nationwide.com or via mail to the address above.

All other notices should be sent to the attention of the Surety Underwriting Department via e-email to bondcomm@nationwide.com or via mail to the address above.

Thank you for your cooperation.

Nationwide Mutual Insurance Company, Surety Department

Form **W-9**
(Rev. March 2024)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Go to *www.irs.gov/FormW9* for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form,* below.

Print or type. See *Specific Instructions* on page 3.

1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

WASTE PRO OF FLORIDA, INC.

2 Business name/disregarded entity name, if different from above.

D/B/A TRASH TAXI

3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor ☑ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate

☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) . . . . ______

Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.

☐ Other (see instructions) ______

3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions . . . . ☐

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) ______

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) ______

(Applies to accounts maintained outside the United States.)

5 Address (number, street, and apt. or suite no.). See instructions.

201 E MAIN ST

Requester's name and address (optional)

6 City, state, and ZIP code

DUNDEE, FL 33838

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

[ ][ ][ ] – [ ][ ] – [ ][ ][ ][ ]

or

Employer identification number

5 9 – 3 7 0 1 7 8 5

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person [signature] Date 4/1/2026

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/FormW9.*

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

POLK COUNTY LOCAL BUSINESS TAX RECEIPT
ACCOUNT NO. 249398 CLASS: A EXPIRES: 09/30/2026

OWNER NAME	LOCATION
CURTIS E AGIUS	201 MAIN ST E DUNDEE

BUSINESS NAME AND MAILING ADDRESS

TRASH TAXI CORP
TRASH TAXI CORP
201 MAIN ST E
DUNDEE, FL 33838

CODE 560000
ACTIVITY TYPE LTD SUPPORT SERVICE

OFFICE OF JOE G. TEDDER, CFC * TAX COLLECTOR	THIS POLK COUNTY LOCAL BUSINESS TAX RECEIPT MUST BE CONSPICUOUSLY DISPLAYED AT THE BUSINESS LOCATION

PAID - 3556123 10/02/2025 OPY OLP 44.65 TRASH TAXI CORP