CITY OF DRIPPING SPRINGS

RESOLUTION No. 2026-R##

A RESOLUTION OF THE CITY OF DRIPPING SPRINGS, TEXAS ("CITY"), RELEASING A MAINTENENCE BOND NO. 602-208635-4 FOR EAST INTERCEPTOR SEGMENT 1- WASTEWATER IMPROVEMENTS, PROVIDING FOR EFFECTIVE DATE; AND PROPER NOTICE & MEETING.

WHEREAS, the City of Dripping Springs, Texas (the City) has accepted certain public improvements associated with the East interceptor Segment 1- Wastewater Improvements project (the Improvements); and

WHEREAS, in connection with the Improvements, the City accepted Maintenance Bond No. 602-208635-4 (the Bond) to secure the maintenance obligations applicable to the Improvements for the required maintenance period; and

WHEREAS, City staff has reviewed the status of the Improvements and has determined that the requirements for release of the Bond have been satisfied; and

WHEREAS, the City Council finds that release of the Bond is in the public interest and that approval of this Resolution is necessary and proper.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DRIPPING SPRINGS, TEXAS:

1. **Recitals incorporated.** The foregoing recitals are found to be true and correct and are incorporated into this Resolution for all purposes.

2. **Release of bond.** The City Council hereby approves and authorizes the release of Maintenance Bond No. 602-208635-4 for the East interceptor Segment 1- Wastewater Improvements project.

3. **No waiver of other rights.** Release of the Bond does not waive, release, or otherwise impair any other rights, remedies, obligations, warranties, or claims of the City arising under applicable law or any other agreement, instrument, approval, plan, or requirement relating to the Improvements.

4. **Authorized actions.** The Mayor, City Administrator, City Secretary, and any other appropriate City official are each authorized, acting alone, to execute and deliver any documents and to take any actions reasonably necessary to carry out the intent of this Resolution.

5. **Effective date.** This Resolution takes effect immediately upon its passage.

6. **Open meetings.** It is officially found, determined, and declared that the meeting at which this Resolution was considered was open to the public and public notice of the time, place, and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code.

PASSED AND APPROVED this, the ____ day of _____ 202___, by a vote of ____(ayes) to ____ (nays) to _____ (abstentions) of the City Council of Dripping Springs, Texas:

CITY OF DRIPPING SPRINGS:

_____

Bill Foulds, Jr., Mayor

ATTEST:

_____

Diana Boone, City Secretary