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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** August 16, 2022

**RE:** July 2022 City Treasurer's Report

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**General Fund:**

The General Fund received **\$900,811.70** in revenues for July. A total of \$9,765,374.32 has been collected in revenues. This represents a collection of 97.15%.

General Fund revenues are in line with or ahead of the approved/projected year-end budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$343,377.34 was received in Sales Tax, of which \$257,012.34 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents an 8.73% increase from June 2021 – Average monthly collections for Sales Tax in FY 2022 were anticipated to be \$316,000.00. Though July, our average monthly collections total \$343,683.25.
- 100-000-4100: Solid Waste Franchise Fee – In July, \$12,307.43 was received, bringing our annual total to \$45,563.40. This is \$5,563.40 more than was projected. The FY22 Projected Budget will be updated accordingly.
- 100-200-42001: Health Permits/Inspections: This line item was projected to be \$100,000.00 at the end of FY22. Currently, \$109,480.00 has been collected.
- 100-200-43000: Site Development Fees – This line item has continued to come in more than projected. With a total collection of \$375,408.01 in July, total collections are currently at \$753,049.69.
- 100-400-44004: Park Rental Income – At \$6,232.50, this line item is currently ahead of budget by \$882.50.

General Fund expenditures are in line with the approved/projected year-end budget. Some line items of note include:

- 100-106-64001: Office IT Equipment & Support: Currently, \$66,930.27 of the \$70,890.00 budgeted has been expended. Finance and IT are reviewing this line item and will include any proposed adjustments in the FY22 Projected Budget.

**Wastewater Utility Fund:**

For June, **\$85,658.56** was received in revenues.

Wastewater revenues are in line with or ahead of the approved budget. Some line items of note include:

- The Water Supply Corporation had an issue with billing which led to lower than anticipated deposit for wastewater fees. It is anticipated that the fees will be corrected before the end of the fiscal year.
- The transfer of the July Sales Tax allocation will be made in August. A new account was being set up and the transfer was not able to happen. However, \$68,675.47 is the July allocation.

Wastewater expenditures are in line with the approved budget. Some line items of note include:



## DRIPPING SPRINGS Texas

### Dripping Springs Ranch Park (DSRP):

**\$32,706.38** in revenues were collected for July.

DSRP revenues are in line with the approved/projected year-end budget. Some line items of note include:

- 200-401-44002: Program & Event Fees – To date this line item shows to have collected \$4,417.00. However, with a recent budget amendment this line item was zeroed out. This \$4,417.00 will be reallocated to the proper line items.

DSRP expenditures are in line with the approved/projected year-end budget.

### Banking:

On July 31<sup>st</sup>, the City's cash balances were **\$24.65 Million**. This is a 0.5% decrease from the previous month's cash balances. A total of **\$22,733.18** was collected in interest revenues for the Month of July.

