

CITY OF DRIPPING SPRINGS

RESOLUTION NO. 2021-R _____

A RESOLUTION OF THE CITY OF DRIPPING SPRINGS AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR ROB SHELTON INTERSECTION IMPROVEMENTS

WHEREAS, THE City of Dripping Springs wishes to enter into and Advance Funding Agreement (AFA) with the Texas Department of transportation (TxDOT or the State) for improvements to the intersection of Rob Shelton Blvd and US Hwy 290 (the Project); and

WHEREAS, the City of Dripping Springs commits to provide funding for the Project. The local funding is comprised of cash, plus in-kind contributions, if any; and

WHEREAS, the City of Dripping Springs is responsible for all non-reimbursable costs and 100% of overruns, if any; and

WHEREAS, the City of Dripping Springs City Council desires to reaffirm its support of the Project and approve and authorize the negotiation and execution of an Advance Funding Agreement (AFA) with TxDOT for the Project.

NOW, THEREFORE, BE IT RESOLVED by the City of Dripping Springs City Council:

1. The City Council authorizes and directs the Mayor and City Staff to negotiate on behalf of the City an Advanced Funding Agreement with the Texas Department of Transportation for Rob Shelton Blvd. intersection improvements.
2. The City Council directs City Staff to work with TXDOT for transfer of any necessary documentation.
3. The City Council directs City Staff to bring a negotiated AFA to City Council for approval and execution.
4. The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

PASSED AND APPROVED this, the 11th day of May 2021, by a vote of __ (ayes) to __ (nays) to __ (abstentions) of the City Council of Dripping Springs, Texas.

CITY OF DRIPPING SPRINGS:

Bill Foulds, Jr., Mayor

ATTEST:

Andrea Cunningham, City Secretary