



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Interim Deputy City Administrator 

Date: November 7, 2023

RE: FY 2024 Proposed Budget Amendment #1

General Fund:

Revenues:

- Balance Fwd. has increased **\$92,119.92** (From \$3,712,517.47 to \$3,804,637.39)
 - FY 2023 “Planning Consultant” expenditures were budgeted at \$250,000.00. Only \$ 157,880.08 was spent, providing \$92,119.92 available to be added to the Balance Forward.

Expenditures:

- Planning Consultant has increased **\$92,119.92** (From \$165,000.00 to \$257,119.92)
 - These additional expenditures are being requested to cover any Comprehensive Plan costs which were anticipated to be expended in FY 2023 but were not.
- Historic District Consultant has increased **\$6,250.00** (From \$13,500.00 to \$19,750.00)
 - This is a request from The Historic Preservation Commission to provide funding for a survey of the Old Fitzhugh Rd. Historic District, conduct an Old Fitzhugh Rd. Historic District building inventory, and give historic preservation recommendations related to the City’s Historic Preservation Implementation Manual, incentives, and Historic Preservation Ordinance.

Landscaping Fund:

Expenditures:

- Tree Maintenance has increased **\$16,200.00** (From \$25,000.00 to \$41,200.00)
 - These additional expenditures are being requested to fund additional tree maintenance at Founders and Sports and Recreation Parks, as well as surveys of the Mercer Street Historic District’s and Hays Street Historic District’s trees located in the public right of ways.

DSRP Fund:

Revenues:

- Ice Rink has decreased **\$8,800.00** (From \$329,425.00 to \$320,625.00)
 - These revenues are funded by the HOT Fund. This amendment it to allocate the revenues from the correct line items.

- TXF from HOT has increased **\$8,800.00** (From \$300,000.00 to \$308,800.00)
 - These revenues were originally shown under the Ice Rink revenue line item. This amendment is to allocate the revenues from the correct line items.

HOT Fund:

Expenditures:

- TXF to Event Center has increased **\$8,800.00** (From \$300,000.00 to \$308,800.00)
 - The DSRP budget had \$8,800.00 coming from the HOT Fund for the Ice Rink. While the revenues were shown to come into the DSRP Budget, the expenditure from the HOT Fund was unintentionally left out. This amendment is to provide for the additional transfer to the DSRP.

Utilities Fund:

Revenues:

- Balance Fwd. has increased **\$149,874.37** (From \$6,393,898.25 to \$6,543,772.62)
 - This additional Fund Balance is due to FY 2023 Expenditures coming in lower than projected. These additional funds will be utilized to add to those line items in FY 2024.

Expenditures:

- System Maintenance & Repair has increased **\$142,270.14** (From \$24,000.00 to \$166,270.14)
 - These additional expenditures are being requested to fund the repair and recoating of the manholes on the Wastewater Line A. This was anticipated to be completed in FY 2023 but was not. The funding is provided from additional fund balance from FY 2023.
- Water System Maintenance & Repair has increased **\$2,210.11** (From \$20,000.00 to \$22,210.11)
 - These additional expenditures are being requested to carry forward FY 2023 expenditures which were anticipated to be utilized prior to September 30th but were not.
- Water System Supplies has increased **\$2,368.61** (From \$50,000.00 to \$52,368.61)
 - These additional expenditures are being requested to carry forward FY 2023 expenditures which were anticipated to be utilized prior to September 30th but were not.
- Training has increased **\$3,025.51** (From \$13,3305.00 to \$16,330.51)
 - These additional expenditures are being requested to carry forward FY 2023 expenditures which were anticipated to be utilized prior to September 30th but were not.