



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78602

Submitted By: Aaron Reed, Public Works Director

Council Meeting Date: February 1, 2022

Agenda Item Wording: **A Resolution of the City of Dripping Springs, Texas, Approving and Accepting a Construction Bond for Driftwood Club Core Phase 3 Water and Wastewater**

Agenda Item Requestor:

Summary/Background: The Driftwood Club Core Phase 3 has construction plans and an Engineer's cost estimate for construction of all public improvements. Fiscal surety is being posted to the City in the form of a construction bond in the amount of the cost of the water and wastewater infrastructure to be owned and operated by the City. All other public improvements are to be covered in a construction bond to Hays County.

**Commission
Recommendations:**

**Recommended
Council Actions:** City staff recommends approval.

Attachments:

Next Steps/Schedule: Send to City Secretary for execution.