




DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Interim Deputy City Administrator 

Date: July 18, 2023

RE: June 2023 City Treasurer's Report

General Fund:

The General Fund received **\$927,196.31** in revenues for June. Year to date, 97.22% of FY 2023 revenues have been collected.

General Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$368,621.45 was received in Sales Tax, of which \$283,699.74 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a decrease of 0.71% over June 2022 collections. Through June, the City has collected 87.53% of the \$3,800,000.00 budgeted for FY 2023. Current projections show a collection of \$4,300,000.00 for the fiscal year.
- 100-000-42000: Alcohol Permit Fees – Through June, the City collected \$7,465.00. This exceeds what was budgeted by \$612.50.
- 100-200-43000: Site Development Fees – An additional \$35,580.98 was collected in June, bringing the year-to-date total to \$767,231.69. This is \$367,231.69 more than budgeted.
- 100-201-43031: Building Code Fees – A total of \$155,442.15 was collected in June. Total collections for the year are \$1,380,983.89 (92.07%).
- 100-402-44003: Aquatic Fees – Through June, \$26,857.00 has been collected. This is 91.35% of the \$29,400.00 budgeted for the year.
- 100-402-44004: Park Rental Income – Through June, \$20,617.00 has been collected. This is \$3,667.00 more than budgeted for the year.

General Fund expenditures are in line with the adopted/projected year-end budget.

Utility Fund:

For June, **\$271,866.43** was collected in revenues from the Wastewater, Water & Operations divisions.

Utility Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – For June, \$141,429.97 was collected.
- 400-300-47009: Sales Tax – \$73,724.29 was collected in Sales Tax. Total collections through June are \$665,261.04 (87.53%).

Utility Fund expenditures are in line with the adopted/projected year-end budget.



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Dripping Springs Ranch Park (DSRP):

DSRP received **\$33,519.52** in revenues for June.

DSRP revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 200-401-43013: Equipment Rental Fees – Through June, \$11,315.00 was collected. This is \$5,315.00 more than was budgeted.

DSRP expenditures are in line with the adopted/projected year-end budget.

Banking:

On June 30th, the City’s cash balance was **\$28.19 Million**. This is a 7.1% decrease from the previous month’s cash balances. The primary driver for this reduction is the annual payment of the City’s Series 2015, 2019 & 2022 principal and interest payments which were made on June 1st. A total of **\$28,768.02** was collected in interest revenues for the month of June.

