



CITY OF DRIPPING SPRINGS
Tax Increment Reinvestment Zone
(TIRZ) #1 and #2

HAYS COUNTY POSAC –
PROJECT UPDATE

June 25, 2021

To: Hays County Park Bond Program Manager
Half Team– James Hemenes, Project Manager

Re: TIRZ Priority Projects: Town Center Square & Pavilion



Town Center Square – Aerial View

6/19/2020

Dripping Springs TIRZ Priority Projects

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City of Dripping Springs
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The following is an update of substantive changes to the Project Information Form (PIF). Unless noted below, all other PIF information remains unchanged and valid as submitted.

Town Center Square & Pavilion Project

- 1) Design Program, Size & Scope, Updated Cost Estimates Anticipated Schedule (Update)**
 - a) Dripping Springs Independent School District property for the planned Town Center Project has become unavailable (City Council action- Special Meeting 4/28/21- attached).
 - b) Defining Elements of the Project are quantitatively indeterminate as of 6/21, reflecting City of Dripping Springs' current investigations & pursuit of various alternative sites for the Town Center Project.
 - c) A significantly scaled, centralized Urban Park, Greenbelt, Public Green or Open Space system will remain a fundamental and defining planning element within any alternative Town Center Project.

- 2) Project Partners (Update)**
 - a) The City of Dripping Springs, Hays County and the Dripping Springs Community Library remain active partners in the Town Center Project.
 - b) Dripping Springs Independent School District is no longer an active partner in the Town Center Project.

- 3) Other Questions for POSAC and Hays County Parks Bond Program Managers:**
 - a) Pending relocation of the Town Center Project within the Downtown Dripping Springs core area, and redefinition the associated Urban Parks and fundamental Open Space elements within it, could the prospective POSAC funding (or a portion thereof) possibly be redirected & "relocated" to another site in Downtown Dripping Springs?
 - b) Barring project relocation, redefinition and the funding shift suggested above, could prospective funding for the Town Center Square & Pavilion project (or a portion thereof) possibly be reallocated to the TIRZ Old Fitzhugh Rd. Multi-Use Trail Project?
 - c) Expected Timeframe for POSAC Bond Funding Award (as funding becomes available & coordinated w/ project needs & other requirements)?

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