City of Dripping Springs
Tax Increment Reinvestment Zone
Executive Summary (Q3 2025)

January 06, 2026

Project Participants

City of Dripping Springs
Hays County
Dripping Springs Independent School District
Dripping Springs Community Library District

Table 1: Total Cost Summary	Creation Costs	Town Center	Old Fitzhugh Road	Triangle Drainage	Downtown Parking	Stephenson Building	Downtown Restrooms	Downtown Drainage, Roadway, Sidewalks	Total
CREATION COSTS									
FY 2017	$ 60,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,971
FY 2018	-	-	-	-	-	-	-	-	-
FY 2019	-	-	-	-	-	-	-	-	-
FY 2020	-	-	-	-	-	-	-	-	-
FY 2021	-	-	-	-	-	-	-	-	-
FY 2022	-	-	-	-	-	-	-	-	-
FY 2023	-	-	-	-	-	-	-	-	-
FY 2024	-	-	-	-	-	-	-	-	-
*FY 2025**	-	-	-	-	-	-	-	-	-
	$ 60,971	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 60,971**
DIRECT EXPENSES									
FY 2017	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FY 2018	-	146,758	84,610	5,706	-	-	-	-	237,075
FY 2019	-	79,887	2,450	2,180	18,182	-	-	-	102,699
FY 2020	-	40,250	2,050	-	11,678	-	-	-	53,978
FY 2021	-	16,736	15,018	-	23,095	-	-	-	54,849
FY 2022	-	-	105,208	-	-	-	-	-	105,208
FY 2023	-	7,565	220,791	-	1,667	-	-	-	230,022
FY 2024	-	-	257,417	-	80,039	-	-	-	337,456
*FY 2025**	-	-	374,949	-	-	26,360	-	235,407	636,716
	$ -	**$ 291,196**	**$ 1,062,493**	**$ 7,886**	**$ 134,661**	**$ 26,360**	**$ -**	**$ 235,407**	**$ 1,758,004**
ALLOCATION OF INDIRECT EXPENSES									
FY 2017	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FY 2018	-	75,357	43,446	2,930	-	-	-	-	121,733
FY 2019	-	76,728	2,353	2,094	17,463	-	-	-	98,639
FY 2020	-	104,367	5,316	-	30,281	-	-	-	139,964
FY 2021	-	27,881	25,018	-	38,474	-	-	-	91,373
FY 2022	-	-	61,586	-	-	-	-	-	61,586
FY 2023	-	2,220	64,810	-	489	-	-	-	67,519
FY 2024	-	-	78,362	-	24,365	-	-	-	102,727
*FY 2025**	-	-	47,143	-	-	3,314	-	29,598	80,056
	$ -	**$ 286,555**	**$ 328,033**	**$ 5,024**	**$ 111,073**	**$ 3,314**	**$ -**	**$ 29,598**	**$ 763,597**
MARKET/P3 STUDY EXPENSES									
FY 2017	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FY 2018	-	22,870	-	-	-	-	-	-	22,870
FY 2019	-	37,455	-	-	-	-	-	-	37,455
FY 2020	-	42,805	-	-	-	-	-	-	42,805
FY 2021	-	11,380	-	-	-	-	-	-	11,380
FY 2022	-	-	-	-	-	-	-	-	-
FY 2023	-	-	-	-	-	-	-	-	-
FY 2024	-	-	-	-	-	-	-	-	-
*FY 2025**	-	-	-	-	-	-	-	-	-
	$ -	**$ 114,510**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 114,510**
TOTAL EXPENSES									
FY 2017	$ 60,971	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,971
FY 2018	-	244,985	128,056	8,636	-	-	-	-	381,678
FY 2019	-	194,071	4,803	4,274	35,645	-	-	-	238,793
FY 2020	-	187,422	7,366	-	41,960	-	-	-	236,747
FY 2021	-	55,998	40,035	-	61,569	-	-	-	157,602
FY 2022	-	-	166,794	-	-	-	-	-	166,794
FY 2023	-	9,785	285,601	-	2,156	-	-	-	297,542
FY 2024	-	-	335,779	-	104,404	-	-	-	440,183
*FY 2025**	-	-	422,092	-	-	29,675	-	265,006	716,772
	$ 60,971	**$ 692,261**	**$ 1,390,526**	**$ 12,910**	**$ 245,734**	**$ 29,675**	**$ -**	**$ 265,006**	**$ 2,697,081**

* Invoices received as of 1/5/2026

Table 2: Creation Costs					
Public Improvements	**City**	**County**	**Library**	**DSISD**	**Total**
Cost Participation	100.00%	0.00%	0.00%	0.00%	100.00%
CREATION COSTS					
FY 2017	$ 60,971	$ -	$ -	$ -	$ 60,971
FY 2018	-	-	-	-	-
FY 2019	-	-	-	-	-
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 60,971	**$ -**	**$ -**	**$ -**	**$ 60,971**

* Invoices received as of 1/5/2026

Table 3: Town Center Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
Direct & Indirect	33.33%	33.33%	33.33%	0.00%	100.00%
Market/P3 Study	34.00%	0.00%	0.00%	66.00%	100.00%
DIRECT EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	48,919	48,919	48,919	-	146,758
FY 2019	26,629	26,629	26,629	-	79,887
FY 2020	13,417	13,417	13,417	-	40,250
FY 2021	5,579	5,579	5,579	-	16,736
FY 2022	-	-	-	-	-
FY 2023	2,522	2,522	2,522	-	7,565
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 97,065	**$ 97,065**	**$ 97,065**	**$ -**	**$ 291,196**
ALLOCATION OF INDIRECT EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	25,119	25,119	25,119	-	75,357
FY 2019	25,576	25,576	25,576	-	76,728
FY 2020	34,789	34,789	34,789	-	104,367
FY 2021	9,294	9,294	9,294	-	27,881
FY 2022	-	-	-	-	-
FY 2023	740	740	740	-	2,220
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 95,518	**$ 95,518**	**$ 95,518**	**$ -**	**$ 286,555**
MARKET/P3 STUDY EXPENSES **					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	7,776	-	-	15,094	22,870
FY 2019	12,735	-	-	24,721	37,455
FY 2020	14,554	-	-	28,251	42,805
FY 2021	3,869	-	-	7,511	11,380
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 38,933	**$ -**	**$ -**	**$ 75,577**	**$ 114,510**
TOTAL EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	81,814	74,039	74,039	15,094	244,985
FY 2019	64,940	52,205	52,205	24,721	194,071
FY 2020	62,759	48,206	48,206	28,251	187,422
FY 2021	18,742	14,873	14,873	7,511	55,998
FY 2022	-	-	-	-	-
FY 2023	3,262	3,262	3,262	-	9,785
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 231,517	**$ 192,584**	**$ 192,584**	**$ 75,577**	**$ 692,261**

* Invoices received as of 1/5/2026

** Includes Town Center Market Study ($20,000) and P3 Study ($94,510) allocated between City (34%) and DSISD (66%).

Table 4: Old Fitzhugh Expenditures										
		City		County		Library		DSISD		Total
Cost Participation										
Direct & Indirect		50.00%		50.00%		0.00%		0.00%		100.00%
Market/P3 Study		0.00%		0.00%		0.00%		0.00%		0.00%
DIRECT EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		42,305		42,305		-		-		84,610
FY 2019		1,225		1,225		-		-		2,450
FY 2020		1,025		1,025		-		-		2,050
FY 2021		7,509		7,509		-		-		15,018
FY 2022		52,604		52,604		-		-		105,208
FY 2023		110,395		110,395		-		-		220,791
FY 2024		128,709		128,709		-		-		257,417
*FY 2025**		187,474		187,474		-		-		374,949
	$	**531,247**	**$**	**531,247**	**$**	**-**	**$**	**-**	**$**	**1,062,493**
ALLOCATION OF INDIRECT EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		21,723		21,723		-		-		43,446
FY 2019		1,177		1,177		-		-		2,353
FY 2020		2,658		2,658		-		-		5,316
FY 2021		12,509		12,509		-		-		25,018
FY 2022		30,793		30,793		-		-		61,586
FY 2023		32,405		32,405		-		-		64,810
FY 2024		39,181		39,181		-		-		78,362
*FY 2025**		23,572		23,572		-		-		47,143
	$	**164,016**	**$**	**164,016**	**$**	**-**	**$**	**-**	**$**	**328,033**
MARKET/P3 STUDY EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		-		-		-		-		-
FY 2019		-		-		-		-		-
FY 2020		-		-		-		-		-
FY 2021		-		-		-		-		-
FY 2022		-		-		-		-		-
FY 2023		-		-		-		-		-
FY 2024		-		-		-		-		-
*FY 2025**		-		-		-		-		-
	$	**-**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**-**
TOTAL EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		64,028		64,028		-		-		128,056
FY 2019		2,402		2,402		-		-		4,803
FY 2020		3,683		3,683		-		-		7,366
FY 2021		20,018		20,018		-		-		40,035
FY 2022		83,397		83,397		-		-		166,794
FY 2023		142,800		142,800		-		-		285,601
FY 2024		167,889		167,889		-		-		335,779
*FY 2025**		211,046		211,046		-		-		422,092
	$	**695,263**	**$**	**695,263**	**$**	**-**	**$**	**-**	**$**	**1,390,526**

* Invoices received as of 1/5/2026

Table 5: Triangle Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
Direct & Indirect	33.33%	66.67%	0.00%	0.00%	100.00%
Market/P3 Study	0.00%	0.00%	0.00%	0.00%	0.00%
DIRECT EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	1,902	3,804	-	-	5,706
FY 2019	727	1,453	-	-	2,180
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 2,629	**$ 5,258**	**$ -**	**$ -**	**$ 7,886**
ALLOCATION OF INDIRECT EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	977	1,953	-	-	2,930
FY 2019	698	1,396	-	-	2,094
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 1,675	**$ 3,349**	**$ -**	**$ -**	**$ 5,024**
MARKET/P3 STUDY EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	-	-	-	-	-
FY 2019	-	-	-	-	-
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ -	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENSES					
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	2,879	5,758	-	-	8,636
FY 2019	1,425	2,849	-	-	4,274
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023	-	-	-	-	-
FY 2024	-	-	-	-	-
*FY 2025**	-	-	-	-	-
	$ 4,303	**$ 8,607**	**$ -**	**$ -**	**$ 12,910**

* Invoices received as of 1/5/2026

Table 6: Downtown Parking Expenditures										
	City		County		Library		DSISD		Total	
Cost Participation										
Direct & Indirect	100.00%		0.00%		0.00%		0.00%		100.00%	
Market/P3 Study	0.00%		0.00%		0.00%		0.00%		0.00%	
DIRECT EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		-		-		-		-		-
FY 2019		18,182		-		-		-		18,182
FY 2020		11,678		-		-		-		11,678
FY 2021		23,095		-		-		-		23,095
FY 2022		-		-		-		-		-
FY 2023		1,667		-		-		-		1,667
FY 2024		80,039		-		-		-		80,039
*FY 2025**		-		-		-		-		-
	$	**134,661**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**134,661**
ALLOCATION OF INDIRECT EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		-		-		-		-		-
FY 2019		17,463		-		-		-		17,463
FY 2020		30,281		-		-		-		30,281
FY 2021		38,474		-		-		-		38,474
FY 2022		-		-		-		-		-
FY 2023		489		-		-		-		489
FY 2024		24,365		-		-		-		24,365
*FY 2025**		-		-		-		-		-
	$	**111,073**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**111,073**
MARKET/P3 STUDY EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		-		-		-		-		-
FY 2019		-		-		-		-		-
FY 2020		-		-		-		-		-
FY 2021		-		-		-		-		-
FY 2022		-		-		-		-		-
FY 2023		-		-		-		-		-
FY 2024		-		-		-		-		-
*FY 2025**		-		-		-		-		-
	$	**-**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**-**
TOTAL EXPENSES										
FY 2017	$	-	$	-	$	-	$	-	$	-
FY 2018		-		-		-		-		-
FY 2019		35,645		-		-		-		35,645
FY 2020		41,960		-		-		-		41,960
FY 2021		61,569		-		-		-		61,569
FY 2022		-		-		-		-		-
FY 2023		2,156		-		-		-		2,156
FY 2024		104,404		-		-		-		104,404
*FY 2025**		-		-		-		-		-
	$	**245,734**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**245,734**

* Invoices received as of 1/5/2026

Table 7: Stephenson Building Expenditures		
		Total
DIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		26,360
	$	**26,360**
ALLOCATION OF INDIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		3,314
	$	**3,314**
TOTAL EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		29,675
	$	**29,675**

* Invoices received as of 1/5/2026

Table 8: Downtown Restrooms Expenditures		
		Total
DIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		-
	$	**-**
ALLOCATION OF INDIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		-
	$	**-**
TOTAL EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		-
	$	**-**

* Invoices received as of 1/5/2026

Table 9: Downtown Drainage, Roadway, Sidewalks Expenditures		
		Total
DIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		235,407
	$	**235,407**
ALLOCATION OF INDIRECT EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		29,598
	$	**29,598**
TOTAL EXPENSES		
FY 2017	$	-
FY 2018		-
FY 2019		-
FY 2020		-
FY 2021		-
FY 2022		-
FY 2023		-
FY 2024		-
*FY 2025**		265,006
	$	**265,006**

* Invoices received as of 1/5/2026

Table 10: Indirect Costs Summary					
Year	PM & Coordination	Legal & Administration	Regional DDS	Miscellaneous Expenses	Total
FY 2017	$ -	$ -	$ -	$ -	$ -
FY 2018	$ 77,660	$ 33,703	$ 6,680	$ 3,691	$ 121,733
FY 2019	$ 68,230	$ 29,936	$ -	$ 473	$ 98,639
FY 2020	$ 73,897	$ 63,062	$ -	$ 3,005	$ 139,964
FY 2021	$ 51,010	$ 40,363	$ -	$ -	$ 91,373
FY 2022	$ 42,110	$ 19,475	$ -	$ -	$ 61,586
FY 2023	$ 50,393	$ 17,127	$ -	$ -	$ 67,519
FY 2024	$ 85,960	$ 16,767	$ -	$ -	$ 102,727
FY 2025*	$ 71,169	$ 8,887	$ -	$ -	$ 80,056
Total	**$ 520,429**	**$ 229,319**	**$ 6,680**	**$ 7,168**	**$ 763,597**

* Invoices received as of 1/5/2026

Table 11: TIRZ No. 1 - TIRZ Revenues

Year	Total TIRZ Assessed Value [a]	Anarene/Double LL Assessed Value [a]	In City Only TIRZ Assessed Value [a]	Total Incremental Value %	In City Incremental Value %	Total City Collections	TIRZ City Revenue	TIRZ County Revenue - Anarene/Double LL	TIRZ County Revenue- In City	Total
FY 2017	$ 37,912,603	$ -	$ 37,912,603	0.00%	0.00%	$ 63,687	$ -	$ -	$ -	$ -
FY 2018	$ 48,892,539	$ -	$ 48,892,539	22.46%	22.46%	$ 88,769	$ 15,475	$ -	$ 24,430	$ 39,906
FY 2019	$ 83,566,560	$ -	$ 83,566,560	54.63%	54.63%	$ 157,718	$ 37,923	$ -	$ 99,001	$ 136,924
FY 2020	$ 107,588,343	$ -	$ 107,588,343	64.76%	64.76%	$ 196,760	$ 65,688	$ -	$ 147,608	$ 213,296
FY 2021	$ 129,011,979	$ -	$ 129,011,979	70.61%	70.61%	$ 244,931	$ 86,477	$ -	$ 191,855	$ 278,332
FY 2022	$ 137,163,217	$ -	$ 137,163,217	72.36%	72.36%	$ 260,610	$ 94,288	$ -	$ 191,901	$ 286,189
FY 2023 [c]	$ 208,940,580	$ 1,547,850	$ 207,392,730	65.57%	66.06%	$ 371,414	$ 121,775	$ -	$ 214,030	$ 335,805
FY 2024	$ 247,801,926	$ 1,660,092	$ 246,141,834	70.97%	71.41%	$ 425,378	$ 150,951	$ 86	$ 270,229	$ 421,266
FY 2025	$ 284,972,192	$ 2,228,550	$ 282,743,642	74.76%	75.11%	$ 509,607	$ 190,488	$ 596	$ 371,631	$ 562,714
							$ 763,064	**$ 682**	**$ 1,510,686**	**$ 2,274,432**

[a] Assessed Value per Hays Central Appraisal District.

[b] The County Revenue is calculated using a 50% participation rate for property within the City and a 25% participation rate for property outside the City in the Anarene/Double LL development.

[c] Beginning in FY 2023, TIRZ 1 was expanded to incldue the Anarene/Double LL properties which caused the Base Value for property within the City to increase from $37,912,603 to $70,382,980 and the Base Value for property within or outside the City to increase from $37,912,603 to $71,930,830.

Table 12: TIRZ No. 2 - TIRZ Revenues				
Year	Assessed Value [a]	TIRZ City Revenue	TIRZ County Revenue	Total
FY 2017	$ 5,836,710	$ -	$ -	$ -
FY 2018	$ 12,307,670	$ 4,345	$ 14,398	$ 18,743
FY 2019	$ 28,732,478	$ 23,553	$ 49,649	$ 73,203
FY 2020	$ 48,439,951	$ 40,473	$ 90,255	$ 130,728
FY 2021	$ 72,915,989	$ 63,709	$ 141,269	$ 204,978
FY 2022	$ 126,120,850	$ 114,270	$ 232,569	$ 346,839
FY 2023	$ 278,803,689	$ 242,668	$ 426,511	$ 669,179
FY 2024	$ 407,601,856	$ 345,116	$ 617,714	$ 962,830
FY 2025	$ 412,755,994	$ 365,007	$ 712,109	$ 1,077,115
		$ 1,199,140	**$ 2,284,474**	**$ 3,483,615**

[a] Assessed Value per Hays Central Appraisal District.

Table 13: Total Cash Position		
TIRZ NO. 1 CUMULATIVE REVENUES*	$	2,274,432
TIRZ NO. 2 CUMULATIVE REVENUES*	$	3,483,615
TOTAL TIRZ CUMULATIVE REVENUES*	$	5,758,046
LESS: CITY REIMBURSEMENT	$	(482,631)
LESS: COUNTY REIMBURSEMENT	$	(290,000)
LESS: DSISD REIMBURSEMENT	$	(71,257)
LESS: LIBRARY REIMBURSEMENT	$	(174,450)
LESS: TOTAL AMOUNT FUNDED DIRECTLY BY TIRZ	$	(1,678,744)
	$	(2,697,081)
TOTAL REMAINING TIRZ REVENUE	**$**	**3,060,965**

*Revenues received through FY 2025.

Table 14 - Reimbursements by Entity						
	Contribution Amount		Reimbursed to Date		Amount to be Reimbursed	
Total	**$**	**1,018,338**	**$**	**1,018,338**	**$**	**-**
City	$	482,631	*$*	*482,631*	*$*	-
County	$	290,000	*$*	*290,000*	*$*	-
Library	$	174,450	*$*	*174,450*	*$*	-
DSISD	$	71,257	*$*	*71,257*	*$*	-

Table 15 - FY 2025 Estimated Ending Cash Balance		
AVAILABLE CASH AS OF 1/5/2026 (INCLUDES FY25 TIRZ REVENUE)	**$**	**3,060,965**
LESS: FY 2025 BUDGET	$	(368,000)
PLUS: FY 2025 BUDGET SPENT AS OF 1/5/2026	$	716,772
REMAINING FY 2025 BUDGET	$	348,772
ESTIMATED TOTAL CASH POSITION AT END OF FY 25 (INCLUDING FY25 TIRZ REVENUE)	**$**	**3,409,737**

USES OF FUNDS AVAILABLE AT END OF FY 25		
FY 2026 Budget [a]	$	368,000
	$	368,000
Projected Surplus	$	3,041,737

[a] Assumes FY 2026 budget equals FY 2025 budget.