

## STAFF REPORT

# **City of Dripping Springs**

### **PO Box 384**

#### **511 Mercer Street**

**Dripping Springs, TX 78620** 

**Submitted By:** Laura Mueller, City Attorney

**Council Meeting Date:** August 20, 2024

**Agenda Item Wording:** Discuss and consider approval of an Agreement related

> reimbursement for Segment 1 of the East Interceptor Project with Taylor Morrison of Texas, Inc., a Texas corporation ("TM"), and North DSP, LLC, a Texas limited liability company ("NDSP"). Sponsor: Mayor Bill

Foulds. Jr.

#### **Agenda Item Requestor:**

**Summary/Background:** This agreement is to ensure reimbursement for the East Interceptor Segment

- 1. The amount for the first 8 inches will be paid for by the developer. The oversizing will be funded by:
  - 1. TWDB Funds;
  - 2. Impact Fees from Development; and/or
  - 3. An LUE Fee at Gateway Village if developer has to pay and then be reimbursed.

The City will enter into an agreement for this construction. Simultaneously, the Developer will deposit its pro rata share for the construction. The remainder will be paid in one of these methods, or through funding by the developer that is reimbursed, by September 2025.

**Commission Recommendations:**  N/A

Recommended **Council Actions:**  Approval.

**Attachments:** 

East interceptor agreement. Previous agreement and WW agreement.