



**DRIPPING SPRINGS**  
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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Deputy City Administrator 

**Date:** August 20, 2024

**RE:** July 2024 City Treasurer's Report

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**General Fund:**

The General Fund received **\$703,907.82** in revenues for July.

General Fund revenues are in line with the amended/projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$382,444.92 was received in July, of which \$288,299.64 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 3.15% decrease compared to July 2023 collections. However, current projections still anticipate collecting \$4.5 million in FY 2024.
- 100-201-43031: Building Code Fees – The City received \$175,463.25 in Building Code Fees in July. For FY 2024, we budgeted to collect \$1,500,000.00. Through July, \$1,350,522.61 (90.03%) has been collected.

General Fund expenditures are in line with the amended/projected budget.

**Utility Fund:**

The Utility Fund received **\$360,978.53** in revenues for July.

Utility Fund revenues are in line with the amended/projected budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – For July, the City received \$139,824.64 in wastewater fees, bringing the total received to \$1,524,216.27. This is \$45,448.59 more than the \$1,478,767.68 budgeted.
- 400-300-47009: Sales Tax – The Utility Fund received \$154,081.64 in Sales Tax from the General Fund. This includes the transfer for June and July.
- 400-301-43041: Water Usage Through June, \$158,002.92 has been collected. This is \$58,002.92 more than the \$100,000.00 budgeted for FY 2024.

Utility Fund expenditures are in line with the amended/projected budget.

**Dripping Springs Ranch Park (DSRP):**

The Ranch Park received **\$67,808.60** in July.

DSRP revenues are in line with the amended/projected budget. Line items of note include:

- 200-401-44007: Miscellaneous Events – In July, the DSRP received \$18,060.00 in Miscellaneous Event fees, including CivicRec transfers that were initially deposited into the General Fund for May and June.

DSRP expenditures are in line with the amended/projected budget. Line items of note include:



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- 200-401-64030: Programing – This line item is currently overbudget. However, expenditures from this line item are based on program revenues collected, which have exceeded their budget, offsetting these expenditures. This will be reflected in the Projected FY 2024 budget.

**Banking:**

On July 31<sup>st</sup>, the City’s cash balance was **\$27.47 Million**. This is a 1.0% increase from the previous month’s cash balances. A total of **\$75,364.85** was collected in interest revenues in July.

