

STAFF REPORT

City of Dripping Springs

PO Box 384

511 Mercer Street

Dripping Springs, TX 78620

Submitted By: Michelle Fischer, City Administrator

Council Meeting Date: March 9, 2021

Agenda Item Wording: Approval of an Amendment to the Hotel Occupancy Tax Grant

Program Funding Agreement between the City of Dripping

Springs and the Dr. Pound Historical Farmstead. Sponsor: Mayor

Pro Tem Manassian.

Agenda Item Requestor: Michelle Fischer, City Administrator

Summary/Background: On February 16th, the City Council approved a budget amendment to

authorize \$32,071.25 in additional hotel occupancy tax grant funds for the Dr. Pound Historical Farmstead. The Hotel Occupancy Tax Grant Funding Agreement needs to be amended to add the additional funds and their uses. The amendment adds the following: \$13,371.25 for preservation projects; \$9,200.00 for advertising; and \$9,500 for administrative costs related to staffing. The agreement expires on December 31, 2021 so that it has the same period as the Dr. Pound Historical Farmstead's annual budget.

Commission N/A

Recommendations:

Council Actions:

Recommended Approve the amendment to the funding agreement.

Attachments: Amendment to the funding agreement; additional application for hotel

occupancy tax grant program funding from the Dr. Pound Historical

Farmstead.

Next Steps/Schedule: Execute amendment; process payment of the additional funds.