



City of Dripping Springs

Report to the MAYOR and MEMBERS of the City Council

From the CITY TREASURER

For the Month ending February 28, 2021

March 9, 2021

Budgeted sales tax was increased on the February budget amendment due to the upward trend in collections from the beginning of FY21 through February. Year to date actual and year to date budget numbers will even out in the next couple of months. Ad Valorem Tax is at approximately 75% of collections for the year. Building Code and Site Development Fees remain higher than projected. Revenues overall are at or ahead of projected amounts.

Expenses overall remain lower than projected year to date. We expect that storm expenses for the most part will be covered by insurance. We are tracking those expenses as bills come in. We transferred \$125,000.00 of the budgeted amount to the Reserve Account. We transferred funds to DSRP per the budget amendment as well as half of the budgeted HOT funds to cover expenses.

Wastewater billing revenue has not been received for November, December, and January collections. They will be caught up in March. There was a problem with calculations in the software at Dripping Springs Water Supply Corporation that has now been corrected. Year to date revenues overall are higher mostly due to an unbudgeted water payment of \$100,000.00. This is a payment from Big Sky/Meritage Development as a result of negotiations to release the portion of the development in the City's water service area to the DSWSC for water service. This will need to be added on the next budget amendment.

The TWDB Outlay #4 which I have mentioned previously was held up and is now being processed for payment in the amount of \$245,543.72 for TWDB expenses reimbursement.

At February 28 the City's cash balances were \$18.5M. This is a 4.52 % increase from the previous month's cash balances. \$16,614.66 was collected in interest for the month of February. The General Fund, Wastewater Utility Fund and Dripping Springs Ranch Park Fund Operating statements are included with this report.

Respectfully Submitted,


Gina Gillis

City of Dripping Springs GENERAL FUND
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales Tax Revenue	\$ 216,635.68	\$ 214,172.85	\$ 960,507.88	\$ 1,070,864.25
Mixed Beverage	4,308.51	0.00	28,690.08	14,500.00
Alcohol Permit Fees	45.00	416.67	1,306.89	2,083.35
Ad Val Tax Interest /Penalties	58.31	333.33	442.55	1,666.65
Ad Valorem Tax	433,343.65	132,609.81	1,178,592.77	663,049.05
Transfer from Park Dedication	0.00	14,350.00	8,670.00	71,750.00
TXF from Landscaping Fund	0.00	541.67	0.00	2,708.35
FEMA Funds Dam Repair	0.00	6,250.00	205,967.45	31,250.00
City Sponsored Events	0.00	0.00	1,277.50	0.00
Subdivision Fees	1,580.00	51,850.00	230,121.25	259,250.00
Site Development Fees	0.00	16,208.33	119,431.17	81,041.65
Other Fees (Zoning, Sign, Ord)	3,155.00	5,416.67	25,429.81	27,083.35
Building Code Fees	84,999.70	83,333.33	670,202.27	416,666.65
Solid Waste	0.00	0.00	19,410.36	18,000.00
Community Service Fees	0.00	0.00	375.00	0.00
Park Rental Income	239.28	0.00	1,199.28	0.00
Park Donations & sponsors	0.00	0.00	13,509.08	0.00
Pavilion,& Pool Rental	0.00	0.00	235.00	0.00
Muni Court Fines/Special Fees	0.00	20.83	0.00	104.15
Checking Acct Interest	4,029.35	2,916.67	19,264.36	14,583.35
Other Income	9,431.58	3,333.33	27,459.07	16,666.65
Health Permits/Inspections	5,820.00	3,750.00	32,100.00	18,750.00
ESD Inspections Income	0.00	833.33	4,569.22	4,166.65
TXF from HOT	0.00	2,200.00	0.00	2,200.00
Total Revenues	763,646.06	538,536.82	3,548,760.99	2,716,384.10
Expenses				
TML Liability Insurance	0.00	0.00	5,339.57	7,384.50
TML Property Insurance	0.00	0.00	17,423.00	12,517.00
TML Workmen's Comp Insurance	14,898.00	0.00	18,657.50	11,013.00
Office Salaries	149,162.14	151,593.51	814,934.38	757,967.55
City OT	739.79	0.00	3,608.59	0.00
DSRP Parks	9,516.12	27,013.13	48,194.79	135,065.65
DSRP On Call	(800.00)	0.00	0.00	0.00
DSFM Manager	0.00	0.00	2,240.43	0.00
DSRP OT	168.12	0.00	2,310.41	0.00
Dam Repair	0.00	0.00	3,050.85	0.00
ON CALL	1,000.00	0.00	4,800.00	0.00
Bldg. Inspector	0.00	76,666.67	605,257.21	383,333.35
Health Inspector	4,051.60	3,750.00	14,503.14	18,750.00
Bad Debt Expense	0.00	416.67	0.00	2,083.35
St. Unemployment Ins.-Off	5,445.35	0.00	14,599.34	0.00
TMRS Retirement	9,612.75	8,888.48	48,241.82	44,442.40
Employee Benefits	45,290.37	18,982.93	81,910.52	94,914.65
Office FICA	9,541.65	0.00	48,625.80	0.00
Parks FICA	4,364.89	0.00	20,250.44	0.00
Office Med	2,231.45	0.00	12,153.88	0.00
Parks Med	267.98	0.00	1,801.50	0.00
Financial Services	23,512.50	15,000.00	91,122.50	67,500.00
Engr/Surveying Services	0.00	5,833.33	30,312.50	29,166.65
Architect&Landscape Consultant	640.19	416.67	4,780.68	2,083.35
Lighting Consultant	0.00	83.33	50.00	416.65
Human Resource Consultant	0.00	833.33	0.00	4,166.65
Special Counsel and Consultant	2,011.50	6,166.67	23,823.05	30,833.35
Muni Court Attorney/ Judge	600.00	1,291.67	2,000.00	6,458.35

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Records Management	60.00	83.33	300.00	416.65
Fleet Acquisition	0.00	0.00	2,299.99	39,800.00
Fleet Maintenance	671.57	1,112.50	4,602.59	5,562.50
Office Supplies	717.25	2,083.33	6,976.41	10,416.65
Founders Park/Pool Supplies	0.00	864.58	186.83	4,322.90
Sports & Rec Park Supplies	0.00	16.67	0.00	83.35
Office Equip & Misc Office Exp	0.00	500.00	0.00	2,500.00
Maintenance Equipment	166.99	750.00	5,490.09	3,750.00
Maintenance Supplies	355.24	377.08	1,411.81	1,885.40
Charro Ranch Supplies	0.00	16.67	37.10	83.35
General Park Supplies	196.00	333.33	1,661.92	1,666.65
Parks Mileage	0.00	0.00	27.60	0.00
Park Dues, Fees, Subscriptions	119.25	226.59	943.68	1,132.95
Network & Telephone	76.58	2,083.33	5,623.46	10,416.65
Office IT Equipment & Support	6,075.71	4,916.67	24,439.70	24,583.35
Software	7,246.62	17,153.58	46,214.84	85,767.90
Pool Phone & Network	95.31	100.00	683.07	500.00
Portable Toilets Parks	460.00	481.67	2,300.00	2,408.35
Postage & Shipping	638.20	291.67	998.80	1,458.35
Lighting Compliance	1,000.00	166.67	1,000.00	833.35
Public Safety	0.00	0.00	3,400.00	3,400.00
Stephenson Maintenance	0.00	0.00	8.98	0.00
Office Maintenance/Repairs	757.89	905.00	4,130.70	4,525.00
City Hall Improvements	0.00	416.67	252.10	2,083.35
Equipment Maintenance	0.00	139.58	213.37	697.90
Equipment Rental	0.00	83.33	0.00	416.65
Uniforms	0.00	131.25	753.94	656.25
Office Electricity	381.17	333.33	1,794.05	1,666.65
Street Electricity	1,507.37	1,666.67	7,535.00	8,333.35
Founders Park/Pool Electricity	46.55	541.67	1,381.66	2,708.35
Sports & Rec Park Electricity	307.99	100.00	138.15	500.00
Triangle Electricity	38.25	54.17	191.25	270.85
DSRP House Network/Phone	0.00	0.00	175.84	0.00
DSRP Electricity	0.00	0.00	97.13	0.00
Stephenson Bldg Electric	87.15	125.00	466.75	625.00
Historic District	0.00	250.00	62.50	1,250.00
All Parks Improvements	0.00	4,166.67	0.00	20,833.35
Founders Park/Pool Improvmts	249.88	4,308.33	9,578.96	21,541.65
Sports & Rec Park Improvements	0.00	5,166.67	0.00	25,833.35
Stephenson Bldg	0.00	1,166.67	0.00	5,833.35
Street Maintenance	1,012.76	14,583.33	35,276.15	72,916.65
Street Improvements	0.00	20,833.33	0.00	104,166.65
Transportation Improvements	6,788.75	30,583.67	22,119.15	152,918.35
General Parks Maintenance	0.00	20.83	44.66	104.15
Charro Ranch Maintenance	0.00	912.08	39.56	4,560.40
Founders Pool/Park Maintenance	78.52	1,437.50	308.95	7,187.50
Sports & Rec Park Maintenance	0.00	1,168.33	5,808.34	5,841.65
Triangle Maintenance	12.36	66.67	37.21	333.35
Stephenson Lawn Maintenance	0.00	458.33	0.00	2,291.65
Founders Park Lawn Maintenance	450.00	0.00	1,000.00	0.00
Sports & Rec Park Lawn Mainten	750.00	0.00	3,800.00	0.00
Charro Ranch Lawn Maintenance	1,000.00	0.00	4,550.00	0.00
S&R Trail Maintenance	0.00	41.67	0.00	208.35
Pool Maintenance	0.00	0.00	2,000.00	0.00
Founders Park/Pool Water	176.56	416.67	2,335.45	2,083.35
Sports & Rec Park Water	8,632.05	1,083.33	35,735.93	5,416.65
Triangle Water	35.18	39.58	183.44	197.90
City Hall Water	40.15	54.17	206.86	270.85

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
City Streets Water	281.40	333.33	1,464.70	1,666.65
Stephenson Bldg Water	35.41	41.67	183.92	208.35
Training/Education	519.00	3,248.26	4,525.25	16,241.30
Future Land Use Plan	0.00	4,166.67	0.00	20,833.35
Land Aquisition	26,179.42	25,401.30	26,179.42	35,401.30
Dues, Fees, Publications	1,277.87	2,500.00	6,239.59	12,500.00
Public Notices	878.72	500.00	2,621.30	2,500.00
Park Special Events	0.00	0.00	1,627.00	0.00
Public Relations	0.00	416.67	0.00	2,083.35
Newsletter- Website	0.00	552.08	0.00	2,760.40
Code Publication	0.00	503.92	140.00	2,519.60
FD Publicity	0.00	0.00	97.84	0.00
City Mileage	55.44	166.67	295.81	833.35
City Sponsored Events	0.00	416.67	1,580.00	2,083.35
Government Affairs	0.00	833.33	0.00	4,166.65
Miscellaneous Office Expense	(12,418.24)	833.33	(15,561.71)	4,166.65
Economic Development	5,000.00	0.00	5,000.00	5,000.00
Emergency Management	92.12	32.50	663.04	162.50
Emergency Equipment Maint	0.00	530.92	276.36	2,654.60
Emergency Fire& Safety	0.00	83.00	332.00	415.00
EM Mgt PR	0.00	333.33	0.00	1,666.65
COVID 19	685.50	0.00	88,896.99	0.00
Contingencies	0.00	4,166.67	0.00	20,833.35
Transfer to Reserve Fund	125,000.00	0.00	125,000.00	162,328.76
TXF to TIRZ	0.00	0.00	0.00	250,000.00
TXF to DSRP OP	43,286.21	0.00	43,286.21	27,812.00
Total Expenses	513,358.55	484,808.88	2,461,663.59	2,844,194.46
Net Income	\$ 250,287.51	\$ 53,727.94	\$ 1,087,097.40	\$ (127,810.36)

City of DS Wastewater Utility Fund
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
1/4 Cent Sales Tax	\$ 69,281.55	\$ 52,967.92	\$ 307,005.74	\$ 264,839.60
Cable	36,828.64	11,208.33	70,458.97	56,041.65
Telephone Franchise Fees	1,334.64	1,250.00	2,863.24	6,250.00
PEC Franchise fees	30,379.06	0.00	70,008.60	60,000.00
Texas Gas Franchise Fees	90.00	250.00	2,096.83	1,250.00
Water	0.00	0.00	100,000.00	0.00
Delayed Connection Fees	0.00	13,266.67	22,900.00	66,333.35
Over Use fees	0.00	5,505.69	15,828.01	27,528.45
Transfer Fees	0.00	291.67	3,840.00	1,458.35
Wastewater Service	0.00	66,176.05	206,988.91	330,880.25
Interest Income	5,589.13	3,750.00	30,045.44	18,750.00
Late Fees	0.00	333.33	3,656.43	1,666.65
Other Income	5,482.66	2,916.67	180,390.20	14,583.35
Total Revenues	148,985.68	157,916.33	1,016,082.37	849,581.65
Expenses				
Administrative	6,594.00	9,200.00	38,973.00	46,000.00
Operations- Routine	20,280.02	6,666.67	23,005.34	33,333.35
Operations Non Routine	15,160.79	12,500.00	26,337.06	62,500.00
Regulatory	0.00	291.67	2,440.26	1,458.35
Legal Fees	12,392.63	2,500.00	19,390.13	12,500.00
Financial	0.00	10,000.00	0.00	10,000.00
Planning/Permitting	20,882.30	4,166.67	23,996.29	20,833.35
Engineering and Surveying	33,231.97	0.00	33,913.80	0.00
Chlorinator Alarm	0.00	83.33	0.00	416.65
Misc Planning/Cons 1431-001	0.00	625.00	0.00	3,125.00
Construction Phase Services	345.00	2,500.00	345.00	12,500.00
Road Reconstruction	0.00	833.33	0.00	4,166.65
TWDB East Interceptor	16,856.05	8,333.33	95,431.54	41,666.65
TWDB West Interceptor	38,050.20	20,833.33	107,432.86	104,166.65
CIP 2nd Amend1881-001	0.00	416.67	0.00	2,083.35
TWDB 1923-001	7,721.90	3,333.33	18,889.65	16,666.65
TWDB Misc	50,003.74	56,666.67	302,803.93	283,333.35
Reclaimed Water Fac 1953-001	55,485.50	0.00	96,741.53	0.00
Reclaim Wtr Hold Pond 1952-001	14,007.50	10,416.67	14,007.50	52,083.35
Sewer CAD Modeling	1,422.90	2,083.33	4,097.67	10,416.65
FM 150 Utility 1989-001	2,500.00	0.00	2,500.00	0.00
Other Expense	0.00	416.67	175,941.50	2,083.35
WW Lawn Maintenance	0.00	833.33	3,250.00	4,166.65
System Maintenance and Repair	0.00	1,666.67	99.20	8,333.35
Odor Control	5,774.22	1,041.67	10,231.80	5,208.35
Jetting Lines	0.00	1,250.00	0.00	6,250.00
Drip Fld Maintenance & Repair	5,512.06	1,666.67	6,559.12	8,333.35
Lift Station Cleaning	2,640.00	750.00	2,640.00	3,750.00
Meter Calibration	0.00	58.33	0.00	291.65
Chlorinator Maintenance	0.00	208.33	0.00	1,041.65
Drip Field Maintenance	0.00	1,666.67	164.45	8,333.35
Electric	5,526.94	3,750.00	25,834.35	18,750.00
Phone	322.06	500.00	1,391.54	2,500.00
Supplies	0.00	833.33	284.09	4,166.65
Chemicals	2,404.65	666.67	2,404.65	3,333.35
Lab Testing	6,172.32	2,083.33	9,203.29	10,416.65
Sludge Hauling	5,275.00	6,666.67	27,125.00	33,333.35
Wastewater Flow Measurement	590.00	750.00	2,950.00	3,750.00
Lift Station Repairs & Maint	7,187.14	3,333.33	17,009.14	16,666.65

For Management Purposes Only

City of DS Wastewater Utility Fund
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
WWTP/Pump Repairs	24,479.03	4,166.67	24,479.03	20,833.35
Equipment	0.00	333.33	623.78	1,666.65
Pump and Haul	0.00	0.00	12,353.60	0.00
Total Expenses	<u>360,817.92</u>	<u>184,091.67</u>	<u>1,132,850.10</u>	<u>880,458.35</u>
Net Income	\$ <u>(211,832.24)</u>	\$ <u>(26,175.34)</u>	\$ <u>(116,767.73)</u>	\$ <u>(30,876.70)</u>

DSRP Operating Fund
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Riding Series	\$ 0.00	\$ 7,416.67	\$ 16,440.01	\$ 37,083.35
Fair and Rodeo Profit	0.00	0.00	7,900.00	0.00
General Donations	0.00	0.00	37.11	0.00
Cleaning Fees	(50.00)	833.33	775.00	4,166.65
Staff Fees	200.00	333.33	2,183.40	1,666.65
Horse Riding Permits	770.00	833.33	5,142.05	4,166.65
Interest Income	59.28	83.33	165.62	416.65
Other Income	0.00	83.33	3,515.00	416.65
Field Rental	450.00	0.00	1,725.00	0.00
Miscellaneous Fees	0.00	0.00	1,195.00	0.00
Indoor Arena Rental	0.00	0.00	6,525.00	0.00
Event Facility Rental	0.00	9,333.33	(1,000.00)	46,666.65
RV Site Rental	1,175.00	1,500.00	9,495.00	7,500.00
Stall Rental	525.00	1,833.33	14,184.99	9,166.65
Outdoor Arena	0.00	0.00	2,600.00	0.00
Equipment Rental	(220.00)	416.67	732.00	2,083.35
Special Event Room Rental	(1,650.00)	0.00	(3,250.00)	0.00
Merchandise Sales	234.00	1,250.00	11,194.00	6,250.00
NA Small Event Room	0.00	0.00	1,100.00	0.00
Small Indoor Arena	0.00	0.00	862.00	0.00
NA Concession	0.00	0.00	50.00	0.00
DSRP Concessions	0.00	0.00	2,500.00	0.00
TXF from Gen Fund	43,286.21	15,474.21	43,286.21	43,286.21
TXF from HOT	33,642.81	5,606.30	33,642.81	28,031.50
DSRP Sponsorship	0.00	0.00	4,700.00	0.00
TXF from Ag Facility Fund	0.00	2,146.67	15,750.00	10,733.35
Total Revenues	78,422.30	47,143.83	181,450.20	201,634.31
Expenses				
Sales Tax	0.00	0.00	902.63	0.00
Advertising	0.00	58.33	0.00	291.65
Bank Fees	156.15	0.00	2,246.88	0.00
DSRP ON CALL	1,600.00	866.67	4,200.00	4,333.35
Training and Education	0.00	416.67	226.58	2,083.35
Stall Cleaning	0.00	166.67	0.00	833.35
Grounds Maintenance	0.00	852.42	6,350.00	4,262.10
House Maintenance	0.00	1,237.50	15,131.77	6,187.50
House Furniture & Equipment	0.00	20.83	69.99	104.15
House Supplies	0.00	45.83	23.94	229.15
General Maintenance & Repairs	305.98	5,000.00	7,759.16	25,000.00
Fleet Aquisition	0.00	42,568.00	0.00	42,568.00
Dues, Fees and Subscriptions	(35.00)	498.62	393.08	2,493.10
Network/Communications	266.10	1,625.25	2,419.29	8,126.25
Riding Series	0.00	4,083.33	10,711.57	20,416.65
Merchandise Supplies	0.00	583.33	4,797.00	2,916.65
DSRP Improvements	17,725.00	2,166.67	17,725.00	10,833.35
Other Expense	0.00	1,708.33	64.10	8,541.65
Mileage	0.00	41.67	0.00	208.35
Alarm	0.00	0.00	3,430.00	1,080.00
House Septic	0.00	62.50	0.00	312.50
Propane/Gas	270.48	250.00	569.97	1,250.00
Electric	4,969.34	5,000.00	24,042.25	25,000.00
Water	436.52	833.33	2,659.24	4,166.65
Supplies	69.57	2,500.00	5,441.49	12,500.00
Office Equipment and Supplies	229.97	425.00	3,785.32	2,125.00

For Management Purposes Only

DSRP Operating Fund
Income Statement
For the Five Months Ending February 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
TXF to HCLE	0.00	1,100.00	0.00	5,500.00
Portable Toilets	65.00	0.00	325.00	0.00
Equipment Maintenance	872.83	2,083.33	6,862.61	10,416.65
Equipment	0.00	858.33	0.00	4,291.65
Equipmental Rental	0.00	83.33	(125.00)	416.65
Fleet Maintenance	0.00	208.33	196.92	1,041.65
Contingencies	0.00	4,166.67	0.00	20,833.35
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Total Expenses	26,931.94	79,510.94	120,208.79	228,362.70
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Net Income	\$ 51,490.36	\$ (32,367.11)	\$ 61,241.41	\$ (26,728.39)
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