

SECRETARY'S CERTIFICATE

THE STATE OF TEXAS §
 §
COUNTY OF HAYS §

The undersigned officer of the Board of Directors of REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT, hereby certifies as follows:

The Board of Directors of said District convened at a REGULAR MEETING on the 21st day of April, 2020 that was held by remote access only in accordance with the March 16, 2020 order by Governor Abbott temporarily suspending certain requirements of the Texas Open Meetings act to advance the goal of limiting face-to-face meetings to slow the spread of covid-19; and the roll was called of the duly constituted officers and members of said Board, to-wit:

- Nathan Neese - President
- Vince Terracina - Vice President
- Thomas J. Rogers, Jr. - Secretary
- George Sykes - Assistant Secretary
- Dennis Daniel - Assistant Secretary

and all said persons were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting; a written

**RESOLUTION AUTHORIZING APPLICATION TO THE
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY
FOR APPROVAL OF ENGINEERING PROJECT AND
\$7,050,000 REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT
BOND ISSUE**

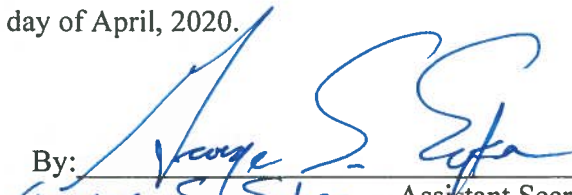
was duly introduced for the consideration of the Board. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: 5
NOES: 0

2. That a true, full, and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said Resolution has been duly recorded in said Board's minutes of said meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said meeting pertaining to the passage of said Resolution; that the persons named in the above and foregoing paragraphs are duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified

officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the time, place, and subject of said meeting was given as required by Chapter 551, Government Code, and Sec. 49.063, Water Code.

SIGNED AND SEALED the 22nd day of April, 2020.

By: 
George S. Sykes, Assistant Secretary
Reunion Ranch WCID

[DISTRICT SEAL]

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WHEREAS, Reunion Ranch Water Control and Improvement District (the "District") has been legally created and its Board of Directors have met and organized; and

WHEREAS, the Board of Directors desire to issue \$7,050,000 in bonds to finance acquisition and construction of improvements to its water, wastewater and drainage system within the District; and

WHEREAS, Section 49.181, Texas Water Code, requires the District, when it desires to issue bonds, to submit in writing to the Texas Commission on Environmental Quality (the "Commission"), an application for investigation of the proposed project and of the issuance of the bonds to finance such project, together with a copy of the engineer's report and data, profiles, maps, plans and specifications and market information prepared in connection therewith; and

WHEREAS, the Board of Directors desire to secure the approval and consent of the Commission for the construction of the aforementioned facilities, which are more completely described in the engineer's report and supplemental information submitted in connection with this application, and for the issuance of the bonds described in Section 1(2) of this Resolution.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT THAT:

Section 1. The President and/or Vice President and Secretary and/or Assistant Secretary of the Board of Directors are authorized and directed as follows:

- (1) to make an application to the Commission for an investigation and report of the feasibility of the District acquiring that portion of improvements to the water, wastewater and drainage system and construction of improvements to the wastewater system described in the engineering report entitled "Reunion Ranch WCID Bond Issue No. 6" prepared by Murfee Engineering Company, Inc., consulting engineers, in connection with this application and any supplemental information, for such project to consist generally of improvements to the District's water, wastewater and drainage systems to serve the District, water capacity LUE fees and related expenses; and

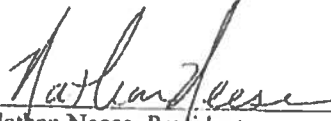
- (2) to request the Commission to approve the bonds of the District in the principal amount of \$7,050,000 bearing interest at a net effective interest rate not to exceed the maximum allowed by law, and maturing in accordance with the schedule provided in the aforesaid engineering report; and
- (3) to request that the Commission grant a waiver of the 30% developer contribution requirement under 30 Texas Administrative Code §293.59(k)(10), as permitted by 30 Texas Administrative Code §293.59(l)(5)(B), because the District anticipates receiving an acceptable credit rating on the proposed Bonds. A written statement from the District's financial advisor stating that, in his opinion, the District can reasonably be expected to qualify for an acceptable credit rating and that the District financing is feasible without the developer contribution is included in the Engineer's Report; and
- (4) to request the Commission to approve developer interest reimbursement for all projects for up to five (5) years; and
- (5) to request the Commission to approve the use of surplus bond funds in the amount of \$447,956.
- (6) to request that the Commission determine that the District and this application are exempt from the requirement for a current market study under 30 Texas Administrative Code §293.59(k)(10) because the District is not projecting growth to support the feasibility of the proposed Bonds.

Section 2. By this application the District assures the Commission that it will abide by the terms and conditions prescribed by the Commission, and it will retain all amounts required by law due all construction contractors on the project to assure that the project is completed in accordance with the approved plans and specifications.

Section 3. The President and/or Vice President and the Secretary and/or Assistant Secretary of the Board of Directors, the District's general counsel, Willatt & Flickinger, PLLC the District's engineer, Murfee Engineering Company, Inc., and the District's financial advisor, Specialized Public Finance Inc., are authorized and directed to do any and all things necessary and proper in connection with this application.

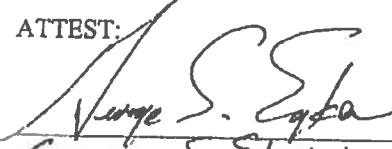
Section 4. A certified copy of this Resolution shall constitute an application and request on behalf of the District to the Commission pursuant to Section 49.181, Texas Water Code, for approval of the project described in Section 1(1) and of the bonds described in Section 1(2).

PASSED AND APPROVED this 21st day of April, 2020.



Nathan Neese, President
Reunion Ranch WCID

ATTEST:



George S. Sykes Assistant Secretary
Reunion Ranch WCID

(SEAL)