



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78620**

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**Submitted By:** Laura Mueller, City Attorney

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**Council Meeting Date:** April 5, 2022

**Agenda Item Wording:** **Approval of a Resolution of the City of Dripping Springs Consenting to the Issuance of Bonds by Headwaters Municipal Utility District of Hays County for utility facilities for Bond Series 2022A. Applicant: Anthony S. Corbett,**

**Agenda Item Requestor:** Anthony S. Corbett

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**Summary/Background:** This is an increase in the bond request for Bond Series 2022A the Headwaters Bonds due to the increase in costs to construct the utility facilities. The Headwaters Development Agreement requires that the City review all bond applications. The City financial advisor recommends approval.

**Commission Recommendations:** N/A

**Recommended Council Actions:** Approval.

**Attachments:** Resolution Approving Bond Series 2022A.

**Next Steps/Schedule:**