



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Laura Mueller, City Attorney

Council Meeting Date: April 5, 2022

Agenda Item Wording: **Approval of a Resolution of the City of Dripping Springs Consenting to the Issuance of Bonds by Headwaters Municipal Utility District of Hays County for utility facilities for Bond Series 2022. Applicant: Anthony S. Corbett,**

Agenda Item Requestor: Anthony S. Corbett

Summary/Background: This is an increase in the bond request for Bond Series 2022 the Headwaters Bonds due to the increase in costs to construct the utility facilities. The Headwaters Development Agreement requires that the City review all bond applications. The City financial advisor recommends approval.

Commission Recommendations: N/A

Recommended Council Actions: Approval.

Attachments: Resolution Approving Bond Series 2022.

Next Steps/Schedule: