



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Finance Director/City Treasurer 

Date: December 21, 2021

RE: November 2021 City Treasurer's Report

General Fund:

The General Fund received **\$1,029,520.40** in revenues for November. This includes \$391,228.68 in Sales Tax, of which \$297,644.35 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a 28% increase over November 2020. A total of \$165,192.35 was collected in Building Code Fees. Additionally, \$175,316.00 was collected in Subdivision Fees and \$109,938.91 was collected in Site Development Fees. During November, the General Fund also received reimbursement from the TIRZ funds totaling \$127,102.00. These revenues were reimbursements for TIRZ expenses originally covered by the General Fund.

General Fund expenditures are in line with the approved budget. Significant expenditures for November include our annual software fees for Incode (\$15,458.97), Laserfiche (\$6,595.95), and My Permit Now (\$1,883.33).

Wastewater Utility Fund:

For October, **\$279,473.23** was received in revenues. This included a \$78,245.74 transfer from the General Fund for Wastewater's portion of monthly sales tax collections. A total of \$110,380.29 was received for Wastewater Fees. Additionally, quarterly franchise fees were received from Charter Communications (\$38,824.96) and PEC (\$44,392.04).

Wastewater Utility Expenditures are in line with the approved budget. The purchase of the Wastewater pick-up has been arranged. Currently, the truck is being held pending a part delivery. While the purchase is under contract, no payments have been made yet.

Dripping Springs Ranch Park (DSRP):

\$76,443.39 in revenues were collected for November. This includes \$40,431.16 in Program Fees, \$19,312.50 in Facility Rental Fees, \$2,990.00 in RV Site Rentals, and \$5,102.75 in Stall Rentals.

DSRP expenditures are in line with the approved budget.

Banking:

On November 30th, the City's cash balances were **\$21.437 Million**. This is a 1% increase from the previous month's cash balances. A total of **\$20,560.83** was collected in interest revenues for the Month of November. Not included in the \$21.437 million total is a deposit of \$1,914,207.00 which was deposited as a condition of the Heritage: Offsite Road & Trail Agreement. Council entered into this agreement in 2017. As Heritage constructs the offsite road, they will be able to submit requests to the City to draw down the account based on monthly construction expenditures incurred by Heritage.