



December 13, 2021

Texas Municipal League
Health Benefits Pool
1821 Rutherford Lane, Suite 300
Austin, Texas 78754


Attn: Heather VonGonten

The Dripping Springs Visitors Bureau, a 501(c)(3) charitable organization has requested to become a TML Health benefits pool member through the City of Dripping Springs. The Visitors Bureau, with a staff of two, acts as the visitor center for the City of Dripping Springs. Destination Dripping Springs is our marketing program for the area. In its capacity some of the responsibilities of the Bureau are to:

- staff an on-site information for visitors traveling through the area and for visitors calling or emailing
- develop and maintain a website with area tourism information including calendar of events
- provide a printed and digital bi-annual Visitor's Guide
- advertise in various publications; print and digital
- assist in planning weddings, conferences, festivals, and other events
- provide social media presence on 7 channels
- manage the Dripping Springs Songwriters Festival, Wedding Capital of Texas® Showcase and Dripping with Taste® Passport Trail, and the Historic Mercer Street Holiday Light campaign
- assist the City in various tourism related activities

The Visitors Bureau receives more than 25% of its funding from the City of Dripping Springs through an annual contract from the Hotel Occupancy Tax grant (HOT). Included is a 12-month P&L statement for 2020 and a partial for 2021.

Thank you for your assistance in determining if the Dripping Springs Visitors Bureau is qualified to be an affiliate member of the TML Benefits Pool through the City of Dripping Springs.

Sincerely,


Pam Owens

President/CEO

Dripping Springs Visitors Bureau

Dripping Springs Visitors Bureau

Profit & Loss

12/13/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Contributions	
Business	10,990.00
Grants Received - CoC	6,068.00
Grants Received - HOT	169,220.00
Individual	5,841.00
Total Contributions	192,119.00
Fund Raising Income	
Booths	9,700.00
Event Sponsorships	1,000.00
Product Sales	70.00
Ticket Sales	-20.00
Total Fund Raising Income	10,750.00
Interest Income	1.51
Non Event Underwriting	2,150.90
Program Underwriting	250.00
Total Income	205,271.41
Expense	
Advertising & Promotion	20,787.66
Awards & Gifts	165.00
Bank Service Charges	33.00
Commissions	427.50
Computer & Software Supply	11,378.96
Conference, Training, Meeting	807.92
Contract Services	
Accounting Fees	2,151.43
Marketing Consulting	1,000.00
Technical Services	450.00
Total Contract Services	3,601.43
Credit Card Merchant Fees	1,382.18
Dues & Subscriptions	2,368.29
Event Admissions	262.00
Event Expense	
Event Entertainment	82.91
Total Event Expense	82.91
Furnishings	1,116.90
Insurance - Liability, D and O	919.00
Insurance -Property & Liability	402.48
Janitorial	102.00
Licenses, Permits, Fees	49.00
Office Supplies	1,483.27
Payroll Expenses	
Contract Labor	240.00
Medicare Expense	1,877.70
Payroll Service Fees	788.37
Social Security Expense	8,028.30
Wages	129,488.44
Total Payroll Expenses	140,422.81
Postage, Delivery	135.20
Printing and Production	815.15
Rent - Facility & Storage	3,441.00
Repairs & Maintenance	215.75
Supplies (other than office)	12,184.50

Dripping Springs Visitors Bureau
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Travel & Entertainment	
Entertainment (local meetings)	306.76
Lodging, Transportation, Mileage	1,950.82
Meals Travel	43.20
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Total Travel & Entertainment	2,300.78
Utility	
Electricity	516.54
Telephone, Telecommunications	1,757.01
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Total Utility	2,273.55
Website Develop & Maintain	7,757.87
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Total Expense	214,916.11
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Net Ordinary Income	-9,644.70
Other Income/Expense	
Other Expense	
Uncategorized Expense	0.00
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Total Other Expense	0.00
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Net Other Income	0.00
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Net Income	<u><u>-9,644.70</u></u>

Dripping Springs Visitors Bureau

Profit & Loss

12/13/21

January through October 2021

Accrual Basis

	Jan - Oct 21
Ordinary Income/Expense	
Income	
Contributions	
Grants Received - CoC	1,783.00
Grants Received - HOT	141,000.00
Individual	2,365.00
Total Contributions	145,148.00
Fund Raising Income	
Booths	5,650.00
Co-op Adv & Mktg	1,931.10
Event Sponsorships	74,090.73
Product Sales	4,365.62
Ticket Sales	10,370.17
Total Fund Raising Income	96,407.62
Interest Income	1.41
Program Underwriting	1,500.00
Total Income	243,057.03
Expense	
Advertising & Promotion	22,674.95
Commissions	959.00
Computer & Software Supply	9,469.32
Conference, Training, Meeting	3,476.90
Contract Services	
Accounting Fees	838.75
Legal Fees	1,980.00
Marketing Consulting	1,350.00
Other Professional Services	250.00
Technical Services	2,300.00
Total Contract Services	6,718.75
Credit Card Merchant Fees	1,649.01
Dues & Subscriptions	296.79
Event Admissions	162.31
Event Expense	
Event Entertainment	12,000.00
Food	4,490.53
Total Event Expense	16,490.53
Finance Charges	15.20
Insurance - Liability, D and O	1,123.00
Insurance -Property & Liability	412.17
Janitorial	204.00
Office Supplies	662.39
Payroll Expenses	
Medicare Expense	1,443.84
Payroll Service Fees	736.05
Social Security Expense	6,173.39
Wages	99,570.69
Total Payroll Expenses	107,923.97
Postage, Delivery	177.65
Printing and Production	4,442.89
Products for Resale	1,897.20
Rent - Facility & Storage	1,670.00
Rental - Equipment & Furnishing	6,109.56
Repairs & Maintenance	193.56
Security	1,860.00
Supplies (other than office)	18,303.55

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12/13/21

Accrual Basis

Dripping Springs Visitors Bureau

Profit & Loss

January through October 2021

	<u>Jan - Oct 21</u>
Travel & Entertainment	
Entertainment (local meetings)	355.24
Lodging,Transportation,Mileage	1,272.07
Meals Travel	92.27
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Total Travel & Entertainment	1,719.58
Utility	
Electricity	386.08
Telephone, Telecommunications	3,048.14
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Total Utility	3,434.22
Website Develop & Maintain	4,833.54
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Total Expense	216,880.04
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Net Ordinary Income	26,176.99



Office of the Secretary of State

CERTIFICATE OF FILING OF

Dripping Springs Visitors Bureau
File Number: 802425482

The undersigned, as Secretary of State of Texas, hereby certifies that a Certificate of Formation for the above named Domestic Nonprofit Corporation has been received in this office and has been found to conform to the applicable provisions of law.

ACCORDINGLY, the undersigned, as Secretary of State, and by virtue of the authority vested in the secretary by law, hereby issues this certificate evidencing filing effective on the date shown below.

The issuance of this certificate does not authorize the use of a name in this state in violation of the rights of another under the federal Trademark Act of 1946, the Texas trademark law, the Assumed Business or Professional Name Act, or the common law.

Dated: 03/30/2016

Effective: 03/30/2016



A handwritten signature in black ink, appearing to read "Cascos" followed by a horizontal line.

Carlos H. Cascos
Secretary of State

 **IRS** DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA PA 19255-0023

Date of this notice: 05-11-2016

Employer Identification Number:
81-2538565

002624.662021.347291.437 1 MB 0.419 850



Form: SS-4

Number of this notice: CP 575 A



DRIPPING SPRINGS VISITORS BUREAU
PO BOX 206
DRIPPING SPGS TX 78620

For assistance you may call us at:
1-800-829-4933

002624

IF YOU WRITE, ATTACH THE
STUB OF THIS NOTICE.

WE ASSIGNED YOU AN EMPLOYER IDENTIFICATION NUMBER

Thank you for applying for an Employer Identification Number (EIN). We assigned you EIN 81-2538565. This EIN will identify you, your business accounts, tax returns, and documents, even if you have no employees. Please keep this notice in your permanent records.

When filing tax documents, payments, and related correspondence, it is very important that you use your EIN and complete name and address exactly as shown above. Any variation may cause a delay in processing, result in incorrect information in your account, or even cause you to be assigned more than one EIN. If the information is not correct as shown above, please make the correction using the attached tear-off stub and return it to us.

Based on the information received from you or your representative, you must file the following form(s) by the date(s) shown.

Form 941	05/06/2016
Form 1120	03/15/2017
Form 940	01/31/2017

After our review of your information, we have determined that you have not filed tax returns for the above-mentioned tax period(s) dating as far back as 2016. Please file your return(s) by 05-26-2016. If there is a balance due on the return(s), penalties and interest will continue to accumulate from the due date of the return(s) until it is filed and paid. If you were not in business or did not hire any employees for the tax period(s) in question, please file the return(s) showing you have no liabilities.

If you have questions about the form(s) or the due dates(s) shown, you can call us at the phone number or write to us at the address shown at the top of this notice. If you need help in determining your annual accounting period (tax year), see Publication 538, Accounting Periods and Methods.

We assigned you a tax classification based on information obtained from you or your representative. It is not a legal determination of your tax classification and is not binding on the IRS. If you want a legal determination of your tax classification, you may request a private letter ruling from the IRS under the guidelines in Revenue Procedure 2004-1, 2004-1 I.R.B. 1 (or superseding Revenue Procedure for the year at issue). Note: Certain tax classification elections can be requested by filing Form 8832, Entity Classification Election. See Form 8832 and its instructions for additional information.