



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: December 19, 2023

RE: November 2023 City Treasurer's Report

General Fund:

The General Fund received **\$627,365.32** in revenues for November.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40001: Sales Tax Revenue – \$353,563.16 was received in November, of which \$271,484.26 is considered City Revenues and not allocated to either the Utility Fund or through agreements. This represents a decrease of 8.99% over November 2022 collections.
- 100-000-46001: Other Revenues – This line items shows to have received \$104,080.50 in November. The majority of this revenue will be redistributed to the appropriate accounts in different funds (such as DSRP and Impact).
- 100-200-43000: Site Development Fees: – \$23,434.27 was received in November.
- 100-200-43031: Building Code Fees – \$85,453.70 was received in November.

General Fund expenditures are in line with the amended budget.

Utility Fund:

The Utility Fund received **\$354,301.50** in revenues for November.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – \$126,225.34 from Water Supply Corp. was received in November and will be applied to FY 2023. This represents payments for September 2023.
- 400-300-47009: Sales Tax – The Utilities Funds Sales Tax allocation for November was \$70,712.63.
- 400-301-43041: Water Usage - \$19,700.01 was received in November.
- 400-310-41001: PEC Franchise Fee – PEC's first quarterly payment for FY 2024 totaled \$61,676.54. This represents 47.44% of the total budgeted amount.

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$6,645.83** in revenues for November. Much of the DSRP's revenue comes via CivicRec, which is initially deposited into the General Fund (Other Revenues) and transferred into the DSRP the next month.

DSRP revenues are in line with the amended budget. Some line items of note include:



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- 200-401-44007: Miscellaneous Events – \$5,580.00 was received in November. These are the final revenues from the Hell House display at DSRP in October.

DSRP expenditures are in line with the adopted budget. Some line items of note include:

- 200-401-70002: Contingencies/Emergency Fund - \$48,861.66 was spent from this line item to address some electrical issues uncovered installing the Ice Rink. A future budget amendment will be presented to Council to consider backfilling this line item with additional HOT revenues.

Banking:

On November 30th, the City’s cash balance was **\$28.77 Million**. This is a 0.5% increase from the previous month’s cash balances. A total of **\$60,446.16** was collected in interest revenues for the month of November.

