




DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: April 7, 2026

RE: February 2026 City Treasurer's Report

General Fund:

The General Fund received **\$4,254,565.36** in revenues for February.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40000: Ad Valorem Tax – In February, the City received \$3,157,618.54 in property tax collections. Total collections for FY 2026 to date are \$4,283,117.68, or 86.82% of the \$4,933,596.36 budgeted.
- 100-000-40001: Sales Tax Revenue – \$510,566.84 was received in February, of which \$381,927.15 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 19.56% decrease from February 2025 receivables (\$634,718.49).
- 100-000-46001: Other Revenues – The “Other Revenues” line item increased by \$273,871.85. Impact Fees paid via My Permit Now (which only deposits into the General Fund) were the primary driver for this increase. The March report will show a majority of the “Other Revenues” line item being transferred into the correct funds.
- 100-200-43030: Subdivision Fees – In February, \$60,708.00 was collected in Subdivision Fees, bring the total collected for the fiscal year to \$219,095.00 (47.65% of the \$459,825.00 budgeted).
- 100-201-43031: Building Code Fees – The City collected \$160,541.86 in Building Code Fees in February.

General Fund expenditures are in line with the adopted budget. Line items of note include:

- 100-000-63004: Dues, Fees & Subscriptions – For February, \$14,353.02 was spent from this line item, bringing the total to \$81,250.28. The primary reason for these costs is our monthly costs to process credit cards through our online providers (My Permit Now & CivicRec). Department heads are reviewing these agreements and looking for alternative providers and solutions to reduce the City's burden for this service.
- 100-107-62001: Financial Services – The \$42,145.00 spent from this line item was for our annual audit.
- 100-107-80005: Series 2025 – For February, a \$319,800.00 interest payment was made on the Series 2025 Debt Issuance.
- 100-400-71005: Founders Park/Pool Improvements – The \$71,965.85 paid from this line item in February was for the Founders Park parking lot/dumpster enclosure paving project. This was anticipated to start and finish in FY 2025. The funding budgeted in FY 2025 was not utilized and will be carried forward in the next budget amendment.

Utility Fund:

The Utility Fund received **\$501,633.80** in revenues for February.

Utility Fund revenues are in line with the adopted budget. Line items of note include:



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- 400-300-43018: Wastewater Service Fees – The Utility Fund collected \$86,879.73 in Wastewater Service Fees in February. This total is lower than previous months, and Utility Billing is working on notifying any accounts with unpaid balances. There are no clear indicators regarding why the monthly total is lower.
- 400-320-47009: Sales Tax – For February, the Utility Funds Sales Tax allocation totaled \$102,113.37
- 400-320-41001: PEC – PEC’s quarterly franchise fee payment totaled \$56,745.05, bringing the total collected for FY 2026 to \$127,013.89. This represents a collection of 90.72% thought February.
- 400-320-41003: Cable Franchise Fee – Spectrums quarterly Cable Franchise Fee totaled \$30,893.85.

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$75,388.11** in February.

DSRP revenues are in line with the adopted budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – In February, the DSRP collected \$17,128.25 in rental fees. Total collection for the fiscal year are \$63,519.45, or 48.67% of the total budgeted to collect.
- 200-401-43013: Equipment Rental Fees – Through February, \$11,226.00 has already been collected. This is \$1,226.00 more than projected for the fiscal year.

DSRP expenditures are in line with the adopted budget. Line items of note include:

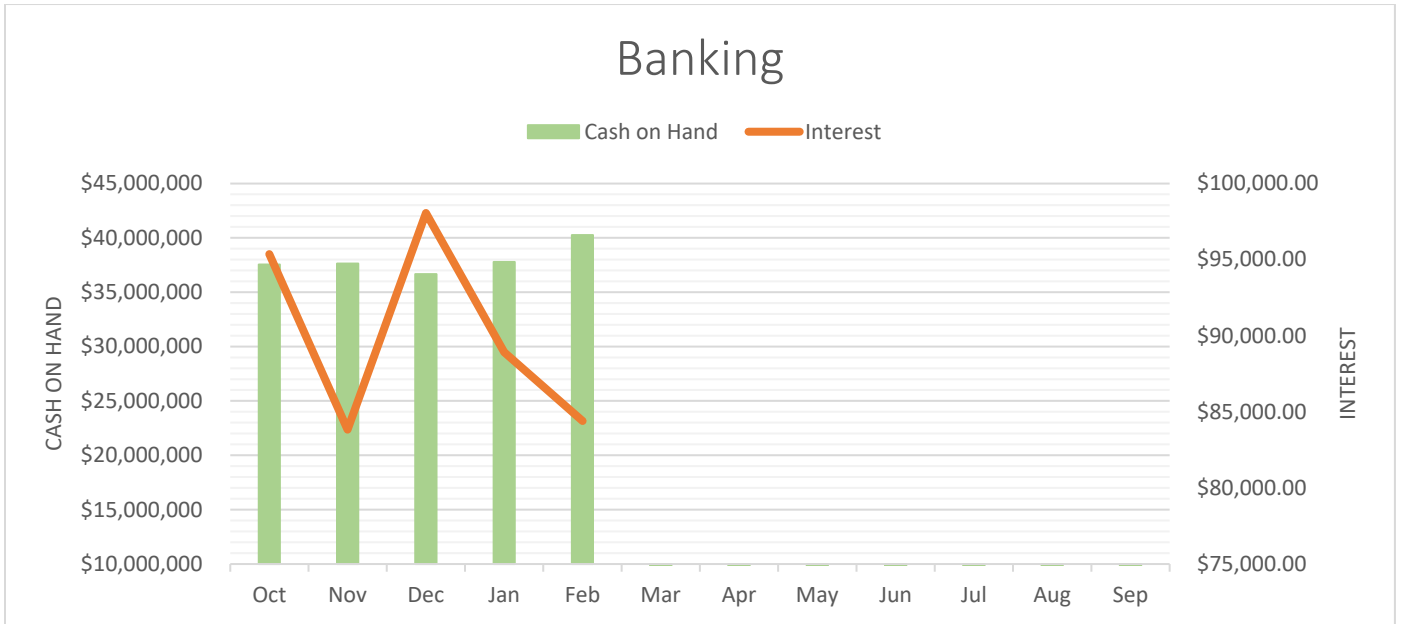
- 200-401-64005: Equipment Rental – The DSRP skid steer went down in February, requiring an unexpected rental. This line item is currently over budget by \$1,268.76, but it will be corrected in a future budget amendment utilizing saving from other line items.

Banking:

On February 28th, the City’s cash balance was **\$40.244 Million**. This is a 6.5% increase from the previous month’s cash balances. A total of **\$84,396.15** was collected in interest revenues in February.



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Journal Entries:

The following Journal Entry(ies) were completed for the month of February:

Journal Entry	Purpose	Amount	Credited Account	Debited Account
JN01667	Allocate Sales Tax transferred from the General Fund to the Utility Fund to the correct line item.	\$102,113.37	400-320-47009	400-300-47009
When the transfer was entered into Incode, an old GL line item was used. This journal entry put the deposit into the correct account.				