



DRIPPING SPRINGS
Texas

“Old Fitzhugh Road PSE’s Cash Flow & Budget Analysis”

Dripping Springs TIRZ
Priority Projects

2/10/22 - KS

Old Fitzhugh Road PSE's Cash Flow & Budget Analysis :

- Scope of Work vs. Fee / Phase Estimates
- Cash Flow Analysis by Fiscal Year
- Funding Sources: TIRZ Budget & Amendment
- Recap / Questions

Scope of Work vs. Fee / Phase:

- Fee / Phase Estimates:

- 30% = \$157K (Task Order #1)
- 60% = \$330K
- 90% = \$115K
- 100% = \$66K
- Bids = \$12K
- Constr = \$32K

Total = \$711-712K

CITY OF DRIPPING SPRINGS
TIRZ

OLD FITZHUGH ROAD PSE

1/4/2022

TIRZ PM Analysis
220121- KS

Old Fitzhugh Road PS&E

Summary	HDR	Doucet	MAS	HVJ	TOTAL
A Project Management					
Hours	166	56	45	0	269
Fee	\$35,860	\$9,888	\$7,500	\$0	\$53,248
B Roadway Design					
Hours	531	0	0	0	531
Fee	\$70,855	\$0	\$0	\$0	\$70,855
C Drainage Design					
Hours	0	609	0	0	609
Fee	\$0	\$104,890	\$0	\$0	\$104,890
D Signing and Pavement Marking					
Hours	201	0	0	0	201
Fee	\$27,850	\$0	\$0	\$0	\$27,850
E Traffic Calming					
Hours	28	0	0	0	28
Fee	\$4,280	\$0	\$0	\$0	\$4,280
F Traffic Control Plans					
Hours	190	0	0	0	190
Fee	\$25,550	\$0	\$0	\$0	\$25,550
G Illumination					
Hours	447	0	0	0	447
Fee	\$77,580	\$0	\$0	\$0	\$77,580
H Erosion Control and SWQP Narrative					
Hours	92	6	0	0	98
Fee	\$11,580	\$1,483	\$0	\$0	\$13,063
I Utility Coordination					
Hours	364	0	0	0	364
Fee	\$61,660	\$0	\$0	\$0	\$61,660
J Environmental					
Hours	366	0	0	0	366
Fee	\$45,140	\$0	\$0	\$0	\$45,140
K Public Outreach					
Hours	252	54	40	0	346
Fee	\$30,420	\$10,249	\$4,480	\$0	\$45,149
L Right-of-Way Surveying					
Hours	0	127	0	0	127
Fee	\$0	\$19,776	\$0	\$0	\$19,776
M Landscape, Streetscape Design, and Urban Design					
Hours	0	0	600	0	600
Fee	\$0	\$0	\$65,200	\$0	\$65,200
N Geotechnical Engineering and Pavement Design					
Hours	36	6	0	74	116
Fee	\$8,640	\$1,174	\$0	\$15,612	\$25,426
O PS&E Preparation					
Hours	105	0	0	0	105
Fee	\$20,100	\$0	\$0	\$0	\$20,100
P Bid Phase Services					
Hours	52	10	6	0	70
Fee	\$8,790	\$2,009	\$1,000	\$0	\$11,799
Q Construction Phase Services					
Hours	116	48	24	0	188
Fee	\$19,930	\$8,642	\$3,000	\$0	\$31,572
R Expenses					
Hours					
Fee	\$5,175	\$1,000	\$1,000	\$0	\$7,175
TOTAL HOURS	2,760	858	655	74	4,347
TOTAL FEE	\$453,410	\$159,110	\$82,180	\$15,612	\$710,312

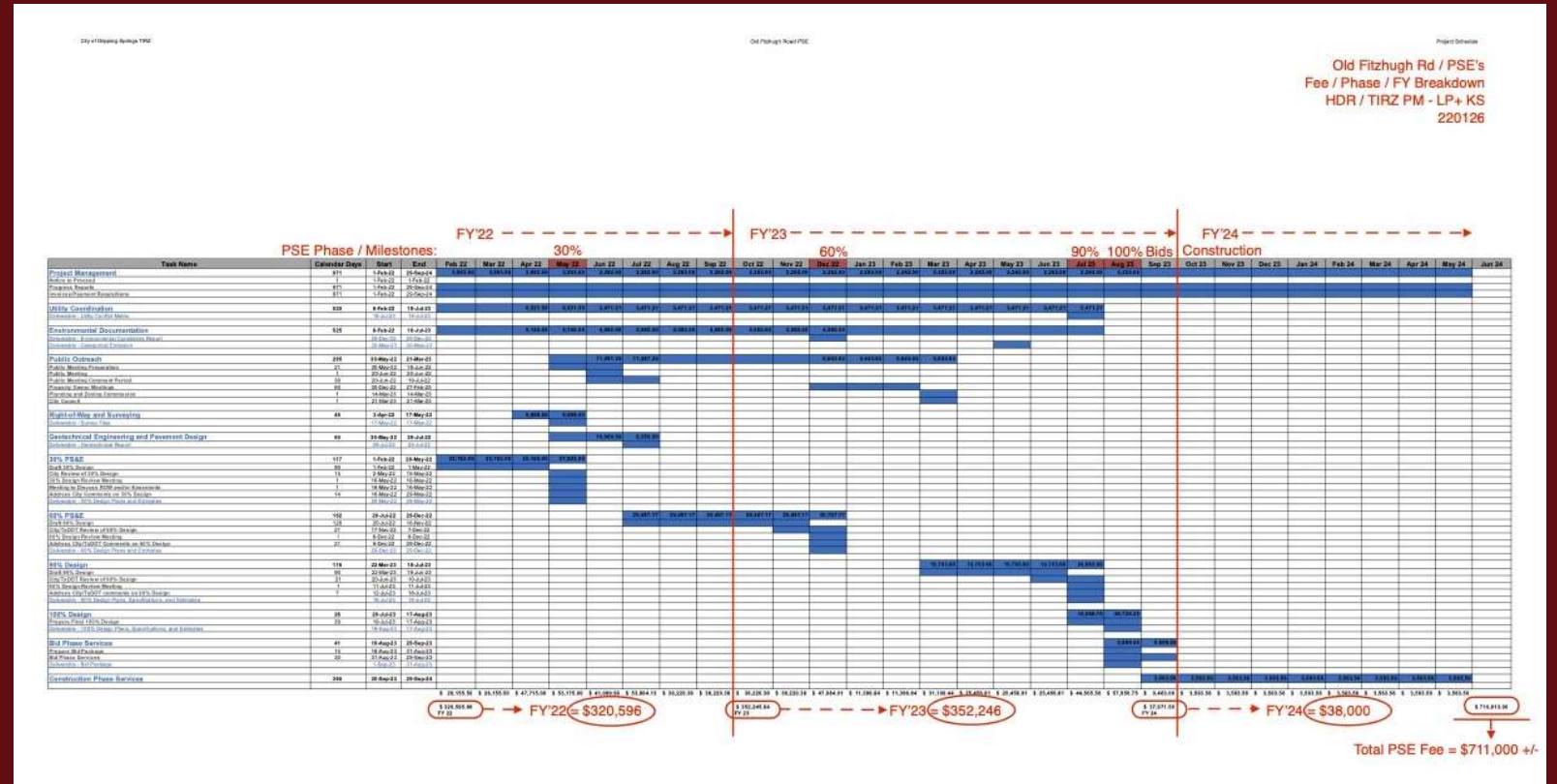
HDR Engineering, Inc.

* "Fee / Phase" Breakdown:
 30% \$157K
 60% \$330K
 90% \$115K
 100% \$66K
 Bids \$12K
 Construction \$32K
 Total: \$712K +/-

Cash Flow Analysis by Fiscal Year:

- FY '22: \$321K
- FY '23: \$352K
- FY '24: \$38K

Total Need: \$711K



Funding Source- TIRZ Budget & Amendment:

- FY '22: \$321K needed vs....
- FY '22: \$192.5K budgeted
- Proposed Project Budget Reallocations: \$95K > to OFR Budget

OFR Project Subtotal: \$287.5K

4/29/21		FY 2022 Approved TIRZ Budget Scenario "B"			
2/10/22		"Draft Budget Amendment #1" - FY'22			
B.1		Town Center Project: "Town Center Pivots to Alternative Site(s)- 'Restart' Planning & Feasibility Studies"			
T.O.3	Discontinue Task Order #3 Tasks per Contracts	\$ -	FY 21	cash-in	
T.O.4	Town Center 2.0 Concept Planning & Feasibility	\$ 90,000	FY 22	allowance	
		Town Center Project Total:	\$ 90,000		
		Proposed Reallocation to OFR PSE's:	\$ (90,000)	zero-out	\$ (90,000)
B.2		Old Fitzhugh Rd. Project: "OFR Project Advances via Grant Funding + PSE's Initiated"			
T.O.3	Continue Task Order #3 Tasks per Contracts	\$ 17,500	FY 21	fr. carryover	
T.O.4	OFR Plans Specs & Estimates (Feb. 1- 30% only)	\$ 175,000	FY 22	\$711K total*	
		Old Fitzhugh Rd. Project Total:	\$ 192,500	allowance	
		Proposed Reallocation to OFR PSE's:	\$ 192,500	original + \$95K Reallocations	\$ 287,500 \$ 287,500
B.3		Downtown Parking Project Project: "Downtown Parking Project Frozen"			
T.O.3	Discontinue Task Order #3 Tasks per Contracts	\$ -	FY 21	cash-in	
T.O.4	Misc. Supplemental "Parking Support" Tasks	\$ 10,000	FY 22	allowance	
		Downtown Parking Project Total:	\$ 10,000	unchanged	\$ 10,000
B.4		Triangle Project Project: "Remains on Hold or Dropped"			
T.O.3	Continue Task Order #3 Tech Issue Support Tasks	\$ 5,000	FY 21	fr. carryover	
T.O.4	Discontinue "Technical Issue Support" Tasks	\$ -	FY 22		
		Triangle Project Total:	\$ 5,000		
		Proposed Reallocation to OFR PSE's:	\$ (5,000)	zero-out	\$ (5,000)
		Direct Project Budget- Scenario "B" Proposal:	\$ 297,500	FY 22	net total: \$ 297,500 \$ 287,500

Funding Source- TIRZ Budget & Amendment:

- FY '22: \$321K needed
- Proposed Indirect Expense
- Reallocations: \$33.5K
- \$287.5K + 33.5K =

New OFR Total: \$321K

4/29/21 FY 2022 Approved TIRZ Budget Scenario "B"			
2/10/22 "Draft Budget Amendment #1" - FY'22			
Scenario "B" - Town Center > "Pivots" to Alternative Site(s) + OFR Advances Ph.1 PSE's:			
date	FY 2022 Approved TIRZ Budget Recap:		As Revised: OFR PSE's:
10/1/21	TIRZ Priority Projects - Direct Expenses (Scenario "B" Town Center Pivot + OFR PSE Installme		\$ 297,500 \$ 287,500
10/1/21	TIRZ Project Manager: Amendment #5: KES	unchanged	\$ 48,000
10/1/21	TIRZ Administrator: P3 Works (Administered by City of DS)	unchanged	\$ 35,000
10/1/21	TIRZ Legal Assistance - CODS City Atty (Administered by City of DS)	unchanged	\$ 20,000
6/1/20	TIRZ Communications & Public Outreach Consultant (Town Center)	Reallocated to OFR:	\$ 8,500
10/1/20	TIRZ Miscellaneous Consulting (Cost Estimating, Real Estate Svcs, Appraisals ...	to OFR:	\$ 25,000
	Reallocated Direct + Indirect SubTotal:		\$ 400,500 \$ 321,000
	Indirect Reallocations: +		\$ 33,500
2/10/22	"Draft Budget Amendment #1" - FY'22	Proposed Amendment #1- Total Budget:	\$ 434,000 (unchanged)

Old Fitzhugh Road PSE's Cash Flow & Budget "Recap:"

- **Scope of Work vs. Fee / Phase Estimates-**
 - Fees for 30% PSE's = \$157K (Task Order #1)
 - \$175K Budgeted = "OK" to fund T.O. #1
 - FY'22 Budget Insufficient to fund Future Phases:
 - \$711K Needed to Fund All Phases of PSE's
- **Cash Flow by Fiscal Year-**
 - \$321K Needed in FY'22 (\$175K Budgeted)
 - Proposed TIRZ Budget Amendment to Fund Shortfall
 - \$352K Needed in FY'23 (TIRZ Budget Planning)
 - \$38K Needed in FY'24 (TIRZ Budget Planning)
- **Proposed TIRZ 'FY'22 Budget Amendment-**
 - Approved OFR Budget Allocation \$192.5K +++
 - Reallocate \$95K from other Projects > OFR
 - Reallocate \$33.5K from other Projects > OFR
 - **Total: \$321 Reallocated for OFR PSE's**
 - **No "Net Change" in TIRZ 'FY'22 Budget !!!**



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Texas

**Questions
???**

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PSE’s Cash Flow &
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Priority Projects

2/10/22 - KS