



City of Dripping Springs

Report to the MAYOR and MEMBERS of the City Council

From the CITY TREASURER

For the Month ending March 31, 2021.

April 13, 2021

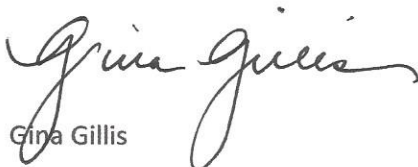
Overall sales tax dipped slightly in March which is historically typical for this time of year. We have satisfied our Economic Development Agreement obligation to Barshop and Oles this month. This will save approximately \$228,000.00 over the next six months in sales tax rebate dollars. I have included a letter from Barshop and Oles with this report. We are very close to the Fiscal Year budgeted amount for Ad Valorem receipts. I have just asked for and received the latest supplement which indicates the need to amend that number. Building Code and Site Development Fees continue to remain higher than projected. Revenues overall continue to be ahead of projected amounts.

Expenses are lower than projected amounts year to date. I will be transferring the Wastewater Fund share of the audit expense to General Fund Financial Services this month. Building Inspection costs should be lower in the next few months as needs for an outside inspector decrease. We have transferred budgeted Park Improvement Funds from Parkland Dedication to cover expenditures. We have also transferred the budgeted \$250,000.00 for Gap Financing to TIRZ I.

Wastewater receipts have finally caught up and we are ahead of the year-to-date budgeted revenue amount. Overall, revenue is ahead of projected amounts. The TWDB Outlay #4 is still being processed and we should be receiving those funds very soon. Currently Outlay #5 is being prepared for submission for TWDB expense reimbursement. TWDB expenses are a large part of the wastewater expenses except for recent non routine expenses at the Wastewater Treatment Plant.

On March 31st, the City's cash balances were \$19.1M. This is a 3.24 % increase from the previous month's cash balances. \$19,146.55 was collected in interest for the month of March. The General Fund, Wastewater Utility Fund and Dripping Springs Ranch Park Fund Operating statements are included with this report.

Respectfully Submitted,


Gina Gillis

BARSHOP & OLES
COMPANY

April 8, 2021

Ms. Gina Gillis
City Treasurer
City of Dripping Springs
511 Mercer Street
Dripping Springs, Texas 78620

Re: Economic Development Agreement with B&O Dripping Springs Investors, Ltd

Dear Ms. Gillis,

This letter is to confirm that the City of Dripping Springs has satisfied its obligation under the Economic Development Agreement entered into with B&O Dripping Springs Investors, Ltd. B&O Dripping Springs Investors, Ltd has been reimbursed in full as of April 2, 2021.

Please let me know if you have any further questions.

Sincerely,

B&O Dripping Springs Investors, Ltd.
a Texas limited partnership

By: B&O Development GP, LLC
a Texas limited liability company,
its general partner

By: B&O Management Company, LLC
a Delaware limited liability company,
its sole Manager and Member

By: 

Angela Moczygemba, CFO

City of Dripping Springs GENERAL FUND
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales Tax Revenue	\$ 170,731.96	\$ 214,172.85	\$ 1,131,239.84	\$ 1,285,037.10
Mixed Beverage	4,035.32	0.00	32,725.40	14,500.00
Alcohol Permit Fees	37.50	416.67	1,614.39	2,500.02
Ad Val Tax Interest /Penalties	806.90	333.33	1,249.45	1,999.98
Ad Valorem Tax	364,296.91	132,609.81	1,542,889.68	795,658.86
Transfer from Park Dedication	47,664.88	14,350.00	56,334.88	86,100.00
TXF from Landscaping Fund	0.00	541.67	0.00	3,250.02
FEMA Funds Dam Repair	0.00	6,250.00	205,967.45	37,500.00
City Sponsored Events	0.00	0.00	1,277.50	0.00
Subdivision Fees	85,950.00	51,850.00	316,071.25	311,100.00
Site Development Fees	54,748.91	16,208.33	174,180.08	97,249.98
Other Fees (Zoning, Sign, Ord)	5,880.00	5,416.67	31,309.81	32,500.02
Building Code Fees	132,094.42	83,333.33	801,846.69	499,999.98
Solid Waste	0.00	0.00	19,410.36	18,000.00
Community Service Fees	945.00	0.00	1,320.00	0.00
Programs	6,048.00	0.00	6,048.00	0.00
Park Rental Income	(100.00)	0.00	1,199.28	0.00
Park Donations & sponsors	0.00	0.00	13,509.08	0.00
Pavilion,& Pool Rental	0.00	0.00	310.00	0.00
Muni Court Fines/Special Fees	0.00	20.83	0.00	124.98
Checking Acct Interest	4,982.37	2,916.67	24,246.73	17,500.02
Other Income	10,811.13	3,333.33	38,453.61	19,999.98
Fleet and Equipment Sales	1,600.00	0.00	1,600.00	0.00
Health Permits/Inspections	5,060.00	3,750.00	36,890.00	22,500.00
ESD Inspections Income	0.00	833.33	4,569.22	4,999.98
TXF from HOT	0.00	0.00	0.00	2,200.00
Total Revenues	895,593.30	536,336.82	4,444,262.70	3,252,720.92
Expenses				
TML Liability Insurance	0.00	0.00	7,580.00	7,384.50
TML Property Insurance	0.00	0.00	17,423.00	12,517.00
TML Workmen's Comp Insurance	0.00	0.00	18,657.50	11,013.00
Office Salaries	70,277.10	151,593.51	885,211.48	909,561.06
City OT	1,037.06	0.00	4,645.65	0.00
DSRP Parks	88,610.37	27,013.13	136,805.16	162,078.78
DSFM Manager	(161.26)	0.00	0.00	0.00
DSRP OT	757.26	0.00	3,067.67	0.00
Storm Damage	3,693.78	0.00	3,693.78	0.00
Dam Repair	0.00	0.00	3,050.85	0.00
ON CALL	600.00	0.00	5,400.00	0.00
Bldg. Inspector	199,615.32	76,666.67	804,872.53	460,000.02
Health Inspector	5,808.16	3,750.00	20,311.30	22,500.00
Bad Debt Expense	0.00	416.67	0.00	2,500.02
St. Unemployment Ins.-Off	2,758.05	0.00	17,357.39	0.00
TMRS Retirement	9,701.26	8,888.48	57,943.08	53,330.88
Employee Benefits	18,526.75	18,982.93	100,437.27	113,897.58
Office FICA	9,564.38	0.00	58,190.18	0.00
Parks FICA	4,381.19	0.00	24,631.63	0.00
Office Med	2,236.84	0.00	14,390.72	0.00
Parks Med	272.45	0.00	2,073.95	0.00
Financial Services	12,468.75	15,000.00	103,591.25	82,500.00
Engr/Surveying Services	0.00	5,833.33	30,500.00	34,999.98
Architect&Landscape Consultant	0.00	416.67	4,780.68	2,500.02
OFR Grant Writer	0.00	1,071.43	0.00	1,071.43
Lighting Consultant	0.00	83.33	50.00	499.98

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Human Resource Consultant	0.00	833.33	0.00	4,999.98
Special Counsel and Consultant	(221.90)	6,166.67	23,601.15	37,000.02
Muni Court Attorney/ Judge	0.00	1,291.67	2,000.00	7,750.02
Records Management	60.00	83.33	360.00	499.98
Fleet Acquisition	36,500.00	0.00	38,799.99	39,800.00
Fleet Maintenance	412.81	1,112.50	5,015.40	6,675.00
Office Supplies	866.32	2,083.33	7,842.73	12,499.98
Founders Park/Pool Supplies	199.94	864.58	386.77	5,187.48
Sports & Rec Park Supplies	0.00	16.67	0.00	100.02
Pool Chemicals	6,814.00	0.00	6,814.00	0.00
Office Equip & Misc Office Exp	0.00	500.00	0.00	3,000.00
Maintenance Equipment	126.11	750.00	5,616.20	4,500.00
Maintenance Supplies	0.00	377.08	1,411.81	2,262.48
Charro Ranch Supplies	0.00	16.67	37.10	100.02
General Park Supplies	0.00	333.33	1,661.92	1,999.98
Parks Mileage	0.00	0.00	27.60	0.00
Park Dues, Fees, Subscriptions	572.76	226.59	1,543.92	1,359.54
Network & Telephone	1,515.81	2,083.33	7,139.27	12,499.98
Office IT Equipment & Support	3,824.91	4,916.67	28,264.61	29,500.02
Software	30,551.16	17,153.58	76,766.00	102,921.48
Pool Phone & Network	157.29	100.00	840.36	600.00
Park Telephone	20.66	0.00	20.66	0.00
Portable Toilets Parks	460.00	481.67	2,760.00	2,890.02
Postage & Shipping	354.30	291.67	1,353.10	1,750.02
Lighting Compliance	0.00	166.67	1,000.00	1,000.02
Public Safety	0.00	0.00	3,400.00	3,400.00
Stephenson Maintenance	0.00	0.00	8.98	0.00
Office Maintenance/Repairs	738.96	905.00	4,869.66	5,430.00
City Hall Improvements	0.00	416.67	252.10	2,500.02
Equipment Maintenance	70.13	139.58	283.50	837.48
Equipment Rental	0.00	83.33	0.00	499.98
Uniforms	0.00	131.25	753.94	787.50
Office Electricity	394.05	333.33	2,188.10	1,999.98
Street Electricity	1,476.97	1,666.67	9,011.97	10,000.02
Founders Park/Pool Electricity	165.04	541.67	1,546.70	3,250.02
Sports & Rec Park Electricity	80.39	100.00	218.54	600.00
Triangle Electricity	38.25	54.17	229.50	325.02
DSRP House Network/Phone	0.00	0.00	175.84	0.00
DSRP Electricity	0.00	0.00	97.13	0.00
Stephenson Bldg Electric	86.18	125.00	552.93	750.00
Historic District	562.50	250.00	625.00	1,500.00
All Parks Improvements	0.00	4,166.67	659.08	25,000.02
Founders Park/Pool Improvmts	41,465.00	4,308.33	50,384.88	25,849.98
Sports & Rec Park Improvements	5,950.00	5,166.67	5,950.00	31,000.02
Stephenson Bldg	0.00	1,166.67	0.00	7,000.02
Street Maintenance	523.62	14,583.33	35,799.77	87,499.98
Street Improvements	0.00	20,833.33	0.00	124,999.98
Transportation Improvements	0.00	30,583.67	22,119.15	183,502.02
General Parks Maintenance	0.00	20.83	44.66	124.98
Charro Ranch Maintenance	0.00	912.08	39.56	5,472.48
Founders Pool/Park Maintenance	68.95	1,437.50	377.90	8,625.00
Sports & Rec Park Maintenance	68.52	1,168.33	5,876.86	7,009.98
Triangle Maintenance	39.94	66.67	77.15	400.02
Stephenson Lawn Maintenance	0.00	458.33	0.00	2,749.98
Founders Park Lawn Maintenance	0.00	0.00	1,000.00	0.00
Sports & Rec Park Lawn Mainten	50.00	0.00	3,850.00	0.00
Charro Ranch Lawn Maintenance	0.00	0.00	4,550.00	0.00
S&R Trail Maintenance	0.00	41.67	0.00	250.02

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pool Maintenance	434.40	0.00	2,434.40	0.00
Founders Park/Pool Water	819.58	416.67	3,155.03	2,500.02
Sports & Rec Park Water	948.62	1,083.33	36,684.55	6,499.98
Triangle Water	35.18	39.58	218.62	237.48
City Hall Water	38.57	54.17	245.43	325.02
City Streets Water	281.73	333.33	1,746.43	1,999.98
Stephenson Bldg Water	35.18	41.67	219.10	250.02
Training/Education	581.91	3,248.26	5,107.16	19,489.56
Future Land Use Plan	0.00	4,166.67	0.00	25,000.02
Land Aquisition	0.00	1,428.58	26,179.42	36,829.88
Dues, Fees, Publications	4,584.41	2,500.00	10,837.50	15,000.00
Public Notices	82.20	500.00	2,703.50	3,000.00
Park Special Events	0.00	0.00	1,627.00	0.00
Park Miscellaneous	(98.00)	0.00	(98.00)	0.00
Public Relations	0.00	416.67	0.00	2,500.02
Newsletter- Website	0.00	552.08	0.00	3,312.48
Code Publication	0.00	503.92	140.00	3,023.52
FD Publicity	0.00	0.00	97.84	0.00
City Mileage	34.16	166.67	329.97	1,000.02
City Sponsored Events	0.00	416.67	1,580.00	2,500.02
Government Affairs	0.00	833.33	0.00	4,999.98
Miscellaneous Office Expense	17,202.66	833.33	1,644.62	4,999.98
Economic Development	0.00	0.00	5,000.00	5,000.00
Emergency Management	194.97	32.50	673.77	195.00
Emergency Equipment Maint	92.12	530.92	552.72	3,185.52
Emergency Fire& Safety	166.00	83.00	498.00	498.00
EM Mgt PR	0.00	333.33	0.00	1,999.98
COVID 19	685.50	0.00	89,582.49	0.00
Contingencies	11,780.00	410,686.01	11,780.00	431,519.36
Transfer to Reserve Fund	0.00	0.00	125,000.00	162,328.76
TXF to TIRZ	250,000.00	0.00	250,000.00	250,000.00
TXF to DSRP OP	0.00	0.00	43,286.21	27,812.00
Total Expenses	852,039.32	868,426.93	3,314,096.32	3,712,621.39
Net Income	\$ 43,553.98	\$ (332,090.11)	\$ 1,130,166.38	\$ (459,900.47)

City of DS Wastewater Utility Fund
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
1/4 Cent Sales Tax	\$ 52,664.16	\$ 52,967.92	\$ 359,669.90	\$ 317,807.52
Cable	0.00	11,208.33	70,458.97	67,249.98
Telephone Franchise Fees	42.36	1,250.00	2,905.60	7,500.00
PEC Franchise fees	0.00	0.00	70,008.60	60,000.00
Texas Gas Franchise Fees	0.00	250.00	2,096.83	1,500.00
Water	0.00	0.00	100,000.00	0.00
Delayed Connection Fees	16,750.00	13,266.67	39,650.00	79,600.02
Over Use fees	15,351.91	5,505.69	31,179.92	33,034.14
Transfer Fees	930.00	291.67	4,770.00	1,750.02
Wastewater Service	220,414.95	66,176.05	427,403.86	397,056.30
Interest Income	6,166.64	3,750.00	36,212.08	22,500.00
Late Fees	1,866.63	333.33	5,523.06	1,999.98
Other Income	48,303.26	2,916.67	228,693.46	17,500.02
Total Revenues	362,489.91	157,916.33	1,378,572.28	1,007,497.98
Expenses				
Administrative	16,041.75	9,200.00	55,014.75	55,200.00
Operations- Routine	7,385.26	6,666.67	30,390.60	40,000.02
Operations Non Routine	87,243.26	12,500.00	113,580.32	75,000.00
Regulatory	0.00	291.67	2,440.26	1,750.02
Legal Fees	0.00	2,500.00	19,390.13	15,000.00
Financial	0.00	0.00	0.00	10,000.00
Planning/Permitting	8,325.00	4,166.67	32,321.29	25,000.02
Chlorinator Alarm	0.00	83.33	0.00	499.98
Misc Planning/Cons 1431-001	0.00	625.00	16,218.80	3,750.00
Construction Phase Services	0.00	2,500.00	345.00	15,000.00
Road Reconstruction	443.18	833.33	443.18	4,999.98
TWDB East Interceptor	0.00	8,333.33	95,431.54	49,999.98
Fill Station1873-001	0.00	10,416.67	17,850.00	62,500.02
TWDB West Interceptor	0.00	20,833.33	107,432.86	124,999.98
CIP 2nd Amend1881-001	0.00	416.67	0.00	2,500.02
TWDB 1923-001	0.00	3,333.33	18,889.65	19,999.98
TWDB Misc	0.00	56,666.67	302,803.93	340,000.02
Reclaimed Water Fac 1953-001	0.00	0.00	96,741.53	0.00
Reclaim Wtr Hold Pond 1952-001	0.00	10,416.67	14,007.50	62,500.02
Sewer CAD Modeling	0.00	2,083.33	4,097.67	12,499.98
FM 150 Utility 1989-001	0.00	0.00	2,500.00	0.00
Other Expense	0.00	416.67	175,941.50	2,500.02
WW Lawn Maintenance	0.00	833.33	3,250.00	4,999.98
System Maintenance and Repair	0.00	1,666.67	99.20	10,000.02
Odor Control	0.00	1,041.67	10,231.80	6,250.02
Jetting Lines	0.00	1,250.00	0.00	7,500.00
Drip Fld Maintenance & Repair	1.98	1,666.67	6,561.10	10,000.02
Lift Station Cleaning	0.00	750.00	2,640.00	4,500.00
Meter Calibration	0.00	58.33	0.00	349.98
Chlorinator Maintenance	0.00	208.33	0.00	1,249.98
Drip Field Maintenance	0.00	1,666.67	164.45	10,000.02
Electric	5,295.23	3,750.00	31,129.58	22,500.00
Phone	233.89	500.00	1,625.43	3,000.00
Supplies	307.92	833.33	592.01	4,999.98
Chemicals	0.00	666.67	2,404.65	4,000.02
Lab Testing	1,582.40	2,083.33	10,785.69	12,499.98
Sludge Hauling	5,175.00	6,666.67	32,300.00	40,000.02
Wastewater Flow Measurement	0.00	750.00	2,950.00	4,500.00
Lift Station Repairs & Maint	3,875.05	3,333.33	20,884.19	19,999.98

For Management Purposes Only

City of DS Wastewater Utility Fund
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
WWTP/Pump Repairs	5,415.66	4,166.67	29,894.69	25,000.02
Equipment	0.00	333.33	623.78	1,999.98
Pump and Haul	0.00	0.00	12,353.60	0.00
Total Expenses	<u>141,325.58</u>	<u>184,508.34</u>	<u>1,274,330.68</u>	<u>1,117,050.04</u>
Net Income	\$ <u>221,164.33</u>	\$ <u>(26,592.01)</u>	\$ <u>104,241.60</u>	\$ <u>(109,552.06)</u>

DSRP Operating Fund
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Riding Series	\$ 690.00	\$ 7,416.67	\$ 17,130.01	\$ 44,500.02
Fair and Rodeo Profit	0.00	0.00	7,900.00	0.00
General Donations	6.00	0.00	43.11	0.00
Cleaning Fees	1,275.00	833.33	2,050.00	4,999.98
Staff Fees	300.00	333.33	2,483.40	1,999.98
Horse Riding Permits	1,665.00	833.33	6,807.05	4,999.98
Interest Income	75.70	83.33	241.32	499.98
Other Income	180.00	83.33	3,695.00	499.98
Field Rental	0.00	0.00	1,725.00	0.00
Miscellaneous Fees	0.00	0.00	1,195.00	0.00
Indoor Arena Rental	3,075.00	0.00	9,600.00	0.00
Event Facility Rental	1,450.00	9,333.33	450.00	55,999.98
RV Site Rental	1,025.00	1,500.00	10,520.00	9,000.00
Stall Rental	3,025.00	1,833.33	17,209.99	10,999.98
Outdoor Arena	250.00	0.00	2,850.00	0.00
Equipment Rental	71.00	416.67	803.00	2,500.02
Special Event Room Rental	1,850.00	0.00	(1,400.00)	0.00
Merchandise Sales	2,134.50	1,250.00	13,328.50	7,500.00
TXF from HOT Parking Lot	0.00	50,000.00	0.00	50,000.00
NA Small Event Room	1,600.00	0.00	2,700.00	0.00
Small Indoor Arena	1,050.00	0.00	1,912.00	0.00
NA Concession	600.00	0.00	650.00	0.00
DSRP Concessions	0.00	0.00	2,500.00	0.00
TXF from Gen Fund	0.00	0.00	43,286.21	43,286.21
TXF from HOT	0.00	5,606.30	33,642.81	33,637.80
DSRP Sponsorship	1,975.00	0.00	6,675.00	0.00
TXF from Ag Facility Fund	0.00	2,146.67	15,750.00	12,880.02
Total Revenues	22,297.20	81,669.62	203,747.40	283,303.93
Expenses				
Sales Tax	0.00	0.00	902.63	0.00
Advertising	0.00	58.33	0.00	349.98
Bank Fees	45.86	0.00	2,292.74	0.00
DSRP ON CALL	800.00	866.67	5,000.00	5,200.02
Training and Education	0.00	416.67	226.58	2,500.02
Stall Cleaning	0.00	166.67	0.00	1,000.02
Grounds Maintenance	0.00	852.42	6,350.00	5,114.52
House Maintenance	37.50	1,237.50	15,169.27	7,425.00
House Furniture & Equipment	0.00	20.83	69.99	124.98
House Supplies	42.87	45.83	66.81	274.98
General Maintenance & Repairs	406.92	5,000.00	8,166.08	30,000.00
Fleet Aquisition	0.00	0.00	0.00	42,568.00
Dues, Fees and Subscriptions	352.17	498.62	745.25	2,991.72
Network/Communications	400.78	1,625.25	2,820.07	9,751.50
Riding Series	0.00	4,083.33	10,711.57	24,499.98
Merchandise Supplies	0.00	583.33	4,797.00	3,499.98
DSRP Improvements	605.00	2,166.67	18,330.00	13,000.02
Other Expense	0.00	1,708.33	64.10	10,249.98
Mileage	0.00	41.67	0.00	250.02
Alarm	2,097.00	0.00	5,527.00	1,080.00
House Septic	0.00	62.50	0.00	375.00
Propane/Gas	346.33	250.00	916.30	1,500.00
Electric	4,455.29	5,000.00	28,497.54	30,000.00
Water	424.91	833.33	3,084.15	4,999.98
Supplies	1,600.57	2,500.00	7,042.06	15,000.00

For Management Purposes Only

DSRP Operating Fund
Income Statement
For the Six Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Office Equipment and Supplies	780.92	425.00	4,566.24	2,550.00
TXF to HCLE	0.00	1,100.00	0.00	6,600.00
Portable Toilets	65.00	0.00	390.00	0.00
Equipment Maintenance	1,572.16	2,083.33	8,434.77	12,499.98
Equipment	0.00	858.33	0.00	5,149.98
Equipmental Rental	0.00	83.33	(125.00)	499.98
Fleet Maintenance	57.48	208.33	254.40	1,249.98
Contingencies	0.00	4,166.67	0.00	25,000.02
Total Expenses	<u>14,090.76</u>	<u>36,942.94</u>	<u>134,299.55</u>	<u>265,305.64</u>
Net Income	\$ <u>8,206.44</u>	\$ <u>44,726.68</u>	\$ <u>69,447.85</u>	\$ <u>17,998.29</u>