



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Ginger Faught, Deputy City Administrator

Council Meeting Date: February 3, 2026

Agenda Item Wording: Discussion and possible action to award RFQ No. 2025-19 for Financial Advisor services, including providing advice and professional recommendations the City for capital financing and to provide assistance with possible loan, grant or disadvantaged funding through the Texas Water Development Board, to SAMCO Capital Markets Inc., and authorizing the City Administrator to negotiate an agreement with the selected respondent subject to approval by the City Council.

Agenda Item Sponsor: Mayor Bill Foulds, Jr.

Summary/Background: On November 21, 2025, the City issued a request for proposals and statements of qualifications for financial advisors to provide advice and professional recommendations the City for capital financing and to provide assistance with possible loan, grant or disadvantaged funding through the Texas Water Development Board (“TWDB”).

This solicitation is intended to cover any financial assistance received by the City from the TWDB following the date of award including financial assistance from the Drinking Water State Revolving Fund, Clean Water State Revolving Fund, Development Fund, or any other financial assistance program administered by the TWDB.

The following criteria were used as the basis for the selection of a financial advisor:

Municipal Advisory Experience	30 POINTS
Capacity to Perform	30 POINTS
Familiarity with the City	10 POINTS
Experience with TWDB	30 POINTS

Following an assessment of the two responses received by a four person evaluation committee, staff recommend awarding the financial advisor contract to SAMCO Capital Markets Inc.

**Commission
Recommendations:**

N/A

**Recommended
Council Actions:**

Award RFQ No. 2025-19 for Financial Advisor services, including providing advice and professional recommendations the City for capital financing and to provide assistance with possible loan, grant or disadvantaged funding through the Texas Water Development Board, to SAMCO Capital Markets Inc., and authorize the City Administrator to negotiate an agreement with the selected respondent subject to approval by the City Council.

Attachments:

Response tabulation sheet

RFQ 2025-19 – Financial Advisor