



To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: October 6, 2026

RE: August 2026 City Treasurer's Report

General Fund:

The General Fund received **\$816,404** in revenues for August.

General Fund revenues are in line with the adopted/projected budget. Line items of note include:

- 100-000-40000: Ad Valorem Tax – With the collection of \$29,484 in August, \$4,945,832 (99.6%) has been collected in property taxes.
- 100-000-40001: Sales Tax Revenue – \$477,849 was received in July, of which \$352,299 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 13.45% increase from August 2025 receivables.
- 100-201-43031: Building Code Fees – Through August, \$2,003,610 (96.33%) has been collected in Building Code Fees.

General Fund expenditures are in line with the amended budget.

Utility Fund:

The Utility Fund received **\$525,697** in revenues for August.

Utility Fund revenues are in line with the adopted/projected budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – The Utility Fund collected 112,002 in Wastewater Service Fees in August.
- 400-301-43041: Water Usage – Through August, \$854,816 has been collected. This is \$54,816 (6.85%) more than amended.
- 400-320-41001: PEC – In August, the City received \$60,034 from PEC for its quarterly franchise payment. Total collected for FY 2026 is \$241,521.
- 400-320-47009: Sales Tax – The Utility Fund sales tax allocation for August totaled \$95,570.

Utility Fund expenditures are in line with the amended budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$9,692** in August. Please note this does not include the August CivicRec deposits, which were made in September.

DSRP revenues are in line with the amended budget. Line items of note include:



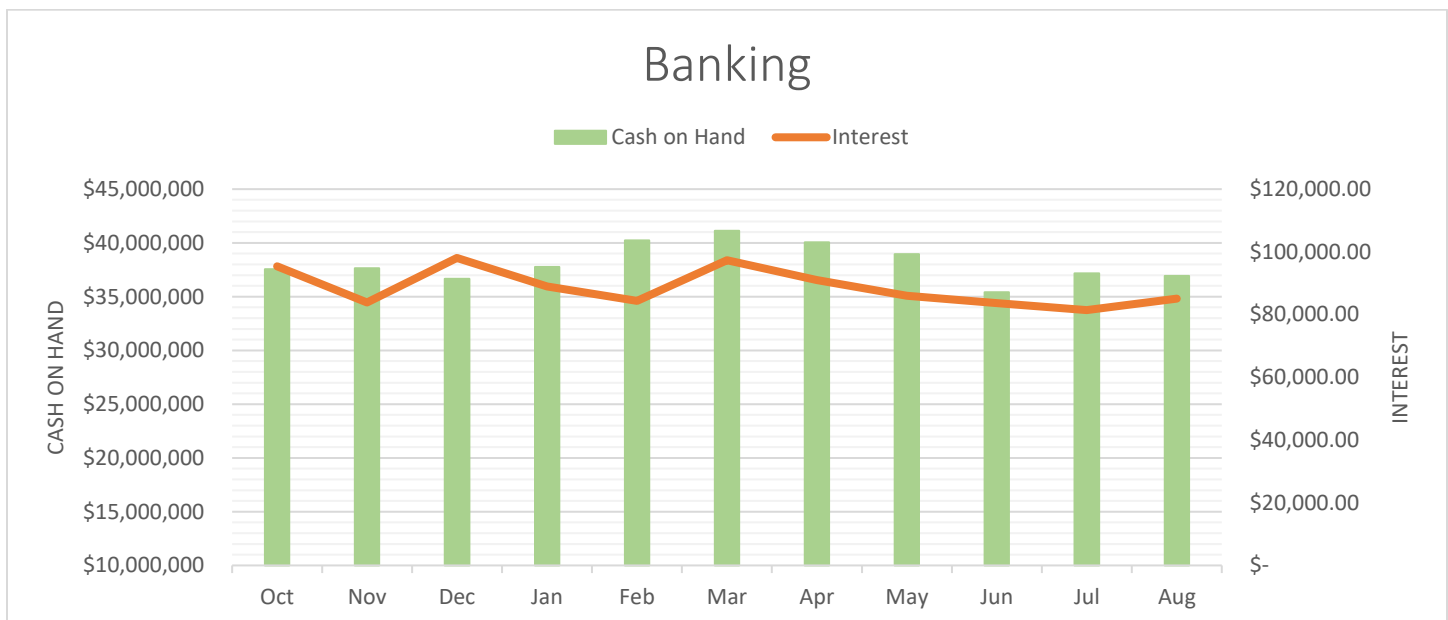
DRIPPING SPRINGS Texas

- 200-401-43012: Facility Rental Fees – In August, the DSRP collected \$2,100 in rental fees.
- 200-401-46001: Other Revenues – The \$5,000 collected is from the 4th (3rd) of July firework event.

DSRP expenditures are in line with the amended budget.

Banking:

On August 31st, the City's cash balance was **\$36.92 Million**. This is a 0.07% decrease from the previous month's cash balance. A total of **\$85,096.04** was collected in interest revenues in August.



Journal Entries:

The following Journal Entry(ies) were completed for the month of April:

Journal Entry	Purpose	Amount	Credited Account	Debited Account
JN01676	Transfer amount in 100-404-70002 to 100-400-64015	\$3,250.00	100-404-70002	100-400-64015
When the City purchased a number of Conex storage containers, two were charged against the Founders Day line item. This Journal Entry reallocated one container to the Parks supply line item, where it was budgeted.				
JN01677	Allocation of SRP Landscaping Expenditures to Correct Line Item	\$3,030.00	100-400-63010	100-400-63016
Landscaping costs for Sports & Rec Park were being charged against an inactive line item. Landscaping costs are included in the "maintenance" line item.				