




DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Interim Deputy City Administrator 

Date: June 20, 2023

RE: May 2023 City Treasurer's Report

General Fund:

The General Fund received **\$810,896.67** in revenues for May. Year to date, 93.66% of FY 2023 revenues have been collected.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$421,940.73 was received in Sales Tax, of which \$325,216.46 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents an increase of 12.98% over May 2022 collections. Through May, the City has collected 77.83% of the \$3,800,000.00 budgeted for FY 2023. Current projections show a collection of \$4,000,000.00 for the fiscal year.
- 100-000-40002: Mixed Beverage – In May, the City collected \$8,453.24 in Mixed Beverage Tax. Through May, 85.9% of the \$75,000.00 budgeted has been collected.
- 100-201-43031: Building Code Fees – A total of \$107,841.35 was collected in May. Total collections for the year are \$1,223,599.72 (81.57%).

General Fund expenditures are in line with the adopted budget.

Utility Fund:

For May, **\$342,476.08** was collected in revenues from the Wastewater, Water & Operations divisions.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – For May, \$132,710.69 was collected.
- 400-300-47009: Sales Tax – \$84,388.15 was collected in sales tax. Total collections through May are \$591,536.75 (77.83%)

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

DSRP received **\$169,597.13** in revenues for May.

DSRP revenues are in line with the adopted budget. Some line items of note include:

- 200-401-44005: Coyote Camp – In May, \$104,573.50 was collected in Camp Registration Fees. This is a collection of 76.28% for the year.
- 200-401-44007: Miscellaneous Events – \$9,525.00 was collected in May, bring the total collected to \$33,687.00.



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DSRP expenditures are in line with the adopted budget. Some line items of note include:

- 200-401-64029: Miscellaneous Events – This line item is currently over budget by \$14,612.50. While over budget, this line item is funded through the Miscellaneous Events revenue line item, which as mentioned earlier has collected more than budgeted. These line items will be adjusted in a future budget amendment.

Banking:

On May 31st, the City's cash balance was **\$30.35 Million**. This is a 0.02% decrease from the previous month's cash balances. A total of **\$32,189.71** was collected in interest revenues for the month of May.

